

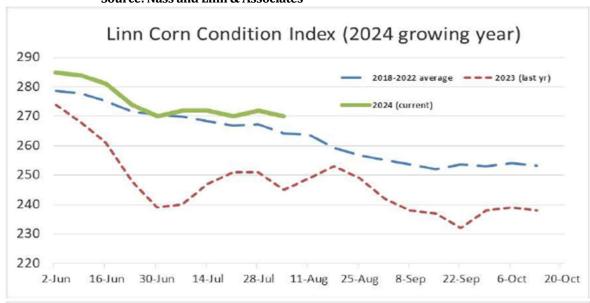
August 6, 2024

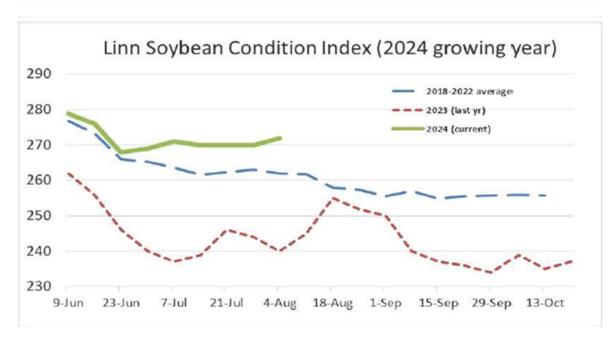
Weather:

- · Hurricane Debby produced 10.00 to nearly 27.00 inches of rain Monday in interior northeastern and north-central Florida causing very serious flooding and damage to crops and property. Tropical Storm Debby will produce another 6-12 inches of rain and local totals to more than 16 inches during the next few days in the Carolinas where very serious flooding is also expected
 - o Damage to crops and property will also be widespread in eastern and southern South Carolina and southern North Carolina
- · U.S. drying will continue for another week and possibly ten days from the Delta into Illinois, southern Indiana and Kentucky as well as a part of eastern Missouri
- \cdot Rain will fall periodically from the central U.S. Plains into the northern U.S. Plains and upper Midwest
- · Colder than usual temperatures will impact the north-central U.S. Plains, upper Midwest and Canada's Prairies this week with some highs in the 60s and 70s Fahrenheit in the U.S. and upper 50- and 60-degree highs in parts of Canada's Prairies later in the week No frost threat is perceived
- · Far western U.S. will be mostly dry and warm
- · Western and southern Alberta, Canada will get plenty of rain over the next few days while rain also develops from northeastern Saskatchewan through much of northern and eastern Manitoba; other areas in the Prairies will only get sporadic, light rainfall
- Europe weather will be favorably mixed for the next ten days with net drying in the south and wet biased conditions likely in the North Sea region and Scandinavia; the greatest rain is not likely until next week which will allow more fieldwork to take place
- Much of Russia outside of the south will receive frequent rain over the next ten days maintaining concern over spring wheat and sunseed conditions
- · Australia rainfall will be infrequent and light during the next ten days, although some showers will impact Western Australia and Queensland infrequently
- Argentina will get some rain in the south and east this week benefiting some wheat and barley areas, but the west-central part of the nation will continue quite dry
- \cdot Safrinha harvesting in Brazil should continue to advance well with ongoing dry weather

News:

Source: Nass and Linn & Associates





Corn Conditions

	This Wee	k's Condition	Change from *LAST WEEK*			
State	Poor-VP	Good-Excel.	P-VP Chng	G-E Chng		
CO	19%	50%	-1%	+0%		
IL	4%	81%	-2%	+5%		
IN	7%	70%	+0%	+0%		
IA	5%	77%	+1%	+0%		
KS	22%	47%	+5%	-5%		
KY	10%	68%	-1%	+4%		
MI	4%	61%	+0%	-5%		
MN	10%	58%	-1%	+0%		
MO	9%	77%	+1%	-1%		
NE	10%	70%	+0%	-4%		
NC	58%	20%	-5%	+3%		
ND	4%	73%	-3%	+8%		
OH	6%	64%	+1%	-2%		
PA	36%	57%	+34%	-26%		
SD TN	6%	67%	-1%	-5%		
TN	16%	57%	-3%	+2%		
TX	28%	35%	+2%	-8%		
WI	10%	61%	+1%	-1%		
US Average*	10%	67%	+1%	-1%		
US this date last year	14%	57%	XXX	XXX		

^{**}Represents 92% of 2023 acreage

Soybean Conditions

		Conditio		AL BOTHLEFILL	
		k's Condition		*LAST WEEK*	
State	Poor-VP	Good-Excel.	P-VP Chng	G-E Chng	
AR	6%	73%	+0%	+2%	
IL.	6%	75%	-1%	+3%	
IN	7%	68%	+0%	-1%	
IA	5%	76%	+0%	+0%	
KS KY LA MI	13%	59%	+2%	-3%	
KY	9%	64%	-1%	+2%	
LA	3%	83%	+0%	+0%	
MI	10%	60%	+3%	+1%	
MN	9%	63%	-2%	+3%	
MS	5%	71%	-1%	+6%	
MO	8%	74%	+1%	-1%	
NE	7%	73%	+0%	-2%	
NC	20%	50%	-1%	+0%	
ND	7%	61%	-4%	+10%	
OH	8%	63%	+1%	+0%	
SD	9%	68%	-1%	-4%	
TN	13%	64%	-2%	+4%	
WI	8%	60%	+0%	+0%	
US Average*	8%	68%	+0%	+1%	
US this date last year	14%	54%	xxx	xxx	

[&]quot;Represents 96% of 2023 acreage

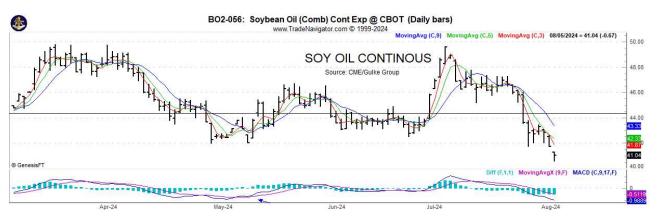
Spring Wheat Conditions

		icae condi				
	This Wee	k's Condition	Change from *LAST WEEL			
State	Poor-VP	Good-Excel.	P-VP Chng	G-E Chng		
ldaho	5%	69%	-3%	+6%		
Minnesota	2%	83%	+0%	+0%		
Montana	7%	68%	+3%	-1%		
North Dakota	3%	80%	+0%	-1%		
South Dakota	4%	75%	-1%	+5%		
Washington	18%	17%	+8%	-15%		
US Average*	4%	74%	+0%	+0%		
US this date last year	20%	41%	XXX	XXX		

- Argentina oilseed worker union on Tuesday announced the start of a strike over wages demands.
- Dr. Cordonnier raised his U.S. corn and soybean yield forecasts 0.5 bu. each to 182 bu. and 52.5 bu. per acre, respectively, noting August started without any widespread problems and beneficial weather. That pushed his production estimates to 15.02 billion bu. for corn and 4.42 billion bu. for soybeans.
- Farm group suggested heavy rains cut French 2024 soft wheat yields to 5.93 mt per hectare, that's 19% lower than the five-year average yield. Lower yields combined with less acres is projecting 2024 soft wheat production at 15.17 mln mt, if realized that would be a 41 year low production figure.
- Head of the Brazil farmer group, Aprosoja, said they expect 24/25 soybean acres to grower at a slower rate than previous seasons, likely 1% or less growth, due in part to low world oilseed prices. For the 23/24 season acres were up +4.5%, and the season before that acres were up 6%.
- BRF (food processing company) in a press conference said they'd pay a 2% premium over market prices for certified regenerative grown soybeans. Regenerative practices include crop rotation and use of organic fertilizers. Bayer crop sciences will provide the means to measure farmer gains using the cropping techniques. Not a big deal!!!
- Ukraine Ag Ministry data shows July's overall food exports via river and seaports totaled 4.25 mln mt, that's off slightly from June's 4.28 mln mt. July's total included 1.48 mln mt of wheat, 1.26 mln mt of corn, 0.621 mln mt of barley and 0.351 mln mt of rapeseed.
- SovEcon analysts eported Russian grain shipments last week totaled 1.06 mt, up from the 1.0 mln mt in the previous week.
- Extreme heat is baking China's main rice-growing regions as crops near maturity, spurring calls for increased irrigation, despite strains on the country's power system and water supplies. Daily temperatures of 37 C to above 40 C (99 F to 104 F) are expected to hit parts of Hubei, Hunan, Jiangxi, Anhui and Zhejiang through Sunday.
- A string of dramatic revisions to official U.S. oil consumption data have unnerved market participants who rely on the figures to trade according to analysts. More evidence of faltering economies

Technically Speaking:





Market Fundamentals:

Yesterday's Trades: No New Trades

ADVICE: No early advice—remember we re-instated short SX on 10% -- all grains now suspect to global economies--- While events/prices look

daunting, we have the tools to manage, and the time and previous profits and capital to manage affairs. But uncertainty plagues everyone now.

COMMENTS: Monday's markets---finally succumbed in huge fashion to what price action was suggesting. VP Harris picked the gov of MN as her pick. It is going to be interesting for the next 100 days if not 30 days. The News section sees Cordonnier increasing yields, not unexpected.

- You saw the stock indices charts yesterday—it got worse during the day. A pullback on tap perhaps but short covering is not likely possible as there is no evidence of massive, short selling except for Warren Buffet selling ½ of his Apple. The unsustainability of rising prices and perhaps politics are touted as reasons, now that the ship has sailed.
 - The markets took out and estimated \$1.3 trillion in new worth yesterday in the US alone and in three days removed all the gains in the popular 6-weeks. Globally it may have been worse.
 - Media stock modules now finding reasons why but ignored previous signals
 - Regardless of whether it is a buying opportunity, the technical signals said being long was suspect---if you're 30 yrs old, its one thing, if 62 its another. It is just nice not to be in harm's way.
 - Anyone in the stock market is likely looking at the economy in a whole new way. Suddenly the word recession is surfacing. The 40's -50's generation may likely get an education in these evolving markets---
 - Interest rates were initially affected but bounced back but the overnight Fed Funds rate is unchanged!

Ag commodities were firmer in some areas on the stock market debacle, giving a second chance on Friday's advice—but down overnight and hard down in soybeans ---Global economies if weaker are a concern but grains coming off overnight lows—--some equity traders interested in grains now???

- CORN: We'd like to see two strong closes in a row especially over \$4.05 ½; we got one yesterday. The key reversal low yesterday at \$3.96 is key short-term support.
- SOYBEANS: yesterday's lows are important but the whole complex seems suspect including canola.
- WHEAT: yesterday's lows also key--- Middle East tensions are likely supportive, for now
- Canola: broke last levels of support in RSX --- and is testing 2024 lows for the year---
 - o in fact, all edible oils, canola, palm, and soy oil are collapsing
- MEATS—FC, LC were down hugely at times----hogs were lower but rallied. Recession fears finally in affect and suggesting current buyers of steak won't be eating it in Jan/Feb—hogs, chicken was benefiting and the retention in heifers suspect.

WEATHER: Not a lot of positive price-impacting weather---Canada to get moisture which continues to be influencing Canola along with outside markets that are affecting biodiesel. Canola started its trend down long before the weather saw rain coming. Some good rains over parts of MN, WI solidifying excellent crops. Cooler weather with sun now further supporting the near complete bust for weather forecasters this year.

	Gulke GroupS	pec Table Buy	/Sell Stops	(*New Positions in BOLD)					
		8/6/2024		Today!	s Stops	Current Position*			
11000	High	Low	Close	Buy	Sell	Long	Short		
CU24	391 3/4	378 3/4	390 3/4	404 1/4	377 1/4		398 3/4		
CZ24	407 3/4	396	407	419 1/4	394 3/4	404 3/4			
SU24	1032 3/4	1005	1031 1/2	1059 3/4	1003 1/4	1029 1/2			
SX24	1042	1015 1/2	1040 3/4	1067 3/4	1013 3/4	1030 1/4			
SMV24	330.8	317.1	329.8	344.0	315.6	320.4			
SMZ24	332.8	319.5	331.8	345.3	318.4	321.3			
BOZ24	41.18	39.57	40.23	42.34	38.12		46.96		
WZ24	565	544 1/2	563 1/4	584 1/4	542 1/4		549 1/2		
KWZ24	578 3/4	561 1/2	576 3/4	594 1/2	559		563 3/4		
MWZ24	613 1/2	603	608 1/4	619 1/4	597 1/4		613 3/4		
LCV24	180.500	176.350	179.000	183.350	174.650		187.225		
LCZ24	180.200	176.275	178.250	182.675	173.825		178.250		
LHV24	76.000	73.900	75.725	78.025	73.425		77.050		
LHZ24	68.700	67.000	68.600	70.500	66.700		67.625		
FCU24	244.150	238.900	244.000	249.450	238.550		256.950		
CTZ24	68.58	66.90	67.780	69.51	66.05		71.08		
CTH25	70.15	68.60	69.420	71.17	67.67		72.86		
SBV24	18.35	17.64	18.080	18.84	17.32	18.41			
GCZ24	2500.8	2403.8	2451.50	2549.00	2354.00		2456.40		
NRX24	15.51	15.17	15.46	15.83	15.09	15.350			
DJU24	39750	38541	38848	40077	37619		40380		
CLV24	73.53	70.88	72.20	75.05	69.35		72.56		
NGU24	1.974	1.882	1.942	2.049	1.835		2.074		
DXU24	103.07	101.965	102.530	103.83	101.23		103.487		
USU24	126 27/32	124 21/32	125 13/32	127 27/32	122 31/32	121 10/32			

RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH RE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FRE-QUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THES IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY AC-COUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. THE GULKE GROUP HAS HAD LITTLE OR N\O EXPERIENCE IN TRADING ACTUAL ACCOUNTS FOR ITSELF OR FOR CUSTOMERS. BECAUSE THERE ARE NO ACTUAL TRADING RESULTS TO COMPARE TO THE HYPOTHETICAL PERFORMANCE RESULTS, CUSTOMERS SHOULD BE PARTICULARLY WARY OF PLACING UNDUE RELIANCE ON THESE HYPOTHETICAL PERFORMANCE RESULTS. This composite performance records are hypothetical and are used as a guide for position tracking purposes. Execution prices are an average execution price of the first ten trades recorded after advice has been posted and commonsense. In the event less than 10 trades are executed, prices will be determined by looking at fills, in relation to when the advice was given to clients, and a commonsense price will be determined. If no trades are executed, prices are determined by looking at a 1 min chart to determine the tracking price. The closing price on the previous day is used to determine the P/L listed in the Morning Comments and are net of average round turn commissions of \$33.00 for futures and \$36 for options and round turn fees of \$5.34 for grains and \$5.50 for livestock (these fees may change at any time by the CME). One of the limitations of a hypothetical composite performance records is that client decisions relating to the recipient's advice may or may not elect to act upon such advice and timing of execution by clients of advice may create a difference in the execution price represented in the matrix below. Therefore, composite performance records may differ which may materially affect trading results.

Date Date		JOING 1 O	SITION MA	INIA	2024 0004	8/6/2024				2022 MILLE	margin- ¢9600			
	- margin= \$1425	Date	04-4	O/ Hadaad		eans - margin - \$1725	Dates	04-4	O/ Hadaad		- margin= \$2600	Date	04-4	0/ 11- 4
	Action	Price	Status	% Hedged	Date	Action	Price	Status	% Hedged	Date	Action	Price	Status	% Hedge
	res price day of sale)				Futures/Op						price day of sale)			
6/22/23	Sold CASH vs. CZ	621 1/2	\$8,237.50	5.0%	4/11/2024		1162 1/2	\$6,049.16	10.0%	9/30/2022	Sold CASH vs. WN23	906	\$13,225.00	15%
5/7/24	Sold CASH vs. CN	470 1/4	\$3,512.50	10.0%	5/15/2024		1200 1/2	\$7,949.16	10.0%	12/2/2022	Sold CASH vs. WN23	785 1/2	\$7,200.00	10%
5/8/24	Sold CASH vs. CN	459	\$2,950.00	10.0%	5/28/2024		1209 1/2	\$8,399.16	10.0%	4/29/2024	Sold CASH vs. WN24	609	\$3,550.00	10%
5/15/24	Sold CASH vs. CN	462	\$3,100.00	10.0%			28 1/2	\$614.91	20.0%	5/8/2024	Sold CASH vs. WN24	633 1/2	\$4,775.00	15%
	a programme and the second	Total	- 11	35.0%	7/15/2024	Sold SX 1060 calls (30%)	30 1/2	\$83.66	30.0%	5/15/2024	Sold CASH vs. WN24	667	\$6,450.00	10%
Futures/Op	otions				8/2/2024	Sold SX	1029	(\$625.84)	10.0%	5/20/2024	Sold CASH vs. WN24	689	\$7,550.00	10%
7/10/2028	Sold CZ 420 calls (15%)	15 5/8	\$21.16	15.00%		Futures/Options Hedged			90.0%	5/30/2024	Sold CASH vs. WN24	678 1/4	\$7,012.50	20%
8/2/2024	Sold CZ	402 1/2	(\$263.34)	10.00%		Total Hedged(included CAS	SH)		90.0%			Total		90%
	Futures/Options Hedged		(4====,7	25.0%	2022 MN W	HEAT - margin= \$3000				Futures/Optio	ns			
	Total Hedged(included C			60.0%	Date	Action	Price	Status	% Hedged	, ataros optio				
2024 Corp	- margin= \$1075	AUTI		00.070		es price day of sale)	1 1100	Ottatas	70 Hougeu	+				
Date		Price	Status	0/ Hadaad			4040	AF 700 00	400/	-	Future 10mtiene Hedred			0.0%
	Action	Price	Status	% Hedged		Sold CASH vs. MWU22	1040	\$5,700.00	10%		Futures/Options Hedged			
Cash (tutur	res price day of sale)						1188 3/4	\$12,462.50	10%		Total Hedged(included CAS	H)		90.0%
					9/2/2022	Sold CASH vs. MWZ22	896	(\$2,175.00)	10%		- margin= \$2400			
		Total		0.0%	12/2/2022	Sold CASH vs. MWH23	928	\$4,125.00	10%	Date	Action	Price	Status	% Hedged
Futures/Op	otions		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.214.0000	1/4/2023	Sold CASH vs. MWH23	903	\$2,875.00	5%	Cash (futures	price day of sale)			100
3/14/2024	Sold CZ 470 calls (20%)	34 5/8	\$1,489.91	20.00%	4/29/2024	Sold CASH vs. MWN24	706 1/2	\$4,275.00	10%	4/29/2024	Sold CASH vs. WN24	609	\$3,550.00	10%
5/15/2024		486 3/4	\$3,949.16	10.00%		Sold CASH vs. MWN24	704 1/2	\$4,175.00	35%	5/8/2024	Sold CASH vs. WN24	633 1/2	\$4,775.00	15%
7/10/2028		15 5/8	\$21.16	15.00%	OFOIZOZI	0014 07 1011 10. 11111112 1	Total	V1,170.00	90%	OFOFEDET	0010 07101113.111121	000 112	V1,110.00	1070
8/2/2024		402 1/2	(\$263.34)	10.00%			Total		3070	5/20/2024	Sold CASH vs. WN24	689	\$7,550.00	10%
0/2/2024	Futures/Options Hedged		(\$203.34)	55.0%	Futures (On	fiana								
					Futures/Op	uoris				5/30/2024	Sold CASH vs. WZ24	723 1/4	\$8,000.00	15%
	Total Hedged(included C	ASH)		55.0%								Total		50%
	Coverage - Corn					Futures/Options Hedged			0.0%	Futures/Optio	ns			
Date	Action	Price	Status	% Hedged		Total Hedged(included CAS	SH)		90.0%					
2nd Quarte	er 2024				2023 MN W	HEAT - margin= \$3000								
					Date	Action	Price	Status	% Hedged		Futures/Options Hedged			0.0%
		Total		0.0%		es price day of sale)			70 Tiongon		Total Hedged(included CAS	:LI\		50.0%
3rd Quarter	r 2024	Total		0.070			944	60 E60 E0	450/	2022 KC WHE	AT - margin= \$2400	,, i,	Status	% Hedged
oru Quarter	1 2024					Sold CASH vs. MWU23		\$9,562.50	15%			Date	Status	76 neugeu
						Sold CASH vs. MWU23	906 1/4	\$7,675.00	10%	Date	Action	Price		
		Total		0.0%		Sold CASH vs. MWN24	706 1/2	\$4,275.00	10%		price day of sale)			
	- margin = \$1600				5/15/2024	Sold CASH vs. MWN24	728	\$5,350.00	10%	3/31/2022	Sold Cash vs. KWN22	1040	\$8,637.50	10%
Date	Action	Price	Status	% Hedged	5/20/2024	Sold CASH vs. MWN24	742	\$6,050.00	10%	6/17/2022	Sold Cash vs. KWZ22	1141	\$13,562.50	10%
Spring 202	4				5/30/2024	Sold CASH vs. MWN24	742 1/2	\$6,075.00	10%	9/2/2022	Sold Cash vs. KWZ22	878	\$412.50	10%
					0.00.202.		Total	00,010.00	65%	12/2/2022	Sold Cash vs. KWH23	872	\$2,925.00	10%
		Total		0.0%	Future /On	ti	Total		0070	1/4/2023	Sold Cash vs. KWH23	838 1/2	\$1,250.00	5%
		Total		0.0%	Futures/Op	uons			$\overline{}$					
Fall 2024										4/29/2024	Sold Cash vs. KWN24	652	\$2,400.00	10%
										5/8/2024	Sold Cash vs. KWN24	649 1/2	\$2,275.00	35%
		Total		0.0%		Futures/Options Hedged			0.0%			Total		90%
Feeder Cat	ttle - Producer - margin = \$	2850				Total Hedged(included CAS	(H)		65.0%	Futures/Optio	ns			
			Status	% Hedged	0004 141114									
		Drice				UEAT margin= \$2600								
Date	Action	Price	Ottatao	gen		HEAT - margin= \$2600								0.00/
Spring 202		Price	Outuo	70 Houges	Date	Action	Price	Status	% Hedged		Futures/Options Hedged			0.0%
		Price	Omtub	10.00	Date Cash (futur	Action es price day of sale)	Price	Status			Total Hedged(included CAS	SH)	-	0.0% 90.0%
		Price	- Cuttur	0.0%	Date Cash (futur	Action	Price 706 1/2	Status \$4,236.66	% Hedged			SH)		
Spring 202			Carta	10.00	Date Cash (futur 4/29/2024	Action es price day of sale) Sold CASH vs. MWN24	706 1/2	\$4,236.66	10%	2023 KC WHE	Total Hedged(included CAS AT - margin= \$2400		Status	90.0%
			- Carta	10.00	Date Cash (futur 4/29/2024 5/20/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24	706 1/2 742	\$4,236.66 \$6,050.00	10% 10%	2023 KC WHE	Total Hedged(included CAS AT - margin= \$2400 Action	Price	Status	
Spring 202		Total	- Contract	0.0%	Date Cash (futur 4/29/2024 5/20/2024	Action es price day of sale) Sold CASH vs. MWN24	706 1/2 742 765	\$4,236.66	10% 10% 15%	2023 KC WHE Date Cash (futures	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale)	Price		90.0% % Hedged
Spring 202 Fall 2024	4		outuo	10.00	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24	706 1/2 742	\$4,236.66 \$6,050.00	10% 10%	2023 KC WHE Date Cash (futures 9/30/2022	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23	Price 952	\$7,137.50	90.0% % Hedged
Spring 202 Fall 2024 Live Hogs	- margin = \$1600	Total Total		0.0%	Date Cash (futur 4/29/2024 5/20/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24	706 1/2 742 765	\$4,236.66 \$6,050.00	10% 10% 15%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23	Price 952 861	\$7,137.50 \$2,587.50	90.0% % Hedged 15% 10%
Spring 202 Fall 2024	4	Total	Status	0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24	706 1/2 742 765	\$4,236.66 \$6,050.00	10% 10% 15%	2023 KC WHE Date Cash (futures 9/30/2022	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASh vs. KWN24	Price 952	\$7,137.50	90.0% % Hedged
Spring 202 Fall 2024 Live Hogs	-margin = \$1600 Action	Total Total		0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24	706 1/2 742 765	\$4,236.66 \$6,050.00	10% 10% 15%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23	Price 952 861	\$7,137.50 \$2,587.50	90.0% % Hedged 15% 10%
Spring 202 Fall 2024 Live Hogs Date	- margin = \$1600 Action	Total Total		0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 tions	706 1/2 742 765	\$4,236.66 \$6,050.00	10% 10% 15% 35%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24	952 861 652 676	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00	90.0% % Hedged 15% 10% 10% 10%
Spring 202 Fall 2024 Live Hogs Date	- margin = \$1600 Action	Total Total Price		0.0% 0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 tions Futures/Options Hedged	706 1/2 742 765 Total	\$4,236.66 \$6,050.00	10% 10% 15% 35%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 5/20/2024	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	952 861 652 676 699	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00	90.0% % Hedged 15% 10% 10% 10%
Fall 2024 Live Hogs Date 2nd Quarte	- margin = \$1600 Action pr 2024	Total Total		0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024 Futures/Op	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 tions Futures/Options Hedged Total Hedged(included CAS	706 1/2 742 765 Total	\$4,236.66 \$6,050.00	10% 10% 15% 35%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24	952 861 652 676 699 711 1/2	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00	90.0% % Hedged 15% 10% 10% 10% 20%
Spring 202 Fall 2024 Live Hogs Date	- margin = \$1600 Action pr 2024	Total Total Price		0.0% 0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024 Futures/Op	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 tions Futures/Options Hedged	706 1/2 742 765 Total	\$4,236.66 \$6,050.00 \$7,837.50	10% 10% 15% 35% 0.0% 35.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 5/15/2024 5/20/2024 5/30/2024	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	952 861 652 676 699	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00	90.0% % Hedged 15% 10% 10% 10%
Fall 2024 Live Hogs Date 2nd Quarte	- margin = \$1600 Action pr 2024	Total Total Price Total		0.0% 0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024 Futures/Op 2023 Canol Date	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 Total Hedged (included CAS a margin = \$880CD	706 1/2 742 765 Total	\$4,236.66 \$6,050.00	10% 10% 15% 35%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 5/20/2024	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	952 861 652 676 699 711 1/2	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00	90.0% % Hedged 15% 10% 10% 10% 20%
Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter	- margin = \$1600 Action r 2024	Total Total Price		0.0% 0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024 Futures/Op 2023 Canol Date Cash (futur	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 tions Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD es price day of sale)	706 1/2 742 765 Total	\$4,236.66 \$6,050.00 \$7,837.50	10% 10% 15% 35% 0.0% 35.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 5/15/2024 5/20/2024 5/30/2024	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	952 861 652 676 699 711 1/2	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00	90.0% % Hedged 15% 10% 10% 10% 20%
Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter	- margin = \$1600 Action pr 2024	Total Total Price Total		0.0% 0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024 Futures/Op 2023 Canol Date Cash (futur	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 Total Hedged (included CAS a margin = \$880CD	706 1/2 742 765 Total	\$4,236.66 \$6,050.00 \$7,837.50	10% 10% 15% 35% 0.0% 35.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 5/15/2024 5/20/2024 5/30/2024	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	952 861 652 676 699 711 1/2	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00	90.0% % Hedged 15% 10% 10% 10% 20%
Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter	- margin = \$1600 Action er 2024 r 2024 n - margin = \$3500	Total Price Total Total	Status	0.0% 0.0% % Hedged 0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024 Futures/Op 2023 Canol Date Cash (futur	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 tions Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD es price day of sale)	706 1/2 742 765 Total	\$4,236.66 \$6,050.00 \$7,837.50	10% 10% 15% 35% 0.0% 35.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 5/15/2024 5/20/2024 5/30/2024	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	952 861 652 676 699 711 1/2	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00	90.0% % Hedged 15% 10% 10% 10% 20% 75%
Spring 202 Fall 2024 Live Hogs Date 2nd Quarte 3rd Quarter 2023 Cotto Date	- margin = \$1600 Action r 2024 r 2024 r 2024 n - margin = \$3500 Action	Total Price Total Total Price	Status	0.0% 0.0% % Hedged 0.0% 0.0%	Date Cash (futur 4/29/2024 5/20/2024 5/30/2024 Futures/Op 2023 Canol Date Cash (futur 5/30/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWV24 tions Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD Sold CASH vs. RSX24	706 1/2 742 765 Total	\$4,236.66 \$6,050.00 \$7,837.50	10% 10% 15% 35% 0.0% 35.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 5/15/2024 5/20/2024 5/30/2024	Total Hedged(included CAS AT - margin= \$2400 Action Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Total Cash vs. KWN24	952 861 652 676 699 711 1/2 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75%
Spring 202 Fall 2024 Live Hogs- Date 2nd Quarte 3rd Quarte 2023 Cotto Date 3/10/2023	- margin = \$1600 Action	Total Price Total Total Price 80.20	Status Status \$712.00	0.0% 0.0% % Hedged 0.0% 0.0%	Date Cash (futur 4/29/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 tions Futures/Options Hedged Total Hedged(included CAs a - margin = \$880CD Sold CASH vs. RSX24	706 1/2 742 765 Total Price 681 Total	\$4,236.66 \$6,050.00 \$7,837.50 Status \$1,121.60	10% 10% 15% 35% 0.0% 35.0% 9% Hedged 40.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2024 5/15/2024 5/30/2024 Futures/Optio	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS	952 861 652 676 699 711 1/2 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00	90.0% % Hedged 15% 10% 10% 10% 20% 75%
Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 2023 Cotto Date 3/10/2023 4/4/2023	- margin = \$1600 Action r 2024 r 2024 n - margin = \$3500 Action Sold CASH vs. CTZ23 Sold CASH vs. CTZ23	Total Price Total Total Price 80 20 81.65	Status S	0.0% 0.0% % Hedged 0.0% % Hedged 10%	Date Cash (futur 4/29/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWV24 tions Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD Sold CASH vs. RSX24	706 1/2 742 765 Total	\$4,236.66 \$6,050.00 \$7,837.50	10% 10% 15% 35% 0.0% 35.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/2/9/2024 5/15/2024 5/20/2024 Futures/Optio	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 ns	952 861 652 676 699 711 1/2 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00 \$5,375.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0%
Spring 2024 Fall 2024 Live Hogs Date 2nd Quarter 2023 Cotto Date 3/10/2023 4/4/2023 4/2/2023	- margin = \$1600 Action	Total Price Total Total Price 80.20 81.65 80.62	Status Status S712.00 S1,292.00 S880.00	0.0% 0.0% % Hedged 0.0% % Hedged 10% 10% 10%	Date Cash (futur 4/29/2024	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWV24 Sold CASH vs. MWZ24 tions Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD sold CASH vs. RSX24 tions Sold CASH vs. RSX24	706 1/2 742 765 Total Price 681 Total	\$4,236.66 \$6,050.00 \$7,837.50 Status \$1,121.60	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 40.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/30/2024 5/30/2024 Futures/Optio	Total Hedged(included CAS AT - margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action	952 861 652 676 699 711 1/2 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75%
Spring 202 Fall 2024 Live Hogs. Date 2nd Quarter 3rd Quarter 2023 Cotto Date 3/10/2023 4/4/2023 8/2/2023 8/2/2023	-margin = \$1600 Action r 2024 r 2	Total Price Total Total Price 80 20 81.65	Status S	0.0% 0.0% % Hedged 0.0% % Hedged 10%	Date Cash (futur 4/29/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 tions Futures/Options Hedged Total Hedged(included CAs a - margin = \$880CD Sold CASH vs. RSX24	706 1/2 742 765 Total Price 681 Total	\$4,236.66 \$6,050.00 \$7,837.50 Status \$1,121.60	10% 10% 15% 35% 0.0% 35.0% 9% Hedged 40.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2022 4/29/2024 5/15/2024 5/30/2024 Futures/Optio	Total Hedged(included CAS AT - margin= \$2400 Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 ns	952 861 652 676 699 711 1/2 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00 \$5,375.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0%
Spring 202 Fall 2024 Live Hogs. Date 2nd Quarter 3rd Quarter 2023 Cotto Date 3/10/2023 4/4/2023 8/2/2023 8/2/2023	- margin = \$1600 Action	Total Price Total Total Price 80.20 81.65 80.62	Status Status S712.00 S1,292.00 S880.00	0.0% 0.0% % Hedged 0.0% % Hedged 10% 10%	Date Cash (futur 4/29/2024	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWV24 Sold CASH vs. MWZ24 tions Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD sold CASH vs. RSX24 tions Sold CASH vs. RSX24	706 1/2 742 765 Total Price 681 Total	\$4,236.66 \$6,050.00 \$7,837.50 Status \$1,121.60	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 40.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2022 4/29/2024 5/15/2024 5/30/2024 Futures/Optio	Total Hedged(included CAS AT - margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action	952 861 652 676 699 711 1/2 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00 \$5,375.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0%
Spring 202 Fall 2024 Live Hogs- Date 2nd Quarter 2023 Cotto Date 3/10/2023 4/4/2023 4/2/2023 8/2/2023 3/27/2028	-margin = \$1600 Action r 2024 r 2	Total Price Total Total Total Price 80.20 81.65 80.62 84.38 91.89	\$tatus \$712.00 \$1,220.0 \$3,880.00 \$2,384.00 \$9,972.00	0.0% 0.0% % Hedged 0.0% % Hedged 10% 10% 15%	Date Cash (future 4/29/2024	Action es price day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 tions Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD Sold CASH vs. RSX24 tions Sold RSX24 Futures/Options Hedged Total Hedged(included CAS	706 1/2 742 765 Total Price 681 Total	\$4,236.66 \$6,050.00 \$7,837.50 Status \$1,121.60	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 40.0%	2023 KC WHE Date Cash futures 9/30/2022 1/29/2024 5/15/2024 5/30/2024 Futures/Optio	Total Hedged(included CAS AT - margin= \$2400 Action Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action price day of sale) Sold Cash vs. KWN24	952 952 861 652 676 699 711 1/2 Total Price 652	\$7,137.50 \$2,587.50 \$2,400.00 \$3,8600.00 \$4,750.00 \$5,375.00 \$5,375.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0%
Spring 202 Fall 2024 Live Hogs- Date 2nd Quarter 2023 Cotto Date 3/10/2023 4/4/2023 4/2/2023 8/2/2023 3/27/2028	-margin = \$1600 Action r 2024 r 2	Total Price Total Total Total Price 80.20 81.65 80.62 84.38	\$tatus \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$4,300.00	0.0% 0.0% % Hedged 0.0% % Hedged 10% 10% 15% 15%	Date Cash (futur	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWV24 Sold CASH vs. MWV24 tions Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD sold CASH vs. RSX24 tions Sold CASH vs. RSX24 Futures/Options Hedged	706 1/2 742 765 Total HI) Price 681 Total 620.00	\$4,236.66 \$6,050.00 \$7,837.50 Status \$1,121.60	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 20% 20.0% 60.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 5/15/2024 Futures/Optio 2024 KC WHE Date Cash (futures 4/29/2024 5/20/2024 5/20/2024	Total Hedged(included CAS AT - margin= \$2400 Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24	952 861 652 676 699 711 1/2 Total HI) Price 652 699	\$7,137.50 \$2,587.50 \$2,400.00 \$3,860.00 \$4,750.00 \$5,375.00 \$2,400.00 \$2,400.00 \$4,750.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0%
Spring 202 Fall 2024 Live Hogs. Date 2nd Quarte 3rd Quarte 2023 Cotto Date 3/10/2023 4/2/2023 4/2/2023 8/2/2023 3/27/2028 5/30/2024	-margin = \$1600 Action r 2024 r 2	Total Price Total Total Total Price 80.20 81.65 80.62 84.38 91.89	\$tatus \$712.00 \$1,220.0 \$3,880.00 \$2,384.00 \$9,972.00	0.0% 0.0% % Hedged 0.0% % Hedged 10% 10% 15%	Date Cash (future 4/29/2024 5/30/2	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 tions Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD Futures/Options Hedged Total Hedged(included CAS a - margin = \$80CD	706 1/2 742 765 Total Price 681 Total	\$4,236.66 \$6,050.00 \$7,837.50 Status \$1,121.60	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 40.0%	2023 KC WHE Date Cash futures 9/30/2022 1/29/2024 5/15/2024 5/30/2024 Futures/Optio	Total Hedged(included CAS AT - margin= \$2400 Action Action price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action price day of sale) Sold Cash vs. KWN24	Price 952 861 652 676 699 7111/2 Total Price 652 699 742 1/4	\$7,137.50 \$2,587.50 \$2,400.00 \$3,8600.00 \$4,750.00 \$5,375.00 \$5,375.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0% % Hedgec
Spring 202 Fall 2024 Live Hogs. Date 2nd Quarter 3rd Quarter 3/10/2023 4/4/2023 4/4/2023 8/2/2023 8/2/2023 3/27/2028 5/30/2024 Spec	- margin = \$1600 Action r 2024 r	Total Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	\$tatus \$712.00 \$880.00 \$2,384.00 \$9,972.00 \$4,300.00 Total	0.0% % Hedged 0.0% % Hedged 10% 10% 15% 15% 15% 78%	Date Cash (future 4/29/2024 5/20/2024 5/30/2024 Futures/Op 2023 Canol Date Cash (futur 5/30/2024 Futures/Op 7/10/2024 2024 Canol Date Cash (futur 6/30/2024 Cash (Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWV24 Sold CASH vs. MWV24 tions Futures/Options Hedged Total Hedged(included CAS a margin = \$880CD sold CASH vs. RSX24 tions Sold RSX24 Futures/Options Hedged Total Hedged(included CAS a margin = \$80CD	706 1/2 742 765 Total Price 681 Total 620.00 Price	\$4,236,66 \$6,050,00 \$7,837,50 Status \$1,121,60 \$107,26	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 40.0% 20% 60.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/30/2024 5/30/2024 Futures/Optio 2024 KC WHE Date Cash futures 4/29/2024 5/20/2024 5/20/2024 5/20/2024	Total Hedged(included CAS AT - margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action Price day of sale) Sold Cash vs. KWN24	952 861 652 676 699 711 1/2 Total HI) Price 652 699	\$7,137.50 \$2,587.50 \$2,400.00 \$3,860.00 \$4,750.00 \$5,375.00 \$2,400.00 \$2,400.00 \$4,750.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0%
Spring 202 Fall 2024 Live Hogs. Date 2nd Quarter 3rd Quarter 3/10/2023 4/4/2023 4/4/2023 8/2/2023 8/2/2023 5/30/2024 Spec	-margin = \$1600 Action r 2024 r 2	Total Price Total Total Total Price 80.20 81.65 80.62 84.38 91.89	\$tatus \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$9,972.00 \$4,300.00 Total	0.0% 0.0% % Hedged 0.0% % Hedged 10% 10% 15% 15%	Date Cash (future 4/29/2024 5/20/2024 5/30/2024 Futures/Op 2023 Canol Date Cash (futur 5/30/2024 Futures/Op 7/10/2024 2024 Canol Date Cash (futur 6/30/2024 Cash (Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 tions Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD Futures/Options Hedged Total Hedged(included CAS a - margin = \$80CD	706 1/2 742 765 Total HI) Price 681 Total 620.00	\$4,236.66 \$6,050.00 \$7,837.50 Status \$1,121.60	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 20% 20.0% 60.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/15/2024 5/15/2024 Futures/Optio 2024 KC WHE Date Cash (futures 4/29/2024 5/20/2024 5/20/2024	Total Hedged(included CAS AT - margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action Price day of sale) Sold Cash vs. KWN24	Price 952 861 652 676 699 7111/2 Total Price 652 699 742 1/4	\$7,137.50 \$2,587.50 \$2,400.00 \$3,860.00 \$4,750.00 \$5,375.00 \$2,400.00 \$2,400.00 \$4,750.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0% % Hedgec
Spring 202 Fall 2024 Live Hogs. Date 2nd Quarte 3rd Quarte 2023 Cotto Date 3/10/2023 4/2/2023 4/2/2023 8/2/2023 3/27/2028 5/30/2024	- margin = \$1600 Action r 2024 r	Total Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	\$tatus \$712.00 \$880.00 \$2,384.00 \$9,972.00 \$4,300.00 Total	0.0% % Hedged 0.0% % Hedged 10% 10% 15% 15% 15% 78%	Date Cash (future 4/29/2024 5/20/2024 5/30/2024 Futures/Op 2023 Canol Date Cash (futur 5/30/2024 Futures/Op 7/10/2024 2024 Canol Date Cash (futur 6/30/2024 Cash (Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWV24 Sold CASH vs. MWV24 tions Futures/Options Hedged Total Hedged(included CAS a margin = \$880CD sold CASH vs. RSX24 tions Sold RSX24 Futures/Options Hedged Total Hedged(included CAS a margin = \$80CD	706 1/2 742 765 Total Price 681 Total 620.00 Price	\$4,236,66 \$6,050,00 \$7,837,50 Status \$1,121,60 \$107,26	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 40.0% 20% 60.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/30/2024 5/30/2024 Futures/Optio 2024 KC WHE Date Cash futures 4/29/2024 5/20/2024 5/20/2024 5/20/2024	Total Hedged(included CAS AT - margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action Price day of sale) Sold Cash vs. KWN24	Price 952 861 652 676 699 7111/2 Total Price 652 699 742 1/4	\$7,137.50 \$2,587.50 \$2,400.00 \$3,860.00 \$4,750.00 \$5,375.00 \$2,400.00 \$2,400.00 \$4,750.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0% % Hedgec
Spring 202 Fall 2024 Live Hogs. Date 2nd Quarter 3rd Quarter 3/10/2023 4/4/2023 4/4/2023 8/2/2023 8/2/2023 5/30/2024 Spec	- margin = \$1600 Action r 2024 r	Total Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	\$tatus \$712.00 \$880.00 \$2,384.00 \$9,972.00 \$4,300.00 Total	0.0% % Hedged 0.0% % Hedged 10% 10% 15% 15% 15% 78%	Date Cash (futur	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 Total Hedged(included CAS a - margin = \$880CD sprice day of sale) Sold CASH vs. RSX24 Tutures/Options Hedged Total Hedged(included CAS a - margin = \$880CD sold CASH vs. RSX24 Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD sold CASH vs. RSX24	706 1/2 742 745 Total Price 681 Total 620.00 Price	\$4,236,66 \$6,050,00 \$7,837,50 Status \$1,121,60 \$107,26	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 40.0% 20.0% 60.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/30/2024 5/30/2024 Futures/Optio 2024 KC WHE Date Cash futures 4/29/2024 5/20/2024 5/20/2024 5/20/2024	Total Hedged(included CAS AT - margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action Price day of sale) Sold Cash vs. KWN24	Price 952 861 652 676 699 7111/2 Total Price 652 699 742 1/4	\$7,137.50 \$2,587.50 \$2,400.00 \$3,860.00 \$4,750.00 \$5,375.00 \$2,400.00 \$2,400.00 \$4,750.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0% % Hedgec
Spring 202 Fall 2024 Live Hogs Date 2nd Quarte 3rd Quarte 2023 Cotto Date 3/10/2023 4/2/2023 4/2/2023 4/2/2023 3/27/2028 5/30/2024 Spec Date	- margin = \$1600 Action r 2024 r	Total Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	\$tatus \$712.00 \$880.00 \$2,384.00 \$9,972.00 \$4,300.00 Total	0.0% % Hedged 0.0% % Hedged 10% 10% 15% 15% 15% 78%	Date Cash (future 4/29/2024 5/20/2024 5/30/2	Action sprice day of sale) Sold CASH vs. MWN24 Futures/Options Hedged Total Hedged(included CAstaramargin = \$880CD Sold CASH vs. RSX24 tions Sold RSX24 Futures/Options Hedged Total Hedged(included CAstaramargin = \$880CD) Sold CASH vs. RSX24 Sold RSX24 Futures/Options Hedged Total Hedged(included CAstaramargin = \$880CD) Sold CASH vs. RSX24	706 1/2 742 742 765 Total HI) Price 681 Total Price 681 Total	\$4,236.66 \$6,050.00 \$7,837.50 Status \$1,121.60 Status \$1,121.60	10% 10% 15% 35% 0.0% 35.0% % Hedged 40.0% 20% 20.0% 60.0% % Hedged	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/30/2024 5/30/2024 Futures/Optio 2024 KC WHE Date Cash futures 4/29/2024 5/20/2024 5/20/2024 5/20/2024	Total Hedged(included CAS AT - margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action Price day of sale) Sold Cash vs. KWN24	Price 952 861 652 676 699 7111/2 Total Price 652 699 742 1/4	\$7,137.50 \$2,587.50 \$2,400.00 \$3,860.00 \$4,750.00 \$5,375.00 \$2,400.00 \$2,400.00 \$4,750.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0% % Hedgec 10% 10% 15% 35%
Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3/10/2023 4/1/2023 4/1/2023 3/12/2023 3/27/2028 5/30/2024 Spec Date Energy	- margin = \$1600 Action	Total Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	\$tatus \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$4,300.00 Total	0.0% Wedged	Date Cash (future 4/29/2024 5/30/2	Action sprice day of sale) Sold CASH vs. MWN24 Total Hedged(included CASA a - margin = \$880CD Sold CASH vs. RSX24 Total Hedged(included CASA a - margin = \$880CD sprice day of sale) Sold CASH vs. RSX24 Sold CASH vs. RSX24 Sold CASH vs. RSX24 Sold CASH vs. RSX24	706 1/2 742 742 765 Total HI) Price 681 Total Price 681 Total 643	\$4,236.66 \$6,050.00 \$7,837.50 Status \$1,121.60 \$107.26 Status \$1,121.60	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 40.0% 20.0% 60.0% W Hedged 15.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/30/2024 5/30/2024 Futures/Optio 2024 KC WHE Date Cash futures 4/29/2024 5/20/2024 5/20/2024 5/20/2024	Total Hedged(included CAS AT - margin= \$2400 Action Action Sold CASH vs. KWN23 Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT - margin= \$2175 Action price day of sale) Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Action Sold Cash vs. KWN24 Sold C	952 861 652 676 699 711 1/2 Total Price 652 659 742 1/4 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,860.00 \$4,750.00 \$5,375.00 \$2,400.00 \$2,400.00 \$4,750.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% % Hedgec 10% 35% 0.0%
Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3/10/2023 4/1/2023 4/1/2023 3/12/2023 3/27/2028 5/30/2024 Spec Date Energy	- margin = \$1600 Action r 2024 r	Total Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	\$tatus \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$4,300.00 Total	0.0% % Hedged 0.0% % Hedged 10% 10% 15% 15% 15% 78%	Date Cash (future 4/29/2024 5/20/2024 5/30/2024 Futures/Op 2023 Canol Date Cash (futur 5/30/2024 Futures/Op 7/10/2024 2024 Canol Date Cash (futur 5/30/2024 Futures/Op 3/28/24 4/30/24 4/30/24 4/30/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 5/20/20/24 5/20/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 5/20/20/24 5/20/20/24 4/20/24	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWV24 Sold CASH vs. MWV24 tions Futures/Options Hedged Total Hedged(included CAS a margin = \$880CD sold CASH vs. RSX24 tions Sold RSX24 Futures/Options Hedged Total Hedged(included CAS a margin = \$880CD sold CASH vs. RSX24 tions Sold CASH vs. RSX24 Sold CASH vs. RSX24 Sold CASH vs. RSX24 Sold CASH vs. RSX24	706 1/2 742 745 Total Price 681 Total Price 681 Total 620 00 H1) Price 681 Total 643 637.8	\$4,236,66 \$6,050,00 \$7,837,50 \$1,121,60 \$1,121,60 \$1,121,60 \$1,121,60 \$1,121,60 \$1,121,60 \$3,121,60	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 40.0% 20% 06.0% W Hedged 15.0% 15.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/30/2024 5/30/2024 Futures/Optio 2024 KC WHE Date Cash futures 4/29/2024 5/20/2024 5/20/2024 5/20/2024	Total Hedged(included CAS AT - margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN24 Sold Cas	952 861 652 676 699 711 1/2 Total Price 652 659 742 1/4 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,860.00 \$4,750.00 \$5,375.00 \$2,400.00 \$2,400.00 \$4,750.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% 0.0% 75.0% % Hedgec 10% 10% 15% 35%
Spring 202 Fall 2024 Live Hogs. Date 2nd Quarter 3rd Quarter 3/10/2023 4/4/2023 4/4/2023 8/2/2023 8/2/2023 5/30/2024 Spec	- margin = \$1600 Action	Total Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	\$tatus \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$4,300.00 Total	0.0% Wedged	Date Cash (futur 4/29/2024 5/20/2024 5/30/20	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 Total Hedged (included CAS a - margin = \$880CD sold CASH vs. RSX24 tions Sold RSX24 Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD sold CASH vs. RSX24 Sold RSX24	706 1/2 742 742 765 Total Price 681 Total Price 681 Total 620 00 H) Price 681 Total 643 637.8 670.0	\$4,236.66 \$6,050.00 \$7,837.50 \$1,121.60 \$1,121.60 \$1,121.60 \$1,121.60 \$392.06 \$907.26	10% 10% 10% 15% 35% 0.0% 35.0% Whedged 40.0% 40.0% 20% 60.0% 15.0% 15.0% 15% 15%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/30/2024 5/30/2024 Futures/Optio 2024 KC WHE Date Cash futures 4/29/2024 5/20/2024 5/20/2024 5/20/2024	Total Hedged(included CAS AT -margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT -margin= \$2175 Action Price day of sale) Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS Sold Cash vs. KWN24 Sold Cash vs.	Price 952 861 652 676 699 711 1/2 Total H) Price 652 699 742 1/4 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00 \$5,375.00 \$2,400.00 \$4,750.00 \$2,400.00 \$4,750.00 \$8,275.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% % Hedgec 10% 35% 0.0%
Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3/10/2023 4/1/2023 4/1/2023 3/12/2023 3/27/2028 5/30/2024 Spec Date Energy	- margin = \$1600 Action	Total Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	\$tatus \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$4,300.00 Total	0.0% Wedged	Date Cash (future 4/29/2024 5/20/2024 5/30/2024 Futures/Op 2023 Canol Date Cash (futur 5/30/2024 Futures/Op 7/10/2024 2024 Canol Date Cash (futur 5/30/2024 Futures/Op 3/28/24 4/30/24 4/30/24 4/30/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 5/20/20/24 5/20/20/24 4/20/24 4/20/24 4/20/24 4/20/24 4/20/24 5/20/20/24 5/20/20/24 4/20/24	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWV24 Sold CASH vs. MWV24 tions Futures/Options Hedged Total Hedged(included CAS a margin = \$880CD sold CASH vs. RSX24 tions Sold RSX24 Futures/Options Hedged Total Hedged(included CAS a margin = \$880CD sold CASH vs. RSX24 tions Sold CASH vs. RSX24 Sold CASH vs. RSX24 Sold CASH vs. RSX24 Sold CASH vs. RSX24	706 1/2 742 745 Total Price 681 Total Price 681 Total 620 00 H1) Price 681 Total 643 637.8	\$4,236,66 \$6,050,00 \$7,837,50 \$1,121,60 \$1,121,60 \$1,121,60 \$1,121,60 \$1,121,60 \$1,121,60 \$3,121,60	10% 10% 15% 35% 0.0% 35.0% W Hedged 40.0% 40.0% 20% 06.0% W Hedged 15.0% 15.0%	2023 KC WHE Date Cash (futures 9/30/2022 12/2/2022 4/29/2024 5/30/2024 5/30/2024 Futures/Optio 2024 KC WHE Date Cash futures 4/29/2024 5/20/2024 5/20/2024 5/20/2024	Total Hedged(included CAS AT -margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT -margin= \$2175 Action Price day of sale) Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS Sold Cash vs. KWN24 Sold Cash vs.	952 861 652 676 699 711 1/2 Total Price 652 659 742 1/4 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00 \$5,375.00 \$2,400.00 \$4,750.00 \$2,400.00 \$4,750.00 \$8,275.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% % Hedgec 10% 35% 0.0%
Spring 202 Fall 2024 Live Hogs Date 2nd Quarter 3rd Quarter 3/10/2023 4/1/2023 4/1/2023 3/12/2023 3/27/2028 5/30/2024 Spec Date Energy	- margin = \$1600 Action	Total Price Total Total Price 80.20 81.65 80.62 84.38 91.89 77.71	\$tatus \$712.00 \$1,292.00 \$880.00 \$2,384.00 \$4,300.00 Total	0.0% Wedged	Date Cash (futur 4/29/2024 5/20/2024 5/30/20	Action sprice day of sale) Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWN24 Sold CASH vs. MWZ24 Total Hedged (included CAS a - margin = \$880CD sold CASH vs. RSX24 tions Sold RSX24 Futures/Options Hedged Total Hedged(included CAS a - margin = \$880CD sold CASH vs. RSX24 Sold RSX24	706 1/2 742 742 765 Total Price 681 Total Price 681 Total 620 00 H) Price 681 Total 643 637.8 670.0	\$4,236.66 \$6,050.00 \$7,837.50 \$1,121.60 \$1,121.60 \$1,121.60 \$1,121.60 \$392.06 \$907.26	10% 10% 10% 15% 35% 0.0% 35.0% Whedged 40.0% 40.0% 20% 60.0% 15.0% 15.0% 15% 15%	2023 KC WHE Date Cash futures 9/30/2022 12/2/2024 5/15/2024 5/30/2024 Futures/Optio	Total Hedged(included CAS AT -margin= \$2400 Action Action Price day of sale) Sold CASH vs. KWN23 Sold CASH vs. KWN24 Total Hedged(included CAS AT -margin= \$2175 Action Price day of sale) Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Sold Cash vs. KWN24 Total Hedged(included CAS Sold Cash vs. KWN24 Sold Cash vs.	Price 952 861 652 676 699 711 1/2 Total H) Price 652 699 742 1/4 Total	\$7,137.50 \$2,587.50 \$2,400.00 \$3,600.00 \$4,750.00 \$5,375.00 \$2,400.00 \$4,750.00 \$2,400.00 \$4,750.00 \$8,275.00	90.0% % Hedgec 15% 10% 10% 10% 20% 75% % Hedgec 10% 35% 0.0%