

January 23, 2023

Weather:

- U.S. Delta is facing flooding rainfall over the next five days
 - Rain totals of 3.00 to 6.00 inches and local totals of upwards to 10.00 inches are expected by Sunday
 - The area includes one of the nation's driest regions and will largely remove dryness from the region
- Moderate rain occurred Monday and overnight from eastern Texas to central Arkansas where rain totals varied from 1.00 to 3.00 inches
- Argentina will continue to dry down for another week to ten days, but rain potentials should rise in early February
 - Crop moisture stress will be greatest in central and southern Buenos Aires and central and southern La Pampa for a while especially in the late double cropped soybean areas where recently planting has left some crops with short root systems
- <u>Most of the Brazil will get rain</u> with moderate to heavy amounts in the north from Bahia and northern Minas Gerais to Tocantins and northern Goias
 - Sao Paulo, southwestern Minas Gerais, eastern Mato Grosso do Sul and southern Goias will receive lighter than usual rain, but showers will occur to maintain crop needs
- <u>Tropical Cyclone 07P has formed northeast of Queensland, Australia with landfall expected Thursday along the central Coast</u>
 - This storm promises to bring dryness easing rain to interior eastern
 Queensland cotton, sorghum, peanut and other coarse grain and oilseed production areas
 - Sugarcane will benefit as well
- Stormy weather in northern Europe will produce some strong wind rain and rough seas over the next couple of days
- Southwestern and west-central Europe and North Africa will be dry biased over the next ten days to two weeks
 - Drought will continue in southern Spain, portions of Morocco and northwestern Algeria
- South Africa will get timely rainfall, although western summer crop areas will need higher volumes of rain to maintain the best crop development potential
- <u>Western CIS</u> will continue to see waves of snow and some rain keeping spring flood potentials higher than usual
- India precipitation potentials remain poor as reproduction of winter crops approaches
 - Greater rain is needed to support reproduction

- <u>China weather will remain fine</u> along with most of Indonesia, Malaysia and southern and eastern Philippines
 - Northwestern Luzon Islands, Philippines is a little too dry
- <u>Canada's Prairies and the northern U.S. Plains will remain dry and warm biased</u> for the next ten days and possibly longer
- West Texas will get a little moisture soon, but not enough to seriously change the moisture profile
- <u>U.S. Midwest crop areas</u> will get enough moisture to maintain good field conditions except in the far northwest where there will be some need for spring precipitation ahead of planting

News:

- Dr. Cordonnier maintains a lower bias toward Brazil's soybean and corn crops but kept both production estimates unchanged this week at 149 MMT and 115 MMT, respectively. He also kept his Argentine crop estimates at 52 MMT for soybeans and 56 MMT for corn. Cordonnier expects total South American production to rise 9.2% for soybeans and 0.5% for corn versus last year.
- Surging freight rates for Black Sea sunflower oil cargoes passing through the Red Sea are likely to lower India's sunflower oil imports in the coming months, as importers switch to cheaper alternative vegoils, according to analysts.
- Analysts with Cogo consultancy estimate Brazil's 23/24 second season Corn crop around 118.5 mln mt down from their first forecast at 129.6 mln mt. The group said 5% lower planted acres, intense El Nino conditions and less farmer investment are reasons for the expected reduction.
- China's Ag Ministry announced plans to "guide" and encourage hog farmers to reduce capacity. The industry had an aggressive expansion period that ultimately led to oversupply and deep slump in prices.
- S&P Global analysts is projecting US 2024 All Wheat planted acres at 47.23 mln acres, that total includes 34.43 mln winter wheat acres, 11.1 mln other spring wheat acres and 1.7 mln durum acres. They also estimate Corn planted acres at 93.0 mln acres, 2024 Soybean planted acres at 85.5 mln acres and 2024 all Cotton planted acres is projected at 10.675 mln acres.
- **Farm Futures is projecting** US 2024 All Wheat planted acres at 47.99 mln acres, that total includes 37.26 mln winter wheat acres, 9.055 mln other spring wheat aces and 1.676 mln durum acres. They also estimate Corn planted acres at 92.79 mln acres, and 2024 Soybean planted acres at 84.95 mln acres.
- ACREAGE ESTIMATES ABOVE as a comparison for last year 2023 were Corn 94.641, Soybeans 83.60, Winter wheat 36.700 and hrsw 11.200 or 100,000 acres less for this year.
- Saudi Arabia's crude oil exports in November climbed to their highest level in five months and marked a third straight rise, data from the Joint Organizations Data

- Initiative showed on Monday. Crude exports from the world's largest oil exporter rose 0.6% to 6.336 million barrels per day (bpd) from 6.297 million bpd in October.
- Agriculture and Agri-Food Canada's preliminary projections for the 2024-25 marketing year call for wheat seedings excluding durum to fall 2.9% from last year to 8.2 million hectares due to lower prices and relatively ample global supplies, though that would still be about 5% above the five-year average. With yields expected to recover, assuming normal weather conditions, total wheat production is projected to rise about 1% to 27.9 MMT.
- Australia is poised to produce much more wheat and other crops this year than previously thought after rainfall confounded expectations that an El Niño weather pattern would maintain dry and hot conditions, analysts and industry associations told *Reuters*. The weather turnaround has been striking, with the driest three-month period on record between August and October giving way to what some farmers say is their greenest summer in memory. Australia's wheat production could reach roughly 30 MMT, according to Ole Houe at IKON Commodities in Sydney, instead of the 24 MMT to 25 MMT crop if weather had remained dry. The Commonwealth Bank forecast the wheat harvest at 31.4 MMT. Remember the same thing happened to spring wheat last year in the N Plains---yields were much better than expectations and the wheat tour expected.

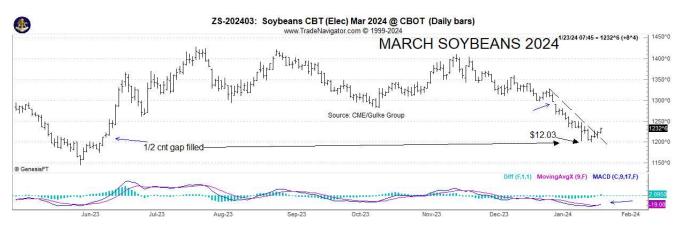
Gulke Group 2024 Winter Palm Springs Conference Rancho Las Palmas in Rancho Mirage, CA on Feb. 21-23. Current speakers include Drew Lerner on Weather, Roger Wallace on Livestock, Jamie Wasemiller on insurance, Michael Drury on economy and Jerry Gulke. Brian Phillips has agreed to preset his views via computer.

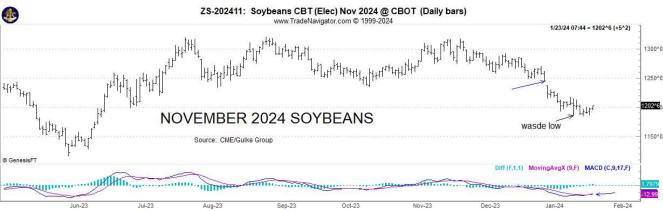
The conference will start at noon on Wednesday (Feb. 21) and conclude around noon on Friday (Feb. 23). The fee is \$695 for the conference for clients and \$2000 for nonclients. A second person within the household/company \$555. Sign up by calling or texting Jamie at 707-365-0601.

GROUP RATES: Rooms for Tuesday-Friday will be \$299 + tax. Available on days before and after the conference. In case you want to extend your stay: Call the Omni at 1-800-843-6664 to make your room reservations and mention the Gulke Group.

Technicals:

SOYBEAN DEVELOPMENTS





Market Fundamentals:

Yesterday's Trades: No new trades.

ADVICE: no new advice pending mid-day. Media pundits still bent on selling rallies with specs largely short commodities. Tough to fight such psychology if we are pro-active so we'll see---coverages in new crop beans may be unwarranted---the special session on bio-fuels next month in Palm Springs very timely!!!!

COMMENTS: We cleared out all short old crop hedges except for wheat and left new crop 2024 hedges in place with still profits but given time,

recent price movements we may need to exit new crop as well. Delta for SX and CZ is about 50%. Spec table still largely short and needing a relative big move each day to change---.

Fundamentally we have stated that there is 4-5 mil-ac of corn that does not need to be planted and there is an underlying fundamental need (supply) for an increase of 4 mil-ac of soybeans. This premise is based on a not-so-good Brazilian soy crop and a yet unknown corn crop. The job of the market is to discover a price to accomplish this acreage in the US.

Yesterday pm S&P (old Informa before that Sparks Co.) revised their corn acres to a drop of only 1.641 mil-ac and lowered their increase in soybean acres to only + 1.90 mil-ac.; numbers that are unacceptably too high for corn to sustain a price over \$5 and to low in beans to keep beans under \$12 Mar—Nov. All wheat acres are down 2.35 from last year and cotton up 367 from last year helping to offset soy and corn changes.

Our Gulke Group cursory observations tend to validate the trend, but participation is just too low to make a decision. Without 75% participation versus a 25% currently, a single survey can have an abnormal influence. Observations generally in the media seem to resonate that corn did well in the weather market last year but not so in beans---thus a reluctance to switch, especially by larger farmers.

TECHNICALLY we made changes days ago in old crop grains and now soybeans are turning positive --- see SH and SX charts above--- The media is still bent on selling rallies so------

MEATS: tentative with no real bullish conviction.

EQUITIES: In preparation for my presentation at the TP Conference in two weeks in KC, it appears a top for indices is in the making for March 2024.

TP Conference: If you are attending on Feb 5-7 in Kansas City, we'll be there. Jerry will be presenting Feb 7 in AM.

	Gulke Grou	ipSpec Table Bu	y/Sell Stops	(*New Positions in BOLD)						
		1/23/2024		Today	s Stops	Current Position*				
	High	Low	Close	Buy	Sell	Long	Short			
CH24	448	444	445 3/4	450 1/4	441 1/4		466 1/4			
CN24	466 1/4	462 3/4	464 3/4	468 3/4	460 3/4		490 1/2			
SH24	1225 3/4	1209 1/2	1224 1/4	1241	1207 1/2		1297 1/2			
SX24	1198 1/4	1187	1197 1/2	1209 1/4	1185 3/4		1227 3/4			
SMH24	358.0	351.4	355.8	362.6	349.1		390.4			
BOH24	48.26	46.77	48.16	50.15	46.17		47.98			
WH24	600 1/4	587	596 1/2	610 1/4	582 3/4		605 1/2			
WN24	616	604	612	624 1/2	599 1/2		626			
KWH24	611 1/2	601	607	618	596		630 1/4			
MWH24	703 1/4	694 3/4	700 1/2	709 1/2	691 1/2		713 3/4			
LCG24	174.175	173.000	173.775	175.150	172.400	165.550				
LCM24	174.675	172.900	174.275	176.550	172.000	166.850				
LHG24	71.100	70.275	70.925	71.950	69.900		70.375			
LHM24	92.000	91.125	91.775	92.850	90.700		91.325			
FCH24	232.225	228.750	231.275	234.950	227.600		229.925			
CTH24	84.99	83.54	84.830	86.48	83.18	81.56				
CTK24	86.00	84.50	85.860	87.41	84.31	82.41				
SBH24	23.74	23.42	23.500	23.87	23.13	21.00				
GCG24	2034.1	2017.4	2022.50	2039.70	2005.30	2066.4				
NRH24	17.69	17.51	17.56	17.77	17.35	17.540				
DJH24	38302.00	38048.00	38199	38473	37925	38084				
CLH24	75.46	72.56	74.76	77.86	71.66	75.09				
NGH24	2.187	2.114	2.125	2.213	2.037		2.477			
DXH24	103.16	102.900	103.135	103.60	102.68	101.620				
USH24	121 5/32	120 4/32	120 23/32	122	119 14/32		123 22/3			

RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THES IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

THE GULKE GROUP HAS HAD LITTLE OR N\O EXPERIENCE IN TRADING ACTUAL ACCOUNTS FOR ITSELF OR FOR CUSTOMERS. BECAUSE THERE ARE NO ACTUAL TRADING RESULTS TO COMPARE TO THE HYPOTHETICAL PERFORMANCE RESULTS, CUSTOMERS SHOULD BE PARTICULARLY WARY OF PLACING UNDUE RELIANCE ON THESE HYPOTHETICAL PERFORMANCE RESULTS. This composite performance records are hypothetical and are used as a guide for position tracking purposes. Execution prices are an average execution price of the first ten trades recorded after advice has been posted and commonsense. In the event less than 10 trades are executed, prices will be determined by looking at fills, in relation to when the advice was given to clients, and a commonsense price will be determined. If no trades are executed, prices are determined by looking at a 1 min chart to determine the tracking price. The closing price on the previous as used to determine the P/L listed in the Morning Comments and are net of average round turn commissions of \$33.00 for futures and \$36 for options and round turn fees of \$5.34 for grains and \$5.50 for livestock (these fees may change at any time by the CME). One of the limitations of a hypothetical composite performance records is that client decisions relating to the recipient's advice may or may not elect to act upon such advice and timing of execution by clients of advice may create a difference in the execution price represented in the matrix below. Therefore, composite performance records may differ which may materially affect trading results.

HYPOTHETICAL HEDGING POSITION MATRIX 2023 Corn - margin= \$1425					1/23/2024					2022 WHEAT - margin= \$2600					
Date	Action	Price	Status	% Hedged	2023 SOYBEANS - margin= \$2500					Date	Action	Price	Status	% Hedged	
	res price day of sale)	FIICE	Status	/₀ ⊓eugeu			FIICE	Status	/₀ ⊓eugeu		s price day of sale)	FIICE	Status	/₀ ⊓euget	
		004.4/0	00 400 40	E 00/		es price day of sale)	4007	007440	45.00/			4004	044 000 40	4007	
6/22/23	Sold CASH vs. CZ	621 1/2	\$8,199.16	5.0%		Sold CASH vs. SX23	1387	\$874.16	15.0%	3/31/2022	Sold CASH vs. WN22	1021	\$11,299.16	10%	
					1/4/2023	Sold CASH vs. SX23	1389 1/2	\$999.16	5.0%	6/17/2022	Sold CASH vs. WZ22	1076	\$17,349.16	10%	
		Total		5.0%	1/5/2023	Sold CASH vs. SX23	1386 1/4	\$836.66	5.0%	9/2/2022	Sold CASH vs. WZ22	804	\$3,749.16	10%	
Futures/Op	otions				1/20/2023	Sold CASH vs. SX23	1352 1/2	(\$850.84)	5.0%	9/14/2022	Sold CASH vs. WZ22	860	\$6,549.16	20%	
	10.00				3/13/2023	Sold CASH vs. SX23	1340 1/4	(\$1,463.34)	5.0%	9/16/2022	Sold CASH vs. WZ22	836 1/2	\$5,374.16	10%	
					4/4/2023	Sold CASH vs. SX23	1317 1/4	(\$2,613.34)	10.0%	12/2/2022	Sold CASH vs. WH23	767	\$3,986.66	10%	
	Futures/Options Hedged			0.0%	10/3/2023	Sold CASH vs. SF24	1290	\$4,174.16	10.0%	1/4/2023	Sold CASH vs. WH23	745 1/2	\$2,911.66	5%	
	Total Hedged(included CA	(H2		5.0%	11/8/2023	Sold CASH vs. SF24	1366	\$7,974.16	25.0%			Total	42,011.00	75%	
2024 Corp	- margin= \$1075	torij		0.070	11/0/2020	COIG OF IOTT 13. OF 24	Total	Ψ1,514.10	80.0%	Futures/Opti	one	Total		1070	
		Dates	04-4	0/ 11- 44	F	e	Total		60.076			40.044	6477.44	20.00/	
Date	Action	Price	Status	% Hedged	Futures/Op	tions				1/5/2024	Sold WN24 640 Calls	43 3/4	\$477.41	20.0%	
Cash (futur	res price day of sale)										Futures/Options Hedged			20.0%	
											Total Hedged(included CAS	SH)		95.0%	
		Total		0.0%		Futures/Options Hedged			0.0%	2023 WHEAT	Γ - margin= \$2600				
Futures/Op	otions					Total Hedged(included CA	SH)		80.0%	Date	Action	Price	Status	% Hedged	
	Sold CZ 500 calls(15%)	36 1/4	\$321.20	15.00%	2024 Soybe	eans - margin - \$1725				Cash (future	s price day of sale)				
1/3/2024	00id 02 000 calls(1070)	00 1/1	QUE 1.EU	10.0070	Date	Action	Price	Status	% Hedged	9/30/2022	Sold CASH vs. WN23	906	\$13,186.66	15%	
	Future (Ontions Hadward			45.00/			FIICE	Status	76 Heugeu						
	Futures/Options Hedged			15.0%	Futures/Op					12/2/2022	Sold CASH vs. WN23	785 1/2	\$7,161.66	10%	
	Total Hedged(included CA	ASH)		15.0%		Sold SX24	1245 1/4		15%			Total		25%	
End User C	Coverage - Corn				1/5/2024	Sold SX 1260 Calls	52 1/2	\$252.41	15.0%	Futures/Opti	ons			1000000	
Date	Action	Price	Status	% Hedged						1/4/2024	Sold WN24 640 Calls	37	\$139.91	20.0%	
1st Quarter						Futures/Options Hedged			30.0%						
						Total Hedged(included CA	SH)		30.0%		Futures/Options Hedged			20.0%	
		Total		0.0%	2022 Canal	a - margin = \$880CD	J11)		00.070		Total Hedged(included CAS	PLIV		45.0%	
	****	Total		0.0%		a - margin - \$000CD						эп)		45.0%	
2nd Quarter	er 2024				Date		Price	Status	% Hedged		- margin= \$2400				
					Cash (futur	es price day of sale)				Date	Action	Price	Status	% Hedged	
	0.0000000000000000000000000000000000000	Total		0.0%			Total		0.0%	Cash (future	s price day of sale)				
Live Cattle	- margin = \$1600			13/7	Futures/Op	tions					1				
Date	Action	Price	Status	% Hedged								Total		0%	
			- Cutuo	70 Tiougou		Futures/Options Hedged			0.0%	Futures/Opti	one	1000			
Spring 2024	-						DI IV		0.0%		Sold WN24 640 Calls	37	139.91	20.0%	
						Total Hedged(included CA	эп)		0.0%	1/4/2024		31	139.91		
		Total		0.0%		HEAT - margin= \$3000					Futures/Options Hedged			20.0%	
Fall 2024					Date	Action	Price	Status	% Hedged		Total Hedged(included CAS	SH)		20.0%	
					Cash (futur	es price day of sale)	1000			2022 KC WH	EAT - margin= \$2400	1771	Status	% Hedged	
		Total		0.0%		Sold CASH vs. MWU22	1040	\$5,661.66	10%	Date	Action	Price			
Feeder Cat	ttle - Producer - margin = \$2				6/17/2022	Sold CASH vs. MWZ22	1188 3/4	\$12,424.16	10%		s price day of sale)			+	
Date	Action	Price	Status	0/ Hodgod	9/2/2022	Sold CASH vs. MWZ22	896	(\$2,213.34)	10%	3/31/2022	Sold Cash vs. KWN22	1040	\$8,599.16	10%	
		Frice	Status	% Hedged											
Spring 202	4				12/2/2022	Sold CASH vs. MWH23	928	\$4,086.66	10%	6/17/2022	Sold Cash vs. KWZ22	1141	\$13,524.16	10%	
					1/4/2023	Sold CASH vs. MWH23	903	\$2,836.66	5%	9/2/2022	Sold Cash vs. KWZ22	878	\$374.16	10%	
		Total		0.0%			Total		45%	12/2/2022	Sold Cash vs. KWH23	872	\$2,886.66	10%	
Fall 2024					Futures/Op	tions				1/4/2023	Sold Cash vs. KWH23	838 1/2	\$1,211.66	5%	
					1/5/2024		43 3/4	\$477.41	20.0%			Total	,	45%	
		Total		0.0%	IIOIZOZ I	Futures/Options Hedged	10 0/1	V117.11	20.0%	Futures/Opti	one	Total		4070	
Live Henry	i ¢4000	Total		0.070	-		DI IV		65.0%			40.044	0477.44	00.00/	
	- margin = \$1600					Total Hedged(included CA	эн)		00.0%	1/5/2024	Sold WN24 640 Calls	43 3/4	\$477.41	20.0%	
Date	Action	Price	Status	% Hedged		HEAT - margin= \$3000	9.1				Futures/Options Hedged	(61)		20.0%	
4th Quarter	r 2023				Date	Action	Price	Status	% Hedged		Total Hedged(included CAS	SH)		65.0%	
	14.6				Cash (futur	es price day of sale)				2023 KC WH	EAT - margin= \$2400				
		Total		0.0%		Sold CASH vs. MWU23	944	\$9,524.16	15%	Date	Action	Price	Status	% Hedged	
1st Quarter	2024	Total		0.070		Sold CASH vs. MWU23	906 1/4	\$7,636.66	10%		s price day of sale)	1 1100	Ottatao	70 Houges	
.o. Qualiti		_			12/2/2022	OOM OMOTTYS, WWWOZS	Total	Ψ1,030.00	25%	9/30/2022		052	¢7 000 40	150/	
	+	Take!	-	0.007	Future 16	L	Total		25%		Sold CASH vs. KWN23	952	\$7,099.16	15%	
		Total		0.0%	Futures/Op					12/2/2022	Sold CASH vs. KWN23	861	\$2,549.26	10%	
2022 Cotto	n - margin = \$3500				1/4/2024	Sold WN24 640 Calls	37	\$139.91	20.0%			Total		25%	
Date	Action	Price	Status	% Hedged		Futures/Options Hedged			20.0%	Futures/Opti	ons				
3/31/2022	Sold CASH vs. CTZ22	111.53	\$11,529.76	15%		Total Hedged(included CA	SH)		45.0%	1/4/2024	Sold WN24 640 Calls	37	\$139.91		
	Sold CASH vs. CTZ22	112.50	\$11,917,76	15%	2024 WHEA	T - margin= \$2600	,				Futures/Options Hedged		*******	0.0%	
			- /				Date -	04-4	O/ Hadaad	-		DI D			
	Sold CASH vs. CTH23	82.89	\$1,021.76	10%	Date	Action	Price	Status	% Hedged	0004:	Total Hedged(included CAS	ori)		25.0%	
	Sold CASH vs. CTN23	81.35	\$21.76	10%	Cash (futur	es price day of sale)					Г-margin= \$2175				
4/20/2023	Sold CASH vs. CTK23	79.50	(\$850.24)	10%						Date	Action	Price	Status	% Hedged	
	10.00		Total	60%			Total		0%	Cash (future	s price day of sale)				
2023 Cotto	n - margin = \$3500				Futures/Op	tions								T	
	Action	Price	Status	% Hedged		Sold WN24 640 Calls	37	\$139.91	20.0%			Total		0%	
Date			\$541.76		11712024	Futures/Options Hedged	01	₩103.31	20.0%	Eutures/0-4	one	Total		3 70	
Date	Cold Doc Enterco	80.20		10%	-			-		Futures/Opti		0.7	0400.01	00.00/	
3/10/2023	Sold Dec Futures				1.1	Total Hedged(included CA	SH)		20.0%	1/4/2024	Sold WN24 640 Calls	37	\$139.91	20.0%	
3/10/2023 4/4/2023	Sold Dec Futures	81.65	\$1,121.76	10%										20.0%	
3/10/2023 4/4/2023 4/2/2023	Sold Dec Futures Sold Dec Futures	80.62	\$709.76	10%	Energy	,					Futures/Options Hedged				
3/10/2023 4/4/2023 4/2/2023	Sold Dec Futures				Energy Date	Action	Contracts	Price	Status		Futures/Options Hedged Total Hedged(included CAS	SH)		20.0%	
3/10/2023 4/4/2023 4/2/2023	Sold Dec Futures Sold Dec Futures	80.62	\$709.76 \$2,213.76	10% 15%		-	Contracts	Price	Status			SH)			
3/10/2023 4/4/2023 4/2/2023	Sold Dec Futures Sold Dec Futures Sold Dec Futures	80.62	\$709.76	10%	Date	-	Contracts	Price	Status			SH)			
3/10/2023 4/4/2023 4/2/2023 8/2/2023	Sold Dec Futures Sold Dec Futures Sold Dec Futures Livestock Trading Hours	80.62 84.38	\$709.76 \$2,213.76 Total	10% 15%	Date Spec	Action						SH)			
3/10/2023 4/4/2023 4/2/2023	Sold Dec Futures Sold Dec Futures Sold Dec Futures Sold Dec Futures Livestock Trading Hours 8:30 am to 1:05 pm CST	80.62	\$709.76 \$2,213.76 Total	10% 15%	Date	-	Contracts	Price Price	Status Status			SH)			
3/10/2023 4/4/2023 4/2/2023 8/2/2023	Sold Dec Futures Sold Dec Futures Sold Dec Futures Livestock Trading Hours	80.62 84.38 No Night 7	\$709.76 \$2,213.76 Total	10% 15%	Date Spec	Action						SH)			