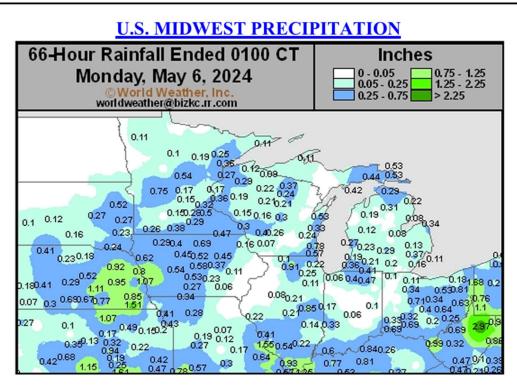


## May 6, 2024

## Weather:



• Frost and freezes are likely in the western CIS this week with some of the cold to be well below normal

 $\circ$  New winter crop development will be burned back and there may be a little concern over the production potential for crops in Ukraine and Russia's Southern region where temperatures have been warmest in recent weeks

- o Thursday and Friday will be coldest
- Some rain and snow will precede the coldest air into Russia and Ukraine this week and more will occur as the cold air abates during the weekend and especially next week

 Southern parts of Russia's Southern region and Kazakhstan may not get much moisture, but some welcome moisture may impact a part of Ukraine, northern parts of Russia's Southern Region and in other winter and spring crop areas to the north

- Rain is advertised in Safrinha corn areas of Mato Grosso do Sul, Parana and Sao Paulo late next week
  - $_{\odot}\,$  No general soaking is expected, but any rain would help slow the drying trend
    - This event is ten days out in the forecast and some caution about its significance is warranted since it is so far out in the forecast

• U.S. weather is still projected to be wet enough to keep the spring planting pace slow for many Midwest, Delta, and Great Plains locations during the next ten days; some disruption is likely in the southeastern states too. Rain intensity will drop off this weekend into next week, but periodic rain will continue

• West-central and southwestern U.S. Plains will receive erratic rainfall during the next two weeks leaving some areas quite dry

• Abundant rain is expected in Europe and most western and northern CIS crop areas during the next two weeks

• Canada's drought-stricken western Prairies will get significant rain today into Wednesday improving the spring planting prospects

#### News:

- U.S. weather is projected to be wet enough to slow the planting pace across much of the Midwest, Delta and Plains, along with some areas of the Southeast this week, according to World Weather Inc. West-central and southwestern areas of the Plains will receive only erratic rainfall, leaving some locations quite dry. Rains are expected to continue across southern Brazil, though intensity should decline from torrential downpours over the past week. Safrinha corn areas in south-central Brazil are expected to remain hot and dry this week, though forecasts signal rains over Mato Grosso do Sul, Parana and Sao Paulo late next week. Frosts and freezes are likely in the western Commonwealth of Independent States this week, including some areas of Russia, though there is not much concern over production cuts.
- Despite weekend talks in Cairo, Israeli defense forces carried out air strikes on Rafah in southern Gaza, just hours after alerting Palestinian civilians to evacuate areas of the city. Hamas on Sunday attacked a humanitarian aid crossing into Gaza, killing Israeli soldiers at the crossing.
- Brazil's Ag Minister said they're looking to gain a "small quota" of Japan's beef market. They believe once they gain a foothold, Japan will see the quality of Brazilian beef. In their proposal for the small quota on beef and pork, they are open to allowing Japanese wagyu beef imports to Brazil. Brazil's President Lula on Friday said he expects to travel for a state visit in Japan sometime in 2025.
- Poultry industry officials in Rio Grande do Sul Brazil say chicken slaughter has been brought to nearly a halt by recent heavy rains that have led to flooding. Logistics have been affected by the severe weather, feed stocks are being drawn down in the region and lack of birds reaching slaughterhouses have been issues.

- Saudi Arabia raised the official selling prices for its crude sold to Asia, Northwest Europe and the Mediterranean in June, a statement from Aramco showed on Sunday, signaling expectations of strong demand this summer. The world's top exporter hiked its flagship Arab Light crude oil price to Asia to \$2.90 a barrel above the Oman/Dubai average in June, the highest since January.
- The Canadian Food Inspection Agency toughened import requirements on U.S. breeding cattle due to the H5N1 virus, the agency said. Import measures for cattle from the U.S. will now include negative H5N1 test results for lactating dairy cattle, testing of milk at the retail level to look for viral fragments of the virus and voluntary testing of cows that do not have clinical signs of the virus, CFIA said.

# **Technically Speaking:**

## **Market Fundamentals:**

Yesterday's Trades: No new trades.

**ADVICE:** No new advice—last week had grains catch hold of support with good rallies. Overnight lows turned into positive prints by 7:45. Post 8:30 reflecting continued support across the board with both meal (continues to explode) and soy oil stronger as well.

**COMMENTS:** Moisture, some excessive, has/is delaying planting with more on the way this week starting today in the southern areas and Midwest working its way eastward. Progress report should show little progress last week a limited amounts looking forward to this week. Market is trading firm ahead of the WASDE report later this week. Weather has raised concerns in major countries; US, S America, Russia and even China.

We have limited short positions all with losses currently--- The "carry in the market from May to Dec is narrowing—that is a good thing". If anxious to move old crop---wait another day---the market just spotted you another gain today.

Technically weekly signaling continued positive with both corn and wheat trying flip positive on a monthly basis—wheat is close to 2024 highs!!!

Energies weak (some speculation China's move to EV part of it), meats weak, stock market continues to recover.

	Gulke GroupS	pec Table Buy	/Sell Stops	(*New Positions in BOLD)						
		5/6/2024		Today's	s Stops	Current Position*				
	High	Low	Close	Buy	Sell	Long	Short			
CN24	468	457 1/4	460 1/4	471 1/2	449	442				
CZ24	486 1/4	478 3/4	482 3/4	490 3/4	474 3/4	465 1/2				
SN24	1216 1/2	1197 3/4	1215	1234 1/4	1195 3/4	1186				
SX24	1202	1185 1/2	1201	1218	1184	1177 3/4				
SMN24	374.8	364.8	372.2	382.4	362.1	342.8				
BON24	43.54	42.73	43.08	44.39	41.77		46.54			
WN24	632 1/2	603	622 1/2	652 1/2	592 1/2	624 3/4				
KWN24	662 1/4	635 1/2	650 1/4	677 1/2	623	583 3/4				
MWN24	724	703 1/4	714 1/2	735 3/4	693 1/4	649 1/4				
LCM24	177.600	175.925	176.675	178.850	174.500		175.425			
LCV24	178.875	177.350	178.050	179.775	176.325		178.000			
LHM24	99.925	98.825	98.950	100.250	97.650		105.650			
LHV24	85.100	84.450	84.650	85.500	83.800		86.900			
FCQ24	255.850	253.750	254.750	257.050	252.450		256.050			
CTN24	78.62	74.93	78.060	81.95	74.17		79.93			
CTZ24	76.50	74.05	75.970	78.47	73.47	76.45				
SBN24	19.52	19.18	19.280	19.67	18.89	19.74				
GCM24	2330.7	2285.2	2311.40	2357.40	2265.40		2329.30			
NRN24	18.90	18.28	18.85	19.51	18.20		19.080			
DJM24	38958	38584	38832	39226	38438		40002			
CLM24	79.63	77.96	78.11	79.98	76.24		83.25			
NGM24	2.160	2.012	2.142	2.305	1.979	2.031				
DXM24	105.25	104.410	104.940	105.98	103.91		105.330			
USM24	116 18/32	114 25/32	115 30/32	117 31/32	113 29/32	115 3/32				

RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH RE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FRE-OUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THES IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY AC-COUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. THE GULKE GROUP HAS HAD LITTLE OR N\O EXPERIENCE IN TRADING ACTUAL ACCOUNTS FOR ITSELF OR FOR CUSTOMERS. BECAUSE THERE ARE NO ACTUAL TRADING RESULTS TO COMPARE TO THE HYPOTHETICAL PERFORMANCE RESULTS, CUSTOMERS SHOULD BE PARTICULARLY WARY OF PLACING UNDUE RELIANCE ON THESE HYPOTHETICAL PERFORMANCE RESULTS. This composite performance records are hypothetical and are used as a guide for position tracking purposes. Execution prices are an average execution price of the first ten trades recorded after advice has been posted and commonsense. In the event less than 10 trades are executed, prices will be determined by looking at fills, in relation to when the advice was given to clients, and a commonsense price will be determined. If no trades are executed, prices are determined by looking at a 1 min chart to determine the tracking price. The closing price on the previous day is used to determine the P/L listed in the Morning Comments and are net of average round turn commissions of \$33.00 for futures and \$36 for options and round turn fees of \$5.34 for grains and \$5.50 for livestock (these fees may change at any time by the CME). One of the limitations of a hypothetical composite performance records is that client decisions relating to the recipient's advice may or may not elect to act upon such advice and timing of execution by clients of advice may create a difference in the execution price represented in the matrix below. Therefore, composite performance records may differ which may materially affect trading results.

	HYPOTHETICAL HED margin= \$1425				2023 SOVR	5/6/2024 EANS - margin= \$2500				2022 WHEAT	- margin= \$2600			
	Action	Price	Status	% Hedged		Action	Price	Status	% Hedged	Date	Action	Price	Status	% Hed
	res price day of sale)	1 1100	otatus	70 Ticugeu		es price day of sale)	THUC	otatus	70 Houged		price day of sale)	1 1100	otatus	701100
	Sold CASH vs. CZ	621 1/2	\$8,199.16	5.0%		Sold CASH vs. SX23	1387	\$874.16	15.0%		Sold CASH vs. WN22	1021	\$11,299.16	10%
0/22/23	SUIL CASH VS. CZ	0211/2	\$0,199.10	3.0%										
						Sold CASH vs. SX23	1389 1/2	\$999.16	5.0%	6/17/2022	Sold CASH vs. WZ22	1076	\$17,349.16	109
		Total		5.0%		Sold CASH vs. SX23	1386 1/4	\$836.66	5.0%	9/2/2022	Sold CASH vs. WZ22	804	\$3,749.16	109
Futures/Opt						Sold CASH vs. SX23	1352 1/2	(\$850.84)	5.0%	9/14/2022	Sold CASH vs. WZ22	860	\$6,549.16	209
	Sold CZ 480 calls (15%)	28 1/2	(\$460.09)	15.00%		Sold CASH vs. SX23	1340 1/4	(\$1,463.34)	5.0%	9/16/2022	Sold CASH vs. WZ22	836 1/2	\$5,374.16	10
4/11/2024		440	(\$1,050.84)	15.00%		Sold CASH vs. SX23	1317 1/4	(\$2,613.34)	10.0%	12/2/2022	Sold CASH vs. WH23	767	\$3,986.66	10
	Futures/Options Hedged			30.0%	10/3/2023	Sold CASH vs. SF24	1290	\$4,174.16	10.0%	1/4/2023	Sold CASH vs. WH23	745 1/2	\$2,911.66	59
Total Hedged(includ	Total Hedged(included C/	ASH)		35.0%	11/8/2023	Sold CASH vs. SF24	1366	\$7,974.16	25.0%	4/29/2024	Sold CASH vs. WN24	609	(\$254.34)	109
2024 Corn -	- margin= \$1075						Total		80.0%			Total		85%
	Action	Price	Status	% Hedged	Futures/Opt	ions				Futures/Optic	ins			
	es price day of sale)	11100	outuo	76 Hougeu	ruturooropi						Sold WN	604 3/4	(\$322.34)	10.0
Casil (luture	es price day of salej	-								4/23/2024		004 3/4	(0022.04)	10.0
				0.001					0.00/		Futures/Options Hedged			
		Total		0.0%	-	Futures/Options Hedged			0.0%		Total Hedged(included CAS	iH)		95.0
Futures/Opt						Total Hedged(included CAS	H)		80.0%		- margin= \$2600			
3/14/2024	Sold CZ 470 calls (30%)	34 5/8	(\$385.09)	20.00%	2024 Soybe	ans - margin - \$1725				Date	Action	Price	Status	% Hee
3/14/2024	Sold C7	467 1/4	(\$813.34)	10.00%	Date	Action	Price	Status	% Hedged	Cash (futures	price day of sale)			
	Sold CZ 480 calls (15%)	28 1/2	(\$460.09)	15.00%	Futures/Opt				/otheragen		Sold CASH vs. WN23	906	\$13,186.66	15
JIZ0/2024	3010 CZ 400 Calls (1370)	20 112	(0400.09)	13.00 %			1160.1/0	(01.002.24)	109/		Sold CASH vs. WN23			
					4/11/2024		1162 1/2	(\$1,963.34)	10%	12/2/2022		785 1/2	\$7,161.66	10
	Futures/Options Hedged			45.0%	4/30/2024	Sold SX 1200 calls(10%)	42 1/2	(\$1,085.09)	10.0%	4/29/2024	Sold CASH vs. WN24	609	(\$254.34)	10
	Total Hedged(included C/	ASH)		45.0%		Futures/Options Hedged		000000000000000	20.0%			Total		35
End User Co	overage - Corn					Total Hedged(included CAS	H)		20.0%	Futures/Optic	ns			
	Action	Price	Status	% Hedged	2023 Canols	- margin = \$880CD				4/29/2024		604 3/4	(\$322.34)	10.0
		1100	otatuo		Date		Drice	Status	% Hadrad	7123/2024	ooid titt	0010/4	(4022.04)	10.0
2nd Quarter	1 2024	-				a mala a alau a d	Price	Status	% Hedged		Future (Outline 11 1			
					Cash (future	es price day of sale)					Futures/Options Hedged			10.0
		Total		0.0%			Total		0.0%		Total Hedged(included CAS	iH)		45.0
rd Quarter	2024				Futures/Opt	ions				<b>2024 WHEAT</b>	- margin= \$2400			
						Sold RSN24	607.50	(\$670.34)	15%	Date	Action	Price	Status	% He
		7.4.1		0.00/								Flice	Status	70 ne
		Total		0.0%		Sold RSN24	635.00	(\$230.34)	15%		price day of sale)			
ive Cattle -	- margin = \$1600				4/30/2024	Sold RSN24	620.80	(\$457.54)	15%	4/29/2024	Sold CASH vs. WN24	609	(\$254.34)	10
Date	Action	Price	Status	% Hedged		Futures/Options Hedged			45.0%		and and a start of the start of the sea	Total		10
Spring 2024						Total Hedged(included CAS	H)		45.0%	Futures/Optic	ns			
		-			2024 Canol	- margin = \$880CD	,			4/29/2024		604 3/4	(\$322.34)	10.
		7.4.1		0.00/		- margin - 4000CD	D.i.e.	01-1	N/ Hadaad	4/29/2024	SUID WIN	004 3/4	(\$322.34)	10.0
		Total		0.0%	Date		Price	Status	% Hedged				-	
all 2024					Cash (future	es price day of sale)					Futures/Options Hedged			10.0
					3/28/24	Sold RSX24	643	(\$102.34)	15%		Total Hedged(included CAS	H)		20.0
		Total		0.0%		Sold RSX24	637.8	(\$185.54)	15%	2022 KC WHE	AT - margin= \$2400		Status	% Hec
Candles Catt	tle - Producer - margin = \$2	1		0.070	4/00/24	000110724	Total	(0100.04)	30%	Date	Action	Price	otatus	701100
			01-1	N/ Hadaad	0000 101 100	EAT	TUtai		50 /0			FILCE		-
	Action	Price	Status	% Hedged		IEAT - margin= \$3000			1000		price day of sale)			
Spring 2024	4				Date	Action	Price	Status	% Hedged	3/31/2022	Sold Cash vs. KWN22	1040	\$8,637.50	109
					Cash (future	es price day of sale)				6/17/2022	Sold Cash vs. KWZ22	1141	\$13,562.50	109
		Total		0.0%		Sold CASH vs. MWU22	1040	\$5,700.00	10%	9/2/2022	Sold Cash vs. KWZ22	878	\$412.50	10
all 2024		Total		0.070		Sold CASH vs. MWZ22	1188 3/4	\$12,462.50	10%	12/2/2022	Sold Cash vs. KWH23	872	\$2,925.00	10
ali 2024		-												
						Sold CASH vs. MWZ22	896	(\$2,175.00)	10%	1/4/2023	Sold Cash vs. KWH23	838 1/2	\$1,250.00	59
		Total		0.0%	12/2/2022	Sold CASH vs. MWH23	928	\$4,125.00	10%	4/29/2024	Sold Cash vs. KWN24	652	(\$10.34)	10
Live Hoas -	margin = \$1600				1/4/2023	Sold CASH vs. MWH23	903	\$2,875.00	5%	and the second second		Total		55
	Action	Price	Status	% Hedged		Sold CASH vs. MWN24	706 1/2	(\$166.34)	10%	Futures/Optic	ne			
		THE	Jialus	70 Heugeu	4/23/2024	000 0A011 V5. WWWW24		(\$100.34)				604 D/4	(0000.0.4)	10
2nd Quarter	r 2024	-					Total	-	55%	4/29/2024	Sold WN	604 3/4	(\$322.34)	10.
					Futures/Opt						Futures/Options Hedged			10.
		Total		0.0%	4/29/2024	Sold WN	604 3/4	(\$322.34)	10.0%		Total Hedged(included CAS	iH)		65.
3rd Quarter 2	2024					Futures/Options Hedged			10.0%	2023 KC WHE	AT - margin= \$2400			
rd Quarter													Status	% He
ird Quarter						Total Hedged(included CAS	H)				Action	Price		
Brd Quarter		Total		0.0%	2023 MN M	Total Hedged(included CAS	H)		65.0%	Date	Action price day of sale)	Price		
	+2500	Total		0.0%		IEAT - margin= \$3000		04-4	65.0%	Date Cash (futures	price day of sale)		07 407 50	
022 Cotton	n - margin = \$3500				Date	IEAT - margin= \$3000 Action	H) Price	Status		Date Cash (futures 9/30/2022	price day of sale) Sold CASH vs. KWN23	952	\$7,137.50	
022 Cotton Date	Action	Price	Status	% Hedged	Date Cash (future	IEAT - margin= \$3000 Action es price day of sale)	Price		65.0% % Hedged	Date Cash (futures 9/30/2022 12/2/2022	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23	952 861	\$2,587.50	10
022 Cotton late			Status \$11,568.00		Date Cash (future	IEAT - margin= \$3000 Action		Status \$9,562.50	65.0%	Date Cash (futures 9/30/2022 12/2/2022	price day of sale) Sold CASH vs. KWN23	952		10
022 Cotton Date 3/31/2022	Action Sold CASH vs. CTZ22	Price 111.53	\$11,568.00	% Hedged	Date Cash (future 9/30/2022	IEAT - margin= \$3000 Action es price day of sale)	Price 944	\$9,562.50	65.0% % Hedged 15%	Date Cash (futures 9/30/2022 12/2/2022	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23	952 861	\$2,587.50	10 10
022 Cotton Date 3/31/2022 8/17/2022	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22	Price 111.53 112.50	\$11,568.00 \$11,956.00	% Hedged 15% 15%	Date Cash (future 9/30/2022 12/2/2022	HEAT - margin= \$3000 Action sprice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23	Price 944 906 1/4	\$9,562.50 \$7,675.00	65.0% % Hedged 15% 10%	Date Cash (futures 9/30/2022 12/2/2022 4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24	952 861 652	\$2,587.50	10 10
022 Cotton Date 3/31/2022 8/17/2022 3/8/2023	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23	Price 111.53 112.50 82.89	\$11,568.00 \$11,956.00 \$1,060.00	% Hedged 15% 15% 10%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022	EAT - margin= \$3000 Action s price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23	Price 944 906 1/4 906 1/4	\$9,562.50 \$7,675.00 \$7,675.00	65.0% % Hedged 15% 10% 10%	Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 Futures/Optio	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 ns	952 861 652 Total	\$2,587.50 (\$10.34)	10 10 35
022 Cotton Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTN23	Price 111.53 112.50 82.89 81.35	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00	% Hedged   15%   15%   10%   10%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022	HEAT - margin= \$3000 Action sprice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23	Price 944 906 1/4 906 1/4 706 1/2	\$9,562.50 \$7,675.00	65.0% % Hedged 15% 10% 10% 10%	Date Cash (futures 9/30/2022 12/2/2022 4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 ns	952 861 652	\$2,587.50	10 10 35
022 Cotton Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/20/2023	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTN23 Sold CASH vs. CTN23	Price   111.53   112.50   82.89   81.35   79.50	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00)	% Hedged   15%   15%   10%   10%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024	IEAT - margin= \$3000 Action Is price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWV24	Price 944 906 1/4 906 1/4	\$9,562.50 \$7,675.00 \$7,675.00	65.0% % Hedged 15% 10% 10%	Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 Futures/Optio	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 ns Sold WN	952 861 652 Total	\$2,587.50 (\$10.34)	10 10 35 10.
022 Cotton Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/20/2023	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTN23	Price 111.53 112.50 82.89 81.35	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00	% Hedged   15%   15%   10%   10%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022	IEAT - margin= \$3000 Action Is price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWV24	Price 944 906 1/4 906 1/4 706 1/2	\$9,562.50 \$7,675.00 \$7,675.00	65.0% % Hedged 15% 10% 10% 10%	Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 Futures/Optio	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 ns	952 861 652 Total	\$2,587.50 (\$10.34)	10 10 35 10.0
022 Cotton Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/20/2023	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTN23 Sold CASH vs. CTN23	Price   111.53   112.50   82.89   81.35   79.50	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00	% Hedged   15%   15%   10%   10%   10%   40%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt	IEAT - margin= \$3000 Action Is price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWV24	Price 944 906 1/4 906 1/4 706 1/2 Total	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34)	65.0% % Hedged 15% 10% 10% 10% 45%	Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 Futures/Optio	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 ns Sold WN Futures/Options Hedged	952 861 652 <b>Total</b> 604 3/4	\$2,587.50 (\$10.34)	10 10 35 10. 10.
022 Cotton Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/20/2023 3/8/2024	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTN23 Sold CASH vs. CTN23 Sold CASH vs. CTN24	Price   111.53   112.50   82.89   81.35   79.50	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00)	% Hedged   15%   15%   10%   10%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024	IEAT - margin= \$3000 Action Is price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWV24	Price 944 906 1/4 906 1/4 706 1/2	\$9,562.50 \$7,675.00 \$7,675.00	65.0% % Hedged 15% 10% 10% 10%	Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 Futures/Optic 4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS	952 861 652 <b>Total</b> 604 3/4	\$2,587.50 (\$10.34)	10 10 35 10.0
022 Cotton late 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/4/20/2023 3/8/2024 023 Cotton	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTK23 Sold CASH vs. CTK23 Sold CASH vs. CTN24 	Price   111.53   112.50   82.89   81.35   79.50   94.50	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00 Total	% Hedged   15%   15%   10%   10%   10%   10%   10%   10%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt 4/29/2024	IEAT - margin= \$3000 Action Solid CASH vs. MWU23 Solid CASH vs. MWU23 Solid CASH vs. MWU23 Solid CASH vs. MWU23 Solid CASH vs. MWN24 ions Solid WN	Price 944 906 1/4 906 1/4 706 1/2 Total	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34)	65.0% % Hedged 15% 10% 10% 45% 	Date   Cash (futures)   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 ns Sold WN Sold WN Futures/Options Hedged Total Hedged(included CAS margim= \$2175	952 861 652 <b>Total</b> 604 3/4 H)	\$2,587.50 (\$10.34) (\$322.34)	10 10 35 10.1 10.1 45.1
022 Cottor late 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/4/2023 3/8/2024 023 Cottor late	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTK23 Sold CASH vs. CTN24 - margin = \$3500 Action	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00 Total Status	% Hedged   15%   15%   10%   10%   40%   40%   40%   % Hedged	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt 4/29/2024	IEAT - margin= \$3000 Action sprice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWN24 ONS Sold WN Futures/Options Hedged	Price   944   906 1/4   906 1/4   906 1/2   Total   604 3/4	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34)	65.0% % Hedged 15% 10% 10% 45% 10.0% 10.0%	Date   Cash (futures)   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS -margin= \$2175 Action	952 861 652 <b>Total</b> 604 3/4	\$2,587.50 (\$10.34)	10 10 35 10.1 10.1 45.1
022 Cottor late 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/4/2023 3/8/2024 023 Cottor late	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTK23 Sold CASH vs. CTK23 Sold CASH vs. CTN24 	Price   111.53   112.50   82.89   81.35   79.50   94.50	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00 Total Status \$712.00	% Hedged   15%   15%   10%   10%   10%   10%   10%   10%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt 4/29/2024	IEAT - margin= \$3000 Action is price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged(included CAS	Price   944   906 1/4   906 1/4   906 1/2   Total   604 3/4	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34)	65.0% % Hedged 15% 10% 10% 45% 	Date   Cash (futures)   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 ns Sold WN Sold WN Futures/Options Hedged Total Hedged(included CAS margim= \$2175	952 861 652 <b>Total</b> 604 3/4 H)	\$2,587.50 (\$10.34) (\$322.34)	10 10 35 10.1 10.1 45.1
022 Cottor late 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 023 Cottor late 3/10/2023	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH24 - margin = \$3500 Action Sold CASH vs. CTZ23	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00 Total Status \$712.00	% Hedged   15%   15%   10%   10%   10%   10%   40%   100%   % Hedged   10%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt 4/29/2024	IEAT - margin= \$3000 Action is price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged(included CAS	Price   944   906 1/4   906 1/4   906 1/2   Total   604 3/4	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34)	65.0% % Hedged 15% 10% 10% 45% 10.0% 10.0%	Date   Cash (futures)   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures)	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CaSH vs. KWN24 Sold Cash vs. KWN24 Isold WN Futures/Options Hedged Total Hedged(included CAS -margin= \$2175 Action price day of sale)	952 861 652 Total 604 3/4 H) Price	\$2,587.50 (\$10.34) (\$322.34) Status	10 10 35 10. 45. % He
022 Cottor )ate 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 023 Cottor Date 3/10/2023 4/4/2023	Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTN23 Sold CASH vs. CTN24 Action Sold CASH vs. CT223 Sold CASH vs. CT223	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00 Total Status \$712.00 \$1,292.00	% Hedged   15%   15%   10%   10%   10%   10%   % Hedged   10%   100%   100%   100%   100%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt 4/29/2024 2024 WHEA	IEAT - margin= \$3000 Action s price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Total Hedged(included CAS T- margin= \$2600	Price   944   906 1/4   906 1/4   906 1/2   Total   604 3/4   H)	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34) (\$322.34)	65.0% % Hedged 15% 10% 10% 45% 10.0% 55.0%	Date   Cash (futures)   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures)	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS -margin= \$2175 Action	952 861 652 <b>Total</b> 604 3/4 H) Price	\$2,587.50 (\$10.34) (\$322.34)	10 10 35 10.1 45.1 % He 10
022 Cottor )ate 3/31/2022 8/17/2022 3/8/2023 4/4/20203 3/8/2024 023 Cottor )ate 3/10/2023 4/4/2023 4/4/2023	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTK23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00 Total Status \$712.00 \$1,292.00 \$880.00	% Hedged   15%   15%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%	Date Cash (future 9/30/2022 12/2/2022 4/29/2024 4/29/2024 4/29/2024 2024 WHEA Date	IEAT - margin= \$3000   Action   sprice day of sale)   Sold CASH vs. MWU23   Sold CASH vs. MWU23   Sold CASH vs. MWU23   Sold CASH vs. MWU23   Sold CASH vs. MWU24   ions   Sold WN   Futures/Options Hedged   Total Hedged(included CAS   T- margin= \$2600   Action	Price   944   906 1/4   906 1/4   906 1/2   Total   604 3/4	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34)	65.0% % Hedged 15% 10% 10% 45% 10.0% 10.0%	Date   Cash (futures)   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures)   4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CaSH vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS margin = \$2175 Action price day of sale) Sold Cash vs. KWN24	952 861 652 Total 604 3/4 H) Price	\$2,587.50 (\$10.34) (\$322.34) Status	10 10 35 10.1 45.1 % He 10
022 Cottor late 3/31/2022 8/17/2022 3/8/2023 3/8/2023 3/8/2024 023 Cottor Date 023 Cottor Date 4/4/2023 8/2/2023 8/2/2023	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTZ2 Sold CASH vs. CTK23 Sold CASH vs. CTK23 Sold CASH vs. CTK24 Action Sold CASH vs. CTZ3 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62   84.38	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00 Total Status \$712.00 \$1,292.00 \$880.00 \$2,384.00	% Hedged   15%   15%   10%   10%   10%   10%   % Hedged   10%   100%   100%   100%   100%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt 4/29/2024 2024 WHEA Date Cash (future	IEAT - margin= \$3000   Action   sprice day of sale)   Sold CASH vs. MWU23   Sold CASH vs. MWU24   Ions   Sold CASH vs. MWN24   Futures/Options Hedged   Total Hedged(included CAS   T- margin= \$2600   Action   sprice day of sale)	Price   944   906 1/4   906 1/4   706 1/2   Total   604 3/4   H)   Price	\$9,562,50 \$7,675,00 \$7,675,00 (\$166,34) (\$322,34) Status	65.0% % Hedged 15% 10% 10% 45% 10.0% 55.0% % Hedged	Date   Cash (futures)   9/30/2022   1/20/2022   1/20/2022   1/20/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures   4/29/2024   Futures/Optic   4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Futures/Options Hedged Total Hedged(included CAS -margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 ns	952 861 652 <b>Total</b> 604 3/4 H) Price 652 <b>Total</b>	\$2,587.50 (\$10.34) (\$322.34) Status (\$10.34)	10 10 35 10.1 45.1 % He 10 10
022 Cottor late 3/31/2022 8/17/2022 3/8/2023 3/8/2023 3/8/2024 023 Cottor Date 023 Cottor Date 4/4/2023 8/2/2023 8/2/2023	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTK23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62	\$11,568.00 \$1,956.00 \$1,060.00 \$5,188.00 <b>Total</b> <b>Status</b> \$712.00 \$1,292.00 \$1,292.00 \$88.0.00 \$2,384.00 \$5,532.00	% Hedged   15% 15%   10% 10%   10% 10%   40% 10%   100% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 15%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt 4/29/2024 2024 WHEA Date Cash (future	IEAT - margin= \$3000   Action   sprice day of sale)   Sold CASH vs. MWU23   Sold CASH vs. MWU23   Sold CASH vs. MWU23   Sold CASH vs. MWU23   Sold CASH vs. MWU24   ions   Sold WN   Futures/Options Hedged   Total Hedged(included CAS   T- margin= \$2600   Action	Price 944 906 1/4 906 1/4 706 1/2 Total 604 3/4 H) Price 706 1/2	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34) (\$322.34)	65.0% % Hedged 15% 10% 10% 45% 45% 10.0% 55.0% % Hedged 10%	Date   Cash (futures)   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures)   4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Futures/Options Hedged Total Hedged(included CAS -margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 ns	952 861 652 <b>Total</b> 604 3/4 H) Price	\$2,587.50 (\$10.34) (\$322.34) Status	10 10 35 10.1 45.1 % He 10 10
022 Cottor late 3/31/2022 8/17/2022 3/8/2023 3/8/2023 3/8/2024 023 Cottor Date 023 Cottor Date 4/4/2023 8/2/2023 8/2/2023	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTZ2 Sold CASH vs. CTK23 Sold CASH vs. CTK23 Sold CASH vs. CTK24 Action Sold CASH vs. CTZ3 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62   84.38	\$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00 Total Status \$712.00 \$1,292.00 \$880.00 \$2,384.00	% Hedged   15%   15%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt 4/29/2024 2024 WHEA Date Cash (future	IEAT - margin= \$3000   Action   sprice day of sale)   Sold CASH vs. MWU23   Sold CASH vs. MWU24   Ions   Sold CASH vs. MWN24   Futures/Options Hedged   Total Hedged(included CAS   T- margin= \$2600   Action   sprice day of sale)	Price   944   906 1/4   906 1/4   706 1/2   Total   604 3/4   H)   Price	\$9,562,50 \$7,675,00 \$7,675,00 (\$166,34) (\$322,34) Status	65.0% % Hedged 15% 10% 10% 45% 10.0% 55.0% % Hedged	Date   Cash (futures)   9/30/2022   1/20/2022   1/20/2022   1/20/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures   4/29/2024   Futures/Optic   4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Futures/Options Hedged Total Hedged(included CAS -margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 ns	952 861 652 <b>Total</b> 604 3/4 H) Price 652 <b>Total</b>	\$2,587.50 (\$10.34) (\$322.34) Status (\$10.34)	10 10 35 10.1 45.1 % He 10 10
2022 Cottor Date 3/31/2022 3/8/17/2022 3/8/2023 3/8/2023 3/8/2023 3/8/2023 3/8/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 8/2/2023 8/2/2023 3/27/2028	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTN23 Sold CASH vs. CTN24 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62   84.38	\$11,568.00 \$1,956.00 \$1,060.00 \$5,188.00 <b>Total</b> <b>Status</b> \$712.00 \$1,292.00 \$1,292.00 \$88.0.00 \$2,384.00 \$5,532.00	% Hedged   15% 15%   10% 10%   10% 10%   40% 10%   100% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 15%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt 4/29/2024 2024 WHEA Date Cash (future 4/29/2024	IEAT - margin= \$3000   Action   sprice day of sale)   Sold CASH vs. MWU23   Sold CASH vs. MWU24   ions   Sold WN   Futures/Options Hedged   Total Hedged(included CAS   T- margin= \$2600   Action   sprice day of sale)   Sold CASH vs. MWN24	Price 944 906 1/4 906 1/4 706 1/2 Total 604 3/4 H) Price 706 1/2	\$9,562,50 \$7,675,00 \$7,675,00 (\$166,34) (\$322,34) Status	65.0% % Hedged 15% 10% 10% 45% 45% 10.0% 55.0% % Hedged 10%	Date   Cash (futures)   9/30/2022   1/20/2022   1/20/2022   1/20/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures   4/29/2024   Futures/Optic   4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CaSH vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 ns Sold WN	952 861 652 <b>Total</b> 604 3/4 H) Price 652 <b>Total</b>	\$2,587.50 (\$10.34) (\$322.34) Status (\$10.34)	10 10. 35 10. 45. % He 10 10
1022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 4/2/2023 8/2/2023 3/27/2028	Action   Sold CASH vs. CTZ22   Sold CASH vs. CTZ22   Sold CASH vs. CTZ2   Sold CASH vs. CTZ2   Sold CASH vs. CTZ2   Sold CASH vs. CTZ3	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62   84.38   91.89	\$11,568,00 \$11,956,00 \$1,060,00 \$60,00 \$5,188,00 Total \$tatus \$712,00 \$1,292,00 \$2,384,00 \$5,532,00 Total	% Hedged   15% 15%   10% 10%   10% 10%   40% 10%   100% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 15%	Date   Cash (future   9/30/2022   12/2022   12/2/2022   4/29/2024   Hutes/Opt   4/29/2024   Date   Cash (future   2024 WHEA   Date   Cash (future   4/29/2024	IEAT - margin= \$3000 Action spirce day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS T - margin= \$2600 Action spirce day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24	Price 944 906 1/4 906 1/4 706 1/2 Total 604 3/4 H) Price 706 1/2 Total	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34) (\$322.34) Status (\$166.34)	65.0% % Hedged 15% 10% 10% 10% 45% 10.0% 10.0% 55.0% % Hedged 10% 10%	Date   Cash (futures)   9/30/2022   1/20/2022   1/20/2022   1/20/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures   4/29/2024   Futures/Optic   4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS -margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 sold WN Futures/Options Hedged	952 861 652 <b>Total</b> 604 3/4 <b>Price</b> 652 <b>Total</b> 604 3/4	\$2,587.50 (\$10.34) (\$322.34) Status (\$10.34)	100 100 355 10.10.10 45.10 100 100 100 100 10.10
2022 Cottor Jate 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 023 Cottor Date 3/10/2023 4/4/2023 3/8/2024 4/4/2023 3/10/2023 3/27/2028 Alon - Fri	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH24 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. C	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62   84.38	\$11,568,00 \$11,956,00 \$1,060,00 \$60,00 \$5,188,00 Total \$tatus \$712,00 \$1,292,00 \$2,384,00 \$5,532,00 Total	% Hedged   15% 15%   10% 10%   10% 10%   40% 10%   100% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 15%	Date Cash (future 9/30/2022 12/2/2022 12/2/2022 12/2/2022 4/29/2024 Futures/Opt 4/29/2024 2024 WHEA Date Cash (future 4/29/2024	IEAT - margin= \$3000 Action spirce day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS T - margin= \$2600 Action spirce day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24	Price 944 906 1/4 906 1/4 706 1/2 Total 604 3/4 H) Price 706 1/2	\$9,562,50 \$7,675,00 \$7,675,00 (\$166,34) (\$322,34) Status	65.0% % Hedged 15% 10% 10% 45% 45% 10.0% 55.0% % Hedged 10%	Date   Cash (futures   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures   4/29/2024   Futures/Optic   4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CaSH vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 ns Sold WN	952 861 652 <b>Total</b> 604 3/4 <b>Price</b> 652 <b>Total</b> 604 3/4	\$2,587.50 (\$10.34) (\$322.34) Status (\$10.34)	100 100 355 10.10.10 45.10 100 100 100 100 10.10
2022 Cottor Jate 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/4/2023 3/8/2024 2023 Cottor Jate 3/10/2023 4/4/2023 3/27/2023 3/27/2028 Alon - Fri	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH24 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. C	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62   84.38   91.89   No Night T	\$11,568,00 \$11,956,00 \$1,060,00 \$60,00 \$5,188,00 Total \$tatus \$712,00 \$1,292,00 \$2,384,00 \$5,532,00 Total	% Hedged   15% 15%   10% 10%   10% 10%   40% 10%   100% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 15%	Date   Cash (future   9/30/2022   12/2022   12/2/2022   4/29/2024   Hutes/Opt   4/29/2024   Date   Cash (future   2024 WHEA   Date   Cash (future   4/29/2024	IEAT - margin= \$3000   Action   sprice day of sale)   Sold CASH vs. MWU23   Sold CASH vs. MWU24   ions   Sold WN   Futures/Options Hedged   Total Hedged(included CAS   T-margin= \$2600   Action   sprice day of sale)   Sold CASH vs. MWN24	Price 944 906 1/4 906 1/4 706 1/2 Total 604 3/4 H) Price 706 1/2 Total	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34) (\$322.34) Status (\$166.34)	65.0% % Hedged 15% 10% 10% 10% 45% 10.0% 55.0% % Hedged 10% 100%	Date   Cash (futures)   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures)   4/29/2024   Futures/Optic   4/29/2024   Energy	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS -margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 sold WN Futures/Options Hedged	952 861 652 <b>Total</b> 604 3/4 <b>Price</b> 652 <b>Total</b> 604 3/4	\$2,587.50 (\$10.34) (\$322.34) Status (\$10.34)	100 100 355 10.10.10 45.10 100 100 100 100 10.10
2022 Cottor Jate 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 0023 Cottor Date 3/10/2023 4/2/2023 3/27/2028 A/on - Fri	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH24 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. C	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62   84.38   91.89   No Night T	\$11,568,00 \$11,956,00 \$1,060,00 \$60,00 \$5,188,00 Total \$tatus \$712,00 \$1,292,00 \$2,384,00 \$5,532,00 Total	% Hedged   15% 15%   10% 10%   10% 10%   40% 10%   100% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 15%	Date   Cash (future   9/30/2022   12/2022   12/2/2022   4/29/2024   Hutes/Opt   4/29/2024   Date   Cash (future   2024 WHEA   Date   Cash (future   4/29/2024	IEAT - margin= \$3000   Action   sprice day of sale)   Sold CASH vs. MWU23   Sold CASH vs. MWU24   Ions   Sold CMSH vs. MWU24   Total Hedged(included CAST)   Total Hedged(included CAST)   Sold CASH vs. MWN24	Price 944 906 1/4 906 1/4 706 1/2 Total 604 3/4 H) Price 706 1/2 Total	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34) (\$322.34) Status (\$166.34)	65.0% % Hedged 15% 10% 10% 10% 45% 10.0% 55.0% % Hedged 10% 100%	Date   Cash (futures)   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures)   4/29/2024   Futures/Optic   4/29/2024   Energy	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS	952 861 652 Total H) Price 652 Total 604 3/4 H)	\$2,587.50 (\$10.34) (\$322.34) <b>Status</b> (\$10.34) (\$322.34)	100 100 355 10.0 45.0 45.0 100 100 100 100 100 100.0
2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 3/10/2023 3/27/2028 Mon - Fri	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTR23 Sold CASH vs. CTR24 Action Sold CASH vs. CTZ23 Sold CASH vs. CTR24 Livestock Trading Hours	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62   84.38   91.89   No Night T	\$11,568,00 \$11,956,00 \$1,060,00 \$60,00 \$5,188,00 <b>Total</b> <b>Status</b> \$712,00 \$1,292,00 \$2,384,00 \$5,532,00 <b>Total</b>	% Hedged   15% 15%   10% 10%   10% 10%   40% 10%   100% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 15%	Date   Cash (future   9/30/2022   12/2022   12/2/2022   4/29/2024   Hutes/Opt   4/29/2024   Date   Cash (future   2024 WHEA   Date   Cash (future   4/29/2024	IEAT - margin= \$3000   Action   sprice day of sale)   Sold CASH vs. MWU23   Sold CASH vs. MWU24   ions   Sold WN   Futures/Options Hedged   Total Hedged(included CAS   Total Hedged(included CAS   Total Hedged(included CAS   Sold CASH vs. MWN24   Sold CASH vs. MWN24   Sold CASH vs. MWN24   Sold CASH vs. MWN24   Sold WN   Futures/Options Hedged	Price 944 906 1/4 906 1/4 706 1/2 Total 604 3/4 Price 706 1/2 Total 604 3/4	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34) (\$322.34) Status (\$166.34)	65.0% % Hedged 15% 10% 10% 45% 10.0% 55.0% % Hedged 10% 10.0% 10.0%	Date   Cash (futures   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures   4/29/2024   Futures/Optic   4/29/2024	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS -margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 sold WN Futures/Options Hedged	952 861 652 <b>Total</b> 604 3/4 <b>Price</b> 652 <b>Total</b> 604 3/4	\$2,587.50 (\$10.34) (\$322.34) Status (\$10.34)	15 10 10 35 10.0 45.0 45.0 10 0 10 10 10 0 10 0 10 0 20.0 25 5 tat
2022 Cottor Jate 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 0023 Cottor Date 3/10/2023 4/2/2023 3/27/2028 A/on - Fri	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTR23 Sold CASH vs. CTR24 Action Sold CASH vs. CTZ23 Sold CASH vs. CTR24 Livestock Trading Hours	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62   84.38   91.89   No Night T	\$11,568,00 \$11,956,00 \$1,060,00 \$60,00 \$5,188,00 <b>Total</b> <b>Status</b> \$712,00 \$1,292,00 \$2,384,00 \$5,532,00 <b>Total</b>	% Hedged   15% 15%   10% 10%   10% 10%   40% 10%   100% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 15%	Date   Cash (future   9/30/2022   12/2022   12/2/2022   4/29/2024   Hutes/Opt   4/29/2024   Date   Cash (future   2024 WHEA   Date   Cash (future   4/29/2024	IEAT - margin= \$3000   Action   sprice day of sale)   Sold CASH vs. MWU23   Sold CASH vs. MWU24   Ions   Sold CMSH vs. MWU24   Total Hedged(included CAST)   Total Hedged(included CAST)   Sold CASH vs. MWN24	Price 944 906 1/4 906 1/4 706 1/2 Total 604 3/4 Price 706 1/2 Total 604 3/4	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34) (\$322.34) Status (\$166.34)	65.0% % Hedged 15% 10% 10% 10% 45% 10.0% 55.0% % Hedged 10% 100%	Date   Cash (futures   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures   4/29/2024   Futures/Optic   4/29/2024   Energy   Date	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS	952 861 652 Total H) Price 652 Total 604 3/4 H)	\$2,587.50 (\$10.34) (\$322.34) <b>Status</b> (\$10.34) (\$322.34)	10 10 35 10.0 45.0 45.0 10 10 10 10 10 20.0
022 Cottor late 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 023 Cottor late 3/10/2023 4/2/2023 8/2/2023 3/27/2028 10n - Fri	Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTH23 Sold CASH vs. CTR23 Sold CASH vs. CTR24 Action Sold CASH vs. CTZ23 Sold CASH vs. CTR24 Livestock Trading Hours	Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62   84.38   91.89   No Night T	\$11,568,00 \$11,956,00 \$1,060,00 \$60,00 \$5,188,00 <b>Total</b> <b>Status</b> \$712,00 \$1,292,00 \$2,384,00 \$5,532,00 <b>Total</b>	% Hedged   15% 15%   10% 10%   10% 10%   40% 10%   100% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 10%   10% 15%	Date   Cash (future   9/30/2022   12/2022   12/2/2022   4/29/2024   Hutes/Opt   4/29/2024   Date   Cash (future   2024 WHEA   Date   Cash (future   4/29/2024	IEAT - margin= \$3000   Action   sprice day of sale)   Sold CASH vs. MWU23   Sold CASH vs. MWU24   ions   Sold WN   Futures/Options Hedged   Total Hedged(included CAS   Total Hedged(included CAS   Total Hedged(included CAS   Sold CASH vs. MWN24   Sold CASH vs. MWN24   Sold CASH vs. MWN24   Sold CASH vs. MWN24   Sold WN   Futures/Options Hedged	Price 944 906 1/4 906 1/4 706 1/2 Total 604 3/4 Price 706 1/2 Total 604 3/4	\$9,562.50 \$7,675.00 \$7,675.00 (\$166.34) (\$322.34) Status (\$166.34)	65.0% % Hedged 15% 10% 10% 45% 10.0% 55.0% % Hedged 10% 10.0% 10.0%	Date   Cash (futures)   9/30/2022   12/2/2022   4/29/2024   Futures/Optic   4/29/2024   2024 WHEAT   Date   Cash (futures)   4/29/2024   Futures/Optic   4/29/2024   Energy	price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS	952 861 652 Total H) Price 652 Total 604 3/4 H)	\$2,587.50 (\$10.34) (\$322.34) <b>Status</b> (\$10.34) (\$322.34)	100 100 355 10.0 45.0 45.0 100 100 100 100 100 100.0