

**June 11, 2024**

**Weather:**

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- U.S. eastern and southern Midwest, Delta and southeastern states will experience net drying for the next ten days
- Heavy rain is still expected in southern and central Florida starting later today and continuing through Saturday
  - Some flooding is expected
  - Citrus and sugarcane will benefit from some of the rain
- World Weather, Inc. believes the European model solution for the second tropical disturbance next week to move toward the Texas Coast with possible rain bringing relief to the Texas Coastal Bend and South Texas crop areas as well as in eastern Mexico
  - Some heavy rain will be possible during the early to middle part of next week as a result with some flooding possible
- Upper U.S. Midwest will be wettest region in key U.S. grain and oilseed production areas during the next week to ten days
- Canada's Prairies will be wet in the north and east over the next ten days with the southwest drier biased – this is **not** the start of returning drought
- East Ukraine and a part of Russia's Southern Region will receive needed rain this weekend into early next week
  - Temporary relief is expected, although the moisture may be too late for winter crops
  - Spring and summer crops will benefit most
- Showers are still expected in the North China Plain periodically over the next ten days, but resulting rainfall may only offer partial relief to recent dryness and the greater rainfall may hold off until next week leaving time for the forecast to possibly change
- Southern China is expected to be quite wet over the next ten days
- India's monsoon will produce beneficial rain in south-central parts of the nation later this week into next week and the moisture will improve soybean, groundnut, corn, sorghum and rice planting conditions
- Not much change was noted in Australia, South Africa or South America in the overnight forecast model runs
- Rain in southern Brazil and Paraguay this weekend and early next week will saturate the ground once again and disrupt farming activity
- Argentina wheat planting and summer crop harvesting will advance with a little rainfall distribution late this week and into the weekend
- Thailand rainfall will continue poorly distributed through the end of this week and below normal precipitation may continue next week, despite some shower activity
- Central America and Chiapas, Mexico rainfall will be frequent and abundant over the next ten days possibly resulting in some flooding

- Europe weather will improve in the coming week due to less frequent and less abundant rain for areas that have recently been too wet

## News:

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- **USDA reported private sale of 104,000 metric tons of soybeans for delivery to China during the 2023/2024 marketing year.**
- Traders reported around 50,000 mt of US mill grade Wheat was bought by a South Korean group of flour millers.
- Dr. Cordonnier raised his Brazilian corn crop estimate 2 MMT to 114 MMT. He said, "For several weeks, I have been thinking that my corn estimate was too low, but I hesitated to increase it while much of central Brazil was experiencing dry weather. Now that 10% of the corn has been harvested and the Mato Grosso Institute of Agricultural Economics has increased the corn yield estimate for Mato Grosso, I decided to increase the corn estimate."
- Saudi crude oil exports to China will fall in July for a third straight month to about 36 million barrels amid plant maintenance and as some refiners opted for other sources of cheaper oil, several trade sources said. July exports are down from about 39 million barrels in June, possibly the lowest levels for the year, the sources said.
- Russian grain exporters see potential to increase shipments of grains and pulses to India and China while continuing to focus on their traditional markets in the Middle East and North Africa, the ag ministry said. The comments came after meeting with exporters following Turkey's decision to halt wheat imports from late June to at least mid-October, one of its top export markets.
- Grain trade association Cocal raised its forecast for this year's soft wheat output in the European Union and Britain by 400,000 MT to 134.5 MMT, though that would still be 4% below 2023 due to damage from excessive wetness. Cocal cut its barley production forecast for the EU + UK to 59.9 MMT, down from 61.2 MMT previously, though that would still be 10% above last year.

Source: NASS and Linn & Associates

### Winter Wheat Conditions

| State                       | This Week's Condition |             | Change from last *WEEK* |            |
|-----------------------------|-----------------------|-------------|-------------------------|------------|
|                             | Poor-VP               | Good-Excel. | P-VP Chng               | G-E Chng   |
| Arkansas                    | 8%                    | 61%         | -1%                     | +2%        |
| California                  | 0%                    | 95%         | +0%                     | +0%        |
| Colorado                    | 23%                   | 45%         | -1%                     | -1%        |
| Idaho                       | 5%                    | 73%         | +0%                     | +5%        |
| Illinois                    | 1%                    | 77%         | -4%                     | +4%        |
| Indiana                     | 4%                    | 79%         | -1%                     | +0%        |
| Kansas                      | 33%                   | 32%         | -1%                     | -2%        |
| Michigan                    | 1%                    | 81%         | -4%                     | +7%        |
| Missouri                    | 5%                    | 73%         | +0%                     | +5%        |
| Montana                     | 6%                    | 43%         | -3%                     | -6%        |
| Nebraska                    | 10%                   | 72%         | +5%                     | +4%        |
| North Carolina              | 5%                    | 68%         | +1%                     | -3%        |
| Ohio                        | 3%                    | 69%         | -1%                     | -2%        |
| Oklahoma                    | 16%                   | 57%         | +3%                     | +1%        |
| Oregon                      | 12%                   | 63%         | -2%                     | +9%        |
| South Dakota                | 6%                    | 74%         | +3%                     | -2%        |
| Texas                       | 18%                   | 30%         | -1%                     | -6%        |
| Washington                  | 23%                   | 46%         | +4%                     | -2%        |
| <b>US Average*</b>          | <b>19%</b>            | <b>47%</b>  | <b>+1%</b>              | <b>-2%</b> |
| <b>US This week in 2023</b> | <b>31%</b>            | <b>38%</b>  | <b>xxx</b>              | <b>xxx</b> |

\*\*Represents 89% of 2023 U.S. Winter Wheat Acres

### Hard Red Wheat Weighted Average

| State                        | This Week's Condition |             | Change from last *WEEK* |            |
|------------------------------|-----------------------|-------------|-------------------------|------------|
|                              | Poor-VP               | Good-Excel. | P-VP Chng               | G-E Chng   |
| California                   | 0%                    | 95%         | +0%                     | +0%        |
| Colorado                     | 23%                   | 45%         | -1%                     | -1%        |
| Kansas                       | 33%                   | 32%         | -1%                     | -2%        |
| Nebraska                     | 10%                   | 72%         | +5%                     | +4%        |
| Oklahoma                     | 16%                   | 57%         | +3%                     | +1%        |
| South Dakota                 | 6%                    | 74%         | +3%                     | -2%        |
| Texas                        | 18%                   | 30%         | -1%                     | -6%        |
| <b>7 HRW State Average**</b> | <b>22%</b>            | <b>42%</b>  | <b>+0%</b>              | <b>-2%</b> |

\*\*Represents roughly 60% of est. US Winter Wheat acreage

### Soft Red Wheat Weighted Average

| State                      | This Week's Condition |             | Change from last *WEEK* |            |
|----------------------------|-----------------------|-------------|-------------------------|------------|
|                            | Poor-VP               | Good-Excel. | P-VP Chng               | G-E Chng   |
| Arkansas                   | 8%                    | 61%         | -1%                     | +2%        |
| Illinois                   | 1%                    | 77%         | -4%                     | +4%        |
| Indiana                    | 4%                    | 79%         | -1%                     | +0%        |
| Michigan                   | 1%                    | 81%         | -4%                     | +7%        |
| Missouri                   | 5%                    | 73%         | +0%                     | +5%        |
| North Carolina             | 5%                    | 68%         | +1%                     | -3%        |
| Ohio                       | 3%                    | 69%         | -1%                     | -2%        |
| <b>6 SRW State Average</b> | <b>3%</b>             | <b>73%</b>  | <b>-2%</b>              | <b>+2%</b> |

\*\*Represents roughly 9% of est. US Winter Wheat acreage

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### Corn, Percent Planted

| State              | This Week  | vs. last week | vs. last year | vs. five yr avg | acres left   |
|--------------------|------------|---------------|---------------|-----------------|--------------|
| Colorado           | 96%        | 10%           | +0%           | +1%             | 56           |
| Illinois           | 93%        | 4%            | -4%           | +1%             | 763          |
| Indiana            | 94%        | 7%            | -5%           | +3%             | 306          |
| Iowa               | 98%        | 5%            | -2%           | +0%             | 256          |
| Kansas             | 96%        | 4%            | +1%           | +2%             | 228          |
| Kentucky           | 90%        | 11%           | -8%           | -6%             | 155          |
| Michigan           | 95%        | 9%            | +0%           | +6%             | 113          |
| Minnesota          | 96%        | 3%            | -3%           | -1%             | 316          |
| Missouri           | 97%        | 4%            | -3%           | +3%             | 105          |
| Nebraska           | 98%        | 2%            | -1%           | +0%             | 197          |
| North Carolina     | 100%       | 0%            | +0%           | +0%             | 0            |
| North Dakota       | 93%        | 7%            | -2%           | +1%             | 266          |
| Ohio               | 95%        | 5%            | -3%           | +9%             | 165          |
| Pennsylvania       | 90%        | 20%           | +2%           | +1%             | 105          |
| South Dakota       | 97%        | 3%            | -2%           | +6%             | 180          |
| Tennessee          | 96%        | 3%            | -3%           | -3%             | 37           |
| Texas              | 97%        | 2%            | +1%           | -1%             | 63           |
| Wisconsin          | 87%        | 3%            | -11%          | -6%             | 494          |
| <b>US Average*</b> | <b>95%</b> | <b>+4%</b>    | <b>-3%</b>    | <b>+0%</b>      | <b>4,502</b> |

\*\*Represents 92% of 2023 acreage

### Corn, Percent Emerged

| State              | This Week  | vs. last week | vs. last year | vs. five yr avg |
|--------------------|------------|---------------|---------------|-----------------|
| Colorado           | 64%        | 17%           | -2%           | -13%            |
| Illinois           | 87%        | 9%            | -8%           | +2%             |
| Indiana            | 83%        | 12%           | -8%           | +5%             |
| Iowa               | 89%        | 8%            | -8%           | -2%             |
| Kansas             | 87%        | 8%            | +4%           | +6%             |
| Kentucky           | 76%        | 10%           | -16%          | -10%            |
| Michigan           | 80%        | 14%           | -4%           | +6%             |
| Minnesota          | 84%        | 10%           | -8%           | -3%             |
| Missouri           | 90%        | 9%            | -7%           | +3%             |
| Nebraska           | 93%        | 14%           | -3%           | +1%             |
| North Carolina     | 98%        | 1%            | +0%           | +0%             |
| North Dakota       | 69%        | 24%           | +2%           | +8%             |
| Ohio               | 85%        | 12%           | -4%           | +13%            |
| Pennsylvania       | 60%        | 20%           | -17%          | -10%            |
| South Dakota       | 84%        | 16%           | -9%           | +6%             |
| Tennessee          | 89%        | 7%            | -7%           | -5%             |
| Texas              | 91%        | 3%            | +0%           | -1%             |
| Wisconsin          | 78%        | 10%           | -7%           | -1%             |
| <b>US Average*</b> | <b>85%</b> | <b>+11%</b>   | <b>-6%</b>    | <b>+1%</b>      |

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## Corn Conditions

| State                         | This Week's Condition |             | Change from *LAST WEEK* |            |
|-------------------------------|-----------------------|-------------|-------------------------|------------|
|                               | Poor-VP               | Good-Excel. | P-VP Chng               | G-E Chng   |
| CO                            | 8%                    | 70%         | +1%                     | +7%        |
| IL                            | 4%                    | 74%         | +0%                     | +2%        |
| IN                            | 6%                    | 71%         | +0%                     | +0%        |
| IA                            | 5%                    | 73%         | +0%                     | +0%        |
| KS                            | 5%                    | 65%         | -1%                     | +1%        |
| KY                            | 10%                   | 58%         | +2%                     | -11%       |
| MI                            | 3%                    | 74%         | +2%                     | -2%        |
| MN                            | 3%                    | 74%         | +1%                     | -4%        |
| MO                            | 10%                   | 69%         | +0%                     | +3%        |
| NE                            | 2%                    | 84%         | +0%                     | +4%        |
| NC                            | 7%                    | 73%         | +4%                     | -8%        |
| ND                            | 5%                    | 72%         | +4%                     | -9%        |
| OH                            | 4%                    | 80%         | +0%                     | -4%        |
| PA                            | 1%                    | 93%         | +1%                     | -7%        |
| SD                            | 2%                    | 83%         | +1%                     | +1%        |
| TN                            | 9%                    | 65%         | +0%                     | -1%        |
| TX                            | 16%                   | 57%         | +2%                     | -6%        |
| WI                            | 4%                    | 69%         | +0%                     | -1%        |
| <b>US Average*</b>            | <b>5%</b>             | <b>74%</b>  | <b>+1%</b>              | <b>-1%</b> |
| <b>US this date last year</b> | <b>8%</b>             | <b>61%</b>  | <b>xxx</b>              | <b>xxx</b> |

## Soybean, Percent Planted

| State             | This Week  | vs. last week | vs. last year | vs. five yr avg |
|-------------------|------------|---------------|---------------|-----------------|
| Arkansas          | 93%        | 1%            | -3%           | +10%            |
| Illinois          | 87%        | 6%            | -10%          | +3%             |
| Indiana           | 89%        | 8%            | -7%           | +7%             |
| Iowa              | 92%        | 8%            | -7%           | +0%             |
| Kansas            | 78%        | 11%           | -8%           | +7%             |
| Kentucky          | 71%        | 8%            | -13%          | -3%             |
| Louisiana         | 92%        | 2%            | -6%           | -3%             |
| Michigan          | 87%        | 8%            | -9%           | +4%             |
| Minnesota         | 87%        | 7%            | -11%          | -4%             |
| Mississippi       | 96%        | 2%            | +1%           | +3%             |
| Missouri          | 79%        | 11%           | -13%          | +12%            |
| Nebraska          | 96%        | 6%            | -1%           | +2%             |
| North Carolina    | 79%        | 10%           | +2%           | +5%             |
| North Dakota      | 81%        | 15%           | -9%           | -2%             |
| Ohio              | 88%        | 9%            | -8%           | +12%            |
| South Dakota      | 88%        | 13%           | -7%           | +5%             |
| Tennessee         | 74%        | 6%            | -6%           | -1%             |
| Wisconsin         | 87%        | 5%            | -10%          | -1%             |
| <b>US Average</b> | <b>87%</b> | <b>+9%</b>    | <b>-8%</b>    | <b>+3%</b>      |

\*\*Represents 96% of 2023 acreage

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### Soybean Conditions

| State                         | This Week's Condition |             | Change from *LAST YEAR* |             |
|-------------------------------|-----------------------|-------------|-------------------------|-------------|
|                               | Poor-VP               | Good-Excel. | P-VP Chng               | G-E Chng    |
| AR                            | 6%                    | 73%         | +0%                     | +14%        |
| IL                            | 4%                    | 69%         | -4%                     | +18%        |
| IN                            | 6%                    | 71%         | -3%                     | +9%         |
| IA                            | 4%                    | 73%         | +0%                     | +3%         |
| KS                            | 3%                    | 72%         | -3%                     | +15%        |
| KY                            | 9%                    | 63%         | +5%                     | -15%        |
| LA                            | 0%                    | 83%         | -1%                     | -8%         |
| MI                            | 4%                    | 68%         | -17%                    | +28%        |
| MN                            | 2%                    | 71%         | -1%                     | -8%         |
| MS                            | 1%                    | 71%         | -5%                     | -6%         |
| MO                            | 8%                    | 64%         | -6%                     | +16%        |
| NE                            | 2%                    | 79%         | -8%                     | +21%        |
| NC                            | 5%                    | 77%         | +5%                     | +8%         |
| ND                            | 4%                    | 67%         | +4%                     | -2%         |
| OH                            | 5%                    | 75%         | +2%                     | +10%        |
| SD                            | 2%                    | 80%         | -3%                     | +20%        |
| TN                            | 8%                    | 65%         | +0%                     | -7%         |
| WI                            | 3%                    | 73%         | -2%                     | +4%         |
| <b>US Average*</b>            | <b>4%</b>             | <b>72%</b>  | <b>-3%</b>              | <b>+10%</b> |
| <b>US this date last year</b> |                       |             | <b>xxx</b>              | <b>xxx</b>  |

Source: WASDE and estimates by Reuters

|          | <b>US Carryout 2023-24</b>       |  |  |
|----------|----------------------------------|--|--|
|          | <b>May<br/>USDA<br/>Estimate</b> | <b>Average<br/>Analysts<br/>Estimate</b> | <b>Range of<br/>Analysts<br/>Estimates</b> |
| Corn     | 2.022                            | 2.009                                    | 1.950-2.022                                |
| Soybeans | 0.340                            | 0.346                                    | 0.319-0.370                                |
| Wheat    | 0.688                            | 0.688                                    | 0.678-0.898                                |

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|          | <b><u>US Carryout 2024-25</u></b> |  |  |
|----------|-----------------------------------|--|--|
|          | <b>May<br/>USDA<br/>Estimate</b>  | <b>Average<br/>Analysts<br/>Estimate</b> | <b>Range of<br/>Analysts<br/>Estimates</b> |
| Corn     | 2.102                             | 2.079                                    | 1.975-2.102                                |
| Soybeans | 0.445                             | 0.448                                    | 0.340-0.492                                |
| Wheat    | 0.766                             | 0.778                                    | 0.741-0.875                                |

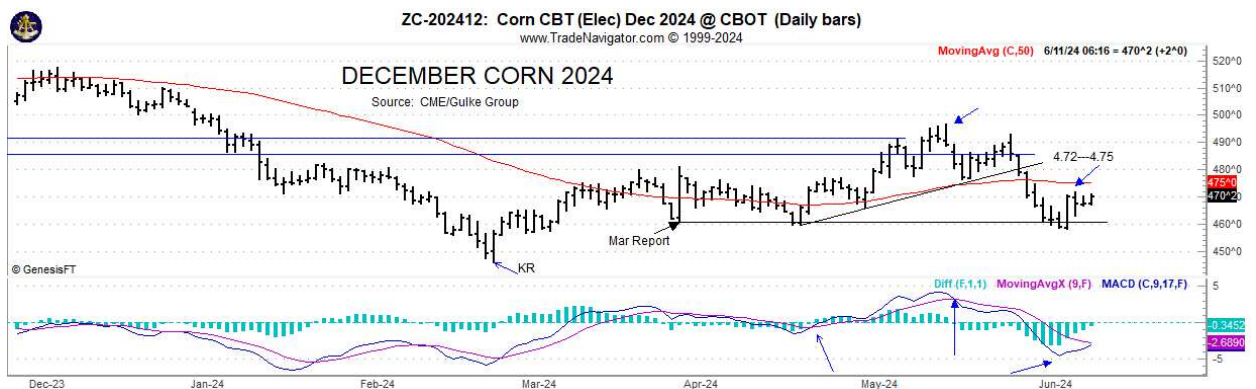
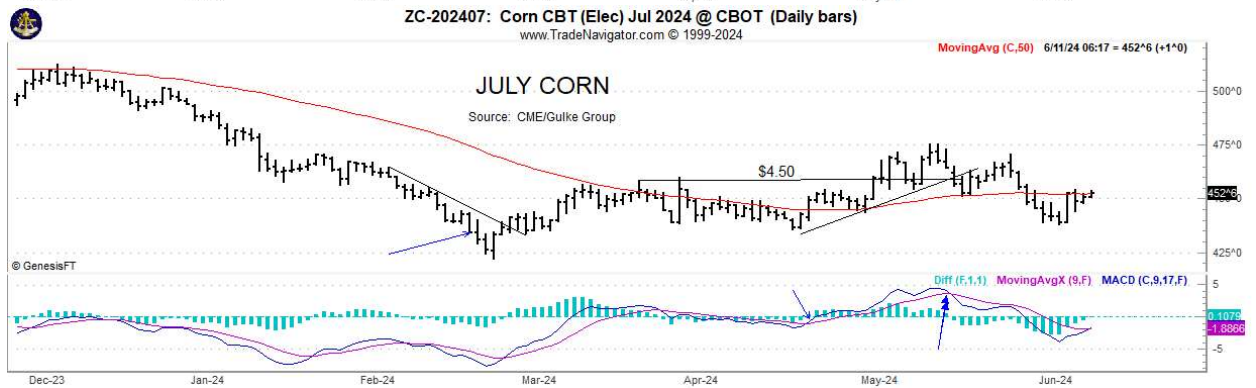
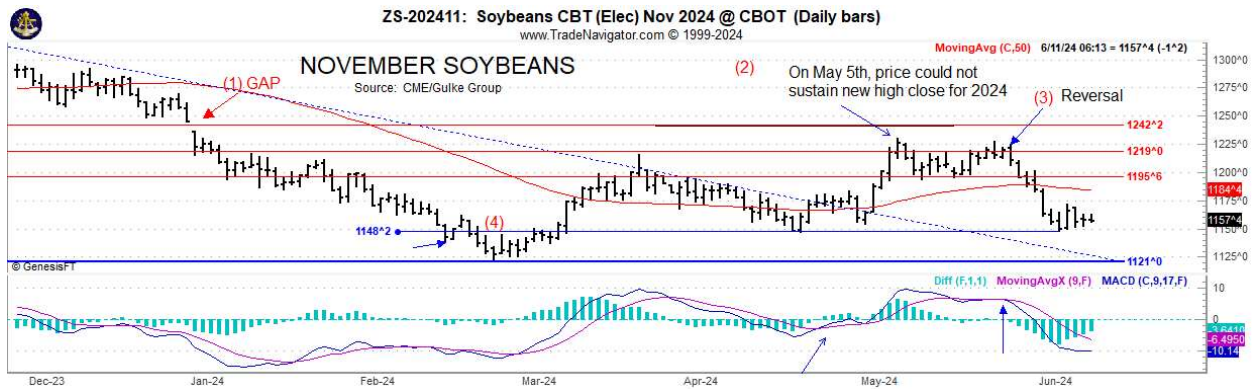
|          | <b>WORLD GRAIN, SOYBEAN &amp; COTTON CARRYOUT 2022-23 &amp; 2023-24</b> |  |  |                                  |  |  |
|----------|---|--|--|----------------------------------|--|--|
|          | <b>2024-25</b>  |  |  | <b>2023-24</b>                   |  |  |
|          | <b>May<br/>USDA<br/>Estimate</b>  | <b>Average<br/>Analysts<br/>Estimate</b> | <b>Range of<br/>Analysts<br/>Estimates</b> | <b>May<br/>USDA<br/>Estimate</b> | <b>Average<br/>Analysts<br/>Estimate</b> | <b>Range of<br/>Analysts<br/>Estimates</b> |
| Wheat    | 253.61  | 251.18                                   | 247.5-255.1                                | 257.8                            | 257.34                                   | 256.0-258.0                                |
| Corn     | 312.27  | 310.55                                   | 308.0-312.4                                | 313.08                           | 311.35                                   | 309.0-313.0                                |
| Soybeans | 128.5   | 127.25                                   | 124.3-130.8                                | 111.78                           | 110.33                                   | 108.0-112.3                                |

|                 | <b><u>Brazil &amp; Argentina Production Estimates 2023-24</u></b> |  |  |  |
|-----------------|---|--|--|--|
|                 | <b>May<br/>USDA<br/>Estimate</b>                                  | <b>Average<br/>Analysts<br/>Estimate</b> | <b>Range of<br/>Analysts<br/>Estimates</b> |  |
| Brazil Soybeans | 154.00  | 151.80                                   | 149.0-154.0                                |  |
| Arg Soybeans    | 50.00   | 49.83                                    | 49.0-50.0                                  |  |
| Brazil Corn     | 122.00  | 120.95                                   | 119.0-122.5                                |  |
| Arg Corn        | 53.00   | 50.87                                    | 48.0-53.0                                  |  |

|              | <b><u>2024 Wheat production by class</u></b> |  |  |
|--------------|--|--|--|
|              | <b>May<br/>USDA<br/>Estimate</b>             | <b>Average<br/>Analysts<br/>Estimate</b> | <b>Range of<br/>Analysts<br/>Estimates</b> |
| All Wheat    | 1.858  | 1.880                                    | 1.858-1.898                                |
| All Winter   | 1.28   | 1.298                                    | 1.273-1.328                                |
| HRW Winter   | 0.705  | 0.716                                    | 0.690-0.740                                |
| SRW Winter   | 0.344  | 0.350                                    | 0.341-0.370                                |
| White Winter | 0.299  | 0.229                                    | 0.221-0.232                                |

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## Technically Speaking:



## Market Fundamentals:

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**Yesterday's Trades:** no new trades.

**ADVICE:** No New Advice.

**COMMENTS:**

**Crop Progress:** Conditions looking good not a surprise. Acres left to plant is interesting as well as emergence, especially for corn;

- 4.5 million acres left to plant and about 12 mil-ac not yet emerged including the unplanted so about 8 mil-ac not-emerged and 4.5 not yet planted
- suggesting 12+ mil-ac with a yield-reduction-risk of something.
- Question is whether the emerged 85% will yield above average enough to offset yield losses to ultimately effect overall yield?
- How will PP acres be affected?
- How many acres go from corn to soybeans if any?

**BASIS:** Strong to very strong to +40—45 elsewhere where more ethanol and feed demand exists to minus 32 in N IL where we are more dependent on exports and fewer ethanol plants. That 70-cent disparity is \$140/ac more on those acres of production not yet sold—very disturbing.

**CARRY:** Cash corn to fall delivery is now only 13 cents vs 41 some time ago. Soybeans are inverse +32 cash to fall delivery. Decision making to hold or capture the carry has changed considerably. We have no 2023 soybeans left but hold corn especially after profit taking recently. Looks like the report tomorrow will give us hints; basis and carry suggesting difficulty to find corn and an influx of competition beans coming ahead of US harvest. Interestingly Aug corn in N IL is 20 cents less than September—looks error in posting prices as it prompts inventory to held and doesn't seem to make sense????? Either that or very little new crop corn has been forward contracted.

**POSITIONS:** holding some coverage in new crop beans, in corn coverage was lowered due to profit taking last week and ahead of report tomorrow and a period of drier and warmer (some 90's) in forecast –subject to change, however. Our focus on futures having had significant futures coverages vs cash sale (with periodically taking profits) probably does not represent actual client positions as futures hedges have not been as popular post covid as pre-covid for some reason. We'll continue to be flexible. Note: the short WN futures was close to B/E yesterday.

**The February 23 Dilemma** for those who elected to roll basis contracts looks like prices evolved in favor of holding as July futures rallied about 50 cents from Feb 23

**to mid-May plus basis improved appreciably as well. Our cash corn Feb 23 was \$4.75 vs today at \$4.20+. Storing on farm or commercially paid---now not as much benefit as market asking for product!!! Our last 20% of 2023 soybeans were sold May 5-8 at \$12.20 to \$12.50 versus \$11.85 or 35-50 cents better, showing the disparity between old crop soybeans and corn.**

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| Gulke Group Spec Table Buy/Sell Stops |           |           |           | (*New Positions in BOLD) |           |                   |           |
|---------------------------------------|-----------|-----------|-----------|--------------------------|-----------|-------------------|-----------|
|                                       | 6/11/2024 |           |           | Today's Stops            |           | Current Position* |           |
|                                       | High      | Low       | Close     | Buy                      | Sell      | Long              | Short     |
| CN24                                  | 452 3/4   | 447 3/4   | 451 3/4   | 457 1/4                  | 446 1/4   | 464 3/4           |           |
| CZ24                                  | 470 1/2   | 466 3/4   | 468 1/4   | 472 1/2                  | 464       | 465 1/4           |           |
| SN24                                  | 1190 3/4  | 1175 1/2  | 1188 1/4  | 1204                     | 1172 1/2  | 1194 1/4          |           |
| SX24                                  | 1163 1/4  | 1152 1/2  | 1158 3/4  | 1170                     | 1147 1/2  | 1167 1/2          |           |
| SMN24                                 | 369.2     | 360.1     | 368.0     | 377.3                    | 358.8     |                   | 356.5     |
| SMV24                                 | 355.9     | 350.7     | 354.4     | 360.1                    | 348.7     |                   | 347.8     |
| BON24                                 | 43.91     | 43.11     | 43.66     | 44.96                    | 42.36     | 44.53             |           |
| WN24                                  | 627       | 606 1/4   | 607 1/2   | 628 3/4                  | 586 1/4   |                   | 674 1/2   |
| KWN24                                 | 665 1/4   | 642 1/4   | 643 3/4   | 667 1/4                  | 620 1/4   |                   | 660 1/2   |
| MWN24                                 | 694 3/4   | 673 1/2   | 675 1/4   | 697                      | 653 1/2   |                   | 692 1/4   |
| LCQ24                                 | 180.150   | 177.575   | 179.975   | 183.050                  | 176.900   | <b>179.375</b>    |           |
| LCV24                                 | 182.275   | 180.100   | 182.175   | 184.550                  | 179.800   | <b>181.375</b>    |           |
| LHN24                                 | 94.050    | 92.475    | 92.900    | 94.675                   | 91.125    |                   | 96.325    |
| LHV24                                 | 79.050    | 77.650    | 77.775    | 79.375                   | 76.175    |                   | 86.900    |
| FCQ24                                 | 259.400   | 255.500   | 258.650   | 262.750                  | 254.550   | <b>259.175</b>    |           |
| CTN24                                 | 74.28     | 71.28     | 71.810    | 75.01                    | 68.61     |                   | 78.65     |
| CTZ24                                 | 73.30     | 71.27     | 71.590    | 73.67                    | 69.51     |                   | 76.60     |
| SBN24                                 | 19.30     | 18.60     | 18.630    | 19.38                    | 17.88     |                   | 18.92     |
| GCQ24                                 | 2331.3    | 2304.5    | 2327.50   | 2354.80                  | 2300.20   |                   | 2367.40   |
| NRN24                                 | 18.28     | 17.63     | 17.72     | 18.40                    | 17.04     | 17.770            |           |
| DJM24                                 | 38945     | 38719     | 38929     | 39175                    | 38683     | 38452             |           |
| CLN24                                 | 78.29     | 75.23     | 77.74     | 81.00                    | 74.48     | 75.78             |           |
| NGN24                                 | 3.096     | 2.862     | 2.906     | 3.155                    | 2.657     | 2.708             |           |
| DXM24                                 | 105.36    | 105.005   | 105.090   | 105.64                   | 104.54    | 105.050           |           |
| USU24                                 | 117 15/32 | 116 23/32 | 116 29/32 | 117 29/32                | 115 29/32 |                   | 118 15/32 |

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