

May 23, 2024

Weather:

The biggest changes overnight have been in the western CIS where it is wetter in the day 9-15 period, although the GFS is too wet. Otherwise, the US is wet, central Europe is wet, Brazil turns drier after this weekend, China still struggles for good North China Plain rain and Western Australia gets rain after day 10

- \cdot Western Australia gets no more than coastal showers through day 10 and then gets two waves of rain in Days 11-15
- Central Europe is wet
- Eastern Europe is advertised wetter Days 10-15 by GFS 00z run
- U.S. is still wet in both weeks
 - o GFS model is too wet in week 2
- SW U.S. Plains are dry in week 1 and wetter in week 2 o GFS model is too wet in week 2
- South Brazil wet into the weekend and then drier for the balance of ten days
- No other changes in South America

RUSSIA CHANGES VARY

• GFS turns notably wetter in Russia (including northern half of Southern Region), central and western Ukraine, Belarus and Baltic States from Day 9 to Day 15

- European model run still drier than usual through day 10
- European Ensemble suggest increases in CIS rainfall will be outside of the Russian Southern Region and western Kazakhstan through Day 15
- GFS Ensemble also increases rain in CIS Days 9-15, but southern half of Russia's Southern Region stays dry

News:

- Grain trade sources now report around 270,000 mt of South American or South African feed grade Corn was bought by South Korea's Major Feedmill Group at today's snap tender.
- International Grains Council lowered their 24/25 global Corn production figure by 6.0 mln mt to 1.220 bln mt and lowered their 24/25 global Wheat production figure by -3.0 mln mt to 795 mln mt.
- Chinese state media cited China's Premier as saying food production policy support will only strengthen, not weaken. The premier went on to say technological

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innovation in seeds will serve as the foundation to modernize the country's agriculture sector. China's Premier agriculture is the source with which will help its national food security, and increase farmers' income enough to become "rich".

- Germany's wheat production is expected to fall 5.6% from last year to 20.31 MMT, the country's association of farm cooperatives said, though that's up from its prior forecast of 20.16 MMT. It forecast Germany's winter rapeseed crop at 3.87 MMT, down 8.4% from last year and slightly smaller than the previous projection of 3.93 MMT. The association said reduced plantings was the driver of the sharp year-over-year projected declines in production.
- U.S. crude oil inventories rose unexpectedly last week due to a big adjustment for unaccounted barrels, while gasoline stockpiles fell as demand grew ahead of the summer driving season, the Energy Information Administration said. Crude inventories rose by 1.8 million barrels to 458.8 million barrels in the week ending May 17, the EIA said, compared with analysts' expectations in a Reuters poll for a 2.5 million-barrel draw.

Technically Speaking:





Market Fundamentals:

Export Sales

5/10/24 - 5/16/24

	Estimates	Net Sales		Accum. Exports	Year <u>Ago</u> Accum. Exports	Week YOY % change	Last Week YOY % change
		23/24	24/25				
Wheat	100-700k	17,900	224,900	18,934,000	18,841,400	0.49%	0.16%
Corn	800k-1.5m	911,200	305,000	49,277,100	37,979,400	29.75%	27.10%
Beans	300-700k	279,400	65,500	42,881,600	50,839,900	-15.65%	-16.01%
Meal	200-550k	145,300	51,400	11,809,100	10,564,300	11.78%	14.09%
Soyoil	0-15k	(1,000)	4,000	131,100	124,800	5.05%	11.38%
Sorghum		4,400	0	5,161,300	1,645,900	213.59%	214.41%
Beef		21,500	0	440,300	469,100	-6.14%	-7.12%
Pork		26,300	0	871,200	901,100	-3.32%	-4.20%
Cotton		203,000	47,900	12,004,700	12,762,900	-5.94%	-6.57%

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Source: USDA (FAS) - Gulke Group

Wheat: Net sales of 17,900 metric tons (MT) for 2023/2024 were down 77 percent from the previous week and 61 percent from the prior 4-week average. Net sales of 224,900 MT for 2024/2025 primarily for Mexico (129,300 MT), Brazil (30,000 MT), unknown destinations (25,000 MT). Corn: Net sales of 911,200 MT for 2023/2024 were up 23 percent from the previous week, but down 1 percent from the prior 4-week average. Increases primarily for Mexico (350,300 MT), China (273,800 MT), Japan (220,100 MT). Net sales of 305,000 MT for 2024/2025 were primarily for Mexico (286,000 MT). Soybeans: Net sales of 279,400 MT for 2023/2024 were up 5 percent from the previous week, but down 15 percent from the prior 4-week average. Increases primarily for Japan (73,500 MT), unknown destinations (70,700 MT), Egypt (55,000 MT). Soybean Cake and Meal: Net sales of 145,300 MT for 2023/2024 were down 52 percent from the previous week and 39 percent from the prior 4-week average. Increases primarily for Venezuela (37,000 MT), the Dominican Republic (24,800 MT), Mexico (21,100 MT), Honduras (17,200 MT).

Soybeans and Wheat had bad grain inspections on Tuesday and have followed that up with a bad export sales week. Corn was near the upper

range of expectations and need to continue that to exceed USDA's projections for the marketing year. Soymeal was unimpressive as was SoyOil.

YESTERDAY'S TRADES: No new trades.

ADVICE: No new Advice —corn and beans rising back to highs made in early May while the stock markets rally after looking difficult yesterday. Meats much stronger FC for fall and supportive LC following along with the economy as viewed by the stock market---hogs weaker. The export sales report was on the low end of wide expectations of beans and wheat with corn good. We are still exporting meal, and meats good.

COMMENTS:

- Hint of a wetter bias to Russian and surrounding areas
- Wetter bias to US weather generally in 10-day outlook with some drying-out beginning first week of June.
- Fundamentally the cash markets (short-term up-front demand) have stayed firmer than global traders and local analysts have suspected creating uncertainty of what is going on in an oversupply situation.
 - Meal, corn and even soybeans especially being uncompetitive.
 - This feeds well into our bias some time ago over the last 3 months that the media trader bias generally was psychologically negative fixating on sufficient supply and slow demand.
 - Yet prices are higher to much higher since Feb 16—28 timeframe.
 - The market expected more pressure from impending S American production whatever the numbers, yet that price pressure has not yet materialized, yet CZ carries a 20-cent premium to CN.
 - Will CZ come down or CN and cash corn rally to evaporate the carry?
 - o It may take longer to realize keeping front end firmer---
 - It takes a change in attitude or surprise after unexpected price appreciation to get shorts out of the way to create a psychological change in attitude and outlook caused by shorts feeling the pain.
 - Spec Table is largely long now!

TECHNICALLY

- Wheat has had the typical 3 moves higher in the \$1.50/bu rally since Feb15—28
- Corn a 24-cent rally in CN and a 36-cent rally in CZ over same timeframe
- Soybeans a dollar rally for same timeframe.
- All this offered price gain opportunities on old and new crops much to the surprise of the media analysts who wanted to sell a 10-cent rally or buy expensive put options.
- On a weekly basis, all three grains positively biased since March 1

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- On a monthly basis, wheat is finally trying to turn positive longer term, corn struggling to do the same, while soybeans lag in doing the same.
- Position wise we have taken advantage of price rallies for 2022,2023 crops but remain rather open in new crop 2024 and nothing yet for 2025. Selling into such positive moves while giving profitable opportunities, are usually difficult in a scale up opportunity but much better than being outright hedged or have sold out on Feb 28 or long puts.

	Gulke Grou	upSpec Table Bu	y/Sell Stops		(*New Positions in BOLD)					
		5/23/2024		Today'	s Stops	Current Position*				
	High	Low	Close	Buy	Sell	Long	Short			
CN24	463 1/4	458	461 1/4	467	455 1/2	464 3/4				
CZ24	486 1/2	481 1/2	484	489 1/2	478 1/2	488				
SN24	1249 3/4	1233 1/4	1246 1/4	1263 1/4	1229 1/4	1226 1/2				
SX24	1222 3/4	1210 1/2	1218 1/4	1231	1205 1/2	1177 3/4				
SMN24	379.1	369.5	378.2	388.0	368.5	342.8				
BON24	46.72	45.70	45.88	47.40	44.36		43.30			
WN24	716 3/4	688 1/2	693	721 3/4	664 1/4	624 3/4				
KWN24	719 1/4	696 1/2	699 1/2	722 3/4	676 1/4	583 3/4				
MWN24	751 1/2	731 1/2	736 1/2	757	716	649 1/4				
LCM24	184.225	182.775	184.175	186.125	182.225	178.550				
LCV24	184.700	183.000	184.650	186.550	182.750	179.400				
LHM24	96.400	95.125	95.400	96.875	93.925	99.600				
LHV24	84.275	83.125	83.500	84.850	82.150		86.900			
FCQ24	263.000	259.900	262.900	266.200	259.600	255.225				
CTN24	79.38	76.23	79.380	82.73	76.03	78.31				
CTZ24	77.46	75.29	77.280	79.50	75.06	75.59				
SBN24	18.60	18.20	18.230	18.68	17.78	18.57				
GCM24	2430.5	2378.0	2381.30	2434.30	2328.30		2394.90			
NRN24	18.80	18.57	18.75	19.02	18.49		18.660			
DJM24	40033	39668	39783	40168	39398		39925			
CLN24	78.41	77.25	77.57	78.93	76.21		79.58			
NGN24	3.060	2.786	3.052	3.341	2.763	2.789				
DXM24	104.88	104.450	104.855	105.49	104.23		105.330			
USM24	117 17/32	116 24/32	117 9/32	118 10/32	116 8/32	115 3/32				

RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH RE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FRE-OUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THES IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY AC-COUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. THE GULKE GROUP HAS HAD LITTLE OR N\O EXPERIENCE IN TRADING ACTUAL ACCOUNTS FOR ITSELF OR FOR CUSTOMERS. BECAUSE THERE ARE NO ACTUAL TRADING RESULTS TO COMPARE TO THE HYPOTHETICAL PERFORMANCE RESULTS, CUSTOMERS SHOULD BE PARTICULARLY WARY OF PLACING UNDUE RELIANCE ON THESE HYPOTHETICAL PERFORMANCE RESULTS. This composite performance records are hypothetical and are used as a guide for position tracking purposes. Execution prices are an average execution price of the first ten trades recorded after advice has been posted and commonsense. In the event less than 10 trades are executed, prices will be determined by looking at fills, in relation to when the advice was given to clients, and a commonsense price will be determined. If no trades are executed, prices are determined by looking at a 1 min chart to determine the tracking price. The closing price on the previous day is used to determine the P/L listed in the Morning Comments and are net of average round turn commissions of \$33.00 for futures and \$36 for options and round turn fees of \$5.34 for grains and \$5.50 for livestock (these fees may change at any time by the CME). One of the limitations of a hypothetical composite performance records is that client decisions relating to the recipient's advice may or may not elect to act upon such advice and timing of execution by clients of advice may create a difference in the execution price represented in the matrix below. Therefore, composite performance records may differ which may materially affect trading results.

	HYPOTHETICAL HED margin= \$1425				2023 SOYB	5/23/2024 EANS - margin= \$2500				2022 WHEAT	- margin= \$2600			
Date	Action	Price	Status	% Hedged		Action	Price	Status	% Hedged	Date	Action	Price	Status	% Hedg
	es price day of sale)					es price day of sale)					price day of sale)			
	Sold CASH vs. CZ	621 1/2	\$8,237.50	5.0%		Sold CASH vs. SX23	1387	\$912.50	15.0%	3/31/2022	Sold CASH vs. WN22	1021	\$11,337.50	109
5/7/24	Sold CASH vs. CN	470 1/4	\$450.00	10.0%		Sold CASH vs. SX23	1389 1/2	\$1,037.50	5.0%	6/17/2022	Sold CASH vs. WZ22	1076	\$17,387.50	10
5/8/24	Sold CASH vs. CN	470 1/4	(\$112.50)	10.0%		Sold CASH vs. SX23	1386 1/4	\$875.00	5.0%	9/2/2022	Sold CASH vs. WZ22	804	\$3,787.50	10
5/15/24	Sold CASH vs. CN	409	\$37.50	10.0%		Sold CASH vs. SX23	1352 1/2	(\$812.50)	5.0%	9/14/2022	Sold CASH vs. WZ22	860	\$6,587.50	20
3/13/24	SUIL CASH VS. CIV		\$37.30											
		Total		35.0%		Sold CASH vs. SX23	1340 1/4	(\$1,425.00)	5.0%	9/16/2022	Sold CASH vs. WZ22	836 1/2	\$5,412.50	10
utures/Opt					4/4/2023	Sold CASH vs. SX23	1317 1/4	(\$2,575.00)	10.0%	12/2/2022	Sold CASH vs. WH23	767	\$4,025.00	10
	Sold CZ 480 calls (15%)	28 1/2	(\$403.84)	15.00%	10/3/2023	Sold CASH vs. SF24	1290	\$4,212.50	10.0%	1/4/2023	Sold CASH vs. WH23	745 1/2	\$2,950.00	59
4/11/2024	Sold CN	440	(\$1,100.84)	15.00%	11/8/2023	Sold CASH vs. SF24	1366	\$8,012.50	25.0%	4/29/2024	Sold CASH vs. WN24	609	(\$4,200.00)	10'
	Futures/Options Hedged			30.0%	5/7/2024	Sold CASH vs. SN24	1255	\$437.50	10.0%	5/8/2024	Sold CASH vs. WN24	633 1/2	(\$2,975.00)	159
	Total Hedged(included C/	ASH)		65.0%	5/8/2024	Sold CASH vs. SN24	1230	(\$812.50)	10.0%			Total		100
2024 Corn -	margin= \$1075						Total	(00.000)	100.0%	Futures/Optio	ons			
	Action	Price	Status	% Hedged	Futures/Opt	ione	Total		100.070	4/29/2024		604 3/4	(\$4,450.84)	10.0
		FILLE	Status	70 neugeu	Futures/Opt	ions				4/29/2024		004 3/4	(\$4,430.04)	
asn (tutur	es price day of sale)										Futures/Options Hedged			10.0
						Futures/Options Hedged			0.0%		Total Hedged(included CAS	H)		110.
		Total		0.0%		Total Hedged(included CAS	iH)		100.0%		- margin= \$2600			_
Futures/Opt	tions				2024 Soybe	ans - margin - \$1725				Date	Action	Price	Status	% Hee
3/14/2024	Sold CZ 470 calls (30%)	34 5/8	(\$335.09)	20.00%	Date	Action	Price	Status	% Hedged	Cash (futures	price day of sale)			
3/14/2024		467 1/4	(\$875.84)	10.00%	Futures/Opt			Clarino	/oriougou	9/30/2022	Sold CASH vs. WN23	906	\$13,225.00	15
	Sold CZ 480 calls (15%)	28 1/2	(\$403.84)	15.00%	4/11/2024		1162 1/2	(\$2,825.84)	10.0%			785 1/2	\$7,200.00	10
										12/2/2022	Sold CASH vs. WN23			
5/15/2024		486 3/4	\$99.16	10.00%		Sold SX 1200 calls(10%)	42 1/2	(\$1,516.34)	10.0%	4/29/2024	Sold CASH vs. WN24	609	(\$4,200.00)	109
	Futures/Options Hedged			55.0%	5/15/2024		1200 1/2	(\$925.84)	10.0%	5/8/2024	Sold CASH vs. WN24	633 1/2	(\$2,975.00)	159
	Total Hedged(included CA	ASH)		55.0%		Futures/Options Hedged			30.0%	5/15/2024	Sold CASH vs. WN24	667	(\$1,300.00)	10
End User C	overage - Corn					Total Hedged(included CAS	iH)		30.0%	5/20/2024	Sold CASH vs. WN24	689	(\$200.00)	10
	Action	Price	Status	% Hedged	2023 Canola	a - margin = \$880CD						Total		70
2nd Quarter					Date		Price	Status	% Hedged	Futures/Optio	ne			1
u quarter	1 2024			+		n price day of a-la)	Frice	ordius	70 neuged			604 3/4	(\$4,450.84)	40.4
		Tab.1		0.001	Cash (tuture	es price day of sale)	Tabel		0.001	4/29/2024	JOID WIN	004 3/4	(\$4,400.84)	10.0
		Total		0.0%			Total		0.0%					
3rd Quarter	2024				Futures/Opt						Futures/Options Hedged			10.0
					2/2/2024	Sold RSN24	607.50	(\$967.94)	15%		Total Hedged(included CAS	H)		80.0
		Total		0.0%		Sold RSN24	635.00	(\$527.94)	15%	2024 WHEAT	- margin= \$2400			
ive Cattle	- margin = \$1600					Sold RSN24	620.80	(\$755.14)	15%	Date	Action	Price	Status	% Hec
		D :	01.1	0/11 1 1								THEE	Status	701100
	Action	Price	Status	% Hedged	5/15/2024	Sold RSN24	650.30	(\$244.80)	15%		price day of sale)			
Spring 2024	4					Futures/Options Hedged			60.0%	4/29/2024	Sold CASH vs. WN24	609	(\$4,200.00)	109
						Total Hedged(included CAS	iH)		60.0%	5/8/2024	Sold CASH vs. WN24	633 1/2	(\$2,975.00)	159
		Total		0.0%	2024 Canola	a - margin = \$880CD				5/20/2024	Sold CASH vs. WN24	689	(\$200.00)	109
Fall 2024					Date		Price	Status	% Hedged			Total	(4200.00)	35%
1 411 2024		-		-		ione	THEE	otatus	70 Thougou	Euturee/Ontic		Total		
					Futures/Opt					Futures/Optic				
		Total		0.0%		Sold RSX24	643	(\$716.80)	15%	4/29/2024	Sold WN	604 3/4	(\$4,450.84)	10.0
	tle - Producer - margin = \$2	850				Sold RSX24	637.8	(\$838.34)	15%					
Date	Action	Price	Status	% Hedged	5/15/24	Sold RSX24	670.0	(\$323.14)	15%		Futures/Options Hedged			10.0
Spring 2024							Total		45.0%		Total Hedged(included CAS	H)		45.0%
					2022 MN WH	HEAT - margin= \$3000				2022 KC WH	EAT - margin= \$2400	,	Status	% Hed
		Total		0.0%	Date		Drine	Ctatus	9/ Lladwad	Date		Dries	otatus	701104
		Total		0.0%		Action	Price	Status	% Hedged		Action	Price		
Fall 2024						es price day of sale)					price day of sale)			
						Sold CASH vs. MWU22	1040	\$5,700.00	10%	3/31/2022	Sold Cash vs. KWN22	1040	\$8,637.50	109
				0.0%	6/17/2022	Sold CASH vs. MWZ22		\$12,462.50	10%		Sold Cash vs. KWZ22		\$13,562.50	109
		Total					1188 3/4			6/17/2022		1141		109
Live Hogs -	- margin = \$1600	Total				Sold CASH vs. MWZ22			10%		Sold Cash vs. KWZ22		\$412.50	
	margin = \$1600		Status	% Hedged	9/2/2022	Sold CASH vs. MWZ22 Sold CASH vs. MWH23	896	(\$2,175.00)	10%	9/2/2022	Sold Cash vs. KWZ22 Sold Cash vs. KWH23	878	\$412.50 \$2.925.00	109
Date	Action	Price	Status	% Hedged	9/2/2022 12/2/2022	Sold CASH vs. MWH23	896 928	(\$2,175.00) \$4,125.00	10%	9/2/2022 12/2/2022	Sold Cash vs. KWH23	878 872	\$2,925.00	
Date	Action		Status	% Hedged	9/2/2022 12/2/2022 1/4/2023	Sold CASH vs. MWH23 Sold CASH vs. MWH23	896 928 903	(\$2,175.00) \$4,125.00 \$2,875.00	10% 5%	9/2/2022 12/2/2022 1/4/2023	Sold Cash vs. KWH23 Sold Cash vs. KWH23	878 872 838 1/2	\$2,925.00 \$1,250.00	5%
Date	Action	Price	Status		9/2/2022 12/2/2022 1/4/2023 4/29/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24	896 928 903 706 1/2	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00)	10% 5% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24	878 872 838 1/2 652	\$2,925.00 \$1,250.00 (\$2,375.00)	5% 10%
Date 2nd Quarter	Action r 2024		Status	% Hedged	9/2/2022 12/2/2022 1/4/2023 4/29/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23	896 928 903 706 1/2 704 1/2	(\$2,175.00) \$4,125.00 \$2,875.00	10% 5% 10% 35%	9/2/2022 12/2/2022 1/4/2023	Sold Cash vs. KWH23 Sold Cash vs. KWH23	878 872 838 1/2 652 649 1/2	\$2,925.00 \$1,250.00	5% 109 359
Date	Action r 2024	Price	Status		9/2/2022 12/2/2022 1/4/2023 4/29/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24	896 928 903 706 1/2	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00)	10% 5% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24	878 872 838 1/2 652	\$2,925.00 \$1,250.00 (\$2,375.00)	109 5% 109 359 909
Date 2nd Quarter	Action r 2024	Price	Status		9/2/2022 12/2/2022 1/4/2023 4/29/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24	896 928 903 706 1/2 704 1/2	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00)	10% 5% 10% 35%	9/2/2022 12/2/2022 1/4/2023 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24	878 872 838 1/2 652 649 1/2	\$2,925.00 \$1,250.00 (\$2,375.00)	5% 109 359
Date 2nd Quarter	Action r 2024	Price Total	Status	0.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	896 928 903 706 1/2 704 1/2 Total	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00)	10% 5% 10% 35% 90%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	878 872 838 1/2 652 649 1/2 Total	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00)	5% 109 359 90 9
Date 2nd Quarter 3rd Quarter	Action r 2024 2024	Price	Status		9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN	896 928 903 706 1/2 704 1/2	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00)	10% 5% 10% 35% 90% 10.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	878 872 838 1/2 652 649 1/2	\$2,925.00 \$1,250.00 (\$2,375.00)	5% 109 359 909 10.0
Date 2nd Quarter 3rd Quarter 2022 Cottor	Action r 2024 2024 n - margin = \$3500	Price Total Total		0.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Jons Sold WN Futures/Options Hedged	896 928 903 706 1/2 704 1/2 Total 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00)	10% 5% 10% 35% 90% 10.0% 10.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged	878 872 838 1/2 652 649 1/2 Total 604 3/4	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00)	5% 109 359 909 10.0 10.0
Date 2nd Quarter 3rd Quarter 2022 Cottor Date	Action 7 2024 2024 - margin = \$3500 Action	Price Total Total Price	Status	0.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS	896 928 903 706 1/2 704 1/2 Total 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00)	10% 5% 10% 35% 90% 10.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Distribution State Sold WN Futures/Options Hedged Total Hedged(included CAS	878 872 838 1/2 652 649 1/2 Total 604 3/4	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00)	5% 109 359 909 10.0
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022	Action r 2024 2024	Price Total Total Total Price 111.53	Status \$11,568.00	0.0% 0.0% % Hedged 15%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS #EAT - margin= \$3000	896 928 903 706 1/2 704 1/2 Total 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$4,450.84)	10% 5% 10% 35% 90% 10.0% 10.0% 100.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS EAT - margin= \$2400	878 872 838 1/2 652 649 1/2 Total 604 3/4 H)	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$4,450.84)	59 109 359 909 10.0 10.0 10.0
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022	Action r 2024 2024 2024 2024 n - margin = \$3500 Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22	Price Total Total Interview Price 111.53 112.50	Status \$11,568.00 \$11,956.00	0.0% 0.0% % Hedged 15% 15%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WH Date	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS #EAT - margin= \$3000 Action	896 928 903 706 1/2 704 1/2 Total 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00)	10% 5% 10% 35% 90% 10.0% 10.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin= \$2400 Action	878 872 838 1/2 652 649 1/2 Total 604 3/4	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00)	59 109 359 909 10.0 10.0 10.0
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023	Action r 2024 2024	Price Total Total Price 111.53 112.50 82.89	Status \$11,568.00 \$11,956.00 \$1,060.00	0.0% 0.0% % Hedged 15% 15% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WF Date Cash (future	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS tEAT - margin= \$3000 Action s price day of sale)	896 928 903 706 1/2 704 1/2 Total 604 3/4 H) Price	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$4,450.84) Status	10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 10.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged[included CAS SAT-margin= \$2400 Action price day of sale]	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$4,450.84) Status	59 100 355 909 10.0 10.0 100.0
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023	Action r 2024 2024 2024 2024 n - margin = \$3500 Action Sold CASH vs. CTZ22 Sold CASH vs. CTZ22	Price Total Total Interview Price 111.53 112.50	Status \$11,568.00 \$11,956.00	0.0% 0.0% % Hedged 15% 15%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WF Date Cash (future	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS #EAT - margin= \$3000 Action	896 928 903 706 1/2 704 1/2 Total 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$4,450.84)	10% 5% 10% 35% 90% 10.0% 10.0% 100.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin= \$2400 Action	878 872 838 1/2 652 649 1/2 Total 604 3/4 H)	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$4,450.84)	59 100 355 909 10.0 10.0 100.0
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023	Action r 2024 2024 n-margin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT423 Sold CASH vs. CTH23 Sold CASH vs. CTH23	Price Total Total Price 111.53 112.50 82.89 81.35	Status \$11,568.00 \$11,956.00 \$1,060.00	0.0% 0.0% % Hedged 15% 15% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WF Date Cash (future 9/30/2022	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold Sold VASH vs. MWN24 Sold Sold VASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS TeXT - margin= \$3000 Action spiric day of sale) Sold CASH vs. MWU23	896 928 903 706 1/2 704 1/2 Total 604 3/4 H) Price 944	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$4,450.84) \$tatus \$9,562.50	10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 100.0% % Hedged 15%	9/2/2022 12/2/2022 1//2/2022 1/2/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$4,450.84) \$tatus \$7,137.50	59 100 350 909 10.0 10.0 100.0 % Hec
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/20/2023	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT423 Sold CASH vs. CT423 Sold CASH vs. CT423 Sold CASH vs. CT423	Price Total Total Price 111.53 112.50 82.89 81.35 79.50	\$tatus \$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00)	0.0% 0.0% % Hedged 15% 15% 10% 10%	9/2/2022 12/2/2022 1/4/20/2024 4/29/2024 Futures/Opt 4/29/2024 2023 MN WF Date Cash (future 9/30/2022 12/2/2022	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000 Action spirce day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23	896 928 903 706 1/2 704 1/2 Total 604 3/4 HI) Price 944 906 1/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$4,450.84) Status	10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 100.0%	9/2/2022 12/2/2022 14/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2022	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged[included CAS SAT-margin= \$2400 Action price day of sale]	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$4,450.84) Status \$7,137.50 \$2,587.50	59 100 355 909 10.0 10.0 100.1 % Hec 155 109
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/20/2023	Action r 2024 2024 n-margin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT423 Sold CASH vs. CTH23 Sold CASH vs. CTH23	Price Total Total Price 111.53 112.50 82.89 81.35	Status \$11,568.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00	0.0% 0.0% % Hedged 15% 15% 10% 10% 10% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 4/29/2024 2023 MN WF Date Cash (future 9/30/2022 12/2/2022	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Gons Sold WN Futures/Options Hedged Total Hedged(included CAS EAT - margine \$3000 Action sprice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23	896 928 903 706 1/2 Total Total 604 3/4 H) Price 944 906 1/4 706 1/2	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$4,450.84) \$ \$4,450.84) \$ \$ \$4,450.84) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10% 5% 10% 35% 90% 10.0% 10.0% 100.0% % Hedged 15% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2022	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(Included CAS Sold VAN Futures/Options Hedged Total Hedged(Included CAS AT - margine S2400 Action price day of sale) Sold CASH vs. KWN23 Sold CaSH vs. KWN23	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$4,450.84) Status \$7,137.50 \$2,587.50 (\$2,375.00)	59 100 355 909 10.0 10.0 100.1 % Hec 155 109
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2023 3/8/2024	Action r 2024 2024 n- margin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT123 Sold CASH vs. CT123 Sold CASH vs. CT123 Sold CASH vs. CT123	Price Total Total Price 111.53 112.50 82.89 81.35 79.50	\$tatus \$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00)	0.0% 0.0% % Hedged 15% 15% 10% 10%	9(2/2022 12/2/2022 1/4/2023 1/4/2023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 2023 MN W/ Date Cash (futur 9/30/2022 12/2/2022 4/29/2024 5/15/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS TetAT - margin= \$3000 Action spic day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWU24	896 928 903 706 1/2 Total 604 3/4 H) Price 944 906 1/4 706 1/2 728	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$1,500.00) (\$425.00)	10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 100.0%	9/2/2022 12/2/2022 14/2/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS EAT - margin = \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$2,375.00) (\$2,375.00) (\$1,175.00)	59 109 359 909 10.0 10.0 100.1 100.1 100.1 109 109 109
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 3/8/17/2022 3/8/2023 4//2023 3/8/2024 2023 Cottor	Action 2024 2024	Price Total Total 111.53 112.50 82.89 81.35 79.50 94.50	Status \$11,568.00 \$11,956.00 \$10,956.00 \$50,000 \$60.00 \$\$5,188.00 Total	0.0% 0.0% % Hedged 15% 15% 10% 10% 10% 10% 10%	9(2/2022 12/2/2022 1/4/2023 1/4/2023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 2023 MN W/ Date Cash (futur 9/30/2022 12/2/2022 4/29/2024 5/15/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Gons Sold WN Futures/Options Hedged Total Hedged(included CAS EAT - margine \$3000 Action sprice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23	896 928 903 706 1/2 704 1/2 Total 604 3/4 H) Price 944 906 1/4 708 1/2 728 742	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$4,450.84) \$ \$4,450.84) \$ \$ \$4,450.84) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10% 5% 10% 35% 90% 10.0% 10.0% 100.0% % Hedged 15% 10% 10% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2022	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(Included CAS Sold VAN Futures/Options Hedged Total Hedged(Included CAS AT - margine S2400 Action price day of sale) Sold CASH vs. KWN23 Sold CaSH vs. KWN23	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) 952 861 652 861 652 676 676	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$4,450.84) Status \$7,137.50 \$2,587.50 (\$2,375.00)	59 10' 35' 90' 10.0 10.0 100.1 100.1 100.1 10' 10' 10' 10' 10'
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date	Action r 2024 2024 2024	Price Total Total Price 111.53 112.50 82.89 81.35 79.50 94.50 Price Price	Status \$11,568.00 \$11,956.00 \$1,060.00 \$60.00 \$5,188.00 Total Status	0.0% 0.0% % Hedged 15% 15% 10% 10% 10% 10% 40% 100% 8 % Hedged	9/2/2022 12/2/2022 14/2/2023 14/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WP Date Cash (future 9/30/2022 12/2/2024 5/15/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold Sold VASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS FeA1 - margin= \$3000 Action Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	896 928 903 706 1/2 Total 604 3/4 H) Price 944 906 1/4 706 1/2 728	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$1,500.00) (\$425.00)	10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 100.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2024 5/15/2024 5/15/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margine 32400 [Action price day of sale] Sold CASH vs. KWN23 Sold CaSH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$2,375.00) (\$2,375.00) (\$1,175.00)	59 10' 35' 90' 10.0 10.0 100.1 100.1 100.1 10' 10' 10' 10' 10'
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 3/8/2023 4/4/2023 3/8/2023 2/8/2024 2023 Cottor Date 3/10/2023	Action r 2024 2024 2024	Price Total Total Total 111.53 111.53 112.50 82.89 81.35 79.50 94.50 Price 80.20	Status \$11,956.00 \$1,956.00 \$1,060.00 \$60.00 \$61,080.00 \$5,188.00 Total Status \$712.00	0.0% 0.0% % Hedged 15% 15% 10% 10% 10% 40% 100% % Hedged 10%	9/2/2022 12/2/2022 14/2/2023 14/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 Z023 MN WF Date Cash (future 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Total Hedged(included CAS HEAT - margin= \$3000 Action ss price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	896 928 903 706 1/2 Total 604 3/4 H) Price 944 906 1/4 706 1/2 728 742 Total	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,500.00) (\$1,500.00) \$275.00	10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 100.0% 100.0% 10% 10% 5%	9/22022 12/22022 14/22023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Optic	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$2,500.00) \$4,450.84) \$7,137.50 \$2,587.50 (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,375.00)	5% 10' 35' 90' 10.0 100.1 100.1 100' 10' 10' 10' 10' 10'
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2023 4/20/2023 3/8/2024 2023 Cottor Date 3/10/2023	Action r 2024 2024 	Price Total Total 111.53 1112.50 82.89 81.35 79.50 94.50 Price 80.20 81.65	Status \$11,568.00 \$10,568.00 \$10,560.00 \$60.00 \$5,188.00 Total Status \$712.00 \$1,292.00	0.0% 0.0% % Hedged 15% 15% 10% 10% 10% 10% 10% % Hedged 10%	9/2/2022 12/2/2022 14/2/2023 14/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WP Date Cash (future 9/30/2022 12/2/2024 5/15/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Total Hedged(included CAS HEAT - margin= \$3000 Action ss price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	896 928 903 706 1/2 Total 604 3/4 H) Price 944 906 1/4 706 1/2 728 742 Total	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$1,500.00) (\$425.00)	10% 5% 10% 35% 90% 10.0% 10.0% 100.0% % Hedged 15% 10% 10% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2024 5/15/2024 5/15/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$2,375.00) (\$2,375.00) (\$1,175.00)	5% 10' 35' 90' 10.0 100.1 100.1 100' 10' 10' 10' 10' 10'
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 3/10/2023	Action r 2024 2024 2024	Price Total Total Total 111.53 111.53 112.50 82.89 81.35 79.50 94.50 Price 80.20	Status \$11,956.00 \$1,956.00 \$1,060.00 \$60.00 \$61,080.00 \$5,188.00 Total Status \$712.00	0.0% 0.0% % Hedged 15% 15% 10% 10% 10% 40% 100% % Hedged 10%	9/2/2022 12/2/2022 14/2/2023 14/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 Z023 MN WF Date Cash (future 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Total Hedged(included CAS HEAT - margin= \$3000 Action ss price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	896 928 903 706 1/2 Total 604 3/4 H) Price 944 906 1/4 706 1/2 728 742 Total	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,500.00) (\$1,500.00) \$275.00	10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 100.0% 100.0% 10% 10% 5%	9/22022 12/22022 14/22023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Optic	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$2,500.00) \$4,450.84) \$7,137.50 \$2,587.50 (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,375.00)	5% 10% 35% 90% 90% 10.0 100.1 100.1 10% 10% 10% 10% 10%
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/3/12022 8/17/2023 3/8/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023	Action r 2024 2024 Oraclian Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT223 Sold CASH vs. CT23	Price Total Total Total 111.53 112.50 82.89 81.35 79.50 94.50 Price 80.62 81.65	Status \$11,568.00 \$11,956.00 \$60.00 \$60.00 \$51.188.00 Total Status \$712.00 \$122.00 \$880.00	0.0% 0.0% % Hedged 15% 15% 10% 10% 10% 10% 10% 40% 100%	9/2/2022 12/2/2022 14/2/2023 14/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 Z023 MN WF Date Cash (future 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS HedT - margine \$3000 Action Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWU24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	896 928 903 706 1/2 Total 604 3/4 H) Price 944 906 1/4 706 1/2 728 742 Total	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,500.00) (\$1,500.00) \$275.00	10% 5% 10% 35% 90% 10.0% 10.0% 100.0% 100.0% 10% 10% 10% 10% 55%	9/22022 12/22022 14/22023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Optic	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 District Sold Cash vs. KWN24 Total Hedged(Included CAS EAT - margin = \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$2,500.00) \$4,450.84) \$7,137.50 \$2,587.50 (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,375.00)	5% 109 359 909 10.0 100.0 100.0 % Hec 15% 10% 10% 10% 55% 10%
Date 2022 Cottor Date 3/31/2022 8/17/2023 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 4/4/2023 4/2/2023	Action r 2024 2024 2024 Action sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT23 Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CTR24 - margin = \$3500 Action Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CT223 Sold CASH v	Price Total Total 111.53 112.50 82.89 81.35 79.50 94.50 Price 80.20 81.65 80.62 84.38	Status \$11,568.00 \$1,060.00 \$60.00 \$60.00 \$5188.00 Total Total \$712.00 \$1,292.00 \$2,384.00 \$2,384.00	0.0% 0.0% % Hedged 15% 15% 10% 10% 10% 10% 10% % Hedged 10%	9/2/2022 12/2/2022 14/2/2023 14/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 Z023 MN WF Date Cash (future 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 dons Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 S	896 928 903 706 1/2 704 1/2 Total Price 944 906 1/4 706 1/2 728 742 Total 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,500.00) (\$1,500.00) \$275.00	10% 5% 10% 35% 90% 10.0% 10.0% 100% 100% 10% 10% 10% 55% 10% 55%	9/22022 12/22022 14/22023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Optic	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Descriptions Hedged Total Hedged(Included CAS Sold VMN Futures/Options Hedged Sold CASH vs. KWH23 Sold CASH vs. KWH23 Sold CASH vs. KWH23 Sold Cash vs. KWH24 Sold Cas	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) 952 861 652 676 699 Total 604 3/4	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$2,500.00) \$4,450.84) \$7,137.50 \$2,587.50 (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,375.00)	5% 10% 35% 90% 90% 10.0 100.1 10% 10% 10% 10% 55% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10
Date 2022 Cottor Date 3/31/2022 8/17/2023 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 4/4/2023 4/2/2023	Action r 2024 2024 Oraclian Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT223 Sold CASH vs. CT23	Price Total Total Total 111.53 112.50 82.89 81.35 79.50 94.50 Price 80.62 81.65	Status \$11,568.00 \$11,956.00 \$1,960.00 \$60.00 \$51,880.00 \$5,188.00 \$712.00 \$1,292.00 \$2,380.00 \$2,384.00 \$5,004.00	0.0% 0.0% % Hedged 15% 15% 15% 10% 10% 10% 10% 10% 10% 10%	9/22/022 12/2/022 14/2/023 4/29/2024 5/8/024 Futures/Opt 4/29/2024 4/29/2024 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Jons Sold CASH vs. MWH24 Futures/Options Hedged Total Hedged(included CAS EAT - margin= \$3000 Action sp rice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWW24 Sold WN Futures/Options Hedged Futures/Options Hedged	896 928 903 706 1/2 704 1/2 Total Price 944 906 1/4 706 1/2 728 742 Total 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,500.00) (\$1,500.00) \$275.00	10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 100.0% 10% 10% 10% 10% 55%	9/22022 12/2/2022 14/2/2023 4/29/2024 5/8/2024 Futres/Optic 4/29/2024 2023 KC WHI Date 2023 KC WHI Date 2023 KC WHI Date 2023 KC WHI Date 2023 KC WHI 5 /2024 5/15/2024 5/15/2024 5 /15/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS AT-margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) 952 861 652 676 699 Total 604 3/4	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$2,500.00) \$4,450.84) \$7,137.50 \$2,587.50 (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,375.00)	5% 10% 35% 90% 90% 10.0 100.1 10% 10% 10% 10% 55% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10
Date 2022 Cottor Date 3/31/2022 8/17/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 3/10/2023 4/4/2023 3/27/2028	Action r 2024 2024 2024 Action sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT23 Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CTR24 - margin = \$3500 Action Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CT223 Sold CASH v	Price Total Total 111.53 112.50 82.89 81.35 79.50 94.50 Price 80.20 81.65 80.62 84.38	Status \$11,568.00 \$1,060.00 \$60.00 \$60.00 \$5188.00 Total Total \$712.00 \$1,292.00 \$2,384.00 \$2,384.00	0.0% 0.0% % Hedged 15% 15% 10% 10% 10% 10% 10% 40% 100%	9/22/022 12/2/022 14/2/023 14/2/023 4/29/2024 5/8/2024 4/29/2024 2023 MN WF Date Cash (future 9/30/2022 12/2/022 4/29/2024 5/15/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS Retion sp rice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS T- margin= \$2600	896 928 903 706 1/2 704 1/2 Total 604 3/4 H) Price 944 906 1/4 706 1/2 728 742 Total 604 3/4 H)	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,500.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$425.00) \$275.00 \$4450.84)	10% 5% 10% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 15% 10% 10% 10% 10% 10% 10% 56%	9/22/022 12/2/022 11/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2024 Futures/Optic 4/29/2024 Futures/Optic 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Disk KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN2	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 652 676 699 Total 604 3/4 H)	\$2,925.00 \$1,250.00 \$1,250.00 \$1,250.00 \$1,250.00 \$1,250.00 \$1,250.00 \$2,507.00 \$2,507.00 \$2,507.50 \$2,587.50 \$2,587.50 \$2,587.50 \$2,587.50 \$2,587.50 \$3,175.00 \$2,507.50 \$2,587.50 \$3,175.00 \$3,175.00 \$3,175.00 \$4,450.84)	599 10'0'10'10'10'10'10'10'10'10'10'10'10'10
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3(3)1/2022 3(8)17/2022 3(8)17/2022 3(8)17/2022 3(8)17/2023 3(8)2024 2023 Cottor Date 3(10)2023 4(4)2023 4(4)2023 3(10)2023 3(10)2023 3(10)2023 3(10)2023 3(10)2023 3(10)2023 3(10)2023 4(2)2023 3(10)2023 4(2)2023 4(2)2023 3(10)2023 4(2)2023 4(2)2023 3(10)2023 4(2)2023 3(2)2023 4(2)2023 4(2)2023 3(2)2023 4(2)2023 3(2)2023 4(2)2023 3(2)2023 4(2)2023 3(2)2023 4(2)2023 3(2)2	Action r 2024 2024 2024 an-margin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT223 Sold CASH vs. CT123 Sold CASH vs. CT223 Sold CASH vs. CT23 Sold CA	Price Total Price 111.53 81.35 79.50 94.50 Price 80.20 81.65 80.62 84.38 91.89	Status \$11,956.00 \$1,966.00 \$60.00 \$60.00 \$51,860.00 \$51,860.00 \$51,860.00 \$51,860.00 \$51,880.00 \$712.00 \$2,384.00 \$2,384.00 \$2,384.00 \$5,504.00 \$7,290.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 4/29/2024 5/8/024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2022 12/2/2022 4/29/2024 5/20/2024 5	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 EAT - marginer \$3000 Action sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sol	896 928 903 706 1/2 704 1/2 Total Price 944 906 1/4 706 1/2 728 742 Total 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,600.00) (\$1,500.00) (\$1,500.00) \$275.00	10% 5% 10% 35% 90% 10.0% 10.0% 100% 100% 10% 10% 10% 55% 10% 55%	9/22/022 12/2/2022 11/4/2023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2022 12/2/2022 4/29/2024 5/20/20	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Interged[included CAS Sold KWN Futures/Options Hedged Total Hedged[included CAS Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold C	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) 952 861 652 676 699 Total 604 3/4	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$2,500.00) \$4,450.84) \$7,137.50 \$2,587.50 (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,375.00)	599 10'0'10'10'10'10'10'10'10'10'10'10'10'10
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3(3)1/2022 3(8)17/2022 3(8)17/2022 3(8)17/2022 3(8)17/2023 3(8)2024 2023 Cottor Date 3(10)2023 4(4)2023 4(4)2023 3(10)2023 3(10)2023 3(10)2023 3(10)2023 3(10)2023 3(10)2023 3(10)2023 4(2)2023 3(10)2023 4(2)2023 4(2)2023 3(10)2023 4(2)2023 4(2)2023 3(10)2023 4(2)2023 3(2)2023 4(2)2023 4(2)2023 3(2)2023 4(2)2023 3(2)2023 4(2)2023 3(2)2023 4(2)2023 3(2)2023 4(2)2023 3(2)2	Action r 2024 2024 2024 Action sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT23 Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CTR24 - margin = \$3500 Action Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CTR23 Sold CASH vs. CT223 Sold CASH v	Price Total Total 111.53 112.50 82.89 81.35 79.50 94.50 Price 80.20 81.65 80.62 84.38	Status \$11,956.00 \$1,966.00 \$60.00 \$60.00 \$51,860.00 \$51,860.00 \$51,860.00 \$51,860.00 \$51,880.00 \$712.00 \$2,384.00 \$2,384.00 \$2,384.00 \$5,504.00 \$7,290.00	0.0% 0.0% % Hedged 15% 15% 15% 10% 10% 10% 10% 10% 10% 10%	9/22/022 12/2/022 14/2/023 14/2/023 4/29/2024 5/8/2024 5/8/2024 2023 MN WF Date Cash (future 9/30/2022 12/2/2024 Futures/Opt 4/29/2024 Futures/Opt 4/29/2024 Futures/Opt 4/29/2024 Cash (future Cash (future Cash (future Cash (future)	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS EAT - margin= \$3000 Action Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWU24 Sold CASH vs. MWN24 Sold CASH v	896 928 903 903 706 1/2 704 1/2 Total 604 3/4 604 3/4 H) Price 74 704 1/2 744 704 1/2 906 1/4 706 1/2 728 742 742 1741 604 3/4 H) Price	(\$2,175,00) \$4,125,00 \$2,875,00 (\$1,500,00) (\$1,600,00) (\$4,450,84) \$9,562,50 \$7,675,00 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,00000 \$27,675,00000 \$27,675,000000 \$27,675,00	10% 5% 10% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 15% 10% 10% 10% 10% 10% 10% 56%	9/22/022 12/2/022 13/2/2023 13/2/2024 5/8/2024 2023 KC WHH 2023 KC WHH 2023 KC WHH 2023 KC WHH 2023 KC WHH 2023 KC WHH 2023 KC WHH 2024 4/29/2024 5/15/2024 Futures/Optic 4/29/2024 2024 WHEAT Date Cash (futures) 2024 WHEAT Date	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS AT - margin \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KW	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 652 676 699 Total 604 3/4 H)	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,500.00) \$2,587.50 (\$2,375.00)	599 10'0'10'10'10'10'10'10'10'10'10'10'10'10
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 3/8/17/2022 3/8/17/2022 3/8/2023 3/8/2023 3/8/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 4/4/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 4/2/2023 3/10/2023 3/2/2023 3/10/2023 3/2	Action r 2024 2024 2024 an-margin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT223 Sold CASH vs. CT123 Sold CASH vs. CT223 Sold CASH vs. CT23 Sold CA	Price Total Price 111.53 81.35 79.50 94.50 Price 80.20 81.65 80.62 84.38 91.89	Status \$11,956.00 \$1,966.00 \$60.00 \$60.00 \$51,860.00 \$51,860.00 \$51,860.00 \$51,860.00 \$51,880.00 \$712.00 \$2,384.00 \$2,384.00 \$2,384.00 \$5,504.00 \$7,290.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 14/2/023 4/29/2024 5/8/2024 5/8/2024 2023 MN WF Date Cash (future 9/30/2022 12/2/2024 Futures/Opt 4/29/2024 Futures/Opt 4/29/2024 Futures/Opt 4/29/2024 Cash (future Cash (future Cash (future Cash (future)	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS EAT - margin= \$3000 Action Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWU24 Sold CASH vs. MWN24 Sold CASH v	896 928 903 903 706 1/2 704 1/2 Total 604 3/4 604 3/4 H) Price 74 704 1/2 744 704 1/2 906 1/4 706 1/2 728 742 742 1741 604 3/4 H) Price	(\$2,175,00) \$4,125,00 \$2,875,00 (\$1,500,00) (\$1,600,00) (\$4,450,84) \$9,562,50 \$7,675,00 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,00000 \$27,675,00000 \$27,675,000000 \$27,675,00	10% 5% 10% 10% 10% 10% 10% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 55% 10% 10% 5% 10% 10% 10% 5% 10% 10% 10% 5% 10% 10% 10% 5% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	9/22/022 12/2/022 13/2/2023 13/2/2024 5/8/2024 2023 KC WHH 2023 KC WHH 2023 KC WHH 2023 KC WHH 2023 KC WHH 2023 KC WHH 2023 KC WHH 2024 4/29/2024 5/15/2024 Futures/Optic 4/29/2024 2024 WHEAT Date Cash (futures) 2024 WHEAT Date	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS AT - margin \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KW	878 872 838 1/2 652 649 1/2 Total Price 952 861 652 676 699 652 676 699 604 3/4 H) Price	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,500.00) \$2,587.50 (\$2,375.00)	5% 10'' 35'' 90'' 10.0 10.0 100.1 10'' 10'' 10'' 10''
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 3/8/17/2022 3/8/17/2022 3/8/2023 3/8/2023 3/8/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 4/4/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 4/2/2023 3/10/2023 3/2/2023 3/10/2023 3/2	Action r 2024 2024 2024 an-margin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT223 Sold CASH vs. CT123 Sold CASH vs. CT223 Sold CASH vs. CT23 Sold CA	Price Total Price 111.53 81.35 79.50 94.50 Price 80.20 81.65 80.62 84.38 91.89	Status \$11,956.00 \$1,966.00 \$60.00 \$60.00 \$51,860.00 \$51,860.00 \$51,860.00 \$51,860.00 \$51,880.00 \$712.00 \$2,384.00 \$2,384.00 \$2,384.00 \$5,504.00 \$7,290.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 14/2/023 14/2/024 5/8/2024 7/2/024 7/2/024 7/2/024 7/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Ext - margine \$3000 Action sp price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24	896 928 928 903 706 1/2 704 1/2 704 1/2 704 1/2 704 1/2 704 1/2 704 1/2 704 1/2 704 1/2 706 1/2 706 1/2 728 742 742 742 742 742 742 742 742 744 604 3/4 604	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,500.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$425.00) \$2,765.00 (\$4,450.84) (\$4,450.84) \$245.00 (\$1,538.34)	10% 5% 10% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 55% 56% 56.0% % Hedged 10%	9/22/022 12/2/2022 11/4/2023 4/29/2024 5/8/2024 5/8/2024 2023 KC WHI 2023 KC WHI 2023 KC WHI 2023 KC WHI 2023 KC WHI 2023 KC WHI 2023 KC WHI 2024 KC W	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Descriptions Hedged Total Hedged(Included CAS AT - margine 32400 Action price day of sale) Sold CASH vs. KWH23 Sold CASH vs. KWH23 Sold CASH vs. KWH24 Sold Cash vs. KWH24	878 872 838 1/2 652 649 1/2 Total Price 952 861 652 861 676 676 699 Total 604 3/4 H) Price 652	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$2,500.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$1,175.00) (\$2,375.00) (\$4,450.84) \$2,375.00 (\$4,450.84) \$2,375.00	599 10' 35' 10.0.0 10.0 100. 100. 100. 100. 100. 1
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 3/8/17/2022 3/8/17/2022 3/8/2023 3/8/2023 3/8/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 4/4/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 3/10/2023 4/2/2023 3/10/2023 3/2/2023 3/10/2023 3/2	Action r 2024 2024 2024 2024 1 - margin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT423 Sold CASH vs. CT423 Sold CASH vs. CT423 Sold CASH vs. CT424 Sold CASH vs. CT424 Sold CASH vs. CT23 Sold CA	Price Total Price 111.53 81.35 79.50 94.50 Price 80.20 81.65 80.62 84.38 91.89	Status \$11,956.00 \$1,966.00 \$60.00 \$60.00 \$51,860.00 \$51,860.00 \$51,860.00 \$51,860.00 \$51,880.00 \$712.00 \$2,384.00 \$2,384.00 \$2,384.00 \$5,504.00 \$7,290.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 14/2/023 14/2/024 5/8/2024 7/2/024 7/2/024 7/2/024 7/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS EAT - margin= \$3000 Action Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWU24 Sold CASH vs. MWN24 Sold CASH v	896 928 928 903 903 106 1/2 704 1/2 1/2 Total 604 3/4 H) H) Price 94 964 1/2 704 1/2 1/2 Total 604 3/4 H) Total 706 1/2 728 742 Total 604 3/4 H) H) Price 1/4 1	(\$2,175,00) \$4,125,00 \$2,875,00 (\$1,500,00) (\$1,600,00) (\$4,450,84) \$9,562,50 \$7,675,00 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,0000 \$27,675,00000 \$27,675,00000 \$27,675,000000 \$27,675,00	10% 5% 10% 10% 10% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10.0% 65.0% \$6.0% \$6.0% \$6.0%	9/22/022 12/2/2022 11/4/2023 4/29/2024 5/8/2024 5/8/2024 2023 KC WHI 2023 KC WHI 2023 KC WHI 2023 KC WHI 2023 KC WHI 2023 KC WHI 2023 KC WHI 2024 KC W	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS AT - margin \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KW	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) 952 861 652 676 6699 Total 604 3/4 H) Price	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$2,500.00) \$2,587.50 (\$2,375.00)	5990 100.100.100.100.100 100.100.100.100.10
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/3/1/2022 3/8/17/2023 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 3/8/2024 2023 3/2/2023 3/2/2023 3/2/2028 Spec Date	Action r 2024 2024 2024 2024 Action - margin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT232 Sold CASH vs. CT123 Sold CASH vs. CT123 Sold CASH vs. CT123 Sold CASH vs. CT23 Action Action Livestock Trading Hours Livestock Trading Hours	Price Total Total Total 112.50 82.89 81.35 79.50 94.50 Price 80.20 81.65 84.38 91.89 Contract:	Status \$11,568.00 \$11,956.00 \$11,956.00 \$11,956.00 \$12,956.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,22.00 \$880.00 \$2,384.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 14/2/023 14/2/023 4/29/2024 5/8/2024 2023 MN WF Date Cash (future 9/30/2022 12/2/022 4/29/2024 5/15/2024 2024 WHEA Date Cash (future 4/29/2024 5/15/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Edd Sold CASH vs. MWN24 Sold CASH vs. MWN23 Sold CASH vs. MWU23 Sold CASH vs. MWN24	896 928 928 903 706 1/2 704 1/2 704 1/2 704 1/2 704 1/2 704 1/2 704 1/2 704 1/2 704 1/2 706 1/2 706 1/2 728 742 742 742 742 742 742 742 742 744 604 3/4 604	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,500.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$425.00) \$2,765.00 (\$4,450.84) (\$4,450.84) \$245.00 (\$1,538.34)	10% 5% 10% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 55% 56% 56.0% % Hedged 10%	9/22/022 12/2/2022 11/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2024 5/15/2024 Futures/Optic 4/29/2024 Futures/Optic 4/29/2024 Futures/Optic 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 District Cash vs. KWN24 Total Hedged(Included CAS AT - margin \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24	878 872 838 1/2 652 649 1/2 Total Price 952 861 652 861 676 676 699 Total 604 3/4 H) Price 652	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$2,500.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$1,175.00) (\$2,375.00) (\$4,450.84) \$2,375.00 (\$4,450.84) \$2,375.00	5990 100.100.100.100.100 100.100.100.100.10
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/3/1/2022 3/8/17/2023 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 3/8/2024 2023 3/2/2023 3/2/2023 3/2/2028 Spec Date	Action r 2024 2024 2024 amargin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT223 Sold CASH vs. CT233 Sold CASH vs. CT123 Sold CASH vs. CT123 Sold CASH vs. CT123 Sold CASH vs. CT233 Sold CASH vs. CT234 Action Livestock Trading Hours Sola mol 105 pm CST	Price Total Price 111.53 81.35 79.50 94.50 Price 80.20 81.65 80.62 84.38 91.89	Status \$11,568.00 \$11,956.00 \$11,956.00 \$11,956.00 \$12,956.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,22.00 \$880.00 \$2,384.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2024 Futures/Opt 4/29/2024 5/20/2024 Futures/Opt Futures/Opt Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24	896 928 923 928 903 706 1/2 704 1/2 Total 604 3/4 H) Price 944 906 1/2 706 1/2 728 742 Total 604 3/4 Price 706 1/2 742 Total 604 3/4 1	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$4,600.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$425.00) \$27,675.00 \$27,675.00 \$27,675.00 \$27,675.00 \$27,500 \$275.00	10% 5% 10% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 10% 10% 10% 1	9/22/022 12/2/2022 12/2/2022 11/4/2023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2022 12/2/2022 4/29/2024 5/20/202	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold C	878 872 838 1/2 652 649 1/2 Total Price 952 861 652 676 652 676 699 Total 604 3/4 H) Price	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$1,175.00) (\$1,175.00) (\$4,450.84) (\$4,450.84) (\$2,375.00) (\$4,450.84) \$3,175.00 (\$2,375.00) (\$2,375.00) (\$2,375.00)	599 100 355 356 10.0 10.0 100 100 100 100 100 100 100 556 100 100 100 565 65.0 100 100 100 100 100 100 100 100 100 1
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/10/2023 3/31/2022 3/33/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 8/2/2023 3/27/2028 Spec Date	Action r 2024 2024 2024 2024	Price Total Total Total 2000 11153 111250 2009 8135 2009 9450 Price 8020 9450 Price 8020 8135 20062 8438 9189 Contract No Night	Status \$11,568.00 \$11,956.00 \$11,956.00 \$11,956.00 \$12,956.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,22.00 \$880.00 \$2,384.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 14/2/023 14/2/023 4/29/2024 5/8/2024 2023 MN WF Date Cash (future 9/30/2022 12/2/022 4/29/2024 5/15/2024 2024 WHEA Date Cash (future 4/29/2024 5/15/2024	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24	896 928 928 903 903 106 1/2 704 1/2 1/2 Total 604 3/4 H) H) Price 94 964 1/2 704 1/2 1/2 Total 604 3/4 H) Total 706 1/2 728 742 Total 604 3/4 H) H) Price 1/4 1	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$1,500.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$425.00) \$2,765.00 (\$4,450.84) (\$4,450.84) \$245.00 (\$1,538.34)	10% 5% 10% 10% 10% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10.0% 65.0% \$6.0% \$6.0% \$6.0%	9/22/022 12/2/2022 11/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHI Date Cash (futures 9/30/2022 12/2/2024 5/15/2024 Futures/Optic 4/29/2024 Futures/Optic 4/29/2024 Futures/Optic 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold C	878 872 838 1/2 652 649 1/2 Total 604 3/4 H) 952 861 652 676 6699 Total 604 3/4 H) Price	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,500.00) (\$2,500.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$1,175.00) (\$2,375.00) (\$4,450.84) \$2,375.00 (\$4,450.84) \$2,375.00	5% 10'' 355' 90'' 10.0.0 100.0 100.0 100.0 100.0 100'' 10'' 1
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/10/2023 3//31/2023 3//31/2023 3//31/2023 3//31/2023 3//31/2023 3//31/2023 3//31/2023 3//2023 3//2023 3//2023 3//27/2028 Spec Date	Action r 2024 2024 2024 amargin = \$3500 Action Sold CASH vs. CT222 Sold CASH vs. CT222 Sold CASH vs. CT223 Sold CASH vs. CT233 Sold CASH vs. CT123 Sold CASH vs. CT123 Sold CASH vs. CT123 Sold CASH vs. CT233 Sold CASH vs. CT234 Action Livestock Trading Hours Sola mol 105 pm CST	Price Total Total Total 2000 11153 111250 2009 8135 2009 9450 Price 8020 9450 Price 8020 8135 20062 8438 9189 Contract No Night	Status \$11,568.00 \$11,956.00 \$11,956.00 \$11,956.00 \$12,956.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,22.00 \$880.00 \$2,384.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2024 Futures/Opt 4/29/2024 5/20/2024 Futures/Opt Futures/Opt Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24	896 928 923 928 903 706 1/2 704 1/2 Total 604 3/4 H) Price 944 906 1/2 706 1/2 728 742 Total 604 3/4 Price 706 1/2 742 Total 604 3/4 1	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$4,600.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$425.00) \$27,675.00 \$27,675.00 \$27,675.00 \$27,675.00 \$27,500 \$275.00	10% 5% 10% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 10% 10% 10% 1	9/22/022 12/2/2022 12/2/2022 11/4/2023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2022 12/2/2022 4/29/2024 5/20/202	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold C	878 872 838 1/2 652 649 1/2 Total Price 952 861 652 676 652 676 699 Total 604 3/4 H) Price	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$1,175.00) (\$1,175.00) (\$4,450.84) (\$4,450.84) (\$2,375.00) (\$4,450.84) \$3,175.00 (\$2,375.00) (\$2,375.00) (\$2,375.00)	5% 10'' 355' 90'' 10.0.0 100.0 100.0 100.0 100.0 100'' 10'' 1
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/10/2023 3/31/2022 3/3/12/022 3/3/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 3/2/2023 3/2/2028 Spec Date	Action r 2024 2024 2024 2024	Price Total Total Total 2000 11153 111250 2009 8135 2009 9450 Price 8020 9450 Price 8020 8135 20062 8438 9189 Contract No Night	Status \$11,568.00 \$11,956.00 \$11,956.00 \$11,956.00 \$12,956.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,22.00 \$880.00 \$2,384.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2024 Futures/Opt 4/29/2024 5/20/2024 Futures/Opt Futures/Opt Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24	896 928 923 928 903 706 1/2 704 1/2 Total 604 3/4 H) Price 944 906 1/2 706 1/2 728 742 Total 604 3/4 Price 706 1/2 742 Total 604 3/4 1	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$4,600.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$425.00) \$27,675.00 \$27,675.00 \$27,675.00 \$27,675.00 \$27,500 \$275.00	10% 5% 10% 3% 90% 10.0% 10.0% 90% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 10% 10% 10% 1	9/22/022 12/2/2022 12/2/2022 11/4/2023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2022 12/2/2022 4/29/2024 5/20/202	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Distribution Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24	878 872 838 1/2 652 649 1/2 Total Price 952 861 652 676 652 676 699 Total 604 3/4 H) Price	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$1,175.00) (\$1,175.00) (\$4,450.84) (\$4,450.84) (\$2,375.00) (\$4,450.84) \$3,175.00 (\$2,375.00) (\$2,375.00) (\$2,375.00)	5% 1000 355 90% 0 10.0.0 100.1
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 3/10/2023 4/4/2023 8/2/2023 3/27/2028 8/2/2023 3/27/2028 Spec Date	Action r 2024 2024 2024 2024	Price Total Total Total 2000 11153 111250 2009 8135 2009 9450 Price 8020 9450 Price 8020 8135 20062 8438 9189 Contract No Night	Status \$11,568.00 \$11,956.00 \$11,956.00 \$11,956.00 \$12,956.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,22.00 \$880.00 \$2,384.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2024 Futures/Opt 4/29/2024 5/20/2024 Futures/Opt Futures/Opt Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Futures/Options Hedged Total Hedged(included CAS Heation Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH	896 928 903 903 706 1/2 704 1/2 Total 604 3/4 604 3/4 H) Price 74 704 1/2 728 742 Total 604 3/4 604 3/4 H) Price 742 Total 604 3/4 604 3/4 H) Price 742 Total 604 3/4 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$4,600.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$425.00) \$27,675.00 \$27,675.00 \$27,675.00 \$27,675.00 \$27,500 \$275.00	10% 5% 10% 10% 10% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 55% 55% 10.0% 56.0% 10.0% 65.0% 10.0% 10.0%	9/22/022 12/2/2022 12/2/2022 11/4/2023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2022 12/2/2022 4/29/2024 5/20/202	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Kash vs. KWN24 Sold Kash vs. KWN24 Sold Kash vs. KWN24 Sold K	878 872 638 1/2 652 649 1/2 Total 604 3/4 H) Price 861 652 676 679 Total 604 3/4 H) Price 699 Total 604 3/4	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$1,175.00) (\$1,175.00) (\$4,450.84) (\$4,450.84) (\$2,375.00) (\$4,450.84) \$3,175.00 (\$2,375.00) (\$2,375.00) (\$2,375.00)	5% 100 35% 90% 10.0.0 10.0.0 10.0 100.0 100 10% 10% 10% 10% 10% 10% 10% 10% 10
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/10/2023 3//31/2023 3//31/2023 3//31/2023 3//31/2023 3//31/2023 3//31/2023 3//31/2023 3//2023 3//2023 3//2023 3//27/2028 Spec Date	Action r 2024 2024 2024 2024	Price Total Total Total 2000 11153 111250 2009 8135 2009 9450 Price 8020 9450 Price 8020 8135 20062 8438 9189 Contract No Night	Status \$11,568.00 \$11,956.00 \$11,956.00 \$11,956.00 \$12,956.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,22.00 \$880.00 \$2,384.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2024 Futures/Opt 4/29/2024 5/20/2024 Futures/Opt Futures/Opt Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24	896 928 903 903 706 1/2 704 1/2 Total 604 3/4 604 3/4 H) Price 74 704 1/2 728 742 Total 604 3/4 604 3/4 H) Price 742 Total 604 3/4 604 3/4 H) Price 742 Total 604 3/4 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$4,600.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$425.00) \$27,675.00 \$27,675.00 \$27,675.00 \$27,675.00 \$27,500 \$275.00	10% 5% 10% 3% 90% 10.0% 10.0% 90% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 10% 10% 10% 1	9/22/022 12/2/022 11/2/2/2022 11/4/2023 4/29/2024 5/8/2024 2023 KC WHI Date Cash (futures 9/30/2022 4/29/2024 5/15/2024 Futures/Optic 4/29/2024 5/15/2024 2024 WHEAT Date Cash (futures 5/15/2024 4/29/2024 5/20/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Distribution Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24	878 872 638 1/2 652 649 1/2 Total 604 3/4 H) Price 861 652 676 679 Total 604 3/4 H) Price 699 Total 604 3/4	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$1,175.00) (\$1,175.00) (\$4,450.84) (\$4,450.84) (\$2,375.00) (\$4,450.84) \$3,175.00 (\$2,375.00) (\$2,375.00) (\$2,375.00)	5% 1000 355 90% 0 10.0.0 100.1
Date 2022 Cottor 2022 Cottor 2022 Cottor 2023 Cottor 2024 Cottor 2023 Cottor 2024 Cottor 2025 Cottor 2025 Cottor 2025 Cottor 2026 Cottor 2026 Cottor 2026 Cottor 2026 Cottor 2026 Cottor 2027 Cottor 2026 Cottor 2026 Cottor 2026 Cottor 2027 Cottor 2026 Cottor 2027 Cottor 2026 Cottor 2027 Cottor 2026 Cottor 2027 Cottor 2026 Cottor	Action r 2024 2024 2024 2024	Price Total Total Total 2000 11153 111250 2009 8135 2009 9450 Price 8020 9450 Price 8020 8135 20062 8438 9189 Contract No Night	Status \$11,568.00 \$11,956.00 \$11,956.00 \$11,956.00 \$11,956.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,950.00 \$12,22.00 \$880.00 \$2,384.00	0.0% 0.0% % Hedged 15% 10% 10% 10% 40% 40% 10% 10% 10% 10% 10% 10% 45%	9/22/022 12/2/022 14/2/023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2024 Futures/Opt 4/29/2024 5/20/2024 Futures/Opt Futures/Opt Futures/Opt	Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Sold CASH vs. MWH24 Futures/Options Hedged Total Hedged(included CAS Heation Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH	896 928 903 903 706 1/2 704 1/2 Total 604 3/4 604 3/4 H) Price 74 704 1/2 728 742 Total 604 3/4 604 3/4 H) Price 742 Total 604 3/4 604 3/4 H) Price 742 Total 604 3/4 604 3/4	(\$2,175.00) \$4,125.00 \$2,875.00 (\$1,500.00) (\$4,600.00) (\$4,450.84) \$9,562.50 \$7,675.00 (\$1,500.00) (\$425.00) \$27,675.00 \$27,675.00 \$27,675.00 \$27,675.00 \$27,500 \$275.00	10% 5% 10% 10% 10% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 55% 55% 10.0% 56.0% 10.0% 65.0% 10.0% 10.0%	9/22/022 12/2/2022 12/2/2022 11/4/2023 4/29/2024 5/8/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 4/29/2024 5/20/2022 12/2/2022 4/29/2024 5/20/202	Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Kash vs. KWN24 Sold Kash vs. KWN24 Sold Kash vs. KWN24 Sold K	878 872 638 1/2 652 649 1/2 Total 604 3/4 H) Price 861 652 676 679 Total 604 3/4 H) Price 699 Total 604 3/4	\$2,925.00 \$1,250.00 (\$2,375.00) (\$2,375.00) (\$2,375.00) (\$4,450.84) \$7,137.50 \$2,587.50 (\$1,175.00) (\$1,175.00) (\$2,375.00) (\$4,450.84) \$2,375.00) (\$3,450.84)	5% 1000 100.0 1000