

**March 14, 2024
Midday Update**

CORN:

OLD CROP: SELL THE \$4.50 JULY CALLS ON 30% OF LAST YEARS CROP.

NEW CROP: SELL THE \$4.70 DECEMBER CALLS ON 20% OF EXPECTED PRODUCTION. ALSO SELL 10% IN DECEMBER FUTURES BEST CAN.

SPEC TRADE: EXIT THE LONG DECEMBER FUTURES.

WHEAT:

OLD & NEW CROP: SELL THE \$5.60 JULY CALLS ON 20% FOR BOTH OLD CROP AND NEW CROP FOR ALL CLASSES.