June 7, 2024

Weather:

• Portions of Russia's Southern Region get scattered showers late next week and into the following weekend

 Resulting rainfall will be light and not enough to fully restore the moisture profile to normal

• Portions of North China Plain will get some relief from dryness late next week and into the following weekend, but other areas will continue dry

- $_{\odot}\,$ Most of the relief is advertised in Shandong and Hebei leaving Henan, Jiangsu, Anhui and few other neighboring areas with a dry bias
- Southern China will remain wet with some potential for local flooding while Xinjiang, China turns drier and warmer
- U.S. rainfall is favorably mixed over the next two weeks; though there is drier bias in portions of the Midwest through day ten
- U.S. temperatures will be cooler than usual in this first week of the outlook in the Midwest and Great Plains and then warming back to normal or slightly above normal in the following week

• India's monsoon will advance northward into central parts of the nation during the next two weeks, although the interior south is not likely to get an abundance of rain; central areas will be wettest in the second week of the outlook

- Western Australia will get timely rainfall for wheat, barley and canola planting
 South Australia, northwestern Victoria and southwestern New South Wales will be driest for a while
- South Africa will be dry for a while, but recent rain has been supportive of aggressive wheat, barley and canola planting

• Much of Argentina and southern Brazil will receive a restricted amount of rain in the next week; however, far southern Argentina should get some beneficial planting and establishment moisture for its wheat and barley this weekend

- $_{\odot}$ Southern Brazil will trend a little wetter late next week and into the following week-end, but there will be no flooding rain
- Southwestern portions of West Texas will be dry over the next ten days Scattered showers and thunderstorms are possible in northern and eastern portions of West Texas and in the Texas Panhandle
- South Texas and the Texas Coastal Bend will be drier biased over the next ten days
- Canada's southwestern Prairies will experience net drying into next week and then may trend wetter especially in the second half of the month
 - Additional showers will impact in northern and eastern parts of the Prairies periodically into the weekend
- Ontario and Quebec will see a good mix of rain and sunshine over the next two weeks

- Mexico's drought will not change in the coming ten days, but rain may increase thereafter in the south
- Central America rainfall is expected to be frequent easing dryness and drought conditions; some flooding is possible
- Europe will continue wet from southwest to northeast across the continent including areas from northern Spain to Belarus and western Ukraine over the coming week
- Philippines rainfall will return soon and timely rain is expected in Indonesia, Malaysia and the mainland areas of SE Asia
 - $\,\circ\,$ Parts of Thailand, however, may stay a little dry

News:

- USDA reported private sale of 104,000 mt of Soybeans to China for the 23/24 MY.
- Grain trade sources Friday reported 68,000 mt of feed Corn was bought by South Korea's Major Feedmill Group in a private deal from either South American or South African.
- The Census Bureau reported April ethanol exports at 811 million liters, up sharply (+79%) from the prior year month's 452 million and compares to 603 million liters in March 2024.
- A Russian deputy agriculture minister Friday said despite weather crop woes this season, Moscow still expects to fulfill its export commitments.
- The Buenos Aires Grain Exchange kept their 23/24 Argentina Soybean production estimate steady at 50.5 mmt. The estimated Argentina Soybean crop conditions is at 22% good to excellent, 49% fair, and 29% poor to very poor, that compares with last week's 22% good to excellent, 48% fair, and 30% poor to very poor. They also estimated that the Argentina Soybean harvest at 92.2% complete.
- The Buenos Aires Grain Exchange kept their 23/24 Argentina Corn production steady at 46.5 mmt. The estimated Argentina Corn crop conditions is at 12% good to excellent, 39% fair, and 49% poor to very poor, that compares with last week's 11% good to excellent, 42% fair, and 47% poor to very poor. They also estimated that the Argentina Corn harvest at 35.1% complete.
- Brazilian Trade Ministry May 2024 Data:
 - Soybean exports at 13.45 mln mt; year ago month 15.58 mln mt;
 - Corn exports at 421,374 mt; year ago month 384.884 mln mt
 - Beef exports at 211,976 mt; year ago month 168.433 mt
 - Poultry exports at 424,917 mt vs year ago month 400,704 mt
- China imported 10.22 MMT of soybeans during May, up 19.3% from April but down 15.0% from last year's record of 12.02 MMT. Through the first five months of this year, China imported 37.37 MMT of soybeans, down 5.4% from the same period last year.
- Russia has started wheat shipments to Brazil from Vysotsky Port on the Baltic Sea, the quality inspection arm of Russia's agricultural watchdog said. Shipments from the Baltic are intended to relieve pressure on grain terminals on the Azov and Black Seas, which are operating at maximum

capacity amid record exports this season. The planned capacity of the grain terminal at Vysotsky Port is 4 MMT per year.

- France's ag ministry rated the country's soft wheat crop as 62% good or excellent as of June 3, up one percentage point from the previous week. That was still the lowest rating for the date since 2020.
- China's export rose 7.6% from year-ago to \$302.35 billion in May, up sharply from a 1.5% increase the previous month and the strongest pace in four months. Imports increased 1.8% to \$219.73 billion in May, though that was down sharply from April's 8.4% rise. While favorable global demand is likely to sustain export growth, it may not fully compensate for weak domestic demand, as highlighted by lower-than-expected import figure. China had a trade surplus of \$82.62 billion in May, up from \$72.35 billion the previous month. For the first five months of the year, the country recorded a surplus of \$337.21 billion, with exports rising 2.7% to \$1.40 trillion while imports advanced 2.9% to \$1.06 trillion. The trade surplus with the U.S. climbed to \$30.81 billion in May and stood at \$128.2 billion through the first five months of this year.
- China's crude oil imports fell 8.7% from a year earlier, official data showed, as refiners scaled back purchases amid heavy plant overhauls and subdued profit margins. May imports by the world's largest crude oil buyer amounted to 46.97 million metric tons, or about 11.06 million barrels a day, data from the General Administration of Customs showed.

Technically Speaking:

Market Fundamentals:

Yesterday's Trades: Corn – For 2023 and 2024, bot 30% CZ 480 calls at 26(\$125 per/contract). **Soybeans** – For 2024, bot 10% 1200 calls at 42 ½(even) and bot 25% 1220 calls at 35 ¾ (10% - \$943.75 profit/contract and 15% - 506.25 profit/contract).

ADVICE: Early advice this AM was to exit a 15% CN for 2023 and 10% CZ best can for 2024 and a buy at \$4.625 for 10% CZ for 2024. We are hold-ing short WN and the \$4.70 CZ short call options until further notice.

COMMENTS: We believe we are at a major inflection point this week with the downdraft in grains/oilseeds to support levels we felt important. Past support price points <u>have</u> to be assessed as to (question asked) as to "what the fundamental situation was actual and perceived at that point. After Jan 2 for soybeans then Feb 28 and Mid-April for others, how does the fundamental picture look now versus then. Most in the business of analysis will use the past prices as indications for gravity to flow <u>without</u> much or any respect for fundamental. A pure fundamental outlook will ignore where cash is or is not going and/or time of the year and associated risk accordingly. Hope this helps put things into perspective? New lows for June will necessitate a revaluation!!!!

Media Analysts – are touting yesterday's rally as a flash in the plan and an opportunity for farmers to sell more??? Perhaps there was more farmer selling so we'll see. Dec corn posted a significant key reversal off some support and other markets did as well with the exception of wheat--- we still feel wheat has topped.

Economically we did not get good news inflation wise, and the dollar is exploding higher with interest rates higher. Bias is still that there are good odds of a 10% correction before the election – a surprise negative shock could turn markets sharply negative not allowing folks to get out. Remember stocks in funds take the last few minutes of trade to price, not during the day unless one watches/trades indices!

Meats have rallied off yesterday's lows especially FC –most meats are still biased negative.

	Gulke Grou	pSpec Table B	uy/Sell Stops	(*New Positions in BOLD)					
		6/7/2024		Today's	s Stops	Current Position*			
	High	Low	Close	Buy	Sell	Long	Short		
CN24	453 1/4	438 3/4	452	467	437	464 3/4			
CZ24	470 3/4	458 1/4	469 1/2	482 1/2	456 1/2	465 1/4			
SN24	1204 1/2	1176	1200	1229	1171	1194 1/4			
SX24	1172	1150	1167	1189 1/2	1144 1/2	1167 1/2			
SMN24	365.1	358.9	362.8	369.2	356.5	360.9			
SMV24	354.9	350.2	353.0	358.2	347.8	350.5			
BON24	44.65	43.11	44.35	46.39	42.31	44.53			
WN24	654	638 1/4	639 1/2	655 3/4	623 1/4		674 1/2		
KWN24	689 1/2	672 1/2	678	695 1/2	660 1/2	583 3/4			
MWN24	720 1/4	706 1/4	706 3/4	721 1/4	692 1/4	649 1/4			
LCQ24	178.025	176.050	177.475	179.950	175.000		179.600		
LCV24	180.425	178.225	179.650	182.050	177.250		182.825		
LHN24	93.275	91.825	92.975	94.625	91.325		96.325		
LHV24	80.000	78.575	79.200	80.825	77.575		86.900		
FCQ24	253.850	250.800	252.850	256.100	249.600		260.075		
CTN24	75.91	73.70	75.440	77.85	73.03		78.65		
CTZ24	73.97	72.68	73.600	74.94	72.26		76.60		
SBN24	19.33	19.08	19.220	19.52	18.92	18.46			
GCQ24	2397.8	2372.2	2393.50	2419.60	2367.40	2379.3			
NRN24	18.50	17.44	18.26	19.36	17.17	17.770			
DJM24	39092	38808	38955	39259	38651	38452			
CLN24	75.79	74.06	75.55	77.48	73.62	75.78			
NGN24	2.877	2.724	2.821	2.989	2.653	2.708			
DXM24	104.33	104.015	104.080	104.60	103.57	105.050			
USU24	119 17/32	118 26/32	119 14/32	120 13/32	118 15/32	117 16/32			

RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH RE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FRE-QUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THES IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY AC-COUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. THE GULKE GROUP HAS HAD LITTLE OR N\O EXPERIENCE IN TRADING ACTUAL ACCOUNTS FOR ITSELF OR FOR CUSTOMERS. BECAUSE THERE ARE NO ACTUAL TRADING RESULTS TO COMPARE TO THE HYPOTHETICAL PERFORMANCE RESULTS, CUSTOMERS SHOULD BE PARTICULARLY WARY OF PLACING UNDUE RELIANCE ON THESE HYPOTHETICAL PERFORMANCE RESULTS. This composite performance records are hypothetical and are used as a guide for position tracking purposes. Execution prices are an average execution price of the first ten trades recorded after advice has been posted and commonsense. In the event less than 10 trades are executed, prices will be determined by looking at fills, in relation to when the advice was given to clients, and a commonsense price will be determined. If no trades are executed, prices are determined by looking at a 1 min chart to determine the tracking price. The closing price on the previous day is used to determine the P/L listed in the Morning Comments and are net of average round turn commissions of \$33.00 for futures and \$36 for options and round turn fees of \$5.34 for grains and \$5.50 for livestock (these fees may change at any time by the CME). One of the limitations of a hypothetical composite performance records is that client decisions relating to the recipient's advice may or may not elect to act upon such advice and timing of execution by clients of advice may create a difference in the execution price represented in the matrix below. Therefore, composite performance records may differ which may materially affect trading results.

	margin= \$1425	ente ru	SITION MA		2023 SOYR	6/7/2024 EANS - margin= \$2500				2022 WHEAT	- margin= \$2600			
	Action	Price	Status	% Hedged		Action	Price	Status	% Hedged	Date		Price	Status	% Hed
ash (futur	es price day of sale)		otatuo	/orisuged		es price day of sale)		outuo			price day of sale)		outuo	70 1100
		621 1/2	\$8 227 E0	5.0%			1397	\$012.50	15.0%			1024	\$11 337 50	109
	Sold CASH vs. CZ	621 1/2	\$8,237.50	5.0%		Sold CASH vs. SX23	1387	\$912.50	15.0%		Sold CASH vs. WN22	1021	\$11,337.50	
5/7/24	Sold CASH vs. CN	470 1/4	\$912.50	10.0%		Sold CASH vs. SX23	1389 1/2	\$1,037.50	5.0%	6/17/2022	Sold CASH vs. WZ22	1076	\$17,387.50	10
5/8/24	Sold CASH vs. CN	459	\$350.00	10.0%		Sold CASH vs. SX23	1386 1/4	\$875.00	5.0%	9/2/2022	Sold CASH vs. WZ22	804	\$3,787.50	10
5/15/24	Sold CASH vs. CN	462	\$500.00	10.0%	1/20/2023	Sold CASH vs. SX23	1352 1/2	(\$812.50)	5.0%	9/14/2022	Sold CASH vs. WZ22	860	\$6,587.50	20
		Total		35.0%	3/13/2023	Sold CASH vs. SX23	1340 1/4	(\$1,425.00)	5.0%	9/16/2022	Sold CASH vs. WZ22	836 1/2	\$5,412.50	10
utures/Op	tions	Total		00.070		Sold CASH vs. SX23	1317 1/4	(\$2,575.00)	10.0%	12/2/2022	Sold CASH vs. WH23	767	\$4,025.00	10
		110	10000.0.0	45.000/		3010 CASITYS. 3A23								
4/11/2024	Sold CN	440	(\$638.34)	15.00%		Sold CASH vs. SF24	1290	\$4,212.50	10.0%	1/4/2023	Sold CASH vs. WH23	745 1/2	\$2,950.00	59
					11/8/2023	Sold CASH vs. SF24	1366	\$8,012.50	25.0%	4/29/2024	Sold CASH vs. WN24	609	(\$1,525.00)	10
	Futures/Options Hedged			15.0%	5/7/2024	Sold CASH vs. SN24	1255	\$2,750.00	10.0%	5/8/2024	Sold CASH vs. WN24	633 1/2	(\$300.00)	15
	Total Hedged(included CA			50.0%		Sold CASH vs. SN24	1230	\$1,500.00	10.0%			Total	(+)	100
		lon		50.078	3/0/2024	3010 CASIT V3. 31424		\$1,000.00		E 1 10 1		Total		100
	margin= \$1075				-		Total		100.0%	Futures/Optio				
Date	Action	Price	Status	% Hedged	Futures/Opt	ions				4/29/2024	Sold WN	604 3/4	(\$1,775.84)	10.0
Cash (futur	es price day of sale)										Futures/Options Hedged			10.0
						Futures/Options Hedged			0.0%		Total Hedged(included CAS			110.
		Tetal		0.00/			10			0002 14/1 15 4 7				110.
		Total		0.0%		Total Hedged(included CAS	H)		100.0%		- margin= \$2600			
Futures/Op	tions				2024 Soybe	ans - margin - \$1725				Date	Action	Price	Status	% He
3/14/2024	Sold CZ 470 calls (30%)	34 5/8	\$127.41	20.00%	Date	Action	Price	Status	% Hedged	Cash (futures	price day of sale)			
3/14/2024		467 1/4	(\$150.84)	10.00%	Futures/Opt						Sold CASH vs. WN23	906	\$13,225.00	15
									10.001					
5/15/2024	Sold CZ	486 3/4	\$824.16	10.00%	4/11/2024		1162 1/2	(\$263.34)	10.0%	12/2/2022	Sold CASH vs. WN23	785 1/2	\$7,200.00	10
					5/15/2024	Sold SX	1200 1/2	\$1,636.66	10.0%	4/29/2024	Sold CASH vs. WN24	609	(\$1,525.00)	10'
	Futures/Options Hedged			40.0%	5/28/2024	Sold SX	1209 1/2	\$2,086.66	10.0%	5/8/2024	Sold CASH vs. WN24	633 1/2	(\$300.00)	15
	Total Hedged(included CA	(CLI)		40.0%	072072024		1200 112	52,000.00	10.070	5/15/2024	Sold CASH vs. WN24	667	\$1,375.00	10
		, onj	I	40.0%		Fortune 10-41-			20.001					
	overage - Corn					Futures/Options Hedged			30.0%	5/20/2024	Sold CASH vs. WN24	689	\$2,475.00	10
Date	Action	Price	Status	% Hedged		Total Hedged(included CAS	H)		30.0%	5/30/2024	Sold CASH vs. WN24	678 1/4	\$1,937.50	20
2nd Quarte					2022 MN WI	IEAT - margin= \$3000	10					Total		90
							Dries	Chatro	9/ Hadas I	Entrary - 10-11			<u> </u>	
						Action	Price	Status	% Hedged	Futures/Optio				
		Total		0.0%	Cash (future	es price day of sale)				4/29/2024	Sold WN	604 3/4	(\$1,775.84)	10.0
3rd Quarter	2024					Sold CASH vs. MWU22	1040	\$5,700.00	10%					
ora quartor	2024			-		Sold CASH vs. MWZ22			10%		Futures/Ontions Hadred			10.0
							1188 3/4	\$12,462.50			Futures/Options Hedged			
		Total		0.0%	9/2/2022	Sold CASH vs. MWZ22	896	(\$2,175.00)	10%		Total Hedged(included CAS	SH)		100.
Live Cattle	- margin = \$1600				12/2/2022	Sold CASH vs. MWH23	928	\$4,125.00	10%	2024 WHEAT	- margin= \$2400			
	Action	Price	Status	% Hedged		Sold CASH vs. MWH23	903	\$2,875.00	5%	Date		Price	Status	0/ Har
		Frice	Status	% neugeu								Flice	Status	% Hee
Spring 2024	1					Sold CASH vs. MWN24	706 1/2	(\$12.50)	10%		price day of sale)			
					5/8/2024	Sold CASH vs. MWN24	704 1/2	(\$112.50)	35%	4/29/2024	Sold CASH vs. WN24	609	(\$1,525.00)	109
		Total		0.0%			Total		90%	5/8/2024	Sold CASH vs. WN24	633 1/2	(\$300.00)	159
C-II 2024		Total		0.070	Eutrope (Ont	iana	Total		0070		Sold CASH vs. WN24			
Fall 2024					Futures/Opt					5/20/2024		689	\$2,475.00	109
					4/29/2024	Sold WN	604 3/4	(\$1,775.84)	10.0%	5/30/2024	Sold CASH vs. WZ24	723 1/4	\$1,762.50	159
		Total		0.0%		Futures/Options Hedged			10.0%			Total		50%
Foodor Cott	tle - Producer - margin = \$2		I			Total Hedged(included CAS	L)		100.0%	Futures/Optio	20			
									100.076					
Date	Action	Price	Status	% Hedged	2023 MN WH	IEAT - margin= \$3000				4/29/2024	Sold WN	604 3/4	(\$1,775.84)	10.0
Spring 2024	4				Date	Action	Price	Status	% Hedged		THE TRUE STATE			
					Cash (future	es price day of sale)		1.000			Futures/Options Hedged			10.0
		Tatal		0.0%			044	to 500 50	450/	-				60.0
		Total		0.0%		Sold CASH vs. MWU23	944	\$9,562.50	15%		Total Hedged(included CAS	о п)		
						Sold CASH vs. MWU23	906 1/4	\$7,675.00	10%	2022 KC WHE	AT - margin= \$2400		Status	% Hed
Fall 2024								(\$12.50)	10%		A 17			
Fall 2024					4/29/2024	Sold CASH vs. MWN24	706 1/2			Date	Action	Price		
Fall 2024		Total		0.0%		Sold CASH vs. MWN24	706 1/2			Date Cach (futures	Action	Price		
		Total		0.0%	5/15/2024	Sold CASH vs. MWN24	728	\$1,062.50	10%	Cash (futures	price day of sale)			
Live Hogs -	margin = \$1600	Total			5/15/2024 5/20/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24	728 742	\$1,062.50 \$1,762.50	10% 10%	Cash (futures 3/31/2022	price day of sale) Sold Cash vs. KWN22	1040	\$8,637.50	
Live Hogs -	margin = \$1600 Action	Total	Status	0.0% % Hedged	5/15/2024 5/20/2024	Sold CASH vs. MWN24	728	\$1,062.50	10%	Cash (futures	price day of sale)		\$8,637.50 \$13,562.50	
Live Hogs - Date	Action		Status		5/15/2024 5/20/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24	728 742 742 1/2	\$1,062.50 \$1,762.50	10% 10% 10%	Cash (futures 3/31/2022 6/17/2022	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22	1040 1141	\$13,562.50	109
Live Hogs - Date	Action		Status		5/15/2024 5/20/2024 5/30/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	728 742	\$1,062.50 \$1,762.50	10% 10%	Cash (futures 3/31/2022 6/17/2022 9/2/2022	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22	1040 1141 878	\$13,562.50 \$412.50	109
Live Hogs - Date	Action	Price	Status	% Hedged	5/15/2024 5/20/2024 5/30/2024 Futures/Opt	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions	728 742 742 1/2 Total	\$1,062.50 \$1,762.50 \$1,787.50	10% 10% 10% 65%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23	1040 1141 878 872	\$13,562.50 \$412.50 \$2,925.00	109 109 109
Live Hogs - Date 2nd Quarte	Action r 2024		Status		5/15/2024 5/20/2024 5/30/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions	728 742 742 1/2	\$1,062.50 \$1,762.50	10% 10% 10%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23	1040 1141 878 872 838 1/2	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00	109 109 109 109 5%
Live Hogs - Date 2nd Quarte	Action r 2024	Price	Status	% Hedged	5/15/2024 5/20/2024 5/30/2024 Futures/Opt	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions	728 742 742 1/2 Total	\$1,062.50 \$1,762.50 \$1,787.50	10% 10% 10% 65%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23	1040 1141 878 872	\$13,562.50 \$412.50 \$2,925.00	109 109 109
Live Hogs -	Action r 2024	Price	Status	% Hedged	5/15/2024 5/20/2024 5/30/2024 Futures/Opt	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN	728 742 742 1/2 Total	\$1,062.50 \$1,762.50 \$1,787.50	10% 10% 65% 10.0%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KW222 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWN23 Sold Cash vs. KWN24	1040 1141 878 872 838 1/2 652	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00)	109 109 109 5% 109
Live Hogs - Date 2nd Quarte	Action r 2024	Price	Status	% Hedged	5/15/2024 5/20/2024 5/30/2024 Futures/Opt	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged	728 742 742 1/2 Total 604 3/4	\$1,062.50 \$1,762.50 \$1,787.50	10% 10% 65% 10.0% 10.0%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23	1040 1141 878 872 838 1/2 652 649 1/2	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00	109 109 109 5% 109 359
Live Hogs - Date 2nd Quarte 3rd Quarter	Action r 2024 2024	Price	Status	% Hedged	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged(included CAS	728 742 742 1/2 Total 604 3/4	\$1,062.50 \$1,762.50 \$1,787.50	10% 10% 65% 10.0%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	1040 1141 878 872 838 1/2 652	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00)	109 109 109 5% 109
Live Hogs - Date 2nd Quarte 3rd Quarter 2023 Cottor	Action 2024 2024 2024 1 - margin = \$3500	Price Total Total		% Hedged	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS EAT - margin= \$2600	728 742 742 1/2 Total 604 3/4 H)	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84)	10% 10% 65% 10.0% 10.0% 75.0%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24	1040 1141 878 872 838 1/2 652 649 1/2 Total	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00) (\$1,425.00)	109 109 109 59 109 359 909
Live Hogs - Date 2nd Quarte 3rd Quarter	Action r 2024 2024	Price	Status	% Hedged	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged(included CAS	728 742 742 1/2 Total 604 3/4	\$1,062.50 \$1,762.50 \$1,787.50	10% 10% 65% 10.0% 10.0%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	1040 1141 878 872 838 1/2 652 649 1/2	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00)	109 109 109 59 109 359 909
Live Hogs - Date 2nd Quarte 3rd Quarter 2023 Cottor Date	Action 2024 2024 - margin = \$3500 Action	Price Total Total Price	Status	% Hedged 0.0% 0.0%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold OK Sold OK Futures/Options Hedged Total Hedged(Included CAS IEAT - margin= \$2600 Action	728 742 742 1/2 Total 604 3/4 H)	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84)	10% 10% 65% 10.0% 10.0% 75.0%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24	1040 1141 878 872 838 1/2 652 649 1/2 Total	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00) (\$1,425.00)	109 109 109 59 109 359 909 10.0
Live Hogs - Date 2nd Quarte 3rd Quarter 2023 Cottor Date 3/10/2023	Action 2024 2024 1- margin = \$3500 Action Sold CASH vs. CTZ23	Price Total Total Price 80.20	Status \$712.00	% Hedged 0.0% 0.0% % Hedged 10%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (future	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged[included CAS tEAT - margin= \$2600 Action s price day of sale]	728 742 742 1/2 Total 604 3/4 H)	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) Status	10% 10% 65% 10.0% 10.0% 75.0% % Hedged	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Futures/Options Hedged	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00) (\$1,425.00)	109 109 59 109 359 909 10.0 10.0
Live Hogs - Date 2nd Quarte 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price Total Total Price 80.20 81.65	Status \$712.00 \$1,292.00	% Hedged 0.0% 0.0% 0.0% 10%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WP Date Cash (future 4/29/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged[included CAS IEAT - margin= \$2600 Action s: price day of sale) Sold CASH vs. MWN24	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) Status (\$50.84)	10% 10% 65% 10.0% 10.0% 75.0% % Hedged 10%	Cash (futures) 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024 Futures/Optic 4/29/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged[included CAS	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00) (\$1,425.00)	109 109 59 109 359 909 10.0 10.0
Live Hogs - Date 2nd Quarte 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023	Action 2024 2024 1 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price Total Total B0.20 81.65 80.62	\$tatus \$712.00 \$1,292.00 \$880.00	% Hedged 0.0% 0.0% % Hedged 10% 10% 10%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$2600 Action rs price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 \$1,762.50	10% 10% 65% 10.0% 10.0% 75.0% % Hedged 10%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optio 4/29/2024 2023 KC WHE	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Total Hedged(included CAS Art - margine \$2400	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4 604 3/4	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00) (\$1,425.00) (\$1,775.84)	109 109 59 109 359 909 100 100 100
Live Hogs - Date 2nd Quarte 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price Total Total Price 80.20 81.65	Status \$712.00 \$1,292.00	% Hedged 0.0% 0.0% 0.0% 10%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS IEAT - margin= \$2600 Action s: price day of sale) Sold CASH vs. MWN24	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) Status (\$50.84)	10% 10% 65% 10.0% 10.0% 75.0% % Hedged 10%	Cash (futures) 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024 Futures/Optic 4/29/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged[included CAS	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00) (\$1,425.00)	109 109 59 109 359 909 100 100 100
Live Hogs - Date 2nd Quarte 3rd Quarte 2023 Cottor Date 3/10/2023 4/4/2023 4/2/2023	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price Total Total Price 80.20 81.65 80.62 84.38	\$tatus \$712.00 \$1,292.00 \$880.00 \$2,384.00	% Hedged 0.0% 0.0% % Hedged 10% 10% 10%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged(included CAS HEAT - margin= \$2600 Action rs price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 \$1,762.50	10% 10% 65% 10.0% 10.0% 75.0% % Hedged 10% 10% 15%	Cash (futures) 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/29/2024 5/8/2024 Futures/Option 4/29/2024 2023 KC WHE Date	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Pathod Cash vs. KWH24 Sold Cash vs. KWH24 Pathod Cash vs. KWH24 Sold Cash vs. KWH24 Pathod Cash vs. KWH24 Sold Cash vs. KWH24 Cash vs. KWH24 Cash vs. KWH24 Sold Cash vs. KWH24 Cash vs. KWH24 Sold Cash vs. KWH24 Cash vs. KWH24 Sold WH Futures/Options Hedged Total Hedged(included CAS Action	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4 604 3/4	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00) (\$1,425.00) (\$1,775.84)	109 109 59 109 359 909 100 100 100
Live Hogs - Date 2nd Quarte 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023 4/2/2023 3/27/2028	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price Total Total Price 80.20 81.65 80.62 84.38 91.89	Status \$712.00 \$880.00 \$880.00 \$2,384.00 \$6,580.00	% Hedged 0.0% 0.0% % Hedged 10% 10% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WP Date Cash (future 4/29/2024 5/20/2024 5/20/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS IEAT - margin= \$2600 Action s price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 \$1,762.50	10% 10% 65% 10.0% 10.0% 75.0% % Hedged 10%	Cash (futures 3/31/2022 6/17/2022 9/2/2022 12/2/2022 14/29/2024 4/29/2024 Futures/Optio 4/29/2024 2023 KC WHE Date Cash (futures	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS Action price day of sale)	1040 1141 878 872 838 1/2 652 652 652 649 1/2 Total 604 3/4 H) Price	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00) (\$1,425.00) (\$1,775.84) \$tatus	109 109 59 109 359 909 10.0 10.0 10.0 10.0
Live Hogs - Date 2nd Quarte 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023 4/2/2023 3/27/2028	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price Total Total Price 80.20 81.65 80.62 84.38	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00	% Hedged 0.0% 0.0% 0.0% 0.0% 10% 10% 10% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (tuture 4/29/2024 5/20/2024 5/30/2024 Futures/Opt	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765 Total	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 (\$50.84) \$1,762.50 \$1,612.50	10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 10% 15% 35%	Cash (futures) 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures) 9/30/2022	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWVZ2 Sold Cash vs. KWVZ2 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00) (\$1,425.00) (\$1,775.84) \$tatus \$tatus \$7,137.50	109 109 59 109 359 909 10.0 10.0 10.0 100.1
Live Hogs - Date 2nd Quarte 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023 4/2/2023 3/27/2028	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price Total Total Price 80.20 81.65 80.62 84.38 91.89	Status \$712.00 \$880.00 \$880.00 \$2,384.00 \$6,580.00	% Hedged 0.0% 0.0% % Hedged 10% 10% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (tuture 4/29/2024 5/20/2024 5/30/2024 Futures/Opt	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765 Total	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 \$1,762.50	10% 10% 65% 10.0% 10.0% 75.0% % Hedged 10% 10% 15%	Cash (futures) 3/31/2022 6/17/2022 9/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures) 9/30/2022	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS Action price day of sale)	1040 1141 878 872 838 1/2 652 652 652 649 1/2 Total 604 3/4 H) Price	\$13,562.50 \$412.50 \$2,925.00 \$1,250.00 (\$1,300.00) (\$1,425.00) (\$1,775.84) \$tatus	109 109 59 109 359 909 10.0 10.0 10.0 100.1
Live Hogs - Date 2nd Quarter 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023 8/2/2023 3/27/2028 5/30/2024	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price Total Total Price 80.20 81.65 80.62 84.38 91.89	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00	% Hedged 0.0% 0.0% 0.0% 0.0% 10% 10% 10% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WP Date Cash (future 4/29/2024 5/20/2024 5/20/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Tetal Hedged(included CAS Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765 Total	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 (\$50.84) \$1,762.50 \$1,612.50	10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 10% 15% 35%	Cash (futures) 3/31/2022 6/17/2022 9/2/2022 1/2/2022 12/2/2022 12/2/2022 12/2/2024 5/8/2024 5/8/2024 5/8/2024 Futures/Optio 4/29/2024 2023 KC WHE Date Cash (futures) 9/30/2022 1/2/2022 12/2/2022 12/2/2022	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 PitureslOptions Hedged Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) \$1,425,00 (\$1,775,84) \$2,1775,84 \$7,137,50 \$2,587,50	109 109 5% 109 359 90% 10.0 10.0 100.0 100.0 100.0
Live Hogs - Date 2nd Quarter 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023 8/2/2023 3/27/2028 5/30/2024 Spec	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ3 Sold CASH vs. CTX24 Sold CASH vs. CTN24	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (tuture 4/29/2024 5/20/2024 5/30/2024 Futures/Opt	Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS EAT - margin= \$2600 Action sp price day of sale) Sold CASH vs. MWN24	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765 Total	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 (\$50.84) \$1,762.50 \$1,612.50	10% 10% 65% 65% 75.0% 76.0% % Hedged 10% 10% 15% 35%	Cash (futures) 3312/022 6/17/2022 9/2/2022 9/2/2022 12/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 5/8/2024 Futures/Optic 4/29/2024 Cash (futures) Date Cash (futures) 9/30/2022 1/2/2022 12/2/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN23	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) \$tatus \$tatus \$7,137,50 \$2,587,50 (\$1,300,00) (\$1,300,000)	109 109 109 5% 109 35% 90% 10.0 10.0 10.0 100.0 100.0 10% 10% 10% 10%
Live Hogs - Date 2nd Quarter 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023 8/2/2023 3/27/2028 5/30/2024	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Price Total Total Price 80.20 81.65 80.62 84.38 91.89	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total	% Hedged 0.0% 0.0% 0.0% 0.0% 10% 10% 10% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (tuture 4/29/2024 5/20/2024 5/30/2024 Futures/Opt	Sold CASH vs. MWN24 Sold C	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 (\$50.84) \$1,762.50 \$1,612.50	10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 15% 35% 10.0%	Cash (futures) 3/31/2022 6/17/2022 6/17/2022 1/2/2022 1/2/2022 1/2/2022 1/4/2023 4/29/2024 5/8/2024 5/8/2024 2023 KC WHE Date Cash (futures) 9/30/2022 1/2/2024 1/2/2024 5/8/2024 5/8/2024 2023 KC WHE Date Cash (futures) 9/30/2022 1/2/2/2024 4/29/2024 5/15/2024 5/15/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	1040 1141 878 872 652 649 1/2 Total 604 3/4 H) Price 952 861 652 676	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) \$7,137,50 \$2,587,50 (\$1,300,00) (\$1,300,00) (\$1,300,00)	109 109 59 109 359 909 10.0 10.0 10.0 100.1 109 109 109
Live Hogs - Date 2nd Quarter 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023 8/2/2023 3/27/2028 5/30/2024 Spec	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ3 Sold CASH vs. CTX24 Sold CASH vs. CTN24	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (tuture 4/29/2024 5/20/2024 5/30/2024 Futures/Opt	Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS EAT - margin= \$2600 Action sp price day of sale) Sold CASH vs. MWN24	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 (\$50.84) \$1,762.50 \$1,612.50	10% 10% 65% 65% 75.0% 76.0% % Hedged 10% 10% 15% 35%	Cash (futures) 3312/022 6/17/2022 9/2/2022 9/2/2022 12/2/2022 12/2/2022 1/4/2033 4/29/2024 5/8/2024 5/8/2024 Futures/Optic 4/29/2024 Cash (futures) Date Cash (futures) 9/30/2022 1/2/2022 12/2/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN23	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4 H) Price 952 861 652	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) \$tatus \$tatus \$7,137,50 \$2,587,50 (\$1,300,00) (\$1,300,000)	109 109 59 109 359 909 10.0 10.0 10.0 100.1 109 109 109
Live Hogs - Date 2nd Quarter 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023 8/2/2023 3/27/2028 5/30/2024 Spec	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ3 Sold CASH vs. CTX24 Sold CASH vs. CTN24	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WP Date Cash (tutur 4/29/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged[included CAS EEAT - margin= \$2600 Action Sold CASH vs. MWN24 Sold CASH vs. MWN24 Total Hedged[included CAS	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 (\$50.84) \$1,762.50 \$1,612.50	10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 15% 35% 10.0%	Cash futures 3/31/2022 6/17/2022 9/22022 12/22/022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash futures 9/30/2022 4/29/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Pitures/Options Hedged Total Hedged(included CAS Action price day of sale) Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN24	1040 1141 878 872 652 649 1/2 Total 604 3/4 952 861 652 861 652 676 676	\$13,562,50 \$412,50 \$2,925,00 \$1,260,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) \$1,425,00 (\$1,775,84) \$7,137,50 \$2,587,50 (\$1,300,00) (\$1,000,00) \$1,050,00	109 109 109 59 109 359 909 909 100 100 100 100 100 109 109 10
ive Hogs - Date 2014 Quarter 2023 Cottor Date 3/10/2023 4/4/2023 8/2/2023 3/27/2028 5/30/2024 Spec Date	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ3 Sold CASH vs. CTX24 Sold CASH vs. CTN24	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt Date Cash (futur 5/20/2024 5/30/2024 Futures/Opt 4/29/2024	Sold CASH vs. MWN24 Sold C	728 742 17 742 17 Total 604 3/4 H) Price 706 1/2 742 745 Total 604 3/4 H)	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84) \$1,762.50 \$1,612.50 (\$1,775.84)	10% 10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 10% 10% 10% 10.0% 10.0%	Cash (futures) 3/31/2022 6/17/2022 6/17/2022 1/2/2022 1/2/2022 1/2/2022 1/4/2023 4/29/2024 5/8/2024 5/8/2024 2023 KC WHE Date Cash (futures) 9/30/2022 1/2/2024 1/2/2024 5/8/2024 5/8/2024 2023 KC WHE Date Cash (futures) 9/30/2022 1/2/2/2024 4/29/2024 5/15/2024 5/15/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4 Price 952 861 652 676 699 711 1/2	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) \$7,137,50 \$2,587,50 (\$1,300,00) (\$1,300,00) (\$1,300,00)	100 109 109 59 100 355 900 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100 10
ive Hogs - Date ind Quarter 023 Cottor Date 3/10/2023 4/4/2023 4/2/2023 8/2/2023 5/30/2024 5/30/2024 5/30/2024 5/30/2024	Action 72024 2024 2024 1 - margin = \$3500 Action Sold CASH vs. CT223 Sold CASH vs. CT223 Sold CASH vs. CT223 Sold CASH vs. CT223 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Action	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71 Contracts	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 5/30/2024 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024 5/20/2024 5/20/2024 4/29/2024 2024 Canolit Date	Sold CASH vs. MWN24 Sold WN Sold CASH vs. MWN24 Sold CASH vs. MWN4	728 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 (\$50.84) \$1,762.50 \$1,612.50	10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 15% 35% 10.0%	Cash (futures) 3/31/2022 6/17/2022 9/22022 1/2/2022 1/2/2022 1/4/2023 4/29/2024 5/8/2024 2023 KC WHE Date 9/30/2022 1/2/2/2024 5/8/2024 5/8/2024 2023 KC WHE Date 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KW123 Sold Cash vs. KW123 Sold Cash vs. KW124 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	1040 1141 878 872 652 649 1/2 Total 604 3/4 952 861 652 861 652 676 676	\$13,562,50 \$412,50 \$2,925,00 \$1,260,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) \$1,425,00 (\$1,775,84) \$7,137,50 \$2,587,50 (\$1,300,00) (\$1,000,00) \$1,050,00	100 100 100 599 100 355 900 10.00 100.0 100.0 100.0 100.0 100 100
ive Hogs - Date ind Quarter 023 Cottor Date 3/10/2023 4/4/2023 4/2/2023 8/2/2023 5/30/2024 5/30/2024 5/30/2024 5/30/2024	Action 2024 2024 - margin = \$3500 Action Sold CASH vs. CTZ3 Sold CASH vs. CTX24 Sold CASH vs. CTN24	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 5/30/2024 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024 5/20/2024 5/20/2024 4/29/2024 2024 Canolit Date	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WN Futures/Options Hedged Total Hedged[included CAS EEAT - margin= \$2600 Action Sold CASH vs. MWN24 Sold CASH vs. MWN24 Total Hedged[included CAS	728 742 17 742 17 Total 604 3/4 H) Price 706 1/2 742 745 Total 604 3/4 H)	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84) \$1,762.50 \$1,612.50 (\$1,775.84)	10% 10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 10% 10% 10% 10.0% 10.0%	Cash futures 3/31/2022 6/17/2022 9/22022 12/22/022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash futures 9/30/2022 4/29/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024 5/9/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KW123 Sold Cash vs. KW123 Sold Cash vs. KW124 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4 Price 952 861 652 676 699 711 1/2	\$13,562,50 \$412,50 \$2,925,00 \$1,260,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) \$1,425,00 (\$1,775,84) \$7,137,50 \$2,587,50 (\$1,300,00) (\$1,000,00) \$1,050,00	100 100 100 599 100 355 900 10.00 100.0 100.0 100.0 100.0 100 100
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Live Hogs - Date 2023 Cottor Date 3rd Quarter 2023 Cottor Date 3/10/2023 4/4/2023 4/4/2023 3/27/2028 5/30/2024 Spec Date 2023 Canol	Action 72024 2024 2024 1 - margin = \$3500 Action Sold CASH vs. CT223 Sold CASH vs. CT223 Sold CASH vs. CT223 Sold CASH vs. CT223 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Action	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71 Contracts	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$2,384.00 \$908.00 Total Price	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 5/30/2024 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024 5/20/2024 2024 Canolic Date Cash (future 5/30/2024	Sold CASH vs. MWN24 Sold CASH vs. Sold CASH vs. Sold CASH vs. SSX24	728 742 742 12 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4 H) Price	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 (\$50.84) \$1,762.50 \$1,762.50 \$1,762.50 \$1,775.84) \$1,775.84	10% 10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 15% 35% 10.0% 10.0% 45.0%	Cash (futures) 3/31/2022 6/17/2022 9/22022 12/22/022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures) 9/30/2022 4/29/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN24	1040 1141 878 872 652 649 1/2 Total 604 3/4 H) Price 952 861 652 861 652 861 652 876 676 679 711 1/2 Total	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 \$1,250,00 \$1,250,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,550,00 \$1,675,00 \$1,675,00	100 100 5% 100 5% 900 10.0 10.0 10.0 100.0 100.0 100 100 10
ive Hogs - Date Ind Quarter 2023 Cottoo Date 2023 Cottoo Date 2023 Cottoo Date 2023 Cottoo 2023 Cottoo	Action 2024 2024 2024 1 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Action Action a - margin = \$880CD	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71 Contracts	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WF Date Cash (futur 4/29/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 Canolo Date Cash (futur	Sold CASH vs. MWN24 Sold CASH vs. Sold CASH vs. Sold CASH vs. SSX24	728 742 12 742 12 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4 H) Price 681	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,775.84 (\$50.84) \$1,762.50 \$1,762.50 \$1,762.50 \$1,775.84) \$1,775.84	10% 10% 55% 10.0% 10.0% 10.0% 75.0% % Hedged 10% 10.0% 10.0% 45.0% % Hedged 15.0%	Cash (futures) 3/31/2022 6/17/2022 9/22022 12/22/022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures) 9/30/2022 4/29/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Pitures/Options Hedged Total Hedged(included CAS Action price day of sale) Sold Cash vs. KWN23 Sold Cash vs. KWN24	1040 1141 878 872 652 649 1/2 Total 604 3/4 H) Price 952 861 652 861 652 861 652 876 676 679 711 1/2 Total	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 \$1,250,00 \$1,250,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,550,00 \$1,675,00 \$1,675,00	10 ⁴ 10 ⁴ 10 ⁵ 5% 10 ⁴ 35 ⁴ 35 ⁴ 90 ³ 10.0 10.0 100.0 100.0 10 ⁵ 10 ⁵
ive Hogs - Date Ind Quarter 2023 Cottoo Date 2023 Cottoo Date 2023 Cottoo Date 2023 Cottoo 2023 Cottoo	Action 2024 2024 2024 1 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Action Action a - margin = \$880CD	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71 Contracts	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$2,384.00 \$908.00 Total Price	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 5/30/2024 Futures/Opt 4/29/2024 Date Cash (tutur 4/29/2024 5/30/2024 5/30/2024 Futures/Opt Date Cash (tutur 5/30/2024 Futures/Opt Futures/Opt Futures/Opt Futures/Opt Futures/Opt Futures/Opt	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Cons Sold WN Futures/Options Hedged Total Hedged(included CAS Heat - margin = \$2600 Action as price day of sale) Sold CASH vs. MWN24 Sold CASH vs. RSX24 Sold CASH vs. RSX24 Sold CASH vs. RSX24	728 742 172 742 172 Total 604 3/4 H) Price 706 1/2 742 745 765 Total H) Price 681 Total	\$1,062.50 \$1,762.50 \$1,767.50 (\$1,775.84) \$1,767.58 (\$50.84) \$1,762.50 \$1,612.50 (\$1,775.84) \$1,612.50 \$1,612.50 \$1,612.50 \$1,612.50 \$1,612.50 \$1,612.50 \$1,612.50 \$1,612.50 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84 \$1,775.84	10% 10% 55% 10.0% 10.0% 75.0% % Hedged 10% 10% 15% 35% 10.0% 10.0% 45.0% 15.0%	Cash (futures) 3/31/2022 6/17/2022 9/22022 12/22/022 1/4/2023 4/29/2024 5/8/2024 Futures/Optic 4/29/2024 2023 KC WHE Date Cash (futures) 9/30/2022 4/29/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024 5/8/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS Action Price day of sale) Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KW	1040 1141 878 872 652 659 1/2 Total 604 3/4 952 861 652 676 669 711 1/2 Total 604 3/4	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 \$1,250,00 \$1,250,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,550,00 \$1,675,00 \$1,675,00	10 ⁴ 10 ⁵ 10 ⁵ 35 ⁵ 90 ⁹ 10.0.0 10.0.0 10.0.0 10 ⁶ 10 ⁶ 10 ⁶ 10 ⁶ 10 ⁷ 10
Live Hogs and the set of the set	Action 2024 2024 2024 1-margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ4 Sold CASH vs. CTN24 Cold	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71 Contracts Price	Status \$712.00 \$1.292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price Status	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15% 15% Status % Hedged	5/15/2024 5/20/2024 5/30/2024 5/30/2024 4/29/2024 2024 MN WP Date Cash (future 5/20/2024 5/20/2024 5/20/2024 5/20/2024 2024 Canolo Date Cash (future 5/30/2024 2024 Canolo Date Cash (future 5/30/2024 5/30/2024	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WNN Futures/Options Hedged Total Hedged(included CAS HEAT - margin = \$2600 Action rs price day of sale) Sold CASH vs. MWN24 Sold CASH vs	728 742 742 742 12 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4 H) Price 681 Total 643	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,767.584 (\$50.84) \$1,762.50 \$1,612.50 (\$1,775.84) \$1,612.50 \$1,612.50 \$1,612.50 (\$1,775.84) \$3,24.80 (\$283.20)	10% 10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 10% 10.0% 45.0% % Hedged 15.0% 15.0% 15.0%	Cash (futures) 3/31/2022 6/17/2022 6/17/2022 1/2/2022 1/2/2022 1/2/2022 1/4/2023 1/4/2023 4/29/2024 5/8/2024 2023 KC WHE Date Date Cash (futures) 9/30/2022 1/2/2022 1/2/2022 1/2/2022 4/29/2024 5/15/2024 5/15/2024 5/30/2024 Futures/Optic 4/29/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS	1040 1141 878 872 652 659 1/2 Total 604 3/4 952 861 652 676 669 711 1/2 Total 604 3/4	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 \$1,250,00 \$1,250,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,550,00 \$1,675,00 \$1,675,00	10'10'10'10'10'10'10'10'10'10'10'10'10'1
Live Hogs and the set of the set	Action 2024 2024 2024 1 - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Action Action a - margin = \$880CD	Price Price Total Total Total 80.20 81.65 80.82 84.38 91.89 77.71 Contracts Price 681	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$2,384.00 \$908.00 Total Price	% Hedged 0.0% 0.0% % Hedged 10% 10% 15% 15% 15% 5% 75% 75% Status % Hedged 40.0%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024 5/20/2024 Futures/Opt 4/29/2024 2024 Canolis Date Cash (future 5/30/2024 Futures/Opt 3/28/24 4/30/24	Sold CASH vs. MWN24 Sold CASH vs. SMV24 Sold CASH vs. SOL Sold CASH vs. SSX24 Sold CASH vs. SSX24 Sold RSX24 Sold RSX24 Sold RSX24	722 742 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4 H) Price 681 Total 643 637.8	\$1,062.50 \$1,762.50 \$1,775.84) (\$1,775.84) \$ \$tatus (\$50.84) \$1,762.50 \$1,762.50 \$1,775.84) (\$1,775.84) \$324.80 (\$283.20) (\$283.20) (\$240.474)	10% 10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 15% 35% 10.0% 10.0% 45.0% 15.0% 15.0% 15.0%	Cash (futures) 3/31/2022 6/17/2022 6/17/2022 12/2/2022 1/2/2/2022 12/2/2022 1/4/2023 4/29/2024 5/8/2024 5/8/2024 2023 KC WHE Date 2023 KC WHE 5/15/2024 5/15/2024 5/30/2024 5/30/2024 5/30/2024 5/15/2024 5/30/2024 Futures/Optic 4/29/2024 5/15/2024 5/30/2024 Futures/Optic 4/29/2024 2024 KC WHE 2024 KC WHE	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS Art. margine \$2175	1040 1141 878 872 838 1/2 652 649 1/2 Total 952 861 604 3/4 952 861 676 676 679 711 1/2 Total 604 3/4	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,250,00 (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) (\$1,075,00) (\$1,075,00) (\$1,075,84)	10 10 10 5 90 10 10.355 90 10.1 10.0 10 10 10 10 10 10 10 10 10 10 10 10 0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 1
Live Hogs and the set of the set	Action 2024 2024 2024 1-margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ4 Sold CASH vs. CTN24 Cold	Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71 Contracts Price	Status \$712.00 \$1.292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price Status	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15% 15% Status % Hedged	5/15/2024 5/20/2024 5/30/2024 5/30/2024 4/29/2024 2024 MN WP Date Cash (future 5/20/2024 5/20/2024 5/20/2024 5/20/2024 2024 Canolo Date Cash (future 5/30/2024 2024 Canolo Date Cash (future 5/30/2024 5/30/2024	Sold CASH vs. MWN24 Sold CASH vs. SMV24 Sold CASH vs. SOL Sold CASH vs. SSX24 Sold CASH vs. SSX24 Sold RSX24 Sold RSX24 Sold RSX24	722 742 742 742 1/2 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4 H) Price 681 Total 643 637.8	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$1,767.584 (\$50.84) \$1,762.50 \$1,612.50 (\$1,775.84) \$1,612.50 \$1,612.50 \$1,612.50 (\$1,775.84) \$3,24.80 (\$283.20)	10% 10% 10% 65% 10.0% 75.0% % Hedged 10% 10% 15% 35% 10.0% 10.0% 45.0% 15.0% 15.0% 15.0%	Cash (futures) 3/31/2022 6/17/2022 6/17/2022 1/2/2022 1/2/2022 1/2/2022 1/4/2023 1/4/2023 4/29/2024 5/8/2024 2023 KC WHE Date Date Cash (futures) 9/30/2022 1/2/2022 1/2/2022 1/2/2022 4/29/2024 5/15/2024 5/15/2024 5/30/2024 Futures/Optic 4/29/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold WN Futures/Options Hedged Total Hedged(included CAS Art. margine \$2175	1040 1141 878 872 652 659 1/2 Total 604 3/4 952 861 652 676 669 711 1/2 Total 604 3/4	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 \$1,250,00 \$1,250,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,425,00 \$1,550,00 \$1,675,00 \$1,675,00	10'10'10'10'10'10'10'10'10'10'10'10'10'1
Live Hogs - ate - ind Quarter - rd Quarter - - - - - - - - - - - - -	Action 2024 2024 2024 2024 2024 2024 2024 202	Price Price Total Total Total 80.20 81.65 80.82 84.38 91.89 77.71 Contracts Price 681	Status \$712.00 \$1.292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price Status	% Hedged 0.0% 0.0% % Hedged 10% 10% 15% 15% 15% 5% 75% 75% Status % Hedged 40.0%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024 5/20/2024 Futures/Opt 4/29/2024 2024 Canolis Date Cash (future 5/30/2024 Futures/Opt 3/28/24 4/30/24	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 ions Sold WNN Futures/Options Hedged Total Hedged(included CAS HEAT - margin = \$2600 Action rs price day of sale) Sold CASH vs. MWN24 Sold CASH vs	728 742 12 742 12 Total 604 3/4 H) Price 706 12 742 742 765 Total 604 3/4 H) Price 681 Total 643 637.8 670.0	\$1,062.50 \$1,762.50 \$1,775.84) (\$1,775.84) \$ \$tatus (\$50.84) \$1,762.50 \$1,762.50 \$1,775.84) (\$1,775.84) \$324.80 (\$283.20) (\$283.20) (\$240.474)	10% 10% 55% 10.0% 10.0% 75.0% 76.0% 10.0% 10% 10% 10% 10% 10.0% 10.0% 10.0% 10.0% 10.0% 15.0% 15.0% 15.0%	Cash (futures) 3/31/2022 6/17/2022 9/22022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 4/29/2024 2023 KC WHE Date 9/30/2022 1/2/2/2022 4/29/2024 5/30/2024 5/30/2024 5/20/2024 5/20/2024 5/20/2024 2024 KC WHE Date	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash	1040 1141 878 872 838 1/2 652 649 1/2 Total 952 861 604 3/4 952 861 676 676 679 711 1/2 Total 604 3/4	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,250,00 (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) (\$1,075,00) (\$1,075,00) (\$1,075,84)	10 10 10 5 90 10 10.355 90 10.1 10.0 10 10 10 10 10 10 10 10 10 10 10 10 0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10.0 1
Live Hogs and the second secon	Action 2024 2024 2024 1-margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Cold	Price Total Total Total 0.20 81.65 80.62 91.89 77.71 Contracts Price 881 Total	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price Status \$324.80	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% 15% 15% 15% 15% 15% 15% Status % Hedged 40.0% 40.0%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024 5/20/2024 Futures/Opt 4/29/2024 2024 Canolis Date Cash (future 5/30/2024 Futures/Opt 3/28/24 4/30/24	Sold CASH vs. MWN24 Sold C	728 742 742 742 742 12 Total 604 3/4 604 3/4 705 706 706 706 705 Total 604 3/4 Price 681 Total 643 637.8 637.8 670.0 Total	\$1,062.50 \$1,762.50 \$1,775.84) (\$1,775.84) \$ \$tatus (\$50.84) \$1,762.50 \$1,762.50 \$1,775.84) (\$1,775.84) \$324.80 (\$283.20) (\$283.20) (\$240.474)	10% 10% 10% 55% 10.0% 75.0% % Hedged 10% 10.0% 15% 35% 10.0% 45.0% % Hedged 15.0% 15.0% 15.% 15.%	Cash futures 3/31/2022 6/17/2022 6/17/2022 1/2/2022 1/2/2022 1/2/2022 1/4/2023 4/29/2024 5/8/02/4 Futures/Optic 4/29/2024 5/8/2024 2023 KC WHE Date Cash futures 9/30/2022 1/2/2022 4/29/2024 5/8/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 2023 KC WHE Date Cash futures Cash futures	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cas	1040 1141 878 872 652 649 1/2 Total 604 3/4 952 861 652 652 676 652 676 659 711 1/2 Total 604 3/4 911 Price	\$13;62;50 \$412;50 \$2,925:00 \$1,250:00 (\$1,300:00) (\$1,425:00) \$1,425:00 (\$1,425:00) \$1,425:00 (\$1,425:00) \$1,425:00 \$1,425:00 \$1,425:00 \$1,425:00 \$1,425:00 \$1,425:00 \$1,425:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00 \$1,050:00\$1,050:00\$1,000\$1,000	10 10 10 10 10 10 10 10 10 10
Live Hogs and the second secon	Action 2024 2024 2024 2024 2024 2024 2024 202	Price Price Total Total Total 80.20 81.65 80.82 84.38 91.89 77.71 Contracts Price 681	Status \$712.00 \$1,292.00 \$880.00 \$880.00 \$908.00 Total Price Status \$324.80 \$324.80	% Hedged 0.0% 0.0% % Hedged 10% 10% 15% 15% 15% 5% 75% 75% Status % Hedged 40.0%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024 5/20/2024 Futures/Opt 4/29/2024 2024 Canolis Date Cash (future 5/30/2024 Futures/Opt 3/28/24 4/30/24	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS EAT - margin= \$2500 Action s price day of sale) Sold CASH vs. MWN24 Sold CASH vs. SMV24 Sold CASH vs. RSX24 Sold CASH vs. RSX24 Sold RSX24 Sold RSX24 Sold RSX24	728 742 742 742 742 12 Total 604 3/4 604 3/4 705 706 706 706 705 Total 604 3/4 Price 681 Total 643 637.8 637.8 670.0 Total	\$1,062.50 \$1,762.50 \$1,775.84) (\$1,775.84) \$ \$tatus (\$50.84) \$1,762.50 \$1,762.50 \$1,775.84) (\$1,775.84) \$324.80 (\$283.20) (\$283.20) (\$240.474)	10% 10% 55% 10.0% 10.0% 75.0% 76.0% 10.0% 10% 10% 10% 10% 10.0% 10.0% 10.0% 10.0% 10.0% 15.0% 15.0% 15.0%	Cash futures 3/31/2022 6/17/2022 6/17/2022 1/2/2022 1/2/2022 1/2/2022 1/4/2023 4/29/2024 5/8/02/4 Futures/Optic 4/29/2024 5/8/2024 2023 KC WHE Date Cash futures 9/30/2022 1/2/2022 4/29/2024 5/8/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 2023 KC WHE Date Cash futures Cash futures	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash	1040 1141 878 872 838 1/2 652 649 1/2 Total 952 861 604 3/4 952 861 676 676 679 711 1/2 Total 604 3/4	\$13,562,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,250,00 (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) (\$1,075,00) (\$1,075,00) (\$1,075,84)	10 10 10 10 10 10 10 10 10 10
Live Hogs - Jate - ind Quarter rid Quarte	Action 2024 2024 2024 2024 1-margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ4 Sold CASH vs. CTX4 Sold CASH vs. CTX4 Action Action Action Action Sold CASH vs. CTX24 Sold CASH vs. CTX4 Sold	Price Price Total Total Total B0 20 81 65 80 21 84 38 91 89 77.71 Contracts Price 681 Total 607 50	Status \$712.00 \$1,292.00 \$880.00 \$880.00 \$908.00 Total Price Status \$324.80 \$324.80	% Hedged 0.0% 0.0% % Hedged 10% 10% 15% 15% 15% Status % Hedged 40.0% 40.0% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WH Date Cash (future 4/29/2024 5/20/2024 5/20/2024 Futures/Opt 4/29/2024 2024 Canolis Date Cash (future 5/30/2024 Futures/Opt 3/28/24 4/30/24	Sold CASH vs. MWN24 Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAS EAT - margin= \$2500 Action s price day of sale) Sold CASH vs. MWN24 Sold CASH vs. SMV24 Sold CASH vs. RSX24 Sold CASH vs. RSX24 Sold RSX24 Sold RSX24 Sold RSX24	728 742 742 742 742 12 Total 604 3/4 604 3/4 705 706 706 706 705 Total 604 3/4 Price 681 Total 643 637.8 637.8 670.0 Total	\$1,062.50 \$1,762.50 \$1,775.84) (\$1,775.84) \$ \$tatus (\$50.84) \$1,762.50 \$1,762.50 \$1,775.84) (\$1,775.84) \$324.80 (\$283.20) (\$283.20) (\$240.474)	10% 10% 10% 55% 10.0% 75.0% % Hedged 10% 10.0% 15% 35% 10.0% 45.0% % Hedged 15.0% 15.0% 15.% 15.%	Cash futures 3/31/2022 6/17/2022 9/20202 1/2/20202 1/2/20202 1/4/2023 4/29/2024 5/8/2024 Putres/Optic 4/29/2024 5/8/2024 2023 KC WHE Date Cash futures 9/30/2022 1/2/2/2022 4/29/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 2024 KC WHE Date Cash futures 4/29/2024 4/29/2024 5/15/2024 5/15/2024 5/15/2024 5/15/2024 2024 KC WHE Date Cash futures 4/29/2024	price day of sale) Sold Cash vs. KW/22 Sold Cash vs. KW/23 Sold Cash vs. KW/24 Sold Cash vs. KW/23 Sold Cash vs. KW/23 Sold Cash vs. KW/23 Sold Cash vs. KW/24	1040 1141 878 872 652 652 649 1/2 Total Price 952 861 652 676 676 679 711 1/2 Total 604 3/4 H) Price 604 3/4 B	\$13;682;50 \$412;50 \$2,925:00 \$1,250:00 (\$1,300:00) (\$1,300:00) (\$1,425:00) (\$1,425:00) (\$1,775:84) \$7,137;50 \$2,587;50 \$3,1050:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675	10 10 10 10 10 10 10 10 10 10
Live Hogs Date 2nd Quarter 2023 Cottootd 2023 Cottootd 2023 Cottootd 2023 Cottootd 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 2020 20	Action 2024 2024 2024 2024 2024 2024 2024 202	Price Price Total Total 0.20 80.20 81.65 80.21 81.85 91.89 77.71 Contracts Price 681 Total 603.50	Status \$712.00 \$1,292.00 \$880.00 \$880.00 \$800.00 \$908.00 Total Price Status \$324.80 (\$5555.14) (\$151.514)	% Hedged 0.0% 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% Status % Hedged 40.0% 40.0% 40.0% 15%	5/15/2024 5/20/2024 5/30/2024 5/30/2024 Futures/Opt Date Cash (futur 4/29/2024 5/20/2024 5/20/2024 5/20/2024 Futures/Opt 2024 Canolo Date Cash (futur 5/30/2024 Futures/Opt Date Cash (futur 5/30/2024	Sold CASH vs. MWN24 Sold CASH vs. Sold CASH vs. So	728 742 172 742 12 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4 H) Price 681 Total 643 637.8 670.0 Total H)	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$ Status (\$50.84) \$1,762.50 \$1,812.50 (\$1,775.84) \$ Status \$324.80 (\$283.20) (\$404.74) \$110.46	10% 10% 10% 55% 10.0% 75.0% % Hedged 10% 10.0% 15% 35% 10.0% 45.0% % Hedged 15.0% 15.0% 15.% 15.%	Cash futures 3/31/2022 6/17/2022 9/20202 1/2/2022 1/2/2022 1/2/2022 1/2/2024 5/8/2024 2023 KC WHE Date 6/2/2024 5/8/2024 2023 KC WHE 9/30/2022 1/2/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 2024 KC WHE Date Cash futures 5/20/2024 5/20/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KW123 Sold Cash vs. KW123 Sold Cash vs. KW123 Sold Cash vs. KW124 Sold Cash vs. KW123 Sold Cash vs. KW123 Sold Cash vs. KW124	1040 1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4 952 861 952 861 952 867 652 676 699 Price 863 99 87 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	\$13,682,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) \$2,587,50 (\$1,300,00) \$1,050,00 (\$1,075,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775	10'0'10' 10'0'10'0'5% 10'0'10'0'10'0'10'0'10'0'10'0'10'0'10'
Live Hogs - Jate	Action 2024 2024 2024	Price Price Total Total Total Total B0.20 81.65 80.62 43.8 91.89 77.71 Contracts Price 681 Total 607.50 632.60	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price \$324.80 \$324.80 (\$555.14) (\$1515.14) (\$342.34)	% Hedged 0.0% 0.0% % Hedged 10% 10% 15% 15% 5% Status % Hedged 40.0% 40.0% 15% 15% 515% 15% 15% 15% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 5/30/2024 Futures/Opt Date Cash (futur 4/29/2024 5/20/2024 5/20/2024 5/20/2024 Futures/Opt 2024 Canolo Date Cash (futur 5/30/2024 Futures/Opt Date Cash (futur 5/30/2024	Sold CASH vs. MWN24 Sold C	728 742 742 742 742 12 Total 604 3/4 604 3/4 705 706 706 706 705 Total 604 3/4 Price 681 Total 643 637.8 637.8 670.0 Total	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$ Status (\$50.84) \$1,762.50 \$1,812.50 (\$1,775.84) \$ Status \$324.80 (\$283.20) (\$404.74) \$110.46	10% 10% 10% 55% 10.0% 75.0% % Hedged 10% 10.0% 15% 35% 10.0% 45.0% % Hedged 15.0% 15.0% 15.% 15.%	Cash futures 3/31/2022 6/17/2022 9/20202 1/2/2022 1/2/2022 1/2/2022 1/2/2024 5/8/2024 2023 KC WHE Date 6/2/2024 5/8/2024 2023 KC WHE 9/30/2022 1/2/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 2024 KC WHE Date Cash futures 5/20/2024 5/20/2024	price day of sale) Sold Cash vs. KW/22 Sold Cash vs. KW/23 Sold Cash vs. KW/24 Sold Cash vs. KW/23 Sold Cash vs. KW/23 Sold Cash vs. KW/23 Sold Cash vs. KW/24	1040 1141 878 872 652 649 1/2 Total 604 3/4 952 861 652 676 652 676 676 699 711 1/2 Total 604 3/4 952 861 652 676 676 699 711 1/2 Total	\$13;682;50 \$412;50 \$2,925:00 \$1,250:00 (\$1,300:00) (\$1,300:00) (\$1,425:00) (\$1,425:00) (\$1,775:84) \$7,137;50 \$2,587;50 \$3,1050:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675:00 \$1,675	100 100 55 100 355 900 10.1 10.0 100 100 100 100 100 100 100
Live Hogs - Date 2nd Quarter 3rd Quarter 2023 Cottor Date 2023 Cottor Date 2023 Cottor Date 2023 Cottor Date 2023 Cottor Date 5/30/2024 Spec Date 2023 Canol Date 2023 Canol Date 2020 Canol C	Action 2024 2024 2024 2024 2024 2024 2024 202	Price Price Total Total 0.20 80.20 81.65 80.21 81.85 91.89 77.71 Contracts Price 681 Total 603.50	Status \$712.00 \$1,292.00 \$880.00 \$880.00 \$800.00 \$908.00 Total Price Status \$324.80 (\$5555.14) (\$151.514)	% Hedged 0.0% 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% Status % Hedged 40.0% 40.0% 40.0% 15%	5/15/2024 5/20/2024 5/30/2024 5/30/2024 Futures/Opt Date Cash (futur 4/29/2024 5/20/2024 5/20/2024 5/20/2024 Futures/Opt 2024 Canolo Date Cash (futur 5/30/2024 Futures/Opt Date Cash (futur 5/30/2024	Sold CASH vs. MWN24 Sold CASH vs. Sold CASH vs. So	728 742 172 742 12 Total 604 3/4 H) Price 706 1/2 742 765 Total 604 3/4 H) Price 681 Total 643 637.8 670.0 Total H)	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$ Status (\$50.84) \$1,762.50 \$1,812.50 (\$1,775.84) \$ Status \$324.80 (\$283.20) (\$404.74) \$110.46	10% 10% 10% 55% 10.0% 75.0% % Hedged 10% 10.0% 15% 35% 10.0% 45.0% % Hedged 15.0% 15.0% 15.% 15.%	Cash futures 3/31/2022 6/17/2022 9/20202 1/2/2022 1/2/2022 1/2/2022 1/2/2024 5/8/2024 2023 KC WHE Date 6/2/2024 5/8/2024 2023 KC WHE 9/30/2022 1/2/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 2024 KC WHE Date Cash futures 5/20/2024 5/20/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KW123 Sold Cash vs. KW123 Sold Cash vs. KW123 Sold Cash vs. KW124 Sold Cash vs. KW123 Sold Cash vs. KW123 Sold Cash vs. KW124	1040 1040 1141 878 872 838 1/2 652 649 1/2 Total 604 3/4 952 861 952 861 952 867 652 676 699 Price 863 99 87 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	\$13,682,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) \$2,587,50 (\$1,300,00) \$1,050,00 (\$1,075,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775	100 100 55 100 355 900 10.1 10.0 100 100 100 100 100 100 100
Live Hogs - Jate - Ind Quarter 2023 Cottor 2023 Cottor 2023 Cottor 2023 Cottor 2023 Cottor 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708	Action 2024 2024 2024 2024 2024 1-margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTX24 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Ction Action Action Action Action Sold CASH vs. RSX24 Sold RSN24	Price Price Total Total Total Total B0.20 81.65 80.62 43.8 91.89 77.71 Contracts Price 681 Total 607.50 632.60	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price \$324.80 \$324.80 (\$555.14) (\$1515.14) (\$342.34)	% Hedged 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% Status % Hedged 40.0% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WY Date Cash (futur 4/29/2024 5/30/2024 Futures/Opt 4/29/2024 5/30/2024 Eutures/Opt 4/29/2024 5/30/2024 Eutures/Opt 3/28/24 4/30/24 Mon - Fri	Sold CASH vs. MWN24 Sold CASH vs. CASH vs. MWN24 Sold CASH vs. CASH vs. MWN24 Sold CASH vs.	728 742 12 742 12 Total 604 3/4 H) Price 706 1/2 742 745 765 Total 604 3/4 H) Price 681 Total 643 637.8 670.0 Total H) No Night Tra	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$ Status (\$50.84) \$1,762.50 \$1,812.50 (\$1,775.84) \$ Status \$324.80 (\$283.20) (\$404.74) \$110.46	10% 10% 10% 55% 10.0% 75.0% % Hedged 10% 10.0% 15% 35% 10.0% 45.0% % Hedged 15.0% 15.0% 15.% 15.%	Cash (futures) 3/31/2022 6/17/2022 9/20202 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2024 2023 KC WHE Date Cash (futures) 9/30/2024 5/30/2024 5/30/2024 2023 KC WHE Date Cash (futures) 2024 KC WHE Date Cash (futures) 2020/2024 5/30/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWH24 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24	1040 1141 878 872 652 649 1/2 Total 604 3/4 952 861 652 676 652 676 676 699 711 1/2 Total 604 3/4 952 861 652 676 676 699 711 1/2 Total	\$13,682,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) \$2,587,50 (\$1,300,00) \$1,050,00 (\$1,075,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775	100 100 55 100 355 900 10.1 10.0 100 100 100 100 100 100 100
Live Hogs - Jate - Ind Quarter 2023 Cottor 2023 Cottor 2023 Cottor 2023 Cottor 2023 Cottor 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 2027028 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708 202708	Action 2024 2024 2024 2024 1- margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ4 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Cold CASH vs. CTN2	Price Price Total Total Total Price 80 62 84 38 9189 77 71 Contracts Price 681 Total Price 681 607 50 607 50 605 30	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price \$324.80 \$324.80 (\$555.14) (\$1515.14) (\$342.34)	% Hedged 0.0% 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% Status % Hedged 40.0% 40.0% 15% 15% 55% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 5/30/2024 Futures/Opt Date Cash (futur 4/29/2024 5/20/2024 5/20/2024 5/20/2024 Futures/Opt 2024 Canolo Date Cash (futur 5/30/2024 Futures/Opt Date Cash (futur 5/30/2024	Sold CASH vs. MWN24 Sold C	728 742 12 742 12 Total 604 3/4 H) Price 706 1/2 742 745 765 Total 604 3/4 H) Price 681 Total 643 637.8 670.0 Total H) No Night Tra	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$ Status (\$50.84) \$1,762.50 \$1,812.50 (\$1,775.84) \$ Status \$324.80 (\$283.20) (\$404.74) \$110.46	10% 10% 10% 55% 10.0% 75.0% % Hedged 10% 10.0% 15% 35% 10.0% 45.0% % Hedged 15.0% 15.0% 15.% 15.%	Cash futures 3/31/2022 6/17/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 2/2/2022 5/8/2024 Futures/Optic 4/29/2024 5/8/2024 2023 KC WHE Date Cash futures/Optic 4/29/2024 5/30/2024 5/30/2024 2023 KC WHE Date Cash futures/Optic 4/29/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024 5/30/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cas	1040 1040 1141 878 872 652 649 1/2 Total 604 3/4 952 861 652 676 699 711 1/2 Total 604 3/4 952 861 652 676 699 742 1/4 Total	\$13;62;50 \$412;50 \$2,925:00 \$1,250:00 (\$1,300:00) (\$1,425:00) (\$1,425:00) (\$1,425:00) (\$1,425:00) (\$1,775:84) \$2,587:50 (\$1,300:00) \$1,050:00 \$1,050:00 \$1,675:00 (\$1,000:00) \$1,050:00 \$1,050:00 \$1,512:50 \$1,512:50	10% 10% 10% 10% 10% 10% 10% 10% 10% 10%
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Fri	Sold CASH vs. MWN24 Sold CASH vs. CASH vs. MWN24 Sold CASH vs. CASH vs. MWN24 Sold CASH vs.	728 742 12 742 12 Total 604 3/4 H) Price 706 1/2 742 745 765 Total 604 3/4 H) Price 681 Total 643 637.8 670.0 Total H) No Night Tra	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$ Status (\$50.84) \$1,762.50 \$1,812.50 (\$1,775.84) \$ Status \$324.80 (\$283.20) (\$404.74) \$110.46	10% 10% 10% 55% 10.0% 75.0% % Hedged 10% 10.0% 15% 35% 10.0% 45.0% % Hedged 15.0% 15.0% 15.% 15.%	Cash (futures) 3/31/2022 6/17/2022 9/20202 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2022 1/2/2024 2023 KC WHE Date Cash (futures) 9/30/2024 5/30/2024 5/30/2024 2023 KC WHE Date Cash (futures) 2024 KC WHE Date Cash (futures) 2020/2024 5/30/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cas	1040 1141 878 872 652 649 1/2 Total 604 3/4 952 861 652 676 652 676 676 699 711 1/2 Total 604 3/4 952 861 652 676 676 699 711 1/2 Total	\$13,682,50 \$412,50 \$2,925,00 \$1,250,00 (\$1,300,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,425,00) (\$1,775,84) \$2,587,50 (\$1,300,00) \$1,050,00 (\$1,075,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,84) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775,94) (\$1,775	10'0'10'10'10'10'10'10'10'10'10'10'10'10
Live Hogs - Jate	Action 2024 2024 2024 2024 1- margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ4 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Cold CASH vs. CTN2	Price Price Total Total Total Price 80 62 84 38 9189 77 71 Contracts Price 681 Total Price 681 607 50 607 50 605 30	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price \$324.80 \$324.80 (\$555.14) (\$1515.14) (\$342.34)	% Hedged 0.0% 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% Status % Hedged 40.0% 40.0% 15% 15% 55% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WY Date Cash (futur 4/29/2024 5/30/2024 Futures/Opt 4/29/2024 5/30/2024 Eutures/Opt 4/29/2024 5/30/2024 Eutures/Opt 3/28/24 4/30/24 Mon - Fri	Sold CASH vs. MWN24 Sold CASH vs. CASH vs. MWN24 Sold CASH vs. CASH vs. MWN24 Sold CASH vs.	728 742 12 742 12 Total 604 3/4 H) Price 706 1/2 742 745 765 Total 604 3/4 H) Price 681 Total 643 637.8 670.0 Total H) No Night Tra	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$ Status (\$50.84) \$1,762.50 \$1,812.50 (\$1,775.84) \$ Status \$324.80 (\$283.20) (\$404.74) \$110.46	10% 10% 10% 55% 10.0% 75.0% % Hedged 10% 10.0% 15% 35% 10.0% 45.0% % Hedged 15.0% 15.0% 15.% 15.%	Cash futures 3/31/2022 6/17/2022 6/17/2022 12/2022 1/2/2022 12/2/2022 1/2/2023 4/29/2024 5/8/2024 5/8/2024 2023 KC WHE Date Cash (futures/Optic 4/29/2024 5/8/2024 5/8/2024 2023 KC WHE Date Cash (futures/Optic 4/29/2024 5/3/0/2024 5/3/0/2024 5/3/0/2024 5/3/0/2024 2024 KC WHE Date Cash (futures/Optic 4/29/2024 5/3/0/2024 5/3/0/2024 2024 KC WHE Date Cash (futures/Optic 5/2/0/2024 5/3/0/2024 5/3/0/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWVZ2 Sold Cash vs. KWVZ2 Sold Cash vs. KWVZ2 Sold Cash vs. KWVZ2 Sold Cash vs. KWV23 Sold Cash vs. KWV24 Sold Cash vs. KWV24 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cas	1040 1040 1141 878 872 652 649 1/2 Total 604 3/4 952 861 652 676 699 711 1/2 Total 604 3/4 952 861 652 676 699 742 1/4 Total	\$13;62;50 \$412;50 \$2,925:00 \$1,250:00 (\$1,300:00) (\$1,425:00) (\$1,425:00) (\$1,425:00) (\$1,425:00) (\$1,775:84) \$2,587:50 (\$1,300:00) \$1,050:00 \$1,050:00 \$1,675:00 (\$1,000:00) \$1,050:00 \$1,050:00 \$1,512:50 \$1,512:50	10'10'10'10'10'10'10'10'10'10'10'10'10'1
ve Hogs - ve Hogs - ve Automatic Action of the Autom	Action 2024 2024 2024 2024 1- margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ3 Sold CASH vs. CTZ4 Sold CASH vs. CTN24 Sold CASH vs. CTN24 Cold CASH vs. CTN2	Price Price Total Total Total Price 80 62 84 38 9189 77 71 Contracts Price 681 Total Price 681 607 50 607 50 605 30	Status \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$6,580.00 \$908.00 Total Price \$324.80 \$324.80 (\$555.14) (\$1515.14) (\$342.34)	% Hedged 0.0% 0.0% 0.0% % Hedged 10% 10% 10% 15% 15% 15% Status % Hedged 40.0% 40.0% 15% 15% 55% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	5/15/2024 5/20/2024 5/30/2024 Futures/Opt 4/29/2024 2024 MN WY Date Cash (futur 4/29/2024 5/30/2024 Futures/Opt 4/29/2024 5/30/2024 Eutures/Opt 4/29/2024 5/30/2024 Eutures/Opt 3/28/24 4/30/24 Mon - Fri	Sold CASH vs. MWN24 Sold CASH vs. CASH vs. MWN24 Sold CASH vs. CASH vs. MWN24 Sold CASH vs.	728 742 12 742 12 Total 604 3/4 H) Price 706 1/2 742 745 765 Total 604 3/4 H) Price 681 Total 643 637.8 670.0 Total H) No Night Tra	\$1,062.50 \$1,762.50 \$1,787.50 (\$1,775.84) \$ Status (\$50.84) \$1,762.50 \$1,812.50 (\$1,775.84) \$ Status \$324.80 (\$283.20) (\$404.74) \$110.46	10% 10% 10% 55% 10.0% 75.0% % Hedged 10% 10.0% 15% 35% 10.0% 45.0% % Hedged 15.0% 15.0% 15.% 15.%	Cash futures 3/31/2022 6/17/2022 6/17/2022 12/2022 1/2/2022 12/2/2022 1/2/2023 4/29/2024 5/8/2024 5/8/2024 2023 KC WHE Date Cash (futures/Optic 4/29/2024 5/8/2024 5/8/2024 2023 KC WHE Date Cash (futures/Optic 4/29/2024 5/3/0/2024 5/3/0/2024 5/3/0/2024 5/3/0/2024 2024 KC WHE Date Cash (futures/Optic 4/29/2024 5/3/0/2024 5/3/0/2024 2024 KC WHE Date Cash (futures/Optic 5/2/0/2024 5/3/0/2024 5/3/0/2024	price day of sale) Sold Cash vs. KWN22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ22 Sold Cash vs. KWZ23 Sold Cash vs. KWZ23 Sold Cash vs. KWH23 Sold Cash vs. KWH23 Sold Cash vs. KWN24 Sold Cash vs. KWN23 Sold Cash vs. KWN23 Sold Cash vs. KWN24 Sold Cas	1040 1040 1141 878 872 652 649 1/2 Total 604 3/4 952 861 652 676 699 711 1/2 Total 604 3/4 952 861 652 676 699 742 1/4 Total	\$13;62;50 \$412;50 \$2,925:00 \$1,250:00 (\$1,300:00) (\$1,425:00) (\$1,425:00) (\$1,425:00) (\$1,425:00) (\$1,775:84) \$2,587:50 (\$1,300:00) \$1,050:00 \$1,050:00 \$1,675:00 (\$1,000:00) \$1,050:00 \$1,050:00 \$1,512:50 \$1,512:50	100 100 100 5% 100 355 900 900 900 900 900 900 900 900 900 9