

www.GulkeGroup.com

April 5, 2024

Weather:

• Not many changes overnight

• Central parts of U.S. hard red winter country was left dry during the next ten days

• Rain was returned to the forecast for the Texas Panhandle and western Oklahoma after being removed by the GFS model run Thursday – today's changes in the GFS brings the model more in line with the European model which has been more consistent for rain in the southern Plains

• West Texas precipitation next week will be greatest in the Rolling Plains and the southwestern dryland cotton and peanut areas will remain dry

• Flooding rain is still expected in the U.S. Delta and a part of the Tennessee River Basin next week

• Below normal precipitation is expected in Georgia and the Carolinas during the next week to nearly ten days

• Frost and freezes in the eastern Midwest and middle Atlantic Coast States this weekend should not have a negative impact on wheat, but some flowering fruit trees may be impacted

• North Africa and many areas in southwestern Europe will be dry biased during the next ten days

• Russia's Southern Region and middle and lower Volga River Basin will be drier than usual over the next ten days and quite warm

• Southeastern Europe is advertised wetter in the second week of the forecast today; including the Balkan Countries and Ukraine, although it will be light in Ukraine

• East-central China is wetter in the second week of the forecast today with some relief from dryness advertised in the North China Plain and Yellow River Basin; Some of the advertised rainfall was overdone especially after day 11 in the forecast

• Australia will continue to get rain today into Saturday in Queensland and northeastern New South Wales followed by dry weather; no rain is expected in Western or South Australia for the next ten days

• South Africa is still expected to trend much wetter this weekend into early next week disrupting harvest progress and raising some crop quality concerns; drying is likely thereafter

• India is advertised to be wetter in the north-central and southeast during the second week of the outlook; this was overdone

• Thailand is wetter late next week while Vietnam coffee areas still do not get much significant moisture until later in the second week

News:

- The US Trade deficit widened for a second straight month in Feb. as an increase in exports to a record high was offset by surging imports. The trade deficit increased1.9% to \$68.9 billion. Exports jumped 2.3% to an all-time high of \$263 billion. There were increases in exports of industrial supplies and materials, which includes crude oil. Food exports rose \$1.7 billion, boosted by soybeans. Exports of motor vehicles, parts and engines decreased \$1.3 billion. Imports advanced 2.2% to \$331.9 billion in Feb., the highest level since October 2022. Goods imports shot up 1.8% to \$268.1 billion. Service imports rose \$2.4 billion to a record \$63.8 billion.
- US March Non-Farm Payrolls: +303,000; expected +200,000; US March December Unemployment Rate: 3.8%; expected 3.8%
- As of April 1, France's ag ministry rated the country's wheat crop as 65% good or excellent, down one point from the previous week and well below last year's 93% level. The French wheat crop continues to be rated the lowest since 2020. Good/excellent ratings declined to 66% for winter barley and 70% for durum wheat, down one and three points, respectively, and a four-year low for both crops. For spring barley, the ag ministry's first rating pegged 61% of the crop as good/excellent, the worst for this time of year on records back to 2012.
- APK-Inform analysts have estimated Ukraine sunflower seed processing rose 9% in March from the previous month, and 10% on year over year terms. Over the first seven months of the 23/24 MY sunflower processing was up +11% year-over-year to 9.3 mln mt.
- Brazil government data pegged March soybean exports at 12.63 mln mt, that compares to the 13.24 mln mt in March 2023. March beef exports at 166,327 mt, that compares to the 124,392 mt in March 2023. March poultry exports at 391,278 mt, that compares to the 483,886 mt in March 2023. March corn exports at 431,307 mt, that compares to the 1.335 mln mt in March 2023.
- Russian agriculture watchdog agency, according to bloomberg, is holding up a couple Egyptian grain ships waiting to export their cargoes. The ships are said to be carrying cargoes for Grainflower DMCC, and according to sources cited by the news outlet, are said to be connected to TD RIF. TD RIF has recently said some of their ships have been halted from exporting 400,000 mt of grain from Russia.

Technically Speaking:

STOCK MARKET FINALLY SUCUMBS TO PREVIOUS SELL SIGNAL SIMILAR TO WHAT LIVE CATTLE DID-

If you don't recognize our long-standing analysis turn the charts upside down---does it not look like a bottom? Would you want to sell????



Market Fundamentals:

Mexico postpones glyphosate ban... Mexico has postponed the ban on glyphosate, which was initially set for April 1. The government cited concerns about potential disruption to crop production and the absence of viable alternatives to the herbicide.

E15 sales set record... Nationwide sales of E15 rose 8% to a record 1.1 billion gallons in 2023, thanks to competitive prices and the growing number of stations that sell the fuel, according to a Renewable Fuels Association (RFA) analysis of data released by state agencies in Minnesota and Iowa. It said a key reason why the average E15 volume per station has increased over the last five years is that sales have been allowed during the summer months in conventional gasoline areas.

RFA noted there are no official statistics on U.S. E15 volumes, but national sales can be estimated using Minnesota and Iowa data, given those two states account for nearly 30% of all U.S. stations offering E15. RFA estimated national sales by multiplying its count of U.S. E15 stations by the average estimated volume per station in the two states. More than 3,000 stations offered E15 on average over the course of 2023, compared to 2,700 in 2022.

Yesterday's Trades: No new trades.

ADVICE: We wanted to leg out of the wheat/short call spread but timing was difficult. Wheat up today again strongly so all is ok for now and in fact looking interestingly friendly, up 14 today and leading the way.

Soy Complex and corn a trading affair hoping wheat will lift all ships.

MEATS--- LH looks about as good as LC looks bad directionally. Hogs rising in spite of all the talk about poor Chinese potential.

COMMENTS:

- Drew Lerner is out with a special suggesting we are returning to a normal spring pattern and to "batten down the hatches as wild weather coming".
 - The hurricane predictions are for a large number of hurricanes, so we'll expect some in the Gulf eventually to affect energy prices.
- **The Stock Market** finally gave up the ghost and there are multiple reasons surfacing why that happened, yet we had the first weekly sell signal the first week of March right on schedule.
 - Bias remains negative but commodities like volatility entering as bulls will likely continue to want to take advantage of setbacks to enter the market from the long side until it doesn't work anymore.
 - **Chart above is our unique upside-down look at the chart** begging the question of if we'd sell this market ---bottoming action. If confused, call the brokerage office for further explanation. Not Key Reversal yesterday.
 - Employment number out today looked ok so an attempt to gain back some of the 500 pt loss yesterday expected---a drop below yesterday's low would not be good---it is Friday!!!
- **The spec table is largely short except for soy oil, SX, crude and wheat!** We will respect and likely take the next buy signals in other grains as/if they evolve.

	Gulke Grou	pSpec Table B	uy/Sell Stops		(*New Position	is in BOLD)	
	4/5/2024			Today's Stops		Current Position*	
	High	Low	Close	Buy	Sell	Long	Short
CN24	448 1/4	442 1/2	447 1/2	453 3/4	441 1/4		440 1/4
CZ24	473 3/4	469	473 1/4	478 1/2	468		468 1/4
SN24	1199 1/2	1183 1/2	1192 1/4	1208 3/4	1175 3/4		1203 1/4
SX24	1188	1175 1/2	1183 3/4	1196 3/4	1170 3/4	1191 3/4	
SMN24	337.3	331.4	337.0	343.1	331.0		339.5
BON24	49.61	48.37	48.67	50.41	46.93	48.36	
WN24	578 1/2	565 1/2	571 1/2	585	558	551 1/2	
KWN24	580 1/2	570 1/4	573	583 3/4	562 1/4		562 1/2
MWN24	657 1/2	645 1/4	654 3/4	667 1/2	642	665	
LCM24	176.575	174.950	175.850	177.975	173.725		178.675
LCV24	176.925	175.150	176.400	178.375	174.425		178.525
LHM24	105.400	103.950	105.000	106.650	103.350		101.600
LHV24	88.800	88.000	88.775	89.775	87.775	87.350	
FCK24	244.850	242.425	243.875	246.500	241.250		248.275
CTK24	89.25	87.10	87.140	89.34	84.94		91.12
CTN24	90.42	88.55	88.570	90.64	86.50		91.61
SBK24	22.47	22.12	22.360	22.76	21.96		22.29
GCM24	2325.3	2298.7	2308.70	2335.80	2281.60	2199.2	
NRK24	16.50	16.18	16.20	16.55	15.85	16.420	
DJM24	39759.00	38876.00	38916	39819	38013		40002.00
CLK24	87.22	84.64	86.59	89.37	83.81	81.86	
NGK24	1.853	1.769	1.774	1.873	1.675		1.718
DXM24	104.03	103.680	103.985	104.54	103.44	102.983	
USM24	118 17/32	117 12/32	118 13/32	119 26/32	117		118 31/32

RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THES IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS. AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

THE GULKE GROUP HAS HAD LITTLE OR N\O EXPERIENCE IN TRADING ACTUAL ACCOUNTS FOR ITSELF OR FOR CUSTOMERS. BECAUSE THERE ARE NO ACTUAL TRADING RESULTS TO COMPARE TO THE HYPOTHETICAL PERFORMANCE RESULTS, CUSTOMERS SHOULD BE PARTICULARLY WARY OF PLACING UNDUE RELIANCE ON THESE HYPOTHETICAL PERFORMANCE RESULTS. This composite performance records are hypothetical and are used as a guide for position tracking purposes. Execution prices are an average execution price of the first ten trades recorded after advice has been posted and commonsense. In the event less than 10 trades are executed, prices will be determined by looking at fills, in relation to when the advice was given to clients, and a commonsense price will be determined. If no trades are executed, prices are determined by looking at a 1 min chart to determine the tracking price. The closing price on the previous day is used to determine the P/L listed in the Morning Comments and are net of average round turn commissions of \$33.00 for futures and \$36 for options and round turn fees of \$5.34 for grains and \$5.50 for livestock (these fees may change at any time by the CME). One of the limitations of a hypothetical composite performance records is that client decisions relating to the recipient's advice may or may not elect to act upon such advice and timing of execution by clients of advice may create a difference in the execution price represented in the matrix below. Therefore, composite performance records may differ which may materially affect trading results.

2023 Corn					2023
	Action	Price	Status	% Hedged	Date
	res price day of sale)	1			Cast
6/22/23	Sold CASH vs. CZ	621 1/2	\$8,199.16	5.0%	12/1
					1/4
		Total		5.0%	1/5
Futures/Op					1/20
	Sold CN 450 calls (30%)	21	\$139.91	30.00%	3/13
3/28/2024	Sold CZ 480 calls (15%)	28 1/2	(\$172.59)	15.00%	4/4
		_			10/3
	Futures/Options Hedged			45.0%	11/8
	Total Hedged(included C	ASH)		50.0%	
	- margin= \$1075			_	Futu
Date	Action	Price	Status	% Hedged	3/2
Cash (futur	res price day of sale)	-			
		Total		0.0%	
Futures/Op					2024
	Sold CZ 470 calls (30%)	34 5/8	(\$72.59)	20.00%	Date
3/14/2024		467 1/4	(\$338.34)	10.00%	Futu
3/28/2024	Sold CZ 480 calls (15%)	28 1/2	(\$172.59)	15.00%	3/2
	Futures/Options Hedged			45.0%	
	Total Hedged(included C	ASH)		45.0%	
End User C	Coverage - Corn				2023
Date	Action	Price	Status	% Hedged	
2nd Quarte	r 2024				Cas
		Total		0.0%	Futu
3rd Quarter	r 2024				2/2
	100				3/2
		Total		0.0%	
Live Cattle	- margin = \$1600				
Date	Action	Price	Status	% Hedged	
Spring 202				-	2024
		-			
		Total		0.0%	Cas
Fall 2024		Total			1 3/28
Fall 2024					3/28/
Fall 2024				0.0%	3/28/
	te Broducer margin = \$	Total		0.0%	
Feeder Cat	tle - Producer - margin = \$	Total 2850	Status		2022
Feeder Cat Date	Action	Total	Status	0.0%	2022 Date
Feeder Cat Date	Action	Total 2850	Status		2022 Date Casi
	Action	Total 2850 Price	Status	% Hedged	2022 Date Casl 3/3
Feeder Cat Date Spring 202	Action	Total 2850	Status		2022 Date Casl 3/3 6/1
Feeder Cat Date	Action	Total 2850 Price	Status	% Hedged	2022 Date Casl 3/3 6/1 9/2
Feeder Cat Date Spring 202	Action	Total 2850 Price Total	Status	% Hedged	2022 Date Casl 3/3 6/1 9/2 12/1
Feeder Cat Date Spring 202 Fall 2024	Action 4	Total 2850 Price	Status	% Hedged	2022 Date Casl 3/3 6/1 9/2
Feeder Cat Date Spring 202 Fall 2024 Live Hogs	Action 4 	Total 2850 Price Total Total		% Hedged	2022 Date Casl 3/3 6/1 9/2 12/2 1/4
Feeder Cat Date Spring 202 Fall 2024 Live Hogs	Action 4 	Total 2850 Price Total	Status	% Hedged	2022 Date Casl 3/3 6/1 9/2 12/2 1/4
Feeder Cat Date Spring 202 Fall 2024 Live Hogs	Action 4 	Total 2850 Price Total Total		% Hedged	2022 Date Casl 3/3 6/1 9/2 12/2 1/4
Feeder Cat Date Spring 202 Fall 2024 Live Hogs	Action 4 	Total 2850 Price Total Total Price		% Hedged 0.0% 0.0% % Hedged	2022 Date Casl 3/3 6/1 9/2 12/2 1/4
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2nd Quarte	Action 4 	Total 2850 Price Total Total		% Hedged	2022 Date Casl 3/3 6/1 9/2 12/2 1/4 Futu
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2nd Quarte	Action 4 	Total 2850 Price Total Total Price		% Hedged 0.0% 0.0% % Hedged	2022 Date Casl 3/3 6/1 9/2 12/2 1/4 Futu 2023
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2nd Quarte	Action 4 	Total 2850 Price Total Total Price		% Hedged 0.0% 0.0% % Hedged 0.0%	2022 Date Casl 3/3 6/1 9/2 12/2 1/4 Futu 2023 Date
Feeder Cat Date Fall 2024 Live Hogs - Date 2nd Quarter	Action 4 	Total 2850 Price Total Total Price		% Hedged 0.0% 0.0% % Hedged	2022 Date Casi 3/3 6/1 9/2 12/7 1/4 Futu 2023 Date Casi
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2nd Quarter 3rd Quarter 2022 Cotto	Action 4 	Total 2850 Price Total Total Price Total Total	Status	% Hedged 0.0% 0.0% % Hedged 0.0% 0.0%	2022 Date Casi 3/3 6/1 9/2 12/2 1/4 Futu 2023 Date Casi 9/3
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2nd Quarter 3rd Quarter 2022 Cotto Date	Action 4 	Total 2850 Price Total Total Price Price Total Total Price	Status	% Hedged 0.0% 0.0% % Hedged 0.0% 0.0%	2022 Date Casi 3/3 6/1 9/2 12/2 1/4 Futu 2023 Date Casi 9/3
Feeder Cat Date Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 2022 Cotto Date 3/31/2022	Action 4 	Total 2850 Price Total Total Price Total Total Total Total Total Price	Status Status \$11,568.00	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged 10.0%	2022 Date Casi 3/3 6/11 9/2 12/7 1/4 Futu 2023 Date Casi 9/33 12/7
Feeder Cat Date Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 2022 Cotto Date 3/31/2022	Action 4 	Total 2850 Price Total Total Price Price Total Total Price	Status	% Hedged 0.0% 0.0% % Hedged 0.0% 0.0%	2022 Date Casi 3/3 6/11 9/2 12/7 1/4 Futu 2023 Date Casi 9/33 12/7
Feeder Cat Date Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 2022 Cotto Date 3/31/2022	Action 4 	Total 2850 Price Total Total Price Total Total Total Total Total Price	Status Status \$11,568.00	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged 10.0%	2022 Date Casi 3/3 6/11 9/2 12/7 1/4 Futu 2023 Date Casi 9/33 12/7 Futu
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2nd Quarter 3rd Quarter 2022 Cotto Date 3/31/2022 8/17/2022 3/8/2023	Action 4 	Total 2850 Price Total Total Price Total Total Price Total Price 111.53	Status Status \$11,568.00 \$11,956.00 \$11,956.00 \$1,060.00	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged % Hedged 15% 15% 15% 10%	2022 Date Casi 3/3 6/11 9/2 1/4 Futu 2022 Date Casi 0/2/ Date Casi 0/2/ Date Casi 0/12/ Date Casi 0/12/ 1/4 Date 0/2 1/4 Date 0/2 1/4 Date 0/2 1/4 Date 0/2 1/4 Date 0/2 Date Date 0/2 Date 0 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date Date Date Date Date Date Date Date
Feeder Cat Date Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 2022 Cotto Date 2022 Cotto Date 2033 (1/2) 2022	Action 4 	Total 2850 Price Total Total Total Total Price Total Total Price Total Total Price 111.53 112.50 82.89	Status Status \$11,568.00 \$11,956.00 \$1,060.00 \$60.00	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged % Hedged % 15%	2022 Date Casl 3/3 6/1 9/2 12/2 1/4 Futu 2023 Date
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2nd Quarter 3/31/2022 3/81/2022 3/81/2023 4/4/2023	Action 4 	Total 2850 Price 7 Total 7 Total Price Total 7 Total 9 81.35 79.50 105.05	Status Status 511,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00)	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged 0.0% % Hedged 10% 10%	2022 Date Casi 3/3 6/11 9/2 1/4 Futu 2022 Date Casi 0/2/ Date Casi 0/2/ Date Casi 0/12/ Date Casi 0/12/ 1/4 Date 0/2 1/4 Date 0/2 1/4 Date 0/2 1/4 Date 0/2 1/4 Date 0/2 Date Date 0/2 Date 0 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0/2 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date 0 Date Date Date Date Date Date Date Date
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2022 Cotto Date 3/31/2022 8/17/2022 3/8/2023	Action 4 	Total 2850 Price Total Total Price Total Price Total Price Total Price Total Price 82.82 81.35	Status Status S11,568.00 S11,956.00 S1,060.00 (\$812.00) S5,188.00 S5,188.00	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged 15% 15% 10% 10% 10%	2022 Date Casi 3/3 6/1 9/2 12/2 1/4 Futu 2023 Date Casi 9/3 12/7 Futu 3/11 3/11
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 3rd Quarter 3rd Quarter 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024	Action 4 	Total 2850 Price 7 Total 7 Total Price Total 7 Total 9 81.35 79.50 105.05	Status Status 511,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00)	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged 0.0% % Hedged 10% 10%	2022 Date Casi 3/3 6/1 9/2 12/2 1/4 Futu 2023 Date Casi 9/3 12/2 Putu 3/1 3/1 3/1 2/2 2024
Feeder Cat Date Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3r	Action 4 	Total 2850 Price Total Total Price Total Price Total Price Total Price Total Price 111.53 112.50 82.89 81.35 79.50 94.50	Status Status S11,568.00 \$11,956.00 \$1,9	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged 0.0% % Hedged 10% 10% 10% 10% 10% 10%	20222 Date Casi 3/3 6/1 9/2/ 1/4 Futu 2022 Date Casi 9/3 12/7 Futu 3/1 3/11 2/2 2024 2024 2024 2024 2024 2024 2024
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2nd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 2022 Cotto Date 3/31/2022 8/17/2023 3/8/2024 2/3/8/2024 2/223 Cotto Date	Action 4 	Total 2850 Price Total Total Price Total Price Total Price Price Price Price Price Price Price Price Price	Status \$11,568.00 \$11,566.00 \$1,060.00 \$60.00 \$51,880.00 \$55,188.00 Total Status	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged 15% 15% 10% 10% 10%	20222 Date Casi 3/3 6/1 9/2/ 1/4 Futu 2022 Date Casi 9/3 12/7 Futu 3/1 3/11 2/2 2024 2024 2024 2024 2024 2024 2024
Feeder Cat Date Spring 202. Fall 2024 Fall 2024 Live Hogs - Date 2nd Quarter 3rd Quarter 3/3rd Quarter 3/31/2022 3/8/2023 4/4/2023 3/8/2024 2023 Cottoo Date 3/31/0223	Action 4 	Total 2850 Price Total Price Total Price Total Price Total Price	Status \$\$11,568.00 \$\$1,956.00 \$\$1,080.00 \$\$60.00 \$\$1,88.00 Total \$\$712.00	% Hedged 0.0% 0.0% 0.0% % Hedged 0.0% % Hedged 15% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	20222 Date Casi 3/3 6/1 9/2/ 1/4 Futu 2022 Date Casi 9/3 12/7 Futu 3/1 3/11 2/2 2024 2024 2024 2024 2024 2024 2024
Feeder Cat Date Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3rd Quarter 3r312022 3/8/2023 4/4/2023 3/8/2024 2023 Cottoo Date 3/10/2023	Action 4 	Total 2850 Price Total Total Price Total Price Total Price 9 111.53 112.50 82.89 81.35 79.50 94.50 Price 80.20 81.65	Status \$11,568.00 \$11,956.00 \$1,060.00 \$60.00 \$5,188.00 Total \$712.00 \$1,292.00	% Hedged 0.0% 0.0% 0.0% % Hedged 0.0% % Hedged % Hedged 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	2022 Date Casi 3/3 9/2 1/2 1/4 Futu 2022 Date Casi 9/3/1 3/11 3/11 3/11 2024 Casi
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2nd Quarter 2nd Quarter 2022 Cotto Date 3//31/2022 3//3/2023 4//2/2023 3//3/2024 2023 Cotto Date 3//10/2023 4//2/2023	Action	Total 2850 Price Total Total Price Total Price Total Price 81.35 79.50 Price 80.20 81.65	Status \$11,568.00 \$11,566.00 \$10,960.00 \$60.00 \$51,88.00 Total \$712.00 \$172.00 \$12,200 \$880.00	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged 0.0% % Hedged 15% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	2022 Date Casi 3/3 6/1 2/2/2 1/4 Futu 2023 Date Casi 9/3 12/7 9/3 12/7 9/3 12/7 9/3 12/7 2024 Casi 9/3 12/7 2024 Casi 9/3 12/7 12/7 12/7 14/7 2022 Casi 9/3 12/7 14/7 2022 Casi 9/3 12/7 14/7 2022 14/7 12/7 2022 14/7 2022 14/7 2022 14/7 12/7 2022 14/7 12/7 2022 14/7 12/7 2022 14/7 12/7 2022 14/7 12/7 2022 14/7 14/7 12/7 2022 14/7 12/7 2022 14/7 14/7 12/7 14/7 12/7 14/7 14/7 14/7 14/7 14/7 14/7 14/7 14
Feeder Cat Date Spring 202 Fall 2024 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 2022 Cotto Date 3//31/2022 3//8/2023 3//2023 3//2024 2023 Cotto Date 2023 Cotto 2023 Cotto 2020 Co	Action 4 	Total 2850 Price Total Total Price Total Price Total Price Total Price Price 111.53 112.50 81.35 79.50 94.50 Price 80.20 81.65 80.20 81.65 80.62	Status \$11,568.00 \$1,956.00 \$1,956.00 \$1,956.00 \$5,188.00 Total \$712.00 \$712.00 \$2,284.00 \$2,384.00	% Hedged 0.0% 0.0% 0.0% % Hedged 0.0% % Hedged % Hedged 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	2022 Date Casi 3/3 9/2 12/7 1/4 Futu 2022 Date Casi 9/3 12/7 Futu 3/1 2/2 2022 Date Casi 9/3 12/7 2/2 2024 Casi 9/3 12/7 12/7 14/8 Futu 3/1 3/1 3/1 3/1 3/1 3/1 3/1 3/1 3/1 2/2 2/2 2/2 Casi 3/3 3/3 9/2 12/7 14/8 Futu 3/1 3/1 3/1 3/1 2/2 2/2 Casi 3/3 3/3 9/2 12/7 14/8 Futu 3/1 3/2 12/7 14/8 Futu 3/1 3/2 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 2/2 Casi Casi Casi Casi Casi Casi Casi Casi
Feeder Cat Date Spring 202 Fall 2024 Live Hogs - Date 2nd Quarter 2nd Quarter 2022 Cotto Date 3//31/2022 3//3/2023 4//2/2023 3//3/2024 2023 Cotto Date 3//10/2023 4//2/2023	Action	Total 2850 Price Total Total Price Total Price Total Price 81.35 79.50 Price 80.20 81.65	Status \$11,568,00 \$11,956,00 \$11,956,00 \$5,188,00 \$5,188,00 \$712,00 \$12,920,00 \$80,000 \$2,384,000 \$1,328,000	% Hedged 0.0% 10%	2022 Date Casi 3/3 9/2 12/7 1/4 Futu 2022 Date Casi 9/3 12/7 Futu 3/1 2/2 2022 Date Casi 9/3 12/7 2/2 2024 Casi 9/3 12/7 12/7 14/8 Futu 3/1 3/1 3/1 3/1 3/1 3/1 3/1 3/1 3/1 2/2 2/2 2/2 Casi 3/3 3/3 9/2 12/7 14/8 Futu 3/1 3/1 3/1 3/1 2/2 2/2 Casi 3/3 3/3 9/2 12/7 14/8 Futu 3/1 3/2 12/7 14/8 Futu 3/1 3/2 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 2/2 Casi Casi Casi Casi Casi Casi Casi Casi
Feeder Cat Date Spring 202 Fall 2024 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 2022 Cotto Date 3//31/2022 3//8/2023 3//2023 3//2024 2023 Cotto Date 2023 Cotto 2023 Cotto 2020 Co	Action 4 	Total 2850 Price Total Total Price Total Price Total Price Total Price Price 111.53 112.50 81.35 79.50 94.50 Price 80.20 81.65 80.20 81.65 80.62	Status \$11,568.00 \$1,956.00 \$1,956.00 \$1,956.00 \$5,188.00 Total \$712.00 \$712.00 \$2,284.00 \$2,384.00	% Hedged 0.0% 0.0% % Hedged 0.0% % Hedged 0.0% % Hedged 15% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	2022 Date Casi 3/3 9/2 12/7 1/4 Futu 2022 Date Casi 9/3 12/7 Futu 3/1 2/2 2022 Date Casi 9/3 12/7 2/2 2024 Casi 9/3 12/7 12/7 14/8 Futu 3/1 3/1 3/1 3/1 3/1 3/1 3/1 3/1 3/1 2/2 2/2 2/2 Casi 3/3 3/3 9/2 12/7 14/8 Futu 3/1 3/1 3/1 3/1 2/2 2/2 Casi 3/3 3/3 9/2 12/7 14/8 Futu 3/1 3/2 12/7 14/8 Futu 3/1 3/2 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 2/2 Casi Casi Casi Casi Casi Casi Casi Casi
Feeder Cat Date Spring 202 Fall 2024 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 2022 Cotto Date 3//31/2022 3//8/2023 3//2023 3//2024 2023 Cotto Date 2023 Cotto 2023 Cotto 2020 Co	Action 4 	Total 2850 Price Total Price Total Price Total Price Total Price Price <td>Status \$11,568,00 \$11,956,00 \$11,956,00 \$5,188,00 \$5,188,00 \$712,00 \$12,920,00 \$80,000 \$2,384,000 \$1,328,000</td> <td>% Hedged 0.0% 10%</td> <td>2022 Date Casi 3/3 9/2 12/7 1/4 Futu 2022 Date Casi 9/3 12/7 Futu 3/1 2/2 2022 Date Casi 9/3 12/7 2/2 2024 Casi 9/3 12/7 12/7 14/8 Futu 3/1 3/1 3/1 3/1 3/1 3/1 3/1 3/1 3/1 2/2 2/2 2/2 Casi 3/3 3/3 9/2 12/7 14/8 Futu 3/1 3/1 3/1 3/1 2/2 2/2 Casi 3/3 3/3 9/2 12/7 14/8 Futu 3/1 3/2 12/7 14/8 Futu 3/1 3/2 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 2/2 Casi Casi Casi Casi Casi Casi Casi Casi</td>	Status \$11,568,00 \$11,956,00 \$11,956,00 \$5,188,00 \$5,188,00 \$712,00 \$12,920,00 \$80,000 \$2,384,000 \$1,328,000	% Hedged 0.0% 10%	2022 Date Casi 3/3 9/2 12/7 1/4 Futu 2022 Date Casi 9/3 12/7 Futu 3/1 2/2 2022 Date Casi 9/3 12/7 2/2 2024 Casi 9/3 12/7 12/7 14/8 Futu 3/1 3/1 3/1 3/1 3/1 3/1 3/1 3/1 3/1 2/2 2/2 2/2 Casi 3/3 3/3 9/2 12/7 14/8 Futu 3/1 3/1 3/1 3/1 2/2 2/2 Casi 3/3 3/3 9/2 12/7 14/8 Futu 3/1 3/2 12/7 14/8 Futu 3/1 3/2 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 3/3 Casi 2/2 Casi Casi Casi Casi Casi Casi Casi Casi
Feeder Cat Date Spring 202 Fall 2024 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 2022 Cotto Date 3rd Quarter 3rd Quarter 3rd Quarter 2022 Cotto Date 2022 Cotto 2023 Cotto Date 2023 Cotto 2023 Cotto Date 2023 Cotto 2023 Cotto 2024 Cotto 2023 Cotto 2024 Cotto 2	Action 4 	Total 2850 Price Total Price Total Price Total Price Total Price Ill153 11250 81.35 79.50 94.50 Price 80.20 81.65 80.20 81.65 94.50	Status \$11,568.00 \$1,956.00 \$1,956.00 \$1,956.00 \$5,188.00 Total	% Hedged 0.0% 10%	2022 Date Casl 3/3 9/2 12/7 1/4 Futu 3/1 3/1 2022 Date Casl 9/3/3 12/7 Futu 3/1 3/1 3/11 3/11
Feeder Cat Date Spring 202 Fall 2024 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 2022 Cotto Date 3rd Quarter 3rd Quarter 3rd Quarter 2022 Cotto Date 2022 Cotto 2023 Cotto Date 2023 Cotto 2023 Cotto Date 2023 Cotto 2023 Cotto 2024 Cotto 2023 Cotto 2024 Cotto 2	Action 4 	Total 2850 Price Total Price Total Price Total Price Total Price Price <td>Status \$11,568.00 \$1,956.00 \$1,956.00 \$1,956.00 \$5,188.00 Total</td> <td>% Hedged 0.0% 10%</td> <td>2022 Date Casi 3/3 9/2 12/2 1/4 Futu 2022 Date Casi 9/3/ 12/7 9/3/ 12/7 9/3/ 12/7 2024 Casi 2024 Casi 9/3/ 12/7 2024 Casi 9/3/ 12/7 2024 Casi 9/3/ 1/4 Futu 3/1/1 3/11 2/12/7 2/12/12/7 2/12/12/12/12/12/12/12/12/12/12/12/12/12</td>	Status \$11,568.00 \$1,956.00 \$1,956.00 \$1,956.00 \$5,188.00 Total	% Hedged 0.0% 10%	2022 Date Casi 3/3 9/2 12/2 1/4 Futu 2022 Date Casi 9/3/ 12/7 9/3/ 12/7 9/3/ 12/7 2024 Casi 2024 Casi 9/3/ 12/7 2024 Casi 9/3/ 12/7 2024 Casi 9/3/ 1/4 Futu 3/1/1 3/11 2/12/7 2/12/12/7 2/12/12/12/12/12/12/12/12/12/12/12/12/12
Feeder Cat Date Spring 202. Fall 2024 Fall 2024 Category Control Contr	Action	Total 2850 Price Total Price Total Price Total Price Total Price No Night 1	Status \$11,568.00 \$1,956.00 \$1,956.00 \$1,956.00 \$5,188.00 Total	% Hedged 0.0% 10%	2022 Date Casi 3/3 9/2 12/2 1/4 Futu 2022 Date Casi 9/3/ 12/7 9/3/ 12/7 9/3/ 12/7 2024 Casi 2024 Casi 9/3/ 12/7 2024 Casi 9/3/ 12/7 2024 Casi 9/3/ 1/4 Futu 3/1/1 3/11 2/12/7 2/12/12/7 2/12/12/12/12/12/12/12/12/12/12/12/12/12
Feeder Cat Date Spring 202 Fall 2024 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 3rd Quarter 2022 Cotto Date 3//31/2022 3//8/2023 3//2023 3//2024 2023 Cotto Date 2023 Cotto 2023 Cotto 20	Action 4 	Total 2850 Price Total Price Total Price Total Price Total Price No Night 1	Status \$11,568.00 \$1,956.00 \$1,956.00 \$1,956.00 \$5,188.00 Total	% Hedged 0.0% 10%	2022 Date Casis 3/3 6/1 9/2 2022 Date Casis 9/3 12/2 Date Casis 2022 Date Casis 2022 Date Casis 2022 Date Casis 9/3 12/2 Date Casis 9/3 12/2 Date Casis 0/1 2/2 Date Casis 0/2 Date Date Casis 0/2 Date Casis 0/2 Date Casis 0/2 Date Casis 0/2 Date Casis 0/2 Date Casis 0/2 Date Casis 0/2 Date Casis 0/2 Date Date Casis 0/2 Date Date Casis 0/2 Date Date Date Date Date Date Date Date
Feeder Cat Date Spring 202. Fall 2024 Fall 2024 Itive Hogs - Date 2nd Quarte 2nd Quarte 3/3 Quarte 3/3 (1/2022) 3/8/2023 4/4/2023 3/10/2	Action	Total 2850 Price Total Price Total Price Total Price Total Price No Night 1	Status \$11,568.00 \$1,956.00 \$1,956.00 \$1,956.00 \$5,188.00 Total	% Hedged 0.0% 10%	2022 Date Casi 3/3 9/2 12/2 1/4 Futu 2022 Date Casi 9/3/ 12/7 9/3/ 12/7 9/3/ 12/7 2024 Casi 2024 Casi 9/3/ 12/7 2024 Casi 9/3/ 12/7 2024 Casi 9/3/ 1/4 Futu 3/1/1 3/11 2/12/7 2/12/12/7 2/12/12/12/12/12/12/12/12/12/12/12/12/12

0.01/10	4/5/2024				0000 MU IT A T	
SUTB	EANS - margin= \$2500 Action	Price	Status	% Hedged	2022 WHEAT Date	- margin= \$26 Action
(futur	es price day of sale)	FILCE	Status	/o neugeu	Cash (futures	
		1387	\$874.16	15.0%	3/31/2022	Sold CASH vs
2023	Sold CASH vs. SX23	1389 1/2	\$999.16	5.0%	6/17/2022	Sold CASH vs
2023	Sold CASH vs. SX23	1386 1/4	\$836.66	5.0%	9/2/2022	Sold CASH vs
2023	Sold CASH vs. SX23	1352 1/2	(\$850.84)	5.0%	9/14/2022	Sold CASH vs
2023	Sold CASH vs. SX23	1340 1/4	(\$1,463.34)	5.0%	9/16/2022	Sold CASH vs
2023	Sold CASH vs. SX23	1340 1/4	(\$2,613.34)	10.0%	12/2/2022	Sold CASH vs
2023	Sold CASH vs. SF24	1290	\$4,174.16	10.0%	1/4/2023	Sold CASH vs
2023	Sold CASH vs. SF24	1366	\$7,974.16	25.0%	1/4/2023	Sold CASITYS
2025	3010 CAGIT V5. 3F24	Total	\$1,574.10	80.0%	Futures/Optio	
es/Op	tions	Total		00.070	r utures/optio	113
	Sold SN 1240 Calls (15%)	27	\$308.66	15%		Eutomes/Ontio
0/2024	SUID SIN 1240 Calls (15%)	21	\$300.00	13%		Futures/Optic
		-		18 444		Total Hedged
	Futures/Options Hedged			15.0%		- margin= \$26
	Total Hedged(included CA	SH)		95.0%	Date	Action
Soybe	ans - margin - \$1725		1			price day of s
	Action	Price	Status	% Hedged	9/30/2022	Sold CASH vs
es/Op					12/2/2022	Sold CASH vs
7/2024	Sold SX 1240 Calls (15%)	43	\$121.16	15%		
					Futures/Optio	ns
	Futures/Options Hedged			15.0%	3/14/2024	Sold WN 560 (
	Total Hedged(included CA	SH)		15.0%	3/19/2024	Bot WN
Canol	a - margin = \$880CD					Futures/Optic
ate		Price	Status	% Hedged		Total Hedged
	es price day of sale)	11100	outuo	/orriougou	2024 WHEAT	
liarai		Total		0.0%	Date	Action
es/Op	tions	Total		0.070		price day of s
	Sold RSN24	607.50	(0500 74)	15%	Cash (lutures	price day of s
			(\$596.74)		-	
2024	Sold RSN24	635.00	(\$156.74)	15%		
					Futures/Optio	
	Futures/Options Hedged			15.0%	3/14/2024	Sold WN 560 (
	Total Hedged(included CA	SH)		15.0%	3/19/2024	Bot WN
Canol	a - margin = \$880CD					Futures/Optic
ate		Price	Status	% Hedged		Total Hedged
(futur	es price day of sale)				2022 KC WHE	AT - margin=
24	Sold RSX24	643	(\$28.74)	15%	Date	Action
					Cash (futures	
		Total		15%	3/31/2022	Sold Cash vs.
MN W	HEAT - margin= \$3000				6/17/2022	Sold Cash vs.
	Action	Price	Status	% Hedged	9/2/2022	Sold Cash vs.
16	es price day of sale)	FILCE	Status	76 Heugeu	12/2/2022	Sold Cash vs.
						Jour Gasilivs.
		1040	¢5 700 00	109/	414/2022	
2022	Sold CASH vs. MWU22	1040	\$5,700.00	10%	1/4/2023	Sold Cash vs.
2022	Sold CASH vs. MWU22 Sold CASH vs. MWZ22	1188 3/4	\$12,462.50	10%		Sold Cash vs.
2022 2022 2022	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22	1188 3/4 896	\$12,462.50 (\$2,175.00)	10% 10%	1/4/2023 Futures/Optio	Sold Cash vs.
2022 2022 2022 2022	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWH23	1188 3/4 896 928	\$12,462.50 (\$2,175.00) \$4,125.00	10% 10% 10%		Sold Cash vs.
2022 2022 2022	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22	1188 3/4 896 928 903	\$12,462.50 (\$2,175.00)	10% 10% 10% 5%		Sold Cash vs. ns Futures/Optic
2022 2022 2022 2022 2022 2023	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23	1188 3/4 896 928	\$12,462.50 (\$2,175.00) \$4,125.00	10% 10% 10%	Futures/Optio	Sold Cash vs. ns Futures/Optic Total Hedged
2022 2022 2022 2022	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23	1188 3/4 896 928 903	\$12,462.50 (\$2,175.00) \$4,125.00	10% 10% 10% 5%		Sold Cash vs. ns Futures/Optic Total Hedged
2022 2022 2022 2022 2022 2023	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23	1188 3/4 896 928 903	\$12,462.50 (\$2,175.00) \$4,125.00	10% 10% 10% 5%	Futures/Optio	Sold Cash vs. ns Futures/Optic Total Hedged
2022 2022 2022 2022 2022 2023	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23	1188 3/4 896 928 903	\$12,462.50 (\$2,175.00) \$4,125.00	10% 10% 10% 5%	Futures/Optio	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action
2022 2022 2022 2022 2022 2023	Sold CASH vs. MWU22 Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 tions Futures/Options Hedged	1188 3/4 896 928 903 Total	\$12,462.50 (\$2,175.00) \$4,125.00	10% 10% 5% 45%	Futures/Optio 2023 KC WHE Date Cash (futures	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s
2022 2022 2022 2022 2023 2023 es/Op	Sold CASH vs. MWU22 Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 tions Futures/Options Hedged Total Hedged(included CA	1188 3/4 896 928 903 Total	\$12,462.50 (\$2,175.00) \$4,125.00	10% 10% 5% 45%	Futures/Optio 2023 KC WHE Date Cash (futures 9/30/2022	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs
2022 2022 2022 2022 2023 2023 es/Op	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Total Hedged(Included CA HEATmargin= \$3000	1188 3/4 896 928 903 Total SH)	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00	10% 10% 5% 45% 0.0% 45.0%	Futures/Optio 2023 KC WHE Date Cash (futures	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s
2022 2022 2022 2023 es/Op	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Gons Futures/Options Hedged Total Hedged(included CA HEAT - margin= \$3000 Action	1188 3/4 896 928 903 Total	\$12,462.50 (\$2,175.00) \$4,125.00	10% 10% 5% 45%	Futures/Optio	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs
/2022 /2022 2022 /2022 2023 res/Op MN W	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 tons Futures/Options Hedged Total Hedged(included CA HEAT - margin= \$3000 Action es price day of sale)	1188 3/4 896 928 903 Total SH)	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$2,875.00 \$2,875.00	10% 10% 5% 45% 0.0% 45.0%	Futures/Optio	Sold Cash vs. ns Futures/Optic Total Hedged Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs ns
2022 (2022 2022 2022 2023 es/Op MN W (futur /2022	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Total Hedged(Included CA HEAT - margine \$3000 [Action es price day of sale) Sold CASH vs. MWU23	1188 3/4 896 928 903 Total SH) Price 944	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$2,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,975.00 \$5,	10% 10% 5% 45% 0.0% 45.0% % Hedged 15%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 c
/2022 /2022 2022 /2022 2023 res/Op MN W	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 tons Futures/Options Hedged Total Hedged(included CA HEAT - margin= \$3000 Action es price day of sale)	1188 3/4 896 928 903 Total SH) Price 944 906 1/4	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$2,875.00 \$2,875.00	10% 10% 5% 45% 0.0% 45.0% % Hedged 15% 10%	Futures/Optio	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of Bot WN
2022 2022 2022 2022 2023 es/Op MN W (futur 2022 2023	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Total Hedged(Included CA HEAT - margin= \$3000 Action es price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23	1188 3/4 896 928 903 Total SH) Price 944	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$2,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,875.00 \$5,975.00 \$5,	10% 10% 5% 45% 0.0% 45.0% % Hedged 15%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold VS 560 c Bot WN Futures/Optic
2022 2022 2022 2022 2023 es/Op (futur 2022 2023 (futur 2022 2022 2022 2022 (2022 2022 2022 20	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Total Hedged(Included CA HEAT - margine \$2000 [Action es price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23	1188 3/4 896 928 903 Total Price 944 906 1/4 Total	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$2,875.00 \$1,675.00 \$7,675.00	10% 10% 5% 45% 0.0% 45.0% % Hedged 15% 10% 25%	Futures/Optio	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Futures/Optic Total Hedged
2022 2022 2022 2023 es/Op (futur 2022 2023 es/Op	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Futures/Options Hedged Total Hedged(included CA HEAT - margin= \$3000 Action es price day of sale) Sold CASH vs. MWU23 Sold CAS	1188 3/4 896 928 903 Total Price 8H) 944 906 1/4 Total 30 7/8	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$1,2875.00 \$1,29,562.50 \$7,675.00 (\$460.09)	10% 10% 5% 45% 0.0% 45.0% % Hedged 15% 10% 25% 20.00%	Futures/Optio 2023 KC WHE Date Cash (futures 9/30/2022 Futures/Optio 3/14/2024 3/19/2024 2024 WHEAT	Sold Cash vs. ns Futures/Optic Total Hedged Art margine Action price day of s Sold CASH vs ns Sold CASH vs ns Sold WN 560 of Bot WN Futures/Optic Total Hedged margine \$21
2022 2022 2022 2023 es/Op (futur 2022 2023 es/Op	Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold WN 560 calls (20%) Bot WN	1188 3/4 896 928 903 Total Price 944 906 1/4 Total	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$2,875.00 \$1,675.00 \$7,675.00	10% 10% 5% 5% 45% 0.0% 45.0% % Hedged 15% 10% 25% 20.00% -10.0%	Futures/Optio 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/19/2024 2024 WHEAT Date	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Bot WN Futures/Optic Total Hedged - margin= \$21 Action
2022 2022 2022 2023 es/Op (futur 2022 2023 es/Op	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Futures/Options Hedged Total Hedged(Included CA HEAT - margin= \$3000 Action Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWU25 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWU24 Sold CASH vs. MWU25 Sold CASH vs. MWU25 Sold CASH vs. MWU25 Sold CASH vs. MWU25 Sold CASH vs. MWU24 Sold CASH vs. MWU25 Sold CASH vs. MWU25 Sold CASH vs. MWU25 	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 559 1/2	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$1,2875.00 \$1,29,562.50 \$7,675.00 (\$460.09)	10% 10% 10% 5% 45% 45% 45.0% */Hedged 15% 10% 25% 20.0% -10.0%	Futures/Optio 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/19/2024 2024 WHEAT Date	Sold Cash vs. ns Futures/Optic Total Hedged Art margine Action price day of s Sold CASH vs ns Sold CASH vs ns Sold WN 560 of Bot WN Futures/Optic Total Hedged margine \$21
2022 2022 2022 2022 2023 es/Op (futur 2022 2022 2023 es/Op 2022 2022 2022 2022 2022 2022	Sold CASH vs. MWU22 Sold CASH vs. MWI22 Sold CASH vs. MWI22 Sold CASH vs. MWI22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Total Hedge(included CA HEAT - margin= \$3000 Action es price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold WN 500 calls (20%) Bot WN Futures/Options Hedged Total Hedged(included CA	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 559 1/2	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$1,2875.00 \$1,29,562.50 \$7,675.00 (\$460.09)	10% 10% 5% 5% 45% 0.0% 45.0% % Hedged 15% 10% 25% 20.00% -10.0%	Futures/Optio 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/19/2024 2024 WHEAT Date	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Bot WN Futures/Optic Total Hedged - margin= \$21 Action
2022 2022 2022 2022 2023 es/Op (futur 2022 2022 2023 es/Op 2022 2022 2022 2022 2022 2022	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Futures/Options Hedged Total Hedged(Included CA HEAT - margin= \$3000 Action Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWU25 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWU24 Sold CASH vs. MWU25 Sold CASH vs. MWU25 Sold CASH vs. MWU25 Sold CASH vs. MWU25 Sold CASH vs. MWU24 Sold CASH vs. MWU25 Sold CASH vs. MWU25 Sold CASH vs. MWU25 	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 559 1/2	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$1,2875.00 \$1,29,562.50 \$7,675.00 (\$460.09)	10% 10% 10% 5% 45% 45% 45.0% */Hedged 15% 10% 25% 20.0% -10.0%	Futures/Optio 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/19/2024 2024 WHEAT Date	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Bot WN Futures/Optic Total Hedged - margin= \$21 Action
2022 2022 2022 2022 2023 es/Op (futur 2022 2022 2023 es/Op 2022 2022 2022 2022 2022 2022	Sold CASH vs. MWU22 Sold CASH vs. MWI22 Sold CASH vs. MWI22 Sold CASH vs. MWI22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Total Hedge(included CA HEAT - margin= \$3000 Action es price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold WN 500 calls (20%) Bot WN Futures/Options Hedged Total Hedged(included CA	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 559 1/2	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 \$1,2875.00 \$1,29,562.50 \$7,675.00 (\$460.09)	10% 10% 10% 5% 45% 45% 45.0% */Hedged 15% 10% 25% 20.0% -10.0%	Futures/Optio 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/19/2024 2024 WHEAT Date	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Total Hedged margin= \$21 Action price day of s
2022 2022 2022 2022 2023 es/Op (futur (futur 2022 2022 2022 2022 2022 2022 2024 2024 2024	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Futures/Options Hedged Total Hedged(Included CA HEAT - margine \$3000 Action Sold CASH vs. MWU23 Sold	1188 3/4 896 928 903 Total SH) Price 944 906 1/4 Total 30 7/8 559 1/2 SH)	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 \$5,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66	10% 10% 10% 5% 45% 45% 45% 7% 45.0% 45.0% 45.0% 45.0% 26% 20.00% -10.0% 10.0% 35.0%	Futures/Optio 2023 KC WHE Date 9:30/2022 12/22022 Futures/Optio 3:14/2024 2024 WHEAT Date Futures/Optio	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Total Hedged -margin= \$21 Action price day of s ns
2022 2022 2022 2022 2023 es/Op (futur (futur 2022 2022 2022 2022 2022 2022 2024 2024 2024	Sold CASH vs. MW/U22 Sold CASH vs. MW/222 Sold CASH vs. MW/222 Sold CASH vs. MW/223 Sold CASH vs. MW/23 Sold CASH vs. MW/23 So	1188 3/4 896 928 903 Total SH) Price 944 906 1/4 Total 30 7/8 559 1/2 SH)	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 \$5,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66	10% 10% 10% 5% 45% 45% 45% 7% 45.0% 45.0% 45.0% 45.0% 26% 20.00% -10.0% 10.0% 35.0%	Futures/Optio 2023 KC WHE Date 9:30/2022 12/22022 Futures/Optio 3:14/2024 2024 WHEAT Date Futures/Optio	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs ns Sold CASH vs ns Sold CASH vs ns Sold WN 560 c Putures/Optic Total Hedged margin= \$21 Action price day of s Sold WN 560 c Sold WN 560 c
2022 2022 2022 2022 2023 es/Op (futur (futur 2022 2022 2022 2022 2022 2022 2024 2024 2024	Sold CASH vs. MWU22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ22 Sold CASH vs. MWZ23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Futures/Options Hedged Total Hedged(Included CA HEAT - margine \$3000 Action Sold CASH vs. MWU23 Sold	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 559 1/2 SH) Price	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 \$5,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66	10% 10% 5% 45% 0.0% 45.0% % Hedged 15% 10% 25% 20.0% -10.0% 36.0% % Hedged	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN Futures/Optic Total Hedged margin= \$21 Action price day of s Sold WN Sold W
2022 2022 2022 2022 2023 es/Op (futur 2022 2023 es/Op 2024 2022 2022 2022 2022 2022 2022 202	Sold CASH vs. MW/U22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold CASH vs. MW/23 Sold CASH vs. MW/23 Sold CASH vs. MW/23 Futures/Options Hedged Total Hedged(Included CA HEAT - margin= \$3000 Action Sold CASH vs. MW/U23 Sold CASH vs. MW/U23 Sold CASH vs. MW/U23 Sold CASH vs. MW/U23 Sold CASH vs. MW/U23 Sold CASH vs. MW/U23 Sold CASH vs. M	1188 3/4 896 928 903 Total SH) Price 944 906 1/4 Total 30 7/8 559 1/2 SH)	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 \$5,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66	10% 10% 10% 5% 45% 45% 45% 7% 45.0% 45.0% 45.0% 45.0% 26% 20.00% -10.0% 10.0% 35.0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic
2022 2022 2022 2022 2023 es/Op (futur 2022 2023 es/Op (2022 2022 2022 2022 2022 2022 2022 20	Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold C	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 8H) Price Price Price Total	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66 \$tatus	10% 10% 10% 5% 45% 0.0% 45.0% 45.0% 45.0% 45.0% 45.0% 45.0% 25% 20.00% -10.0% 10.0% 36.0% 7% Hedged 0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN Futures/Optic Total Hedged margin= \$21 Action price day of s Sold WN Sold W
2022 2022 2022 2022 2023 es/Op (futur 2022 2023 es/Op 2024 2022 2022 2022 2022 2022 2022 202	Sold CASH vs. MW/U22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold CASH vs. MW/23 Sold CASH vs. MW/H23 Sold CASH vs. MW/H23 Sold CASH vs. MW/H23 Sold CASH vs. MW/H23 Sold CASH vs. MW/U23 Sold CASH vs.	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 SH) Price Total Price 30 7/8	\$12,462,50 (\$2,175,00) \$2,475,00 \$2,475,00 \$2,875,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,86 \$tatus \$1,675,00 \$561,86 \$1,675,00 \$1,675,00 \$1,400,09 \$1,100,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000,000 \$1,000,000,000,000,000 \$1,000,000,000,000,000,000 \$1,000,000,000,000,000,000,000,000,000,0	10% 10% 5% 45% 0.0% 45.0% 45.0% 45.0% 26% 20.0% 10% 28% 20.00% 40.0% 35.0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic
2022 2022 2022 2022 2023 es/Op (futur 2022 2023 es/Op (2022 2022 2022 2022 2022 2022 2022 20	Sold CASH vs. MW/U22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold CASH vs. MW/23 Sold CASH vs. MW/23 Futures/Options Hedged Total Hedged(Included CA HEAT - margin= \$3000 Action Sold CASH vs. MW/U23 Sold CASH vs. MW/	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 8H) Price Price Price Total	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66 \$tatus	10% 10% 10% 5% 5% 45% 45% 45.0% 45.0% 45.0% 45.0% 45.0% 20.00% -10.0% 9% Hedged 9% Hedged 0% 20.00% -10.0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic
2022 2022 2022 2022 2023 es/Op (futur 2022 2023 es/Op 2024 2022 2022 2022 2022 2022 2022 202	Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold C	1188 3/4 896 928 928 903 Total Price 944 906 1/4 Total Price Price Price Price Total Price Total	\$12,462,50 (\$2,175,00) \$2,475,00 \$2,475,00 \$2,875,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,86 \$tatus \$1,675,00 \$561,86 \$1,675,00 \$1,675,00 \$1,400,09 \$1,100,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000,000 \$1,000,000,000,000,000 \$1,000,000,000,000,000,000 \$1,000,000,000,000,000,000,000,000,000,0	10% 10% 10% 5% 45% 45% 45% 45.0% 45.0% 45.0% 45.0% 45.0% 25% 20.00% -10.0% 10.0% 10.0% 46.0% 10.0% 10.0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic
2022 (2022 (2022 (2022) (202) (2022)	Sold CASH vs. MW/U22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold CASH vs. MW/23 Sold CASH vs. MW/23 Futures/Options Hedged Total Hedged(Included CA HEAT - margin= \$3000 Action Sold CASH vs. MW/U23 Sold CASH vs. MW/	1188 3/4 896 928 928 903 Total Price 944 906 1/4 Total Price Price Price Price Total Price Total	\$12,462,50 (\$2,175,00) \$2,475,00 \$2,475,00 \$2,875,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,86 \$tatus \$1,675,00 \$561,86 \$1,675,00 \$1,675,00 \$1,400,09 \$1,100,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000,000 \$1,000,000,000,000,000 \$1,000,000,000,000,000,000 \$1,000,000,000,000,000,000,000,000,000,0	10% 10% 10% 5% 5% 45% 45% 45.0% 45.0% 45.0% 45.0% 45.0% 20.00% -10.0% 9% Hedged 9% Hedged 0% 20.00% -10.0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic
2022 2022 2022 2022 2023 es/Op (futur 2022 2023 es/Op 2024 2022 2022 2022 2022 2022 2022 202	Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold VM/560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(Included CA Total Hedged(Included CA	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 559 1/2 SH) Price 8H)	\$12,462,50 (\$2,175,00) \$2,875,00 \$2,875,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66 \$tatus	10% 10% 10% 5% 45% 45% % 45.0% 45.0% 45.0% 45.0% 26% 20.00% -10.0% 26% 20.00% -10.0% 46.0% 10.0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic
2022 (2022 (2022 (2022) (202) (2022)	Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold C	1188 3/4 896 928 928 903 Total Price 944 906 1/4 Total Price Price Price Price Total Price Total	\$12,462,50 (\$2,175,00) \$2,475,00 \$2,475,00 \$2,875,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,86 \$tatus \$1,675,00 \$561,86 \$1,675,00 \$1,675,00 \$1,400,09 \$1,100,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,00 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000 \$1,000,000,000,000 \$1,000,000,000,000,000 \$1,000,000,000,000,000,000 \$1,000,000,000,000,000,000,000,000,000,0	10% 10% 10% 5% 45% 7% 45% 7% 45.0% 7% 45.0% 7% 45.0% 7% 45.0% 7% 45.0% 7% 45.0% 7% 45.0% 7% 45.0% 7% 45.0% 7% 45% 7% 45% 7% 45% 7% 7% 45% 7% 45% 7% 45% 7% 7% 45% 7% 7% 7% 45% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic
2022 (2022 (2022 (2022) (202) (2022)	Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold VM/560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(Included CA Total Hedged(Included CA	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 559 1/2 SH) Price 8H)	\$12,462,50 (\$2,175,00) \$2,875,00 \$2,875,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66 \$tatus	10% 10% 10% 5% 45% 45% % Hedged 15% 10% 26% 20.00% -10.0% 35.0% % Hedged 0% 20.00% -10.0% 10.0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic
2022 (2022 (2022 (2022) (202) (2022)	Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold VM/560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(Included CA Total Hedged(Included CA	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 559 1/2 SH) Price 8H)	\$12,462,50 (\$2,175,00) \$2,875,00 \$2,875,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66 \$tatus	10% 10% 10% 5% 45% 45% % Hedged 15% 10% 26% 20.00% -10.0% 35.0% % Hedged 0% 20.00% -10.0% 10.0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic
2022 (2022 (2022 (2022) (202) (2022)	Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold VM/560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(Included CA Total Hedged(Included CA	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 559 1/2 SH) Price 8H)	\$12,462,50 (\$2,175,00) \$2,875,00 \$2,875,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66 \$tatus	10% 10% 10% 5% 45% 45% % Hedged 15% 10% 26% 20.00% -10.0% 35.0% % Hedged 0% 20.00% -10.0% 10.0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic
2022 (2022 (2022 (2022) (202) (2022)	Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/22 Sold CASH vs. MW/23 Sold WN 560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(included CA Action Sold WN 560 calls (20%) Bot WN	1188 3/4 896 928 903 Total Price 944 906 1/4 Total 30 7/8 559 1/2 SH) Price Total SH) Contracts	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 \$2,875,00 \$9,562,50 \$7,675,00 (\$460,09) \$561,66 \$tatus \$561,66 Price	10% 10% 10% 10% 5% 45% 45% 0.0% 45.0% % Hedged 15% 20.0% -10.0% 20.00% -0.0% 10.0% 10.0% 10.0%	Futures/Optio 2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/14/2024 2024 WHEAT Date Cash (futures) Patie Cash (futures) 3/14/2024	Sold Cash vs. ns Futures/Optic Total Hedged AT - margin= Action price day of s Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold CASH vs Sold WN 560 of margin= \$21 Action price day of s Sold WN 560 of Sold WN 560 of Bot WN Futures/Optic

2022 WHEAT Date	- margin= \$2600 Action	Price	Status	% Hedged
	price day of sale)	FILE	Jidius	70 neugeu
3/31/2022	Sold CASH vs. WN22	1021	\$11,299.16	10%
6/17/2022	Sold CASH vs. WZ22	1076	\$17,349.16	10%
9/2/2022	Sold CASH vs. WZ22	804	\$3,749.16	10%
9/14/2022	Sold CASH vs. WZ22	860	\$6,549.16	20%
9/16/2022	Sold CASH vs. WZ22	836 1/2	\$5,374.16	10%
12/2/2022	Sold CASH vs. WH23	767	\$3,986.66	10%
1/4/2023	Sold CASH vs. WH23	745 1/2	\$2,911.66	5%
Futures/Optic		Total		75%
T dtdroopdo				
	Futures/Options Hedged			0.0%
	Total Hedged(included CA	SH)		75.0%
2023 WHEAT	- margin= \$2600	,		
Date	Action	Price	Status	% Hedged
Cash (futures	price day of sale)			
9/30/2022	Sold CASH vs. WN23	906	\$13,186.66	15%
12/2/2022	Sold CASH vs. WN23	785 1/2	\$7,161.66	10%
		Total		25%
Futures/Optio		00.7/0	(0.100.00)	00.000/
3/14/2024	Sold WN 560 calls (20%)	30 7/8	(\$460.09)	20.00%
3/19/2024	Bot WN	559 1/2	\$561.66	-10.0% 10.0%
	Futures/Options Hedged	eL0		
2024 WHEAT	Total Hedged(included CA - margin= \$2400	(SH)		35.0%
Date	Action	Price	Status	% Hedged
	price day of sale)	11100	Julia	70 Heugeu
Gash (ratares	price day of saley			
		Total		0%
Futures/Optio	ons			
3/14/2024	Sold WN 560 calls (20%)	30 7/8	(\$460.09)	20.00%
3/19/2024	Bot WN	559 1/2	\$561.66	-10.0%
	Futures/Options Hedged			10.0%
	Total Hedged(included CA	SH)		10.0%
2022 KC WHE	AT - margin= \$2400		Status	% Hedged
Date	Action	Price		
	price day of sale)			
3/31/2022	Sold Cash vs. KWN22	1040	\$8,637.50	10%
6/17/2022	Sold Cash vs. KWZ22	1141	\$13,562.50	10%
9/2/2022	Sold Cash vs. KWZ22	878	\$412.50	10%
12/2/2022	Sold Cash vs. KWH23	872	\$2,925.00	10%
1/4/2023	Sold Cash vs. KWH23	838 1/2	\$1,250.00	5%
Futures/Optio		Total		45%
Futures/Optio	115			
				0.00/
	Futures/Ontions Hedged			
	Futures/Options Hedged	(SH)		0.0%
2023 KC WHE	Total Hedged(included CA	(SH)		45.0%
	Total Hedged(included CA AT - margin= \$2400		Status	45.0%
Date	Total Hedged(included CA	SH)	Status	45.0%
Date	Total Hedged(included CA EAT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23	Price 952	Status \$7,137.50	45.0%
Date Cash (futures	Total Hedged(included CA AT - margin= \$2400 Action price day of sale)	Price		45.0% % Hedged 15% 10%
Date Cash (futures 9/30/2022 12/2/2022	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23	Price 952	\$7,137.50	45.0% % Hedged 15%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optic	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 nns	952 861 Total	\$7,137.50 \$2,587.50	45.0% % Hedged 15% 10% 25%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optic 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Ins Sold WN 560 calls (20%)	Price 952 861 Total 30 7/8	\$7,137.50 \$2,587.50 (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optic	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold WN 560 calls (20%) Bot WN	952 861 Total	\$7,137.50 \$2,587.50	45.0% % Hedged 15% 10% 25% 20.00% -10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optic 3/14/2024	Total Hedged(include CA EAT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CMN 560 calls (20%) Bot WN 560 calls (20%) Bot WN	Price 952 861 Total 30 7/8 559 1/2	\$7,137.50 \$2,587.50 (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% -10.0% 10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optic 3/14/2024 3/19/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA	Price 952 861 Total 30 7/8 559 1/2	\$7,137.50 \$2,587.50 (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% -10.0%
Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optico 3/14/2024 3/19/2024 2024 WHEAT	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold WN 560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175	Price 952 861 Total 30 7/8 559 1/2 SKH	\$7,137.50 \$2,587.50 (\$460.09) \$561.66	45.0% % Hedged 15% 20.00% -10.0% 10.0% 35.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optic 3/14/2024 3/19/2024 2024 WHEAT Date	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold VN 560 calls (20%) Bot WN Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2176 Action	Price 952 861 Total 30 7/8 559 1/2	\$7,137.50 \$2,587.50 (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% -10.0% 10.0% 35.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optic 3/14/2024 3/19/2024 2024 WHEAT Date	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold WN 560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175	Price 952 861 Total 30 7/8 559 1/2 SKH	\$7,137.50 \$2,587.50 (\$460.09) \$561.66	45.0% % Hedged 15% 10% 25% 20.00% -10.0% 10.0% 35.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optic 3/14/2024 3/19/2024 2024 WHEAT Date	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold VN 560 calls (20%) Bot WN Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2176 Action	Price 952 861 Total 30 7/8 559 1/2 ISH) Price	\$7,137.50 \$2,587.50 (\$460.09) \$561.66	45.0% % Hedged 15% 10% 25% 20.00% -10.0% 35.0% % Hedged
Date Cash (futures) 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/19/2024 2024 WHEAT Date Cash (futures)	Total Hedged(include CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold WN 560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale)	Price 952 861 Total 30 7/8 559 1/2 SKH	\$7,137.50 \$2,587.50 (\$460.09) \$561.66	45.0% % Hedged 15% 10% 25% 20.00% -10.0% 10.0% 35.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/19/2024 2024 WHEAT Date Cash (futures/Optio Futures/Optio	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale)	Price 952 861 Total 30 7/8 559 1/2 559 1/2 SSH) Price Total	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status	45.0% % Hedged 15% 10% 25% 20.00% -10.0% 35.0% % Hedged 0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(include CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CMN 560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) ms Sold WN 560 calls (20%)	Price 952 861 Total 30 7/8 559 1/2 SH) Price Total 30 7/8	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 35.0% % Hedged 0% 0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 3/19/2024 2024 WHEAT Date Cash (futures/Optio Futures/Optio	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Sold WN 560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN	Price 952 861 Total 30 7/8 559 1/2 559 1/2 SSH) Price Total	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status	45.0% % Hedged 15% 10% 25% 20.00% -10.0% 35.0% % Hedged 0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(include CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CMN 560 calls (20%) Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) ms Sold WN 560 calls (20%)	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% -0.0% 10.0% % Hedged 0% 20.00% -10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN Futures/Options Hedged	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 10.0% 35.0% % Hedged 0% 20.00% 10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN Futures/Options Hedged	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 10.0% 35.0% % Hedged 0% 20.00% 10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN Futures/Options Hedged	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 10.0% 35.0% % Hedged 0% 20.00% 10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN Futures/Options Hedged	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 10.0% 35.0% % Hedged 0% 20.00% 10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN Futures/Options Hedged	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 10.0% 35.0% % Hedged 0% 20.00% 10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN Futures/Options Hedged	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 10.0% 35.0% % Hedged 0% 20.00% 10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN Futures/Options Hedged	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 10.0% 35.0% % Hedged 0% 20.00% 10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN Futures/Options Hedged	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 10.0% 35.0% % Hedged 0% 20.00% 10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN Futures/Options Hedged	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 10.0% 35.0% % Hedged 0% 20.00% 10.0%
Date Cash (futures 9/30/2022 12/2/2022 Futures/Optio 3/14/2024 2024 WHEAT Date Cash (futures Futures/Optio 3/14/2024	Total Hedged(included CA AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Bot WN Futures/Options Hedged Total Hedged(included CA - margin= \$2175 Action price day of sale) Sold WN 560 calls (20%) Bot WN Futures/Options Hedged	Price 952 861 Total 30 7/8 559 1/2 SSH)	\$7,137.50 \$2,587.50 (\$460.09) \$561.66 Status (\$460.09) (\$460.09)	45.0% % Hedged 15% 10% 25% 20.00% 10.0% 35.0% % Hedged 0% 20.00% 10.0%