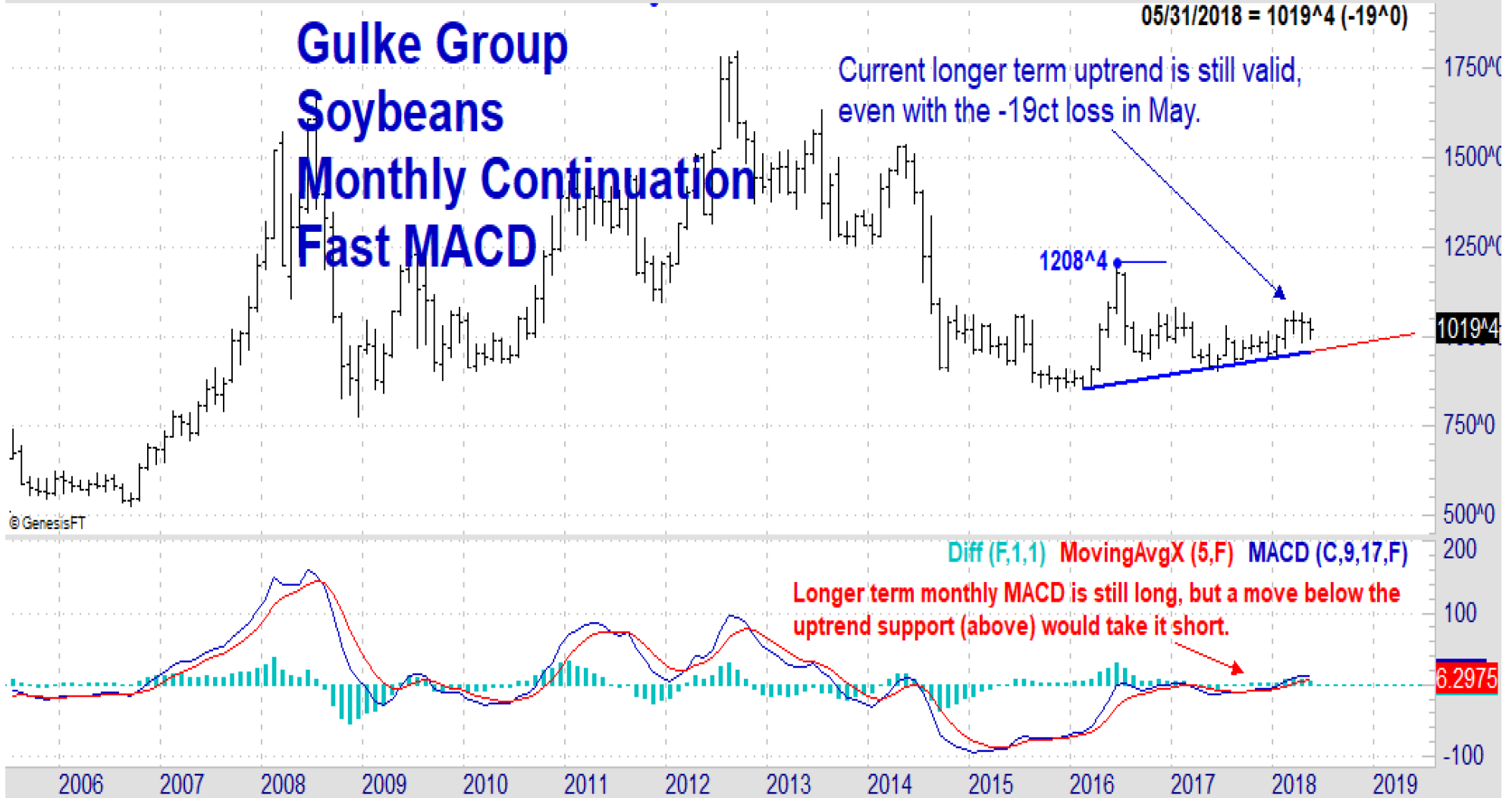


Thu 05/31/2018 (ZS-201807): O=1038^6 H=1050^6 L=992^4 C=1019^4

# Gulke Group Soybeans Monthly Continuation Fast MACD



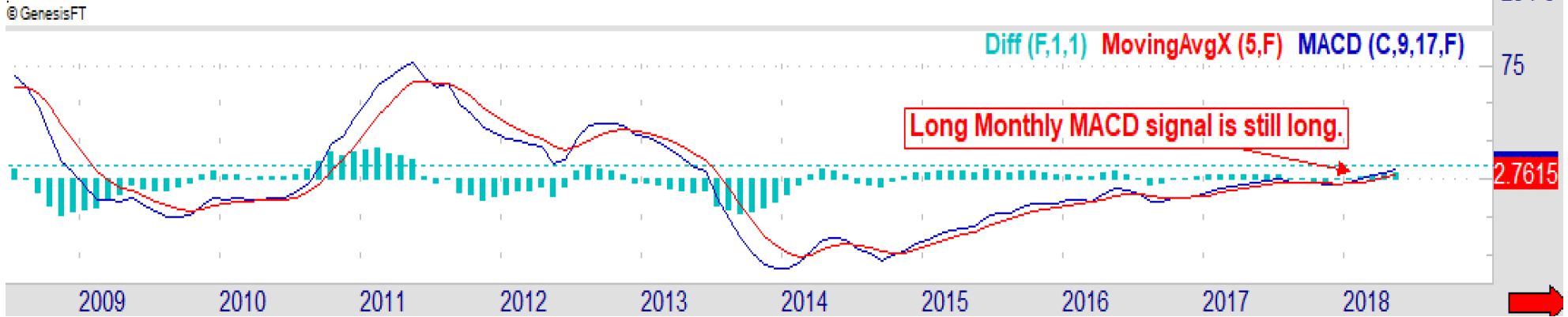
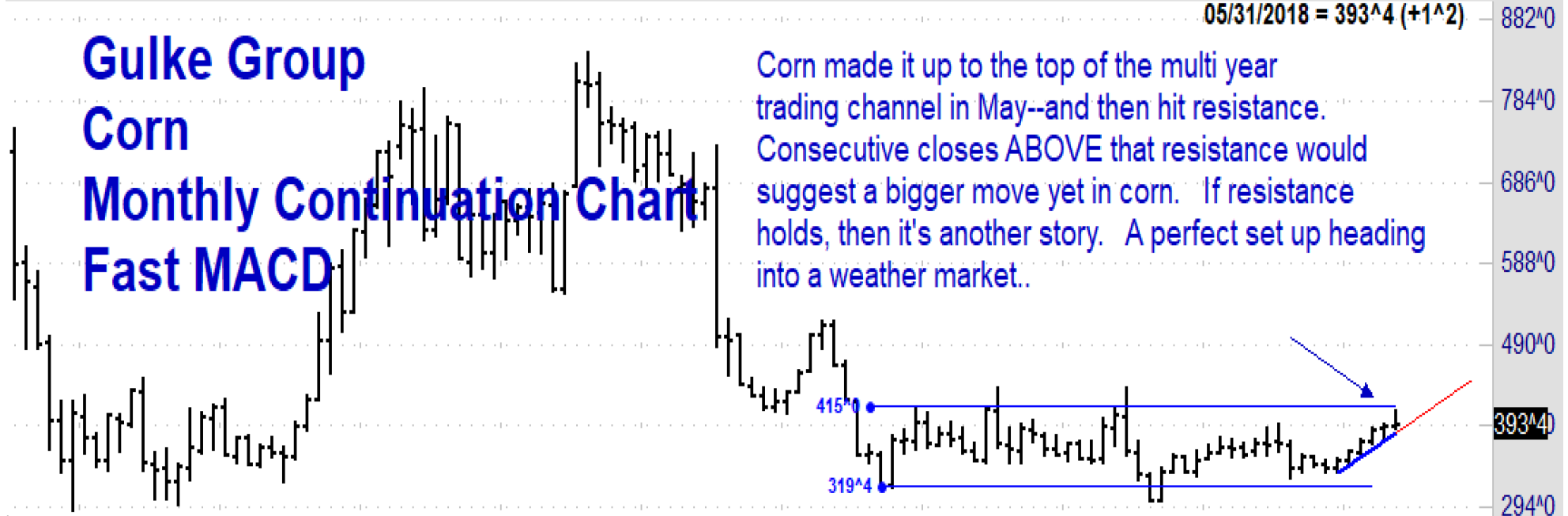
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Thu 05/31/2018 (ZC-201807): O=393^0 H=412^2 L=387^4 C=393^4

05/31/2018 = 393^4 (+1^2)

# Gulke Group Corn Monthly Continuation Chart Fast MACD

Corn made it up to the top of the multi year trading channel in May--and then hit resistance. Consecutive closes ABOVE that resistance would suggest a bigger move yet in corn. If resistance holds, then it's another story. A perfect set up heading into a weather market..



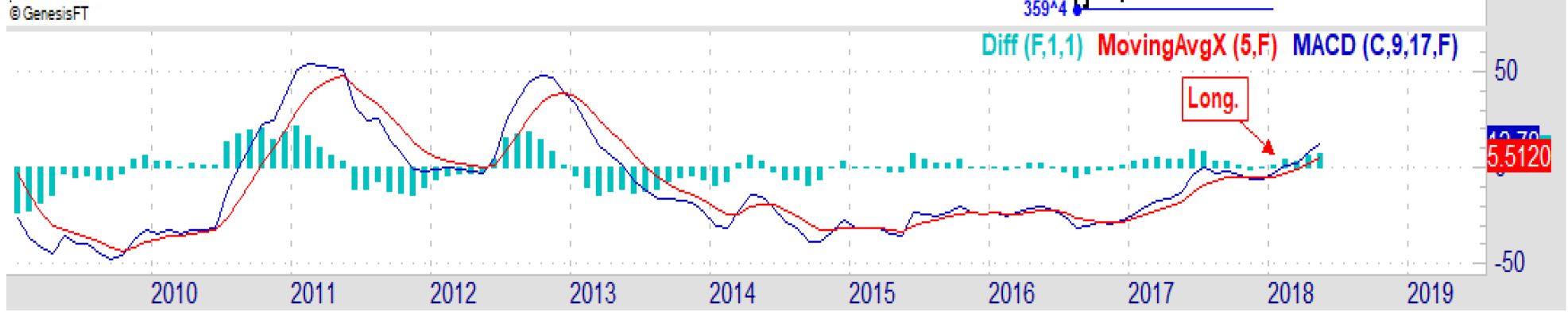
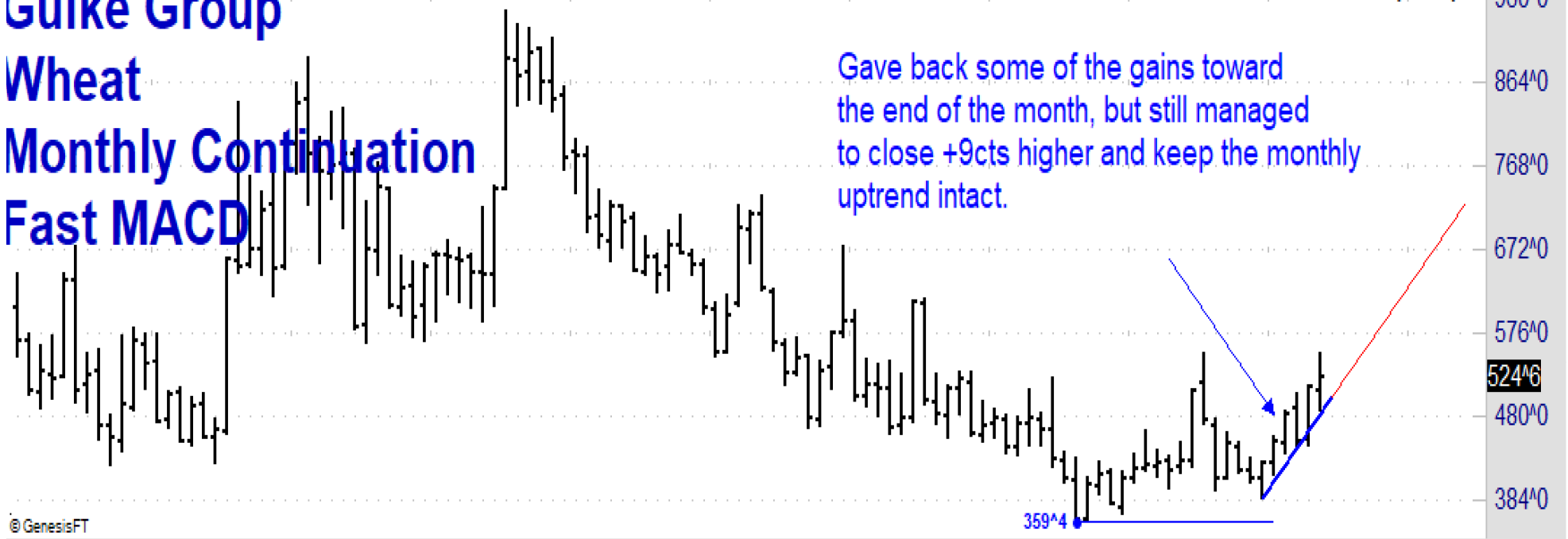
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Thu 05/31/2018 (ZW-201807): O=511^2 H=554^0 L=486^2 C=524^6

# Gulke Group Wheat Monthly Continuation Fast MACD

05/31/2018 = 524^6 (+9^2)

Gave back some of the gains toward the end of the month, but still managed to close +9cts higher and keep the monthly uptrend intact.



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Thu 05/31/2018 (ZM-201807): O=392.1 H=404.9 L=373.0 C=375.0

# Gulke Group Soymeal Monthly Chart Fast MACD



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Thu 05/31/2018 (DX-201806): O=91.620 H=94.975 L=91.595 C=93.945

05/31/2018 = 93.945 (+2.315)

# Gulke Group USD Index Monthly Chart Fast MACD

We pointed out the fact that uptrend support was holding, as did the 50% retracement support in the USD. A pretty good move higher in month of May (+2.315) and enough to take the MACD long (below).



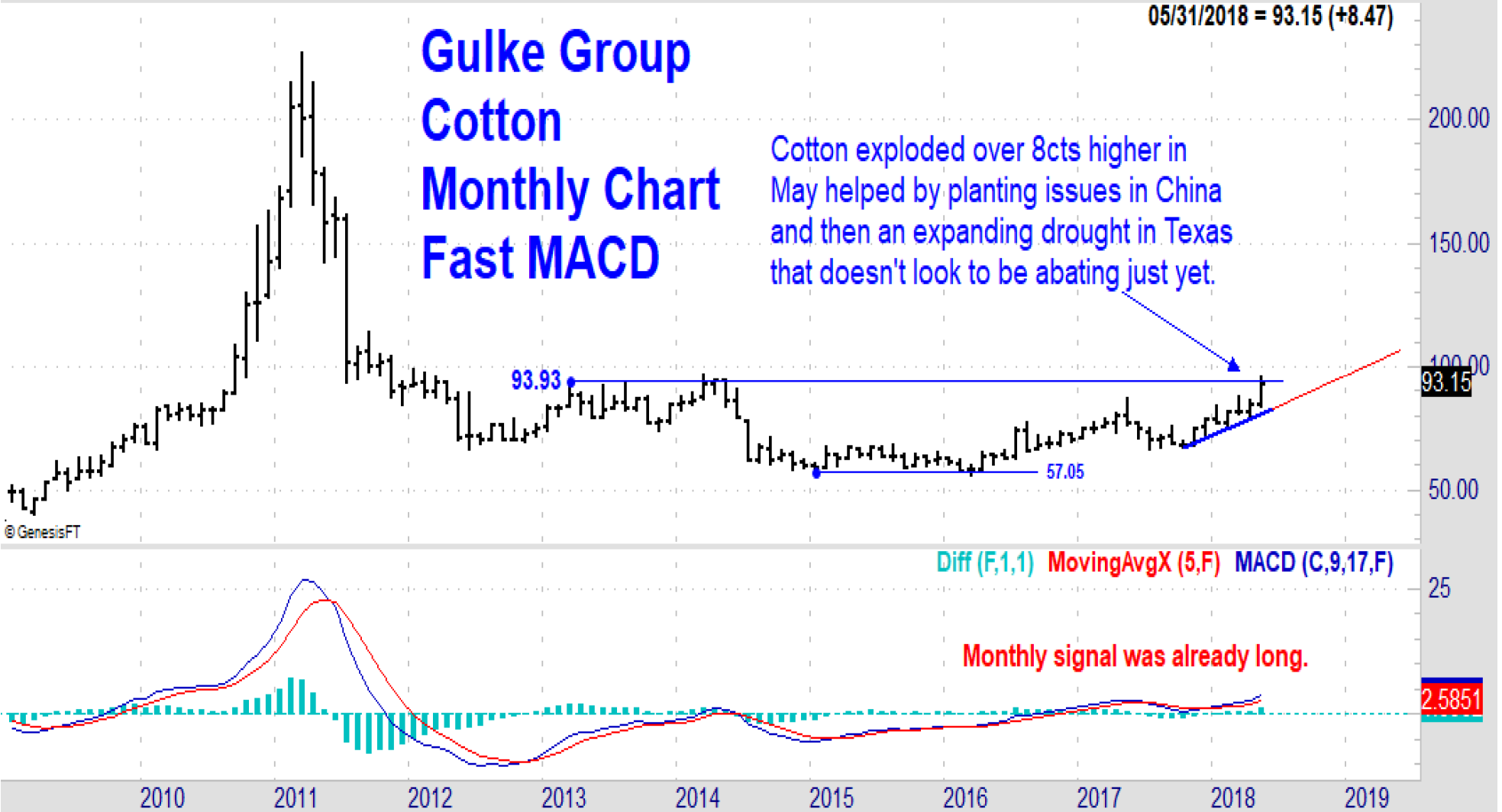
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Thu 05/31/2018 (CT2-201807): O=84.66 H=96.40 L=83.36 C=93.15

05/31/2018 = 93.15 (+8.47)

# Gulke Group Cotton Monthly Chart Fast MACD

Cotton exploded over 8cts higher in May helped by planting issues in China and then an expanding drought in Texas that doesn't look to be abating just yet.



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Thu 05/31/2018: O=24117.29 H=25086.49 L=23531.31 C=24415.84

# Gulke Group Dow Jones Monthly Chart

Uptrend channel resistance became support after the Dow broke above it in 2017. That support got tested and held this past month as the market should continue to benefit short term from tax relief and still relatively low borrowing rates. All bets are off if we get into a trade war or other type of skirmish.

05/31/2018 = 24415.84 (+252.69)

A nightmare for negative economists.  
DID WE LEARN ANYTHING??

+252pts was not enough to take the monthly signal long.

MovingAvgX (5,F) MACD (C,9,17,F)

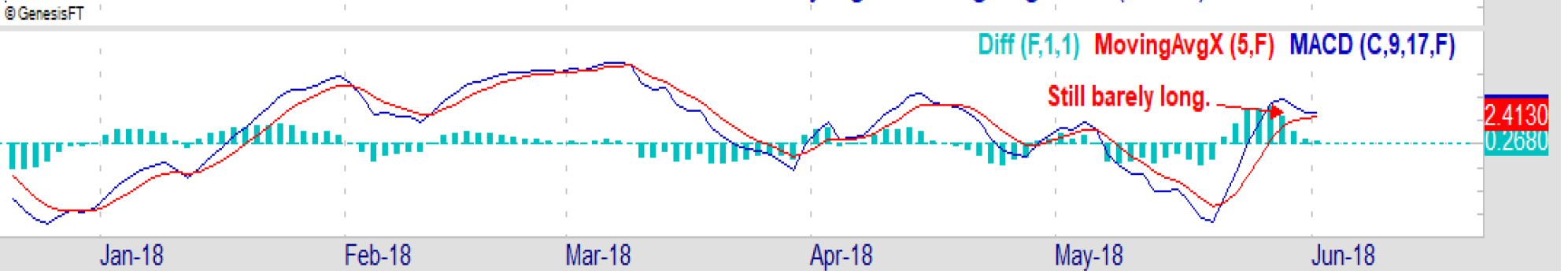
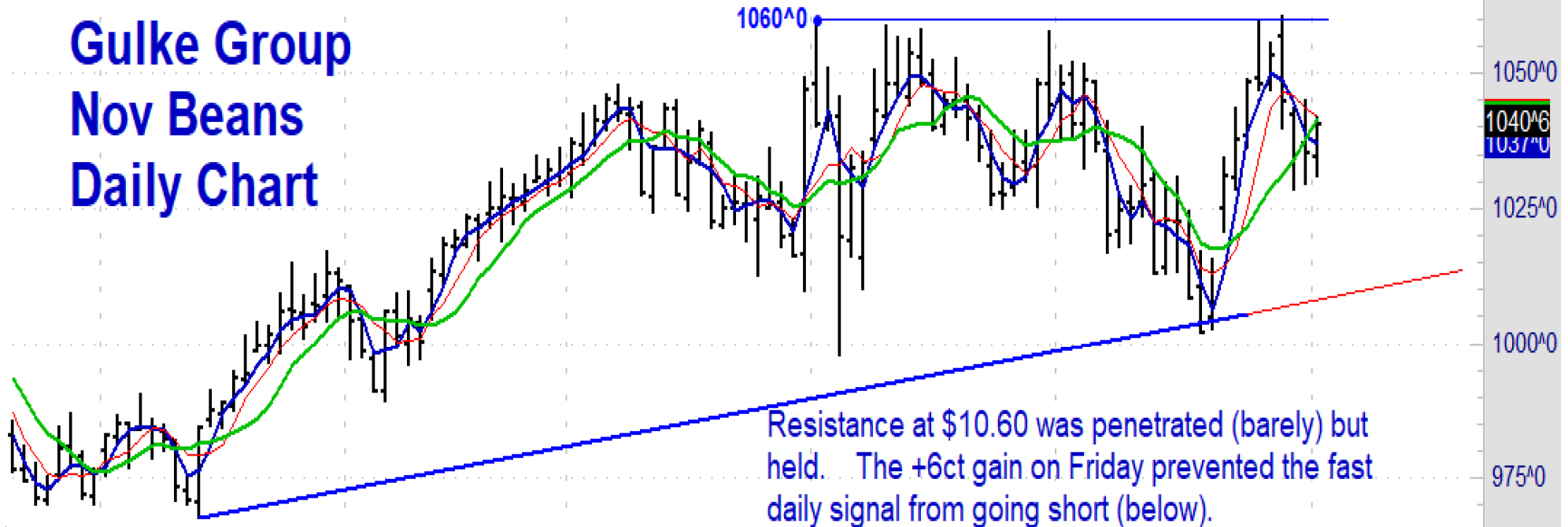


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Fri 06/01/2018: O=1034^6 H=1042^0 L=1031^0 C=1040^6 MovingAvg= 1037^0 MovingAvg= 1041^6 MovingAvg= 1041^6 TDofM=1 TDofY=105

MovingAvg (C,9) MovingAvg (C,5) MovingAvg (C,3) 06/01/2018 = 1040^6 (+6^4)

# Gulke Group Nov Beans Daily Chart



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Fri 06/01/2018: O=393^6 H=397^0 L=390^6 C=390^6 TDoFm=1 TDoFY=105

# Gulke Group 2018 July Corn Daily Chart Fast MACD

Monday's daily key reversal lower set the tone for the week for corn, and while uptrend support tried to hold, Friday's -3ct close was also a close below the 5 month uptrend support.

06/01/2018 = 390^6 (-3^2)



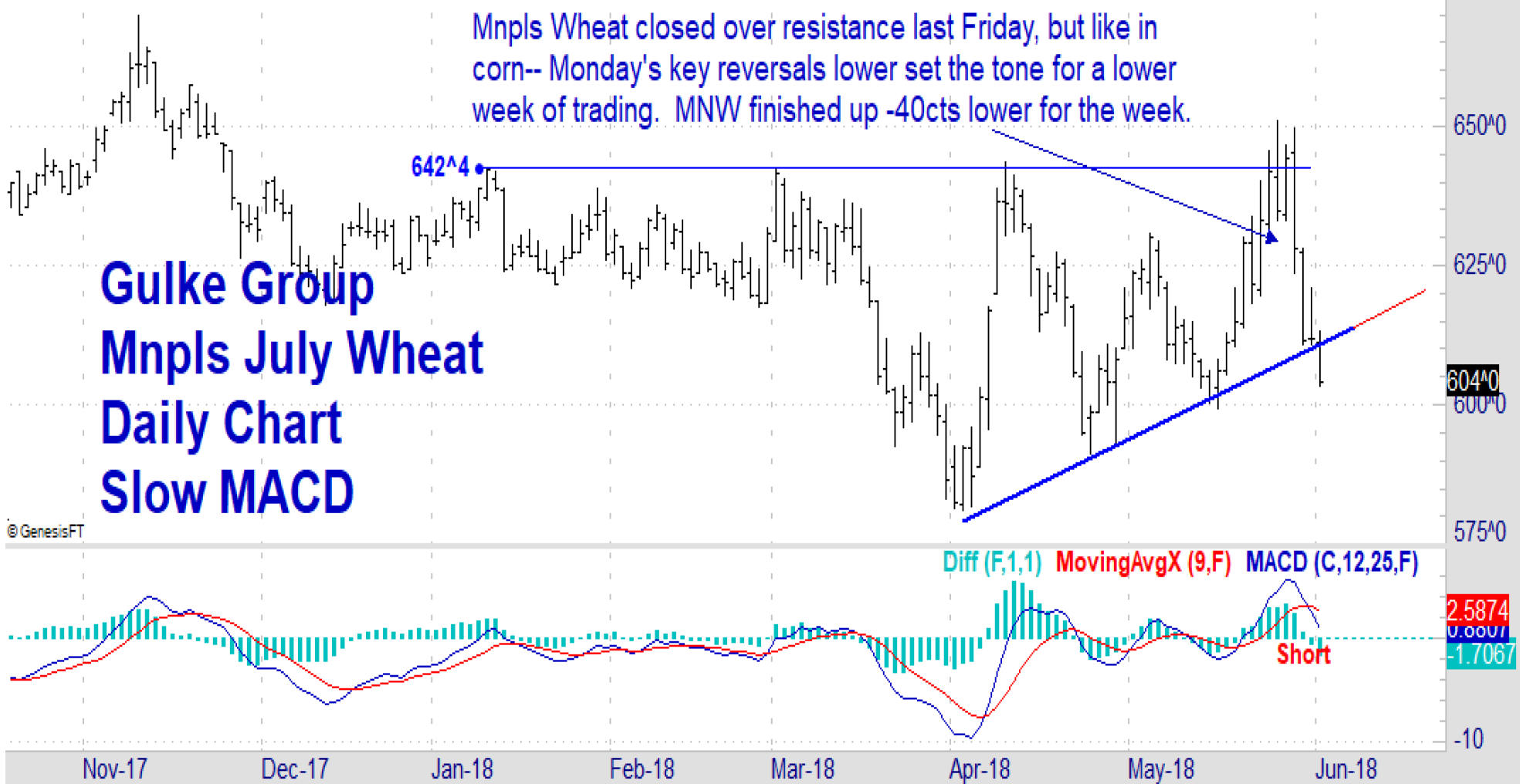
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Fri 06/01/2018: O=611^2 H=613^2 L=603^2 C=604^0 TDofM=1 TDofY=105

06/01/2018 = 604^0 (-8^0)

Mnpls Wheat closed over resistance last Friday, but like in corn-- Monday's key reversals lower set the tone for a lower week of trading. MNW finished up -40cts lower for the week.

**Gulke Group  
Mnpls July Wheat  
Daily Chart  
Slow MACD**



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Fri 06/01/2018: O=524^4 H=528^0 L=518^2 C=523^0 TDofM=1 TDofY=105

06/01/2018 = 523^0 (-3^2)

Chicago wheat went short also after failing to post a confirming close above \$5.37 resistance.

# Gulke Group July Wheat Daily Chart

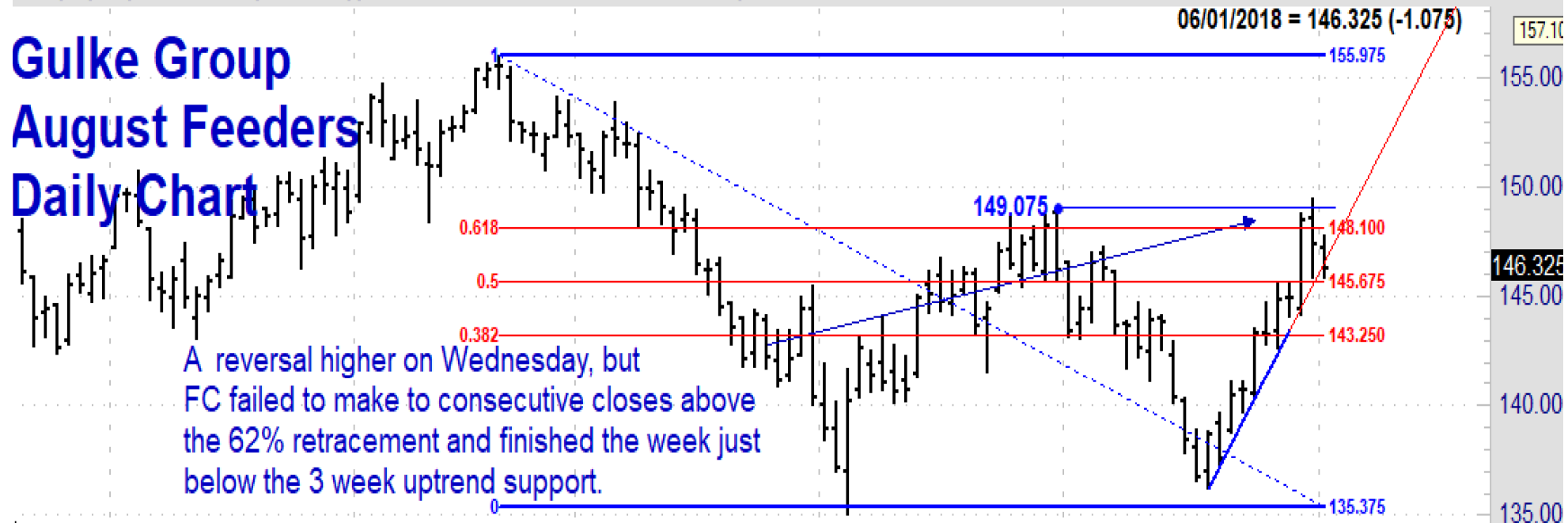


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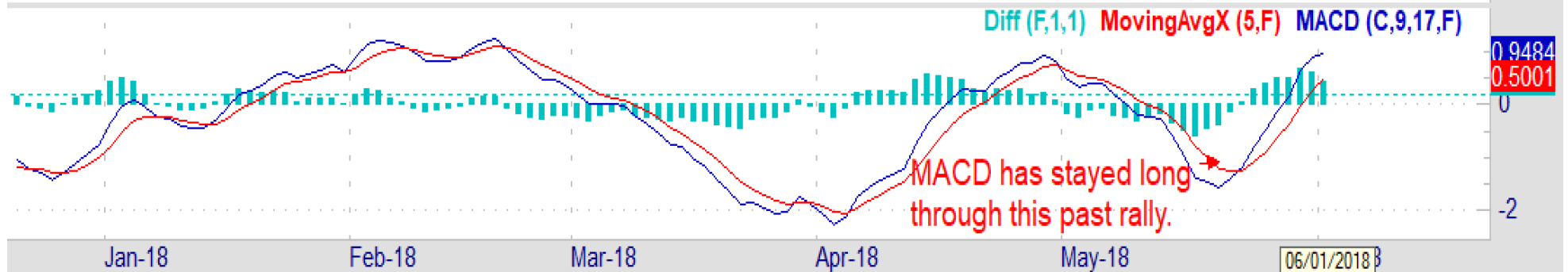
Fri 06/01/2018: O=147.250 H=147.800 L=145.875 C=146.325 TDofM=1 TDofY=105

# Gulke Group August Feeders Daily Chart



A reversal higher on Wednesday, but FC failed to make to consecutive closes above the 62% retracement and finished the week just below the 3 week uptrend support.

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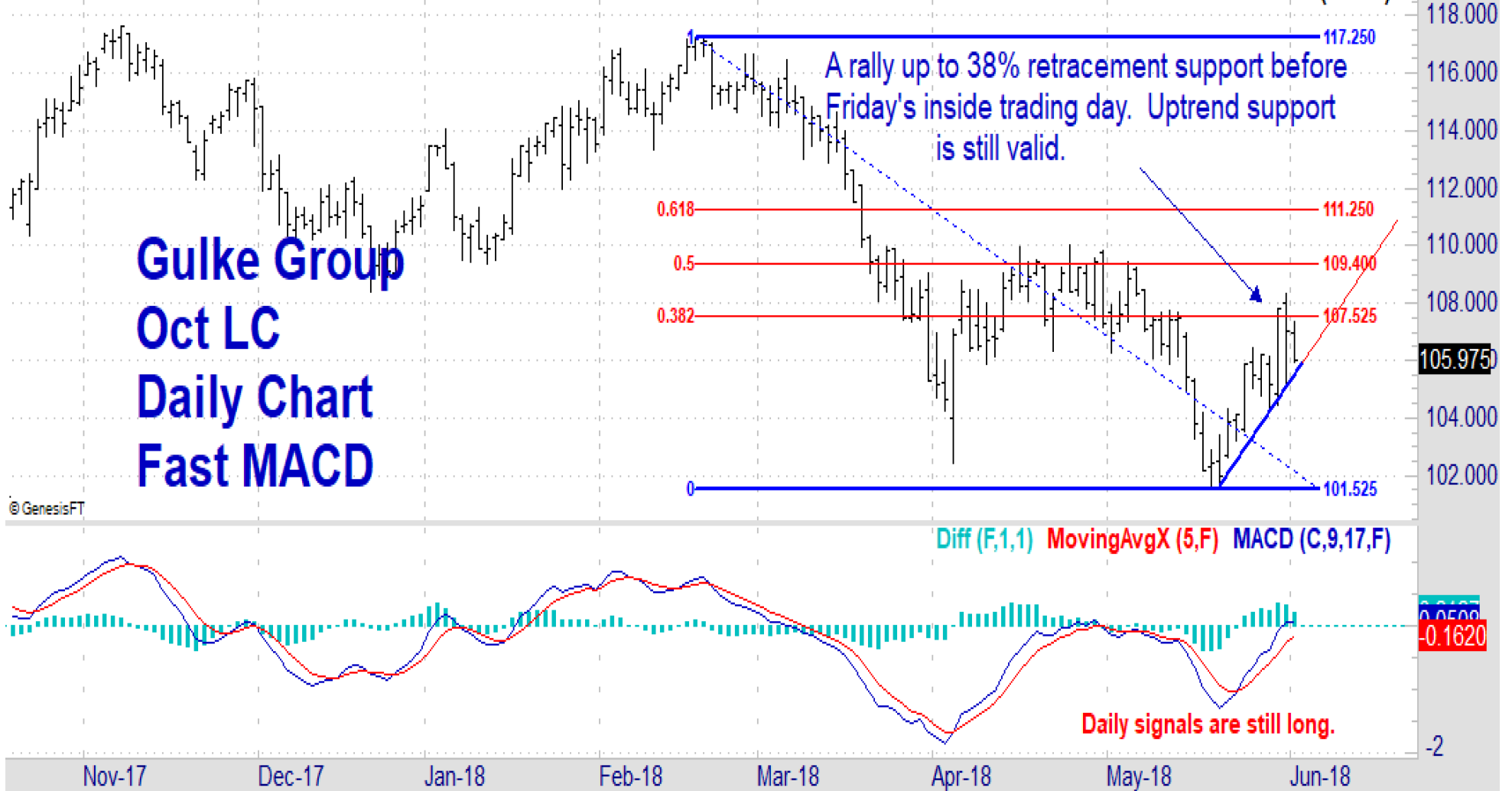


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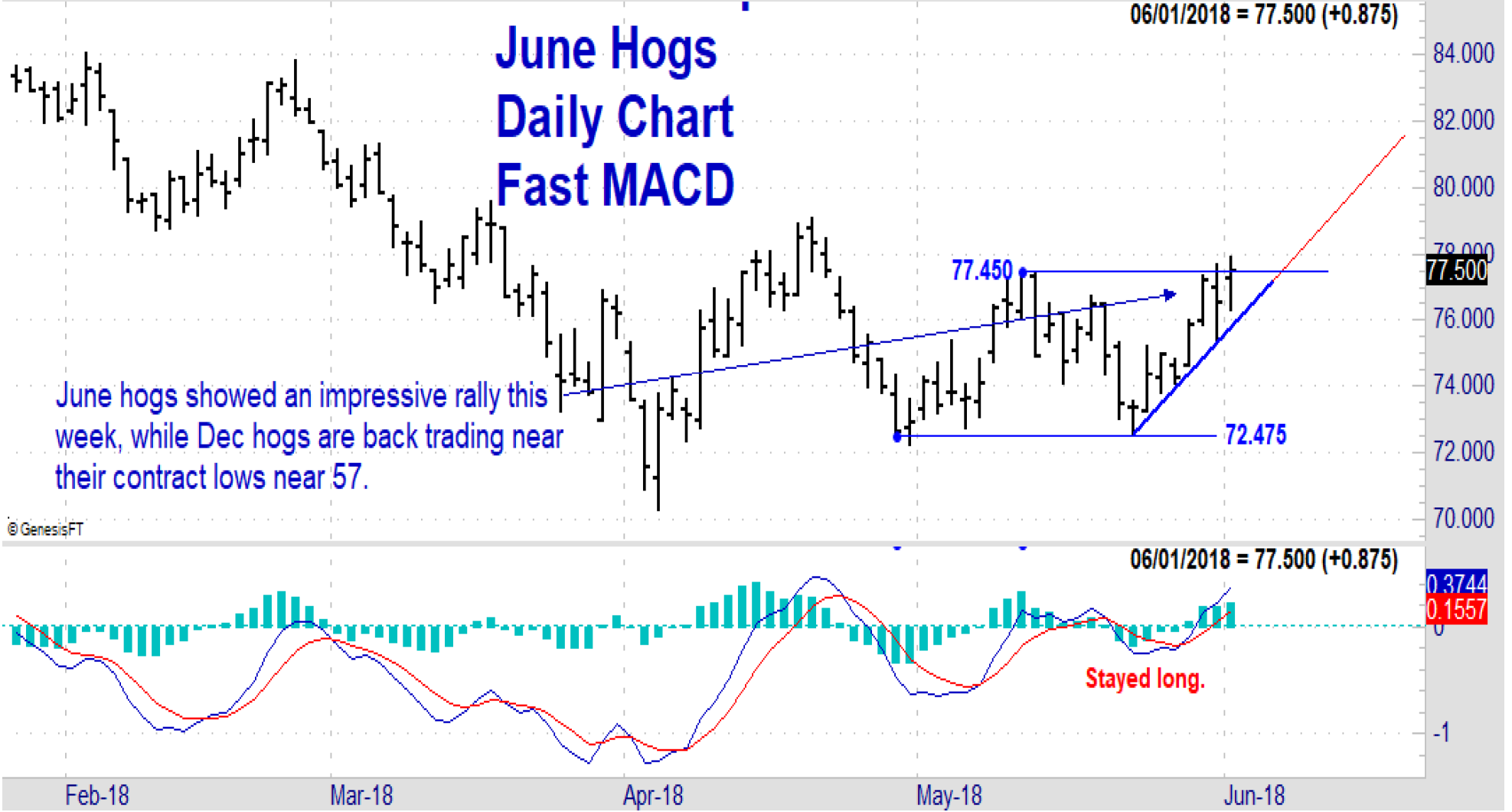
Fri 06/01/2018: O=107.000 H=107.350 L=105.950 C=105.975 TDoF=1 TDoY=105

06/01/2018 = 105.975 (-1.075)

# Gulke Group Oct LC Daily Chart Fast MACD



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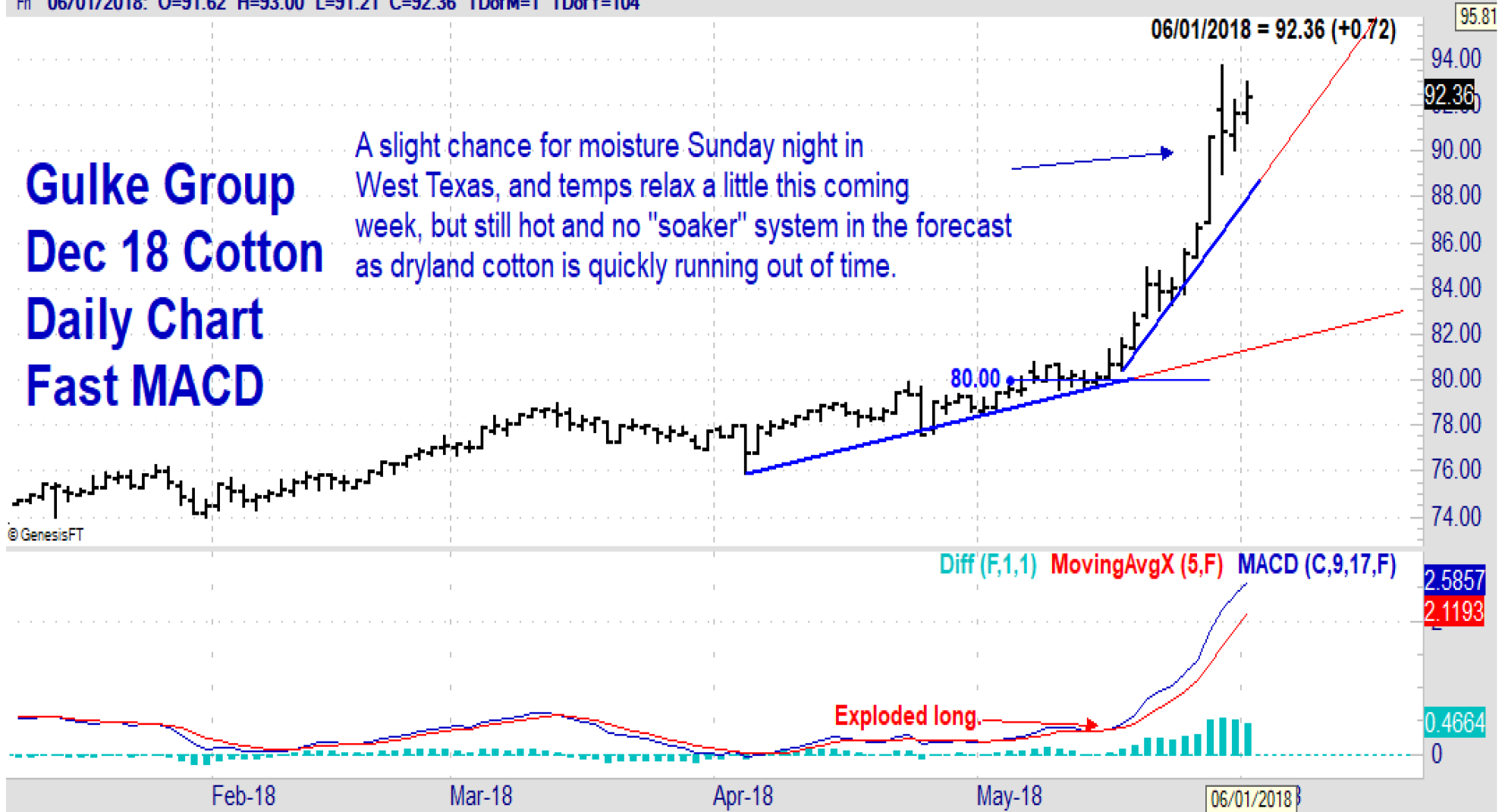


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Fri 06/01/2018: O=91.62 H=93.00 L=91.21 C=92.36 TDofM=1 TDofY=104

# Gulke Group Dec 18 Cotton Daily Chart Fast MACD

A slight chance for moisture Sunday night in West Texas, and temps relax a little this coming week, but still hot and no "soaker" system in the forecast as dryland cotton is quickly running out of time.



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