

### May 30, 2024

### Weather:

- Not many changes occurred around the world overnight
- U.S. crop weather will be wet biased especially in the southern Plains and east into the Delta and Tennessee River Basin
  - Some concern over southern Plains wheat quality may develop as the wet weather evolves
- West Texas cotton, corn and sorghum areas will benefit from rain expected through the weekend
- South Texas and the Texas Coastal Bend area will remain guite dry
- Europe will remain wet in central areas with some expansion to the east
- Dryness remains from eastern Ukraine through Russia's Southern Region to western Kazakhstan
- China's North China Plain is expected to remain drier than usual for the next ten days
- Australia's forecast is still promoting some timely rainfall for the planting of wheat, barley and canola in the west and south-central crop areas
- Argentina will continue to experience drier than usual weather, although the environment will good for autumn planting and summer crop harvesting
- Southern Brazil will continue to dry down for the next ten days
- Central America will experience greater rainfall and a wet pattern will also continue in northern South America
- Mexico drought will continue in this coming week, but some increase in southern and east-central rainfall is expected in the second week of the two week forecast

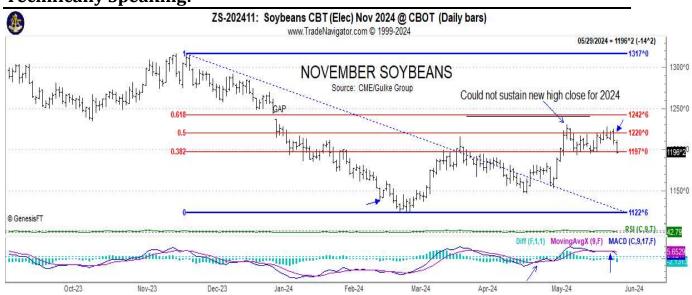
#### **News:**

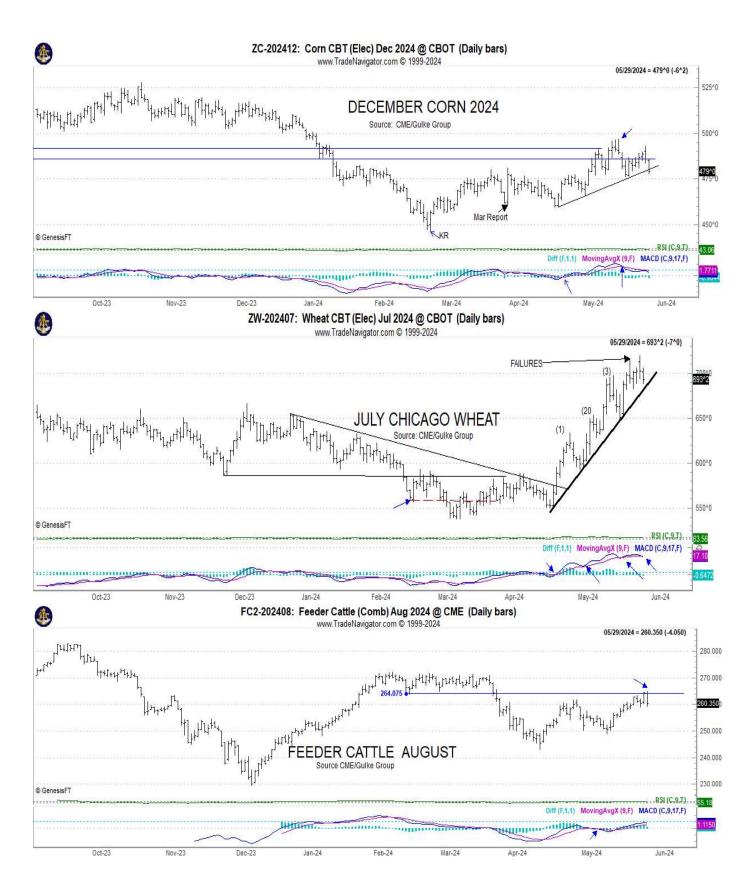
- Taiwan Flour Millers Assn bought 96,850 mt of US mill grade Wheat.
- Grain trade sources reported around 60,000 mt of optional origin feed Wheat was bought by Thai importer group.
- China is sending record quantities of soymeal abroad, as a shrinking number of pigs
  and weak demand for pork force processors to export their surplus animal feed.
  Bloomberg says cash-strapped Chinese consumers aren't spending like they used to,
  and farmers have reduced their hog herds because prices are too low, limiting demand for feed. That's dropped domestic soymeal prices to near three-year lows.

# China's soymeal exports climbed to almost 600,000 MT in the first four months of 2024, which is nearly five times the level of the previous year.

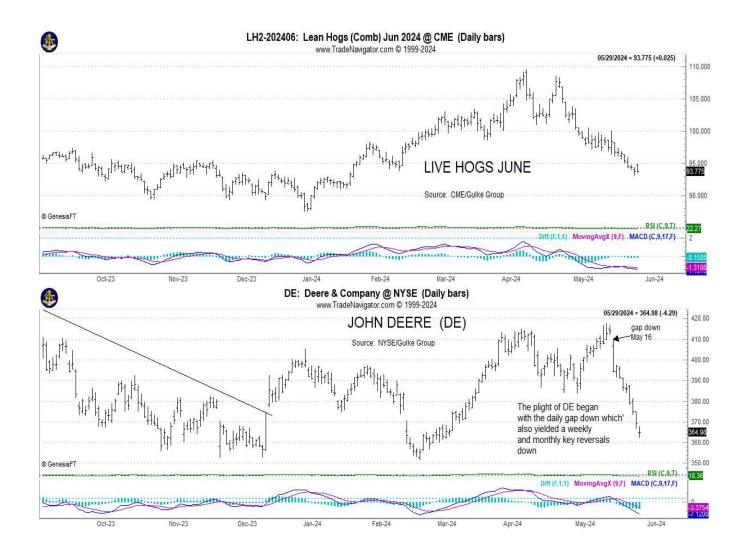
- Ukraine's grain exports are forecast to fall to around 38 MMT to 40 MMT in 2024-25 compared with around 50 MMT in the current marketing year, acting Ag Minister told Reuters. The expected sharp decline in exports is due to smaller production.
- JBS said their Greeley, CO packing plant beef exports to China has been blocked by the Chinese government after traces of the feed additive ractopamine were found in shipments destined for China. Australia's government Thursday said China has lifted their ban on imports from five major Australian beef processors.
- Buenos Aires Grain Exchange said dry and cold weather could hit core farming regions over the next seven days, adding there are some risks to localized frost and sleet events. Little rain is forecast over the period, as farmers have started soy and corn harvest efforts. The 24/25 Argentina wheat crop planting has also kicked off.
- The European Union agreed to hike tariffs on imports of Russian grain to curb the Kremlin's revenues and prevent those shipments from destabilizing the region's farm sector. The tariffs, which also apply to Belarusian grain, will be in place from July 1, EU trade chief Valdis Dombrovskis said.
- Rising global oil inventories through April due to soft fuel demand may strengthen the case for OPEC+ producers to keep supply cuts in place when they meet on June 2, OPEC+ delegates and analysts say.
- Japan's Zen-Noh Group and Bunge reportedly have agreed to purchase part of Brazil port terminal Rumo for \$115.3 mln mt. The investment will be made through a joint venture with both partners holding equal stakes.
- Top U.S. independent oil and gas producer ConocoPhillips on Wednesday agreed to buy Marathon Oil for \$22.5 billion, the latest in a series of mega-dealsin the energy industry.

## **Technically Speaking:**





5Disclaimer: Commodity trading and other speculative/ hedging investment practices involve substantial risk of loss. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS when utilizing the commodities markets. Gulke Group and its officers, directors, employees and affiliates may take positions for their own accounts that are the same or that are different to the positions and to the contracts referred to herein. This material and any views expressed herein are provided for informational purposes only and should not be construed in any way as an endorsement or inducement to invest. Prices used in trade recommendations are already reflective of known information



### **Market Fundamentals:**

### Yesterday's Trades: No new trades.

**ADVICE:** No new advice: Things going from bad to worse. We are nearing the end of the month so June will have to hold May's lows which is doubtful in spite of weather delays. Seems like there is a negative undertone still affecting markets. Markets due for an upday so we will wait to add to hedges another day to see if anyone interested in buying this downward path

**COMMENTS:** Markets continued to be weaker yesterday with some follow-through last night, technically getting worse.

**CHARTS** are updated (as of yesterday's close) for new crop and none look good, in fact negative. Wheat must prove its worth as it failed to sustain new high closes this week after completing a traditional 3-move higher. Should wheat capitulate, it will likely affect other grains. Wheat is like NVidia, holding up the market, but for only so long. **John Deere stock was added as another indicator of the Ag community. The value of analysis of price movements can't be underestimated.** 

STOCK MARKETS: Indices look bad and look even worse now—see chart yesterday. CNBC is now finally talking reality now that the ship has sailed. Rhetoric is now consumer negative and talk of "while you couldn't expect the rally to be sustained, etc etc. Goldman Sachs said the following regarding oil demand.

- Increasing oil demand for 2030 to 108.5mbd up 2.5 from prior estimate, or about 6 mbd currently
- Sees significant demand acceleration until 2034 the a "long plateau"
- Oil usage is about ½ for autos and the rest for others like airlines, and other needs.
- Our Comment is that Biden's advisors took him down a primrose path 3-yrs ago. We need alternative energy but NOT at the expense of fossil fuels.

MEATS: FC posted a massive key reversal down yesterday after big day Tuesday—Hogs have been in a slump for weeks.

	Gulke GroupS	Spec Table Buy	/Sell Stops	(*New Positions in BOLD)						
		5/30/2024		Today's	s Stops	Current Position*				
	High	Low	Close	Buy	Sell	Long	Short			
CN24	463	454 1/4	455 1/4	464 1/2	446	464 3/4				
CZ24	485 3/4	477 3/4	478 3/4	487 1/4	470 1/4	488				
SN24	1231 1/4	1212 1/2	1214	1233 1/4	1194 3/4		1232 1/2			
SX24	1210 3/4	1195 3/4	1196 3/4	1212 1/4	1181 1/4		1209 1/4			
SMN24	378.9	368.2	369.1	380.0	358.3		374.6			
BON24	46.00	45.11	45.88	47.27	44.49		43.30			
WN24	706 1/4	688 1/2	692 3/4	711	674 1/2	624 3/4				
KWN24	733 1/2	715 1/2	719 3/4	738 1/4	701 1/4	583 3/4				
MWN24	764 1/4	745 1/4	752	771 1/2	732 1/2	649 1/4				
LCQ24	181.850	178.700	180.200	183.850	176.550		179.600			
LCV24	184.550	181.350	182.450	185.850	179.050		182.825			
LHN24	97.800	95.975	96.325	98.350	94.300		96.325			
LHV24	83.425	82.050	82.250	83.825	80.675		86.900			
FCQ24	264.950	259.300	260.250	266.100	254.400		260.075			
CTN24	82.50	80.25	81.100	83.55	78.65	78.31				
CTZ24	79.18	77.73	78.100	79.60	76.60	75.59				
SBN24	18.73	18.22	18.350	18.91	17.79		18.41			
GCQ24	2386.0	2356.6	2360.60	2390.50	2330.70	2379.3				
NRN24	18.14	17.81	17.84	18.20	17.48		18.660			
DJM24	38920	38221	38524	39243	37805		39925			
CLN24	80.62	78.99	79.23	81.06	77.40	79.82				
NGN24	2.848	2.655	2.666	2.874	2.458		2.689			
DXM24	105.09	104.515	105.080	105.85	104.31	105.050				
USU24	115 28/32	114 13/32	114 20/32	116 11/32	112 29/32		115 28/32			

RESULTS HAVE MANY INHERENT LIMITATIONS. SOME OF WHICH RE DESCRIBED BELOW, NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FRE-QUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THES IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY AC-COUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. THE GULKE GROUP HAS HAD LITTLE OR N\O EXPERIENCE IN TRADING ACTUAL ACCOUNTS FOR ITSELF OR FOR CUSTOMERS. BECAUSE THERE ARE NO ACTUAL TRADING RESULTS TO COMPARE TO THE HYPOTHETICAL PERFORMANCE RESULTS, CUSTOMERS SHOULD BE PARTICULARLY WARY OF PLACING UNDUE RELIANCE ON THESE HYPOTHETICAL PERFORMANCE RESULTS. This composite performance records are hypothetical and are used as a guide for position tracking purposes. Execution prices are an average execution price of the first ten trades recorded after advice has been posted and commonsense. In the event less than 10 trades are executed, prices will be determined by looking at fills, in relation to when the advice was given to clients, and a commonsense price will be determined. If no trades are executed, prices are determined by looking at a 1 min chart to determine the tracking price. The closing price on the previous day is used to determine the P/L listed in the Morning Comments and are net of average round turn commissions of \$33,00 for futures and \$36 for options and round turn fees of \$5,34 for grains and \$5.50 for livestock (these fees may change at any time by the CME). One of the limitations of a hypothetical composite performance records is that client decisions relating to the recipient's advice may or may not elect to act upon such advice and timing of execution by clients of advice may create a difference in the execution price represented in the matrix below. Therefore, composite performance records may differ which may materially affect trading results.

	HYPOTHETICAL HED	CINC DO	CITION MA	TDIV		5/29/2024								
	- margin= \$1425	GING FC	JSITION WIA	IRIA	2023 SOYBI	EANS - margin= \$2500				2022 WHEAT	- margin= \$2600			
	Action	Price	Status	% Hedged		Action	Price	Status	% Hedged		Action	Price	Status	% Hedged
Cash (futur	es price day of sale)					es price day of sale)					price day of sale)			
	Sold CASH vs. CZ	621 1/2	\$8,237.50	5.0%		Sold CASH vs. SX23	1387	\$912.50	15.0%		Sold CASH vs. WN22	1021	\$11,337.50	10%
5/7/24	Sold CASH vs. CN	470 1/4	\$750.00	10.0%		Sold CASH vs. SX23	1389 1/2	\$1,037.50	5.0%	6/17/2022	Sold CASH vs. WZ22	1076	\$17,387.50	10%
5/8/24	Sold CASH vs. CN	459	\$187.50	10.0%		Sold CASH vs. SX23	1386 1/4	\$875.00	5.0%	9/2/2022	Sold CASH vs. WZ22	804	\$3,787.50	10%
5/15/24	Sold CASH vs. CN	462	\$337.50	10.0%		Sold CASH vs. SX23	1352 1/2	(\$812.50)	5.0%	9/14/2022	Sold CASH vs. WZ22	860	\$6,587.50	20%
Ft		Total		35.0%		Sold CASH vs. SX23	1340 1/4	(\$1,425.00)	5.0% 10.0%	9/16/2022	Sold CASH vs. WZ22 Sold CASH vs. WH23	836 1/2	\$5,412.50	10%
Futures/Opt		20.1/2	(6040.00)	15 000/		Sold CASH vs. SX23	1317 1/4	(\$2,575.00)		12/2/2022		767	\$4,025.00	
	Sold CZ 480 calls (15%)	28 1/2	(\$210.09)	15.00% 15.00%		Sold CASH vs. SF24 Sold CASH vs. SF24	1290 1366	\$4,212.50 \$8,012.50	10.0% 25.0%	1/4/2023 4/29/2024	Sold CASH vs. WH23 Sold CASH vs. WN24	745 1/2 609	\$2,950.00	5% 10%
4/11/2024		440	(\$800.84)	30.0%		Sold CASH vs. SN24			10.0%	5/8/2024	Sold CASH vs. WN24	633 1/2	(\$4,187.50)	15%
	Futures/Options Hedged Total Hedged(included CA	V OFTIV		65.0%		Sold CASH vs. SN24	1255 1230	\$2,050.00 \$800.00	10.0%	5/6/2024	SOID CASH VS. WINZ4	Total	(\$2,962.50)	100%
2024 Carm	- margin= \$1075	(OH)		05.076	3/0/2024	SUID CASH VS. SINZ4	Total	\$600.00	100.0%	Futures/Optio		TOTAL		10076
	Action	Price	Ctatus	% Hedged	Futures/Opt	 	Iotai		100.076		Sold WN	604 3/4	(\$4,438.34)	10.0%
	es price day of sale)	Frice	Status	% neugeu	rutures/Opt	ions				4/29/2024	Futures/Options Hedged	004 3/4	(\$4,430.34)	10.0%
Casii (iutui	es price day of sale)	_			-	Futures/Options Hedged			0.0%		Total Hedged(included CAS	LIN		110.0%
		Total		0.0%	-	Total Hedged(included CAS	: LI)		100.0%	2023 WHEAT	- margin= \$2600	,, ,,		110.070
Futures/Opt	tions	1000		0.070	2024 Soybe	ans - margin - \$1725	,,,		100.070	Date	Action	Price	Status	% Hedged
	Sold CZ 470 calls (30%)	34 5/8	(\$128.84)	20.00%	Date	Action	Price	Status	% Hedged		price day of sale)	1 1106	Status	70 Tieugeu
3/14/2024	Sold CZ 470 calls (30%)	467 1/4	(\$613.34)	10.00%	Futures/Opt		FIICE	Status	76 Heugeu	9/30/2022	Sold CASH vs. WN23	906	\$13,225.00	15%
	Sold CZ 480 calls (15%)	28 1/2	(\$210.09)	15.00%	4/11/2024		1162 1/2	(\$1,750.84)	10.0%	12/2/2022	Sold CASH vs. WN23	785 1/2	\$7,200.00	10%
5/15/2024		486 3/4		10.00%		Sold SX 1200 calls(10%)	42 1/2	(\$672.59)	10.0%	4/29/2024	Sold CASH vs. WN24	609	(\$4,187.50)	10%
3/13/2024	Futures/Options Hedged	400 3/4	\$301.00	55.0%	5/15/2024		1200 1/2	\$149.16	10.0%	5/8/2024	Sold CASH vs. WN24	633 1/2	(\$2,962.50)	15%
	Total Hedged(included CA	/ SH/		55.0%		Sold SX 1220 calls(10%)	54 5/8	\$358.66	10.0%	5/15/2024	Sold CASH vs. WN24	667	(\$1,287.50)	10%
End Hear C	overage - Corn	чэпј		35.0 /6		Sold SX	1209 1/2	\$599.16	10.0%	5/20/2024	Sold CASH vs. WN24	689	(\$1,267.50)	10%
	Action	Price	Status	% Hedged	5/20/2024	Futures/Options Hedged	1203 1/2	9009.10	50.0%	512012024	OUR OMOTT VO. VVIVZ4	Total	(\$107.30)	70%
2nd Quarter		1 TICE	อเสเนร	70 neuged		Total Hedged(included CAS	SH)		50.0%	Futures/Option	ine .	iotai		7070
Linu Quarte		_			2023 Canal	a - margin = \$880CD	···/		30.070	4/29/2024		604 3/4	(\$4,438.34)	10.0%
		Total		0.0%	Date	- marym - 4000CD	Price	Status	% Hedged	412912024	OUID WIN	004 3/4	(34,430.34)	10.0%
3rd Quarter	2024	TOTAL		0.076		a price dev ef cele)	Filce	Status	76 neugeu		Futures/Options Hedged			10.0%
ord Quarter	2024				Cash (luture	es price day of sale)	Total		0.0%		Total Hedged(included CAS	LIN		80.0%
		Total		0.0%	Futures/Opt	ione	Total		0.076	2024 WHEAT	- margin= \$2400	оп)		80.076
Live Cettle	- margin = \$1600	Total		0.076			007.50	(64 DOE E4)	450/	Date		Price	Ctatus	0/ Hadaad
		Date	04-4	Of Hadaad		Sold RSN24	607.50	(\$1,065.54)	15%		Action	rnce	Status	% Hedged
	Action	Price	Status	% Hedged		Sold RSN24	635.00	(\$625.54)	15%		price day of sale)	000	(0.4.407.50)	400/
Spring 2024	4	_				Sold RSN24	620.80	(\$852.74)	15%		Sold CASH vs. WN24	609	(\$4,187.50)	10%
		T		0.00/	5/15/2024	Sold RSN24	650.30	(\$342.40)	15%	5/8/2024	Sold CASH vs. WN24 Sold CASH vs. WN24	633 1/2	(\$2,962.50)	15%
F-II 0004		Total		0.0%	-	Futures/Options Hedged Total Hedged(included CAS	N 10		60.0%	5/20/2024	SOID CASH VS. WNZ4	689	(\$187.50)	10%
Fall 2024		_					эн)		60.0%	F. 4 (04)		Total		35%
		T-4-1		0.00/		a - margin = \$880CD	Deles	04-4	0/ 11- 4 4	Futures/Optio		004.0/4	(\$4.438.34)	40.00/
F	4- Dd	Total	l	0.0%	Date		Price	Status	% Hedged	4/29/2024	Sold WN	604 3/4	(\$4,438.34)	10.0%
	tle - Producer - margin = \$2				Futures/Opt		242	(6700.40)	450/	-				40.00/
	Action	Price	Status	% Hedged		Sold RSX24 Sold RSX24	643	(\$798.40)	15%		Futures/Options Hedged			10.0%
Spring 2024	<b>4</b>			-			637.8	(\$919.94) (\$404.74)	15%	0000 1/0 14/115	Total Hedged(included CAS	<b>о</b> п)	01-1	45.0%
					5/15/24	Sold RSX24	670.0	(\$404.74)	15%		AT - margin= \$2400		Status	% Hedged
E 11 0004		Total		0.0%	0000 141114		Total		45.0%	Date	Action	Price		
Fall 2024						HEAT - margin= \$3000					price day of sale)	10.10	40.007.50	1001
				0.00/		Action	Price	Status	% Hedged	3/31/2022	Sold Cash vs. KWN22	1040	\$8,637.50	10%
	. 44000	Total		0.0%		es price day of sale)				6/17/2022	Sold Cash vs. KWZ22	1141	\$13,562.50	10%
	- margin = \$1600				3/31/2022	Sold CASH vs. MWU22	1040	\$5,700.00	10%	9/2/2022	Sold Cash vs. KWZ22	878	\$412.50	10%
Live Hogs -		T= .												10%
Date	Action	Price	Status	% Hedged		Sold CASH vs. MWZ22	1188 3/4	\$12,462.50	10%	12/2/2022	Sold Cash vs. KWH23	872	\$2,925.00	
	Action	Price	Status	% Hedged	9/2/2022	Sold CASH vs. MWZ22	1188 3/4 896	\$12,462.50 (\$2,175.00)	10% 10%	12/2/2022 1/4/2023	Sold Cash vs. KWH23	872 838 1/2	\$1,250.00	5%
Date	Action		Status		9/2/2022 12/2/2022	Sold CASH vs. MWZ22 Sold CASH vs. MWH23	1188 3/4 896 928	\$12,462.50 (\$2,175.00) \$4,125.00	10% 10% 10%	12/2/2022 1/4/2023 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24	872 838 1/2 652	\$1,250.00 (\$3,387.50)	5% 10%
Date 2nd Quarter	Action r 2024	Price Total	Status	% Hedged 0.0%	9/2/2022 12/2/2022 1/4/2023	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23	1188 3/4 896 928 903	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00	10% 10% 10% 5%	12/2/2022 1/4/2023 4/29/2024	Sold Cash vs. KWH23	872 838 1/2 652 649 1/2	\$1,250.00	5% 10% 35%
Date	Action r 2024		Status		9/2/2022 12/2/2022 1/4/2023 4/29/2024	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24	1188 3/4 896 928 903 706 1/2	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00)	10% 10% 10% 5% 10%	12/2/2022 1/4/2023 4/29/2024 5/8/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24	872 838 1/2 652	\$1,250.00 (\$3,387.50)	5% 10%
Date 2nd Quarter	Action r 2024	Total	Status	0.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23	1188 3/4 896 928 903 706 1/2 704 1/2	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00	10% 10% 10% 5% 10% 35%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 <b>Total</b>	\$1,250.00 (\$3,387.50) (\$3,512.50)	5% 10% 35% <b>90%</b>
Date 2nd Quarter 3rd Quarter	Action r 2024 2024		Status		9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24	1188 3/4 896 928 903 706 1/2	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00)	10% 10% 10% 5% 10%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Ins Sold WN	872 838 1/2 652 649 1/2	\$1,250.00 (\$3,387.50) (\$3,512.50)	5% 10% 35% 90%
Date 2nd Quarter  3rd Quarter  2022 Cotton	Action r 2024 2024 	Total		0.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWN23 Sold CASH vs. MWN24 Sold CASH vs. MWN24	1188 3/4 896 928 903 706 1/2 704 1/2 <b>Total</b>	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00)	10% 10% 10% 5% 10% 35% 90%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futures/Options Hedged	872 838 1/2 652 649 1/2 <b>Total</b>	\$1,250.00 (\$3,387.50) (\$3,512.50)	5% 10% 35% 90% 10.0%
Date 2nd Quarter  3rd Quarter  2022 Cottor Date	Action   7 2024	Total Total Price	Status	0.0% 0.0%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24	1188 3/4 896 928 903 706 1/2 704 1/2	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00)	10% 10% 10% 5% 10% 35% 90%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Ins Sold WN Futures/Options Hedged Total Hedged(included CAS	872 838 1/2 652 649 1/2 <b>Total</b>	\$1,250.00 (\$3,387.50) (\$3,512.50)	5% 10% 35% 90%
Date 2nd Quarter  3rd Quarter  2022 Cottor Date 3/31/2022	Action   7 2024	Total  Total  Price 111.53	Status \$11,568.00	0.0% 0.0% % Hedged 15%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Futures/Options Hedged	1188 3/4 896 928 903 706 1/2 704 1/2 <b>Total</b>	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00)	10% 10% 10% 5% 10% 35% 90%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 ns Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin= \$2400	872 838 1/2 652 649 1/2 <b>Total</b> 604 3/4	\$1,250.00 (\$3,387.50) (\$3,512.50) (\$4,438.34)	5% 10% 35% 90% 10.0% 10.0%
2022 Cottor Date 3/31/2022 8/17/2022	Action   r 2024	Total  Total  Price 111.53 112.50	<b>Status</b> \$11,568.00 \$11,956.00	0.0% 0.0% % Hedged 15% 15%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24  Total Hedged(included CAS	1188 3/4 896 928 903 706 1/2 704 1/2 <b>Total</b>	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00)	10% 10% 10% 5% 10% 35% 90%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Ins Sold WN Futures/Options Hedged Total Hedged[included CAS AT - margin= \$2400 Action	872 838 1/2 652 649 1/2 <b>Total</b>	\$1,250.00 (\$3,387.50) (\$3,512.50)	5% 10% 35% 90% 10.0%
Date 2nd Quarter  3rd Quarter  2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023	Action	Total  Total  Price 111.53 112.50 82.89	\$tatus \$11,568.00 \$11,956.00 \$1,060.00	0.0% 0.0% % Hedged 15% 15% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Total Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000	1188 3/4 896 928 903 706 1/2 704 1/2 <b>Total</b> 604 3/4	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00) (\$4,438.34)	10% 10% 10% 5% 10% 35% 90% 10.0% 10.0%	12/2/2022 1/4/20/23 4/29/2024 5/8/2024 Futures/Optio 4/29/2024 2023 KC WHE Date Cash (futures	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Ins Sold WN Futuresi/Options Hedged Total Hedged(included CAS AT - margin= \$2400 Action	872 838 1/2 652 649 1/2 Total 604 3/4 Price	\$1,250.00 (\$3,387.50) (\$3,512.50) (\$4,438.34)	5% 10% 35% 90% 10.0% 10.0% 100.0%
Date 2nd Quarter  3rd Quarter  2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35	\$tatus \$11,568.00 \$11,956.00 \$1,060.00 \$60.00	0.0% 0.0% % Hedged 15% 10% 10%	9/2/2022 12/2/2022 14/2023 14/2024 5/8/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Tours MWN24 Ions Sold WN Futures/Options Hedged Total Hedged(included CASHEAT - margin= \$3000 Action	1188 3/4 896 928 903 706 1/2 704 1/2 <b>Total</b>	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00)	10% 10% 10% 5% 10% 35% 90%	12/2/2022 11/2/2023 14/29/2024 5/8/2024 Futures/Optio 4/29/2024 2023 KC WHE Date Cash (futures 9/30/2022	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23	872 838 1/2 652 649 1/2 Total 604 3/4 Price	\$1,250.00 (\$3,387.50) (\$3,512.50) (\$4,438.34) Status	5% 10% 35% 90% 10.0% 10.0% 100.0%
Date 2nd Quarter 3rd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 4/4/2023 4/20/2023 4/20/2023	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50	\$tatus \$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00)	0.0% 0.0% % Hedged 15% 10% 10% 10%	9/2/2022 12/2/2022 14/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WF Date Cash (future	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Jons Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT-margin= \$3000 Action se price day of sale)	1188 3/4 896 928 903 706 1/2 704 1/2 Total 604 3/4 Price	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00) (\$4,438.34)	10% 10% 10% 5% 10% 5% 10% 35% 90%  10.0% 10.0% 40.0%	12/2/2022 1/4/2023 14/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures 9/30/2022	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Ins Sold WN Futures/Options Hedged Total Hedged(included CASAT margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23	872 838 1/2 652 649 1/2 <b>Total</b> 604 3/4 SH) Price 952 861	\$1,250.00 (\$3,387.50) (\$3,512.50) (\$4,438.34) Status \$7,137.50 \$2,587.50	5% 10% 35% 90% 10.0% 10.0% 100.0%
2022 Cottor Date 3/31/2022 8/17/2022 4/4/2023 4/20/2023	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35	\$tatus \$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00	0.0%  0.0%  % Hedged 15% 15% 10% 10% 40%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN Wi Date Cash (future 9/30/2022	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS EEAT - margin= \$3000 Action sold cASH vs. MWU23	1188 3/4 896 928 903 706 1/2 704 1/2 <b>Total</b> 604 3/4 Price	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00) (\$4,438.34) Status	10% 10% 10% 5% 10% 35% 90% 10.0% 10.0% 10.0%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures 9/30/2022 4/29/2022	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  Ins Sold WN Futures/Options Hedged Total Hedged(included CAs AT - margin = \$2400 Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN23	872 838 1/2 652 649 1/2 <b>Total</b> 604 3/4 <b>Price</b> 952 861 652	\$1,250.00 (\$3,387.50) (\$3,512.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50)	5% 10% 35% 90% 10.0% 10.0% 100.0% % Hedged 15% 10%
Date 2nd Quarter 2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/2/0203 3/8/2024	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50	\$tatus \$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00)	0.0% 0.0% % Hedged 15% 10% 10% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WP Date Cash (future 9/30/2022 12/2/2022	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWW24 Sold CASH vs. MWW24  Sold CASH vs. MWW24  Sold CASH vs. MWW24  Total Hedged(included CASHEAT - margin= \$3000 Action sprice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23	1188 3/4 896 928 903 706 1/2 704 1/2 <b>Total</b> 604 3/4 <b>SH)</b> <b>Price</b>	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00) (\$4,438.34) Status \$9,562.50 \$7,675.00	10% 10% 10% 5% 10% 35% 90% 10.0% 10.0% 4 Hedged	12/2/2022 1/4/2023 14/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Ins Sold WN Futuresi/Options Hedged Total Hedged(included CASAT-margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 <b>Total</b> 604 3/4 <b>SH)</b> <b>Price</b> 952 861 652 676	\$1,250.00 (\$3,387.50) (\$3,512.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50) (\$2,187.50)	5% 10% 35% 90% 10.0% 10.0% 100.0% % Hedged 15% 10% 10%
Date 2nd Quarter 2022 Cottor Date 3/31/2022 8/17/2023 4/4/2023 4/2/2023 3/8/2024 2023 Cottor Date 2023 Cotto	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50	\$tatus \$11,568.00 \$11,956.00 \$1,060.00 \$60.00 (\$812.00) \$5,188.00 Total	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 10%	9/2/2022 12/2/2022 1/4/2023 4/29/2024 Futures/Opt 4/29/2024 2023 MN WF Date Cash (future 9/30/2022 4/29/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN23 Sold CASH vs. MWN23 Sold CASH vs. MWN23	1188 3/4 896 928 903 706 1/2 704 1/2 <b>Total</b> 604 3/4 <b>Price</b> 944 906 1/4 706 1/2	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00) (\$4,438.34) Status \$9,562.50 \$7,675.00 (\$2,275.00)	10% 10% 10% 5% 10% 5% 10.0% 10.0% 10.0% 40.0% 5% 90%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures 9/30/2022 4/29/2022	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  Ins Sold WN Futures/Options Hedged Total Hedged(included CAs AT - margin = \$2400 Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN23	872 838 1/2 652 649 1/2 <b>Total</b> 604 3/4 <b>BH)</b> <b>Price</b> 952 861 652 676 699	\$1,250.00 (\$3,387.50) (\$3,512.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50)	5% 10% 35% 90% 10.0% 10.0% 100.0% 100.0%
Date 2nd Quarter  2022 Cottor Date 8/17/2022 8/17/2023 4/4/2023 4/2/2023 3/8/2024  2023 Cottor Date	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price	\$tatus \$11,568.00 \$11,956.00 \$1,060.00 \$60.00 \$68.00 \$5,188.00 Total	0.0%  0.0%  % Hedged 15% 10% 10% 40% 100%  % Hedged	9/2/2022 1/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WP Date Cash (futures 9/30/2022 1/2/2022 4/29/2024 5/15/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWW24 Sold CASH vs. MWW24  Jons Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000 Action sprice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23	1188 3/4 896 928 928 903 706 1/2 704 1/2 <b>Total</b> 604 3/4 <b>Price</b> 944 906 1/4 706 1/2 728	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00) (\$4,438.34) \$1,500.00 \$2,500.	10% 10% 10% 5% 10% 5% 10% 90% 10.0% 10.0% 100.0%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio 4/29/2024 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Ins Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 <b>Total</b> 604 3/4 <b>SH)</b> <b>Price</b> 952 861 652 676	\$1,250.00 (\$3,387.50) (\$3,512.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50) (\$2,187.50)	5% 10% 35% 90% 10.0% 10.0% 100.0% % Hedged 15% 10% 10%
Date 2nd Quarter  3rd Quarter  2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/20203 3/8/2024  2023 Cottor Date 3/31/2022 3/8/2024	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price 80.20	\$tatus \$11,568.00 \$11,956.00 \$1,060.00 \$60.00 \$1,060.00	0.0%  0.0%  % Hedged 15% 15% 10% 10% 40% 100%  % Hedged 10%	9/2/2022 1/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WP Date Cash (futures 9/30/2022 1/2/2022 4/29/2024 5/15/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN23 Sold CASH vs. MWN23 Sold CASH vs. MWN23	1188 3/4 896 928 903 706 11/2 Total  Price  944 906 1/4 706 4/2 728 742	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00) (\$4,438.34) Status \$9,562.50 \$7,675.00 (\$2,275.00)	10% 10% 10% 5% 10% 5% 10% 90% 10.0% 10.0% 10.0% 10.0% 10.0%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Optic	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futures/Options Hedged Total Hedged[included CASAT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 <b>Total</b> 604 3/4 <b>HI)</b> <b>Price</b> 952 861 652 676 699 <b>Total</b>	\$1,250,00 (\$3,387,50) (\$3,512,50) (\$4,438,34) Status \$7,137,50 \$2,587,50 (\$2,187,50) (\$1,037,50)	5% 10% 35% 90% 10.0% 10.0% 100.0% % Hedged 15% 10% 10% 10% 55%
Date 2nd Quarter  2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/20/203 3/8/2024 2023 Cottor Date 3/10/2023 4/4/20/203 4/4/20/203 4/4/20/203 4/4/20/203	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price 80.20 81.65	Status   \$11,568.00   \$11,956.00   \$1,960.00   \$60.00   \$812.00   \$5,188.00   Total   \$712.00   \$1,292.00   \$1,2	0.0%  0.0%  Whedged 15% 15% 10% 10% 10% 10% 40% 100% Whedged 10%	9/2/2022 12/2/202 11/2/202 11/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WP Date Cash (future 9/30/2022 1/29/2024 5/15/2024 5/20/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24  Ions Sold CMSH vs. MWN24  Ions Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000 Action sp price day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	1188 3/4 896 928 928 903 706 1/2 704 1/2 <b>Total</b> 604 3/4 <b>Price</b> 944 906 1/4 706 1/2 728	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00) (\$4,438.34) \$1,500.00 \$2,500.	10% 10% 10% 5% 10% 5% 10% 90% 10.0% 10.0% 100.0%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio 4/29/2024 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futures/Options Hedged Total Hedged[included CASAT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 <b>Total</b> 604 3/4 <b>BH)</b> <b>Price</b> 952 861 652 676 699	\$1,250.00 (\$3,387.50) (\$3,512.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50) (\$2,187.50)	5% 10% 35% 90% 10.0% 10.0% 100.0% 100.0%
Date 2nd Quarter  3rd Quarter  2022 Cottor Date 3/31/2022 8/17/2023 4/4/2023 4/20/203 4/4/2023 4/4/2023 4/4/2023	Action   r 2024	Total   Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62	\$tatus \$11,568.00 \$11,956.00 \$60.00 \$60.00 \$51,180.00 \$5,188.00 Total \$tatus \$712.00 \$1,292.00 \$880.00	0.0%    % Hedged   15%   10%   10%   100%    % Hedged   10%   10%   100%    % Hedged   10%	9/2/022 12/2/022 12/2/022 1/4/20/3 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN Wi Date Cash (futur 9/30/20/2 1/2/2/022 4/29/2024 5/5/15/20/24 5/20/2024	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWW24 Sold CASH vs. MWW24  Sold CASH vs. MWW24  Sold CASH vs. MWW24  Total Hedged(included CASHEAT argin= \$3000 Action sprice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWW24 Sold CASH vs. MWW24 Sold CASH vs. MWW24 Sold CASH vs. MWW24	1188 3/4 896 928 903 706 1/2 704 1/2 Total  Price  944 906 1/4 706 1/2 728 742 Total	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,275.00) (\$4,438.34) \$9,562.50 \$7,675.00 (\$2,275.00) (\$2,275.00) (\$2,275.00) (\$2,275.00) (\$1,200.00)	10% 10% 10% 5% 10% 5% 90% 10.0% 10.0% 10.0% 4 Hedged 15% 10% 10% 10% 55%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Optic	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futuresi/Options Hedged Total Hedged(included CAs AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24  sold Cash vs. KWN24  sold Cash vs. KWN24 Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 <b>Total</b> 604 3/4 <b>HI)</b> <b>Price</b> 952 861 652 676 699 <b>Total</b>	\$1,250,00 (\$3,387,50) (\$3,512,50) (\$4,438,34) Status \$7,137,50 \$2,587,50 (\$2,187,50) (\$1,037,50)	5% 10% 35% 90% 10.0% 10.0% 100.0% 100.0%
Date 2nd Quarter  3rd Quarter  2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/202023 3/8/2023 4/202023 3/8/2023 4/202023 8/2/2023 8/2/2023	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price 80.20 81.65 80.62 84.38	Status   \$11,568.00   \$11,060.00   \$60.00   \$51,060.00   \$51,060.00   \$51,060.00   \$51,060.00   \$51,060.00   \$51,060.00   \$51,060.00   \$51,060.00   \$11,060.00	0.0%  0.0%  Whedged 15% 15% 10% 10% 10% 10% 40% 100% Whedged 10%	9/2/2022 12/2/202 11/2/202 11/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN WP Date Cash (future 9/30/2022 1/29/2024 5/15/2024 5/20/2024	Sold CASH vs. MWZ22 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWW24 Sold CASH vs. MWW24  Sold CASH vs. MWW24  Sold CASH vs. MWW24  Total Hedged(included CASHEAT argin= \$3000 Action sprice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWW24 Sold CASH vs. MWW24 Sold CASH vs. MWW24 Sold CASH vs. MWW24	1188 3/4 896 928 903 706 1/2 704 1/2 Total  Price  944 906 1/4 706 1/2 728 742 Total	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,375.00) (\$4,438.34) \$1,500.00 \$2,500.	10% 10% 10% 5% 10% 5% 10% 90% 10.0% 10.0% 10.0% 10.0% 10.0%	12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 Futures/Optic	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Frutures/Options Hedged Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24  ns Sold WN Futures/Options Hedged	872 838 1/2 652 649 1/2 Total 604 3/4 HI) Price 952 861 652 676 699 Total 604 3/4	\$1,250,00 (\$3,387,50) (\$3,512,50) (\$4,438,34) Status \$7,137,50 \$2,587,50 (\$2,187,50) (\$1,037,50)	5% 10% 35% 90% 10.0% 10.0% 100.0% % Hedged 15% 10% 10% 10% 10% 10.0%
Date 2nd Quarter  3rd Quarter  2022 Cottor Date 3/31/2022 8/17/2022 3/8/2023 4/4/2023 4/202023 3/8/2023 4/202023 3/8/2023 4/202023 8/2/2023 8/2/2023	Action   r 2024	Total   Price   111.53   112.50   82.89   81.35   79.50   94.50   Price   80.20   81.65   80.62	Status   \$11,568.00   \$11,956.00   \$1,956.00   \$60.00   \$60.00   \$60.00   \$60.00   \$5,188.00   \$5,188.00   \$5,188.00   \$1,292.00   \$880.00   \$2,384.00   \$4,316.	0.0%    Medged   15%   15%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   15%   10%   10%   10%   10%   10%   15%   15%   10%   10%   15%   10%   10%   15%   10%   10%   15%   10%   1	9/2/022 12/2/022 12/2/022 1/4/20/3 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN Wi Date Cash (futur 9/30/20/2 1/2/2/022 4/29/2024 5/5/15/20/24 5/20/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWW24 Sold CASH vs. MWW24  Jons Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000 Action sprice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWW24	1188 3/4 896 928 903 706 1/2 704 1/2 Total  Price  944 906 1/4 706 1/2 728 742 Total	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,275.00) (\$4,438.34) \$9,562.50 \$7,675.00 (\$2,275.00) (\$2,275.00) (\$2,275.00) (\$2,275.00) (\$1,200.00)	10% 10% 10% 10% 10% 5% 90% 10.	12/2/022 1/4/2023 4/29/2024 5/6/2024 Futures/Optio 4/29/2024 2023 KC WHE Date 9/30/2022 12/2/2022 4/29/2024 5/15/2024 5/20/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  sold Cash vs. KWN24  rs Sold WN Futures/Options Hedged Total Hedged(included CASAT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  rs Sold WN Futures/Options Hedged Total Hedged(included CASTOTAL Hedged) Futures/Options Hedged Total Hedged(included CASTOTAL Hedged)	872 838 1/2 652 649 1/2 Total 604 3/4 HI) Price 952 861 652 676 699 Total 604 3/4	\$1,250,00 (\$3,387,50) (\$3,512,50) (\$4,438,34) Status \$7,137,50 \$2,587,50 (\$2,187,50) (\$1,037,50)	5% 10% 35% 90% 10.0% 10.0% 100.0% 100.0%
Date 2022 Cottor Date 3/17/2022 8/17/2022 3/8/2023 4/2/2023 4/2/2023 4/2/2023 8/2/2023 8/2/2023 3/27/2028	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price 80.20 81.65 80.62 84.38	Status   \$11,568.00   \$11,060.00   \$60.00   \$51,060.00   \$51,060.00   \$51,060.00   \$51,060.00   \$51,060.00   \$51,060.00   \$51,060.00   \$51,060.00   \$11,060.00	0.0%    % Hedged   15%   10%   10%   100%    % Hedged   10%   10%   100%    % Hedged   10%	9/2/022 12/2/022 12/2/022 1/4/20/3 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN Wi Date Cash (futur 9/30/20/2 1/2/2/022 4/29/2024 5/5/15/20/24 5/20/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24  Jons Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000 Action spirice day of sale) Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU24 Sold CASH vs. MWU24 Sold CASH vs. MWU24 Sold CASH vs. MWW24 Sold CASH vs. MWZ4	1188 3/4 896 928 903 706 1/2 704 1/2 Total 604 3/4  Price  Price 944 906 1/4 706 1/2 728 742 Total	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,275.00) (\$4,438.34) \$9,562.50 \$7,675.00 (\$2,275.00) (\$2,275.00) (\$2,275.00) (\$2,275.00) (\$1,200.00)	10% 10% 10% 10% 5% 10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 10%	12/2/2022 114/2023 4/29/2024 58/2024 Futuresi/Optic 4/29/2024 2023 KC WHE Date 2023 KC WHE 9/3/20/202 4/29/2024 5/5/20/2024 4/29/2024 Futuresi/Optic 4/29/2024 2024 WHEAT	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futures/Options Hedged Total Hedged[included CASAT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged[included CASAT - margin= \$2400 Futures/Options Hedged Total Hedged[included CASAT - margin= \$2400 Futures/Options Hedged	872 838 1/2 652 649 1/2 Total 604 3/4 HH) Price 952 861 6652 676 699 Total	\$1,250,00 (\$3,387,50) (\$3,512,50) (\$4,438,34) Status \$7,137,50 \$2,587,50 (\$1,037,50) (\$1,037,50) (\$4,438,34)	5% 10% 35% 90% 10.0% 10.0% 100.0% % Hedged 15% 10% 10% 10% 10% 10% 10.0%
Date 2nd Quarter  3rd Quarter  2022 Cottor Date 81/17/2022 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 2023 Cottor Date 2023 Cottor Date 3/10/2023 4/2/2023 4/2/2023 4/2/2023 4/2/2023 3/2/2023 3/2/2028 Spec	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price 80.20 81.65 80.62 84.38 91.89	Status   \$11,568.00   \$1,956.00   \$1,960.00   \$60.00   \$60.00   \$60.00   \$51.00   \$51.00   \$	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/022 1/2/02/02 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN W/Date Cash (future 9/30/2022 1/2/2022 4/29/2024 5/20/2024 4/29/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH24 Sold CASH vs. MWW24 Sold CASH vs. MWW23 Sold CASH vs. MWW23 Sold CASH vs. MWW24 Sold CASH vs. MW24 Sold	1188 3/4 896 928 903 706 1/2 704 1/2 Total 604 3/4  Price  Price 944 906 1/4 706 1/2 728 742 Total	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,275.00) (\$4,438.34) \$9,562.50 \$7,675.00 (\$2,275.00) (\$2,275.00) (\$2,275.00) (\$2,275.00) (\$1,200.00)	10% 10% 10% 10% 10% 5% 90% 10.	12/2/2022 1/4/2023 4/29/2024 5/6/2024 Futures/Optio 4/29/2024 2023 KC WHE Date Cash (futures) 9/30/2022 1/2/2022 4/29/2024 5/5/2020 4/29/2024 5/20/2024 5/20/2024 5/20/2024 5/20/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Ins Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin = \$2400 Action price day of sale) Sold CaSh vs. KWN23 Sold CaSh vs. KWN23 Sold CaSh vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Futures/Options Hedged Total Hedged(included CAS and Cash vs. KWN24 Ins Sold WN Futures/Options Hedged Total Hedged(included CAS and ins)	872 838 1/2 652 649 1/2 Total 604 3/4 HI) Price 952 861 652 676 699 Total 604 3/4	\$1,250,00 (\$3,387,50) (\$3,512,50) (\$4,438,34) Status \$7,137,50 \$2,587,50 (\$2,187,50) (\$1,037,50)	5% 10% 35% 90% 10.0% 10.0% 100.0% % Hedged 15% 10% 10% 10% 10% 10.0%
Date 2022 Cottor Date 3/7 (2022 8/17/2022 3/81/7/2022 4/4/2023 4/2/2023 4/2/2023 4/4/2023 4/4/2023 4/4/2023 4/2/2023 4/2/2023 4/2/2023 4/2/2023 5/2/2028	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price 80.20 81.65 80.62 84.38	Status   \$11,568.00   \$1,956.00   \$1,960.00   \$60.00   \$60.00   \$60.00   \$51.00   \$51.00   \$	0.0%    Medged   15%   15%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   10%   15%   10%   10%   10%   10%   10%   15%   15%   10%   10%   15%   10%   10%   15%   10%   10%   15%   10%   1	9/2/022 1/2/02/02 1/4/2023 4/29/2024 5/8/2024 Putures/Opt 4/29/2024 2023 MN W/Date Cash (futur 9/30/2022 4/29/2024 5/15/2024 Futures/Opt 4/29/2024	Sold CASH vs. MW222 Sold CASH vs. MW423 Sold CASH vs. MW423 Sold CASH vs. MW423 Sold CASH vs. MWW24 Sold CASH vs. MW23 Sold CASH vs. MW23 Sold CASH vs. MW23 Sold CASH vs. MW23 Sold CASH vs. MW24 Sold CASH vs. SWW24 Sold CASH vs. SW	1188 3/4 896 928 903 706 1/2 704 1/2 Total SH)  Price 944 906 1/4 706 1/2 728 742 Total 604 3/4 SH)	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 (\$2,275,00) (\$2,375,00) (\$2,375,00) (\$4,438,34) \$1,675,00 (\$2,275,00)	10% 10% 10% 10% 5% 10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 10% 10% 10% 1	12/2/022 1/4/2023 1/4/2024 5/8/2024 5/8/2024 Futures/Optio 4/29/2024 2023 KC WHE Date Cash (futures) 9/30/2022 1/2/2024 1/2/2024 1/2/2024 1/2/2024 1/2/2024 1/2/2024 1/2/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold Wn Futures/Options Hedged Total Hedged(included CASAT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CASAT - margin= \$2175 Action price day of sale)	872 838 1/2 652 649 1/2 Total 604 3/4 952 861 652 676 699 Total 604 3/4	\$1,250,00 (\$3,387,50) (\$3,512,50) (\$4,438,34) Status \$7,137,50 \$2,587,50 (\$1,037,50) (\$4,438,34) Status	5% 10% 35% 90% 10.0% 10.0% 10.0% % Hedged 15% 10% 10% 10% 55%  10.0% 40% 40% 40% 40% 40% 40% 40% 40% 40% 4
Date 2nd Quarter  3rd Quarter  2022 Cottor Date 81/17/2022 3/8/2023 4/4/2023 3/8/2024 2023 Cottor Date 2023 Cottor Date 2023 Cottor Date 3/10/2023 4/2/2023 4/2/2023 4/2/2023 4/2/2023 3/2/2023 3/2/2028 Spec	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price 80.20 81.65 80.62 84.38 91.89	Status   \$11,568.00   \$1,956.00   \$1,960.00   \$60.00   \$60.00   \$60.00   \$51.00   \$51.00   \$	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/2022 1/2/20/22 1/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN Wh Date 2023 MN Wh Date 1/2/20/22 4/29/2024 5/15/20/204 5/15/20/204 5/20/2024 2024 WHEA Date	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN23 Sold CASH vs. MWN24 Tola Hedged(Included CASH vs. MWN24 Tola Tola Tola Tola Tola Tola Tola Tola	1188 3/4 896 928 903 706 1/2 704 1/2 Total 604 3/4  Price  Price 944 906 1/4 706 1/2 728 742 Total	\$12,462.50 (\$2,175.00) \$4,125.00 \$2,875.00 (\$2,275.00) (\$2,275.00) (\$4,438.34) \$9,562.50 \$7,675.00 (\$2,275.00) (\$2,275.00) (\$2,275.00) (\$2,275.00) (\$1,200.00)	10% 10% 10% 10% 5% 10% 5% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 10%	12/2/022 114/2023 4/29/2024 5/6/2024 Futures/Optio 4/29/2024  2023 KC WHE Date 2023 KC WHE 9/3/0/2024 12/2/2022 4/29/2024 Futures/Optio 4/29/2024  Futures/Optio 4/29/2024  2024 WHEAT Date Cash (futures Cash (futures 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS margin= \$2175 Action price day of sale) Sold WN	872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total 604 3/4 F)	\$1,250,00 (\$3,387,50) (\$3,387,50) (\$4,438,34) Status \$7,137,50 \$2,587,50 (\$1,037,50) (\$1,037,50) Status \$1,037,50 \$2,187,50 \$2,187,50 \$2,187,50 \$3,187,50 \$4,438,34	5% 10% 35% 90% 10.
Date 2022 Cottor Date 3/7 (2022 8/17/2022 3/81/7/2022 4/4/2023 4/2/2023 4/2/2023 4/4/2023 4/4/2023 4/4/2023 4/2/2023 4/2/2023 4/2/2023 4/2/2023 5/2/2028	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price 80.20 81.65 80.62 84.38 91.89	Status   \$11,568.00   \$1,956.00   \$1,960.00   \$60.00   \$60.00   \$60.00   \$51.00   \$51.00   \$	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/022 1/2/02/02 1/4/2023 4/29/2024 5/8/2024 5/8/2024 2023 MN W/D Date Cash (future 9/30/2022 4/29/2024 5/20/2024 5/20/2024 2024 WHEA Date	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWW24 Sold CASH vs. MWW24  Jons Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000 Action Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWW24 Sold CASH vs. MWW24 Sold CASH vs. MWW24 Sold CASH vs. MWW24 Total Hedged(included CAS Total Hedged(included CAS T-margin= \$2600 Action Se price day of sale)	1188 3/4 896 928 903 706 1/2 704 1/2 Total  Price  944 906 1/4 706 1/2 704 1/2 1 704 1/2 1 704 1/2 1 704 1/2 1 704 1/2 1 704 1/2 1 706 1/2 74 2 74 2 74 2 74 2 74 2 74 2 74 2 74	\$12,462,50 \$2,175,00) \$4,125,00 \$2,875,00 \$2,875,00 \$2,375,00 \$2,375,00 \$2,375,00 \$2,375,00 \$2,375,00 \$2,375,00 \$2,275,00	10% 10% 10% 10% 10% 5% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 65.0% 56.0% 9% Hedged	12/2/022 114/2023 4/29/2024 5/6/2024 Futures/Optio 4/29/2024  2023 KC WHE Date 2023 KC WHE 9/3/0/2024 12/2/2022 4/29/2024 Futures/Optio 4/29/2024  Futures/Optio 4/29/2024  2024 WHEAT Date Cash (futures Cash (futures 4/29/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold Wn Futures/Options Hedged Total Hedged(included CASAT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CASAT - margin= \$2175 Action price day of sale)	872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total 604 3/4 H) Price	\$1,250,00 (\$3,387,50) (\$3,512,50) (\$4,438,34) Status \$7,137,50 \$2,587,50 (\$1,037,50) (\$4,438,34) Status	5% 10% 35% 90% 10.0% 10.0% 10.0%  **Medged* 15% 10% 10% 55%  10.0%  **Medged* 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%
Date 2022 Cottor Date 3/10/2022 81/71/2022 81/71/2022 3/8/2023 41/2023 3/8/2024 2023 Cottor Date 3/10/2023 41/2023	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price 80.20 81.85 80.62 84.38 91.89  Contract	Status   S11,956.00   S11,956.00   S1,956.00   S1,956.00   S1,050.00   S5,188.00   Total   Status   S712.00   S1,292.00   S880.00   S2,384.00   S4,316.00   Total   S1,292.00   S4,316.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S4,316.0	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/022 1/2/0202 1/4/2023 4/29/2024 5/8/2024 5/8/2024 2023 MN W/Date Cash (tuture) 9/30/2022 4/29/2024 5/15/2024 5/20/2024 4/29/2024 2024 WHEA Date Cash (tuture) 4/29/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24  Jons Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000 Action Sold CASH vs. MWN23 Sold CASH vs. MWN23 Sold CASH vs. MWN24	1188 3/4 896 928 903 706 1/2 704 1/2 Total 604 3/4  Price 944 906 1/4 706 1/2 Total 604 3/4  Price 7706 1/2 7706 1/2 7706 1/2 7706 1/2	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 (\$2,275,00) (\$2,375,00) (\$4,438,34) \$1,200,00 (\$1,200,00) (\$4,438,34) \$1,200,00 (\$4,438,34)	10% 10% 10% 10% 5% 90% 10.0% 1	12/2/2022 114/2023 4/29/2024 5/6/2024 Futuresi/Optic 4/29/2024  2023 KC WHE Date 12/2/2022 4/29/2024 5/5/20/2024  Futuresi/Optic 4/29/2024  2024 WHEAT Date 2024 WHEAT Cash (futures 4/29/2024  2024 WHEAT Date Cash (futures)	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  sold Cash vs. KWN24  sold Cash vs. KWN24  sold Cash vs. KWN24  Total Hedged(included CASAT - margin = \$2400 Action price day of sale) Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  sold Cash vs. KWN24  sold Cash vs. KWN24  sold Cash vs. KWN24  sold Cash vs. KWN24  sold Cash vs. KWN24  Sold Cash vs. KWN24  Sold Cash vs. KWN24  sold Cash vs. KWN24  Sold Cash vs. KWN24  Sold Cash vs. KWN24  Sold Cash vs. KWN24  Sold Cash vs. KWN24  Sold Cash vs. KWN24  Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total 604 3/4 F)	\$1,250,00 (\$3,387,50) (\$3,387,50) (\$4,438,34) Status \$7,137,50 \$2,587,50 (\$1,037,50) (\$1,037,50) Status \$1,037,50 \$2,187,50 \$2,187,50 \$2,187,50 \$3,187,50 \$4,438,34	5% 10% 35% 90% 10.
Date 2022 Cottor Date 3/10/2022 81/71/2022 81/71/2022 3/8/2023 41/2023 3/8/2024 2023 Cottor Date 3/10/2023 41/2023	Action   r 2024	Total  Price 111.53 112.50 82.89 81.35 79.50 94.50  Price 80.20 81.65 80.62 84.38 91.89	Status   S11,956.00   S11,956.00   S1,956.00   S1,956.00   S1,050.00   S5,188.00   Total   Status   S712.00   S1,292.00   S880.00   S2,384.00   S4,316.00   Total   S1,292.00   S4,316.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S4,316.0	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/022 1/2/0202 1/4/2023 4/29/2024 5/8/2024 5/8/2024 2023 MN W/Date Cash (tuture) 9/30/2022 4/29/2024 5/15/2024 5/20/2024 4/29/2024 2024 WHEA Date Cash (tuture) 4/29/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWW24 Sold CASH vs. MWW24  Jons Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000 Action Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWW24 Sold CASH vs. MWW24 Sold CASH vs. MWW24 Sold CASH vs. MWW24 Total Hedged(included CAS Total Hedged(included CAS T-margin= \$2600 Action Se price day of sale)	1188 3/4 896 928 903 706 1/2 704 1/2 Total 604 3/4 1996 1/4 776 1/2 728 744 2 Total 604 3/4 1996 1/4 706 1/2 728 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 1996 1/4 706 1/2 778 1996 1/4 778 1/4 778	\$12,462,50 \$2,175,00) \$4,125,00 \$2,875,00 \$2,875,00 \$2,375,00 \$2,375,00 \$2,375,00 \$2,375,00 \$2,375,00 \$2,375,00 \$2,275,00	10% 10% 10% 10% 10% 5% 90% 10.	12/2/2022 1/4/2033 1/29/2024 5/6/2024 5/6/2024 5/6/2024 5/6/2024 2023 KC WHE Date Cash (futures) 9/30/2022 1/2/2022 1/2/2022 1/2/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total Price 652 699 Total	\$1,250.00 (\$3,387.50) (\$3,387.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50) (\$1,037.50) Status \$1,037.50 (\$4,438.34)	5% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 10% 10% 10% 1
Date   2022 Cotton   Date   2022 Cotton   Date   3/31/2022   8/17/2022   3/8/2023   4/2/2023   4/2/2023   3/8/2024   2023 Cotton   Date   3/10/2023   4/2/2023   3/27/2028   2/2023   3/27/2028   2/2023   2/202	Action   r 2024	Total	Status   S11,956.00   S11,956.00   S1,956.00   S1,956.00   S1,050.00   S5,188.00   Total   Status   S712.00   S1,292.00   S880.00   S2,384.00   S4,316.00   Total   S1,292.00   S4,316.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S4,316.0	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/022 1/2/0202 1/4/2023 4/29/2024 5/8/2024 Putures/Opt 4/29/2024 2023 MN WP Date Cash (future) 9/30/2022 4/29/2024 5/20/2024 Futures/Opt 4/29/2024 5/20/2024 2024 WHEA Date Cash (future) 4/29/2024 5/20/2024 5/20/2024	Sold CASH vs. MW222 Sold CASH vs. MW423 Sold CASH vs. MW423 Sold CASH vs. MW423 Sold CASH vs. MWW24 Sold CASH vs. MW24 Sold CASH vs. MW23 Sold CASH vs. MW23 Sold CASH vs. MW23 Sold CASH vs. MW24	1188 3/4 896 928 903 706 1/2 704 1/2 Total 604 3/4  Price 944 906 1/4 706 1/2 Total 604 3/4  Price 7706 1/2 7706 1/2 7706 1/2 7706 1/2	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 (\$2,275,00) (\$2,375,00) (\$4,438,34) \$1,200,00 (\$1,200,00) (\$4,438,34) \$1,200,00 (\$4,438,34)	10% 10% 10% 10% 5% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10% 10% 10% 10% 1	12/2/2022 114/2023 4/29/2024 5/6/2024 Futuresi/Optic 4/29/2024  2023 KC WHE Date 12/2/2022 4/29/2024 5/5/20/2024  Futuresi/Optic 4/29/2024  2024 WHEAT Date 2024 WHEAT Cash (futures 4/29/2024  2024 WHEAT Date Cash (futures)	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total 604 3/4 H) Price	\$1,250.00 (\$3,387.50) (\$3,387.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50) (\$1,037.50) Status \$1,037.50 (\$4,438.34)	5% 10% 35% 90% 10.0% 10.0% 10.0%  **Medged* 15% 10% 10% 55%  10.0%  **Medged* 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%
Date   2002 Cotton   Date   2002 Cotton   Date   3/31/2022   8/17/2022   3/8/2023   4/2/2023   4/2/2023   4/2/2023   4/2/2023   4/2/2023   4/2/2023   8/	Action   r 2024	Total	Status   S11,956.00   S11,956.00   S1,956.00   S1,956.00   S1,050.00   S5,188.00   Total   Status   S712.00   S1,292.00   S880.00   S2,384.00   S4,316.00   Total   S1,292.00   S4,316.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S4,316.0	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/022 11/2/0202 11/2/0202 11/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN Wr Date Cash (futur 9/30/202 4/29/2024 5/15/20/2024 4/29/2024 5/15/20/2024 2024 WHEA Date Cash (futur 4/29/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24  Ions Sold WN Futures/Options Hedged Total Hedged(included CASHEAT - margin= \$3000 Action Sep price day of sale) Sold CASH vs. MW123 Sold CASH vs. MW123 Sold CASH vs. MW124 Sold CASH vs. MW124 Sold CASH vs. MW124  Ions Sold WN Futures/Options Hedged Total Hedged(included CASH vs. MW124 Sold CASH vs. MW124	1188 3/4 996 998 998 903 706 1/2 704 1/2 Total  Price  944 906 1/4 706 1/2 728 742 Total  Price  Price  704 3/4  Frice  Price  705 1/2 728 742 Total	\$12,462,50 \$2,175,00) \$4,125,00 \$2,875,00 \$2,875,00 (\$2,275,00) (\$2,375,00) \$2,375,00) \$2,375,00) \$2,375,00) \$2,375,00 \$2,275,00 \$1,200,00 (\$2,275,00) (\$4,438,34) \$2,275,00 (\$4,438,34) \$2,275,00 \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) (\$2,275	10% 10% 10% 10% 10% 5% 90% 10.	12/2/2022 1/4/2033 1/29/2024 5/6/2024 5/6/2024 5/6/2024 5/6/2024 2023 KC WHE Date Cash (futures) 9/30/2022 1/2/2022 1/2/2022 1/2/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futures/Options Hedged Total Hedged(included CASAT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futures/Options Hedged Total Hedged(included CASAT - margin= \$2175 Action price day of sale) Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total Price 652 699 Total	\$1,250.00 (\$3,387.50) (\$3,387.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50) (\$1,037.50) Status \$1,037.50 (\$4,438.34)	5% 10% 35% 90% 10.0% 10.0% 10.0%  **Hedged 15% 10% 10% 55%  **Hedged 10% 10% 55% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10
Date   2002 Cotton   Date   2002 Cotton   Date   3/31/2022   8/17/2022   3/8/2023   4/2/2023   4/2/2023   4/2/2023   4/2/2023   4/2/2023   4/2/2023   8/	Action   r 2024	Total	Status   S11,956.00   S11,956.00   S1,956.00   S1,956.00   S1,050.00   S5,188.00   Total   Status   S712.00   S1,292.00   S880.00   S2,384.00   S4,316.00   Total   S1,292.00   S4,316.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S4,316.0	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/022 1/2/0202 1/4/2023 4/29/2024 5/8/2024 Putures/Opt 4/29/2024 2023 MN WP Date Cash (future) 9/30/2022 4/29/2024 5/20/2024 Futures/Opt 4/29/2024 5/20/2024 2024 WHEA Date Cash (future) 4/29/2024 5/20/2024 5/20/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24  Ions Sold WN Futures/Options Hedged Total Hedged(included CASHEAT - margin= \$3000 Action Sep price day of sale) Sold CASH vs. MW123 Sold CASH vs. MW123 Sold CASH vs. MW124 Sold CASH vs. MW124 Sold CASH vs. MW124  Ions Sold WN Futures/Options Hedged Total Hedged(included CASH vs. MW124 Sold CASH vs. MW124	1188 3/4 896 928 903 706 1/2 704 1/2 Total 604 3/4 1996 1/4 776 1/2 728 744 2 Total 604 3/4 1996 1/4 706 1/2 728 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 742 1996 1/4 706 1/2 778 1996 1/4 706 1/2 778 1996 1/4 778 1/4 778	\$12,462,50 (\$2,175,00) \$4,125,00 \$2,875,00 (\$2,275,00) (\$2,375,00) (\$4,438,34) \$1,200,00 (\$1,200,00) (\$4,438,34) \$1,200,00 (\$4,438,34)	10% 10% 10% 10% 10% 5% 90% 10.	12/2/2022 1/4/2033 1/29/2024 5/6/2024 5/6/2024 5/6/2024 5/6/2024 2023 KC WHE Date Cash (futures) 9/30/2022 1/2/2022 1/2/2022 1/2/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024 5/5/20/2024	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(Included CASAT - margin = \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(Included CASAT - margin = \$2175 Action price day of sale) Sold Cash vs. KWN24 So	872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total 604 3/4 H) Price 652 699 Total 604 3/4	\$1,250.00 (\$3,387.50) (\$3,387.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50) (\$1,037.50) Status \$1,037.50 (\$4,438.34)	5% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0%
Date   2022 Cotton   Date   2022 Cotton   Date   3/31/2022   8/17/2022   3/8/2023   4/2/2023   4/2/2023   3/8/2024   2023 Cotton   Date   3/10/2023   4/2/2023   3/27/2028   2/2023   3/27/2028   2/2023   2/202	Action   r 2024	Total	Status   S11,956.00   S11,956.00   S1,956.00   S1,956.00   S1,050.00   S5,188.00   Total   Status   S712.00   S1,292.00   S880.00   S2,384.00   S4,316.00   Total   S1,292.00   S4,316.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S4,316.0	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/022 11/2/0202 11/2/0202 11/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN Wr Date Cash (futur 9/30/202 4/29/2024 5/15/20/2024 4/29/2024 5/15/20/2024 2024 WHEA Date Cash (futur 4/29/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWW24 Sold CASH vs. MWW24  Jons Sold CASH vs. MWW24  Jons Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000 Action Sold CASH vs. MWW23 Sold CASH vs. MWW23 Sold CASH vs. MWW24	1188 3/4 996 998 998 903 706 1/2 704 1/2 Total  Price  944 906 1/4 706 1/2 728 742 Total  Price  Price  704 3/4  Frice  Price  705 1/2 728 742 Total	\$12,462,50 \$2,175,00) \$4,125,00 \$2,875,00 \$2,875,00 (\$2,275,00) (\$2,375,00) \$2,375,00) \$2,375,00) \$2,375,00) \$2,375,00 \$2,275,00 \$1,200,00 (\$2,275,00) (\$4,438,34) \$2,275,00 (\$4,438,34) \$2,275,00 \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) (\$2,275	10% 10% 10% 10% 5% 90% 10.0%	12/2/2022 114/2023 4/29/2024 5/6/2024 Futuresi/Optio 4/29/2024  2023 KC WHE Date 12/2/2022 12/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/	Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futures/Options Hedged Total Hedged(included CASAT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24  ns Sold WN Futures/Options Hedged Total Hedged(included CASAT - margin= \$2175 Action price day of sale) Sold Cash vs. KWN24	872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total 604 3/4 H) Price 652 699 Total 604 3/4	\$1,250.00 (\$3,387.50) (\$3,387.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50) (\$1,037.50) Status \$1,037.50 (\$4,438.34)	5% 10% 35% 90% 10.0% 10.0% 10.0%  **Hedged 15% 10% 10% 55%  **Hedged 10% 10% 55% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10
Date   2022 Cotton   Date   2022 Cotton   Date   3/31/2022   8/17/2022   3/8/2023   4/2/2023   4/2/2023   3/8/2024   2023 Cotton   Date   3/10/2023   4/2/2023   3/27/2028   2/2023   3/27/2028   2/2023   2/202	Action   r 2024	Total	Status   S11,956.00   S11,956.00   S1,956.00   S1,956.00   S1,050.00   S5,188.00   Total   Status   S712.00   S1,292.00   S880.00   S2,384.00   S4,316.00   Total   S1,292.00   S4,316.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S4,316.0	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/022 11/2/0202 11/2/0202 11/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN Wr Date Cash (futur 9/30/202 4/29/2024 5/15/20/2024 4/29/2024 5/15/20/2024 2024 WHEA Date Cash (futur 4/29/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWW24 Sold CASH vs. MWW24  Sold CASH vs. MWW24  Sold CASH vs. MWW24  Sold CASH vs. MWW24  Sold CASH vs. MWW23 Sold CASH vs. MWW23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWU23 Sold CASH vs. MWW24 Sold CASH vs. MW24 Sold C	1188 3/4 896 928 928 903 706 1/2 704 1/2 Total 604 3/4 996 1/4 776 1/2 728 744 2 Total 604 3/4 906 1/4 706 1/2 728 742 Total 604 3/4 906 1/4 706 1/2 728 742 Total 604 3/4 906 1/4 706 1/2 728 742 Total 604 3/4 906 1/4 742 Total 604 3/4 906 1/4 742 Total 604 3/4 906 1/4 742 Total 604 3/4	\$12,462,50 \$2,175,00) \$4,125,00 \$2,875,00 \$2,875,00 (\$2,275,00) (\$2,375,00) \$2,375,00) \$2,375,00) \$2,375,00) \$2,375,00 \$2,275,00 \$1,200,00 (\$2,275,00) (\$4,438,34) \$2,275,00 (\$4,438,34) \$2,275,00 \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) (\$2,275	10% 10% 10% 10% 10% 5% 90% 10.	12/2/2022 1/4/2023 4/29/2024 5/6/2024 Futures/Optio 4/29/2024  2023 KC WHE Date Cash (futures) 9/30/2022 12/2/2022 4/29/2024 5/20/2024  Futures/Optio 4/29/2024  2024 WHEAT Date Cash (futures) Futures/Optio 4/29/2024  2024 WHEAT Date Cash (futures) Futures/Optio 4/29/2024  Energy	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS AT - margin = \$2400 Action price day of sale) Sold CASh vs. KWN23 Sold CASh vs. KWN23 Sold CASh vs. KWN24 Sol	872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total 604 3/4 Price 652 699 Total 604 3/4	\$1,250.00 (\$3,387.50) (\$3,387.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50) (\$1,037.50) Status \$2,187.50 (\$1,037.50) \$1,037.50 (\$1,037.50)	5% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10% 10% 10% 10% 10% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0%
Date   2002 Cotton   Date   2002 Cotton   Date   3/31/2022   8/17/2022   3/8/2023   4/2/2023   4/2/2023   4/2/2023   4/2/2023   4/2/2023   4/2/2023   8/	Action   r 2024	Total	Status   S11,956.00   S11,956.00   S1,956.00   S1,956.00   S1,050.00   S5,188.00   Total   Status   S712.00   S1,292.00   S880.00   S2,384.00   S4,316.00   Total   S1,292.00   S4,316.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S1,292.00   S2,384.00   S4,316.00   S4,316.0	0.0%  0.0%  % Hedged 15% 15% 10% 10% 10% 100% \$ Hedged 10% 10% 10% \$ 15% \$ 15%	9/2/022 11/2/0202 11/2/0202 11/4/2023 4/29/2024 5/8/2024 Futures/Opt 4/29/2024 2023 MN Wr Date Cash (futur 9/30/202 4/29/2024 5/15/20/2024 4/29/2024 5/15/20/2024 2024 WHEA Date Cash (futur 4/29/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024 5/15/20/2024	Sold CASH vs. MW222 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWH23 Sold CASH vs. MWW24 Sold CASH vs. MWW24  Jons Sold CASH vs. MWW24  Jons Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$3000 Action Sold CASH vs. MWW23 Sold CASH vs. MWW23 Sold CASH vs. MWW24	1188 3/4 896 928 928 903 706 1/2 704 1/2 Total 604 3/4 996 1/4 776 1/2 728 744 2 Total 604 3/4 906 1/4 706 1/2 728 742 Total 604 3/4 906 1/4 706 1/2 728 742 Total 604 3/4 906 1/4 706 1/2 728 742 Total 604 3/4 906 1/4 742 Total 604 3/4 906 1/4 742 Total 604 3/4 906 1/4 742 Total 604 3/4	\$12,462,50 \$2,175,00) \$4,125,00 \$2,875,00 \$2,875,00 (\$2,275,00) (\$2,375,00) \$2,375,00) \$2,375,00) \$2,375,00) \$2,375,00 \$2,275,00 \$1,200,00 (\$2,275,00) (\$4,438,34) \$2,275,00 (\$4,438,34) \$2,275,00 \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) \$2,275,00 (\$2,275,00) (\$2,275	10% 10% 10% 10% 5% 90% 10.0%	12/2/2022 114/2023 4/29/2024 5/6/2024 Futuresi/Optio 4/29/2024  2023 KC WHE Date 12/2/2022 12/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/	Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(Included CASAT - margin = \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(Included CASAT - margin = \$2175 Action price day of sale) Sold Cash vs. KWN24 So	872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676 699 Total 604 3/4 H) Price 652 699 Total 604 3/4	\$1,250.00 (\$3,387.50) (\$3,387.50) (\$4,438.34) Status \$7,137.50 \$2,587.50 (\$3,387.50) (\$1,037.50) \$1,037.50 (\$1,037.50) \$1,037.50 (\$1,037.50)	5% 10% 35% 90% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0%